

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

P.E. 1/11/02
0-16350



02011864

FORM 6-K

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
The Securities Exchange Act of 1934

For the month of January, 2002

WPP GROUP PLC

(Translation of registrant's name into English)

27 Farm Street, London W1X 6RD England

(Address of principal executive offices)

JAN 25 2002

Indicate by check mark whether the registrant files or will file the annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the Commission pursuant to
Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf of the undersigned, thereto duly
authorized.

PROCESSED
FEB 06 2002
THOMSON
FINANCIAL

WPP GROUP PLC

(Registrant)

By Paul Richardson

Paul Richardson
Group Finance Director

Date January 24, 2002

WRM

ANNOUNCEMENT

WPP GROUP PLC ("WPP")

On 23 January 2002 WPP received the following notification pursuant to section 198-202 of the Companies Act 1985 from Putnam Investments. The registered interests are those of Putnam Investment Management, LLC and The Putnam Advisory Company, LLC (together "Putnam").

Putnam has a beneficial interest of 61,945,080 WPP Ordinary Shares. This holding represents 5.39% of WPP's issued Ordinary Share Capital.

23 January 2002