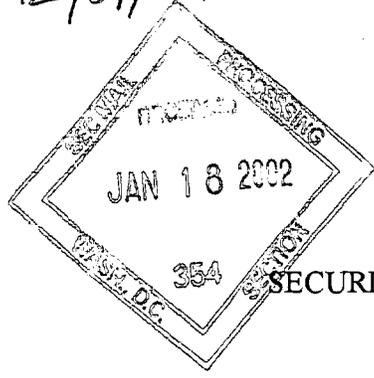


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Form 6-K

*CIK# 892450*

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO  
RULE 13a-16 OR 15d-16 UNDER THE SECURITIES  
EXCHANGE ACT OF 1934**

*1-14926*

For the month of December, 2001

**Korea Telecom Corp.**

**206 Jungja-dong  
Bundang-gu, Sungnam  
Kyunggi-do  
463-711  
Korea**

(Address of principal executive offices)

(indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  X  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes   No  X

PROCESSED

JAN 29 2002

THOMSON FINANCIAL *P*

## **Resolution on Issuance of Overseas Bonds with Warrants**

We hereby inform you that the board of directors of Korea Telecom Corp. (NYSE symbol: KTC) has adopted a resolution to issue overseas bonds with warrants. Details are as follows:

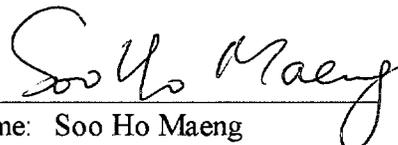
1. Title of bonds: unsecured bonds with detachable warrants.
2. Aggregate face value: US\$500 million (approximately Won 643,500 million).
3. Interest rate of bonds: 4.3%.
4. Maturity: three years(January 3, 2005).
5. Redemption of principal: lump-sum repayment on the date of maturity.
6. Matters regarding bonds:
  - (1) Exercise price: Won 69,416.
  - (2) Exercise period : between January 4, 2003 and December 30, 2003
  - (3) Premium: 30%.
  - (4) Adjustment of exercise price: price may be adjusted upon occurrence of certain events, including bonus issues, stock dividends and rights issues below market price.
  - (5) Class of new shares to be issued upon exercise: common share.
7. Closing date: January 3, 2002.
8. Acquirer: Microsoft Corporation.
9. Resolution date of the board of directors: December 21, 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: December 24, 2001

Korea Telecom Corp.

By:   
Name: Soo Ho Maeng  
Title: Managing Director of the Finance  
and Accounting Office