



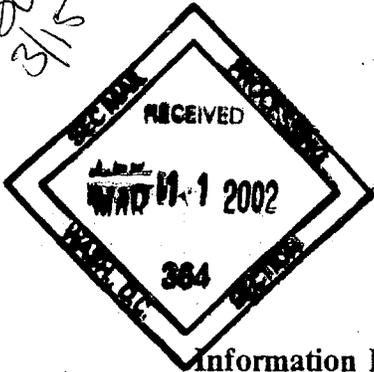
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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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SEC FILE NUMBER
8-15769

3/16



**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2001 AND ENDING 12/31/01
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

Claudio Dal Piaz

OFFICIAL USE ONLY

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

91 E Broadway (P O box 372)

(No. and Street)

Roslyn NY 11576

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Claudio Dal Piaz (516) 621 4461

(Area Code — Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

KRANT & BIALICK, LLC by: Scott H. Bialick

(Name — if individual, state last, first, middle name)

420 Lexington Avenue, Suite 2045, New York, NY 10170

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

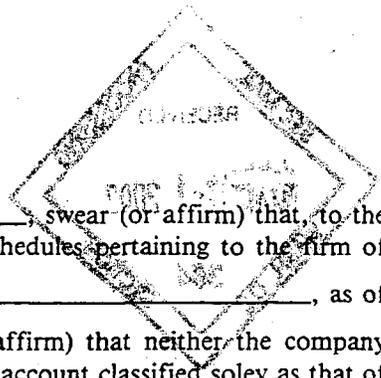
MAR 20 2002

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**THOMSON
FINANCIAL**

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

OATH OR AFFIRMATION



I, Claudio Dal Piaz, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of CLAUDIO DAL PIAZ, as of 12/31, ~~19~~2001, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

no exceptions

[Signature]
Signature

Sole Proprietor ^{Title} Broker/Dealer

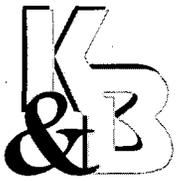
[Signature]

RITA KHURANA
Notary Public, State of New York
No. 01KH6028957
Qualified in Nassau County
Commission Expires August 9, 2005

This report** contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



Krant & Bialick, LLC

CERTIFIED PUBLIC ACCOUNTANTS

February 26, 2002

Certificate of Certified Public Accountant.

Claudio Dal Piaz, Broker-Dealer Registrant
91 East Broadway, P.O. Box 372, Roslyn, N.Y. 11576

We have examined the Answers to the Financial Questionnaire of Claudio Dal Piaz as of December 31, 2001. Also, we have audited the accompanying statement of financial condition as of December 31, 2001 and the statement of income, statement of changes in financial condition and changes in equity for the year then ended December 31, 2001.

Our examination was made in accordance with generally accepted auditing standards and accordingly included a review of the system of internal control and the procedure for safeguarding securities and such tests of the accounting records and such other procedures as we considered necessary in the circumstances including the audit procedures prescribed by the Securities and Exchange Commission.

No material inadequacies were found in the accounting system, in the internal controls of safeguarding securities.

Regarding the computation of the net capital under the rule 15c3-1, no material differences exist between the audited report and the dealer's corresponding unaudited most recent Part IIA filing.

Statement of changes in financial condition: balance at the beginning of the period was \$7,624.00. Balance at the end of the period is \$36,200.00.

In our opinion the accompanying statements referred to above present fairly, in all material respects, the financial position of Claudio Dal Piaz as of December 31, 2001 and the results of its operations, statement of changes in financial condition and changes in equity for the year then ended. The accompanying statements are in the form required by the Securities Exchange Commission, which are in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

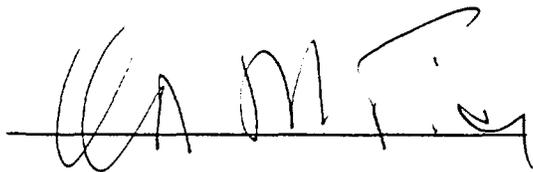
Krant & Bialick, LLC

Krant & Bialick, LLC

NASD INC.
9509Key West Ave
Rockville, MD 20850

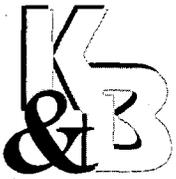
02/26/2001

Pursuant to the provisions of Section 9 of the Securities Investors Act of 1970, Claudio Dal Piaz has as its collection agent the National Association of Securities Dealers Inc.

A handwritten signature in black ink, appearing to read 'Claudio Dal Piaz', written over a horizontal line.

Claudio Dal Piaz

Firm Name:
Claudio Dal Piaz



Krant & Bialick, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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Above named Registrant is exempt from the "Special Reserve Bank Account for the Exclusive Benefit of Customers" as required under Rule 15c-(e).


Krant & Bialick, LLC

Firm Name:
Claudio Dal Piaz

Statement of Finacial Condition

Firm Name: Claudio Dal Piaz
91 E Broadway- PO Box 372
Roslyn NY 11576

Entity: Sole Proprietor
Member of : NASD INC
Minimum Nat Capital : \$ 5000.00
Date of End of Business Year: 12/31/2001
Date Statement of Computation of Net Capital: 02/26/2002
Computed Net Capital: \$ 35 476.00

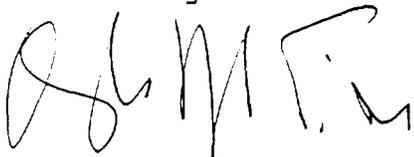
Certification by Broker-Dealer

Each of the undersigned, consituting all officers, directors, general partners of controlling principals of Claudio Dal Piaz does hereby state and represent that he has examined the Statement of Financial Condition as of 12/31/2001, showing a Net Capital of \$ 35 476.00; that all the answers & accounts contained herein and in the Statement of Financial Condition are true & correct.

Signature

Name & Title

Date



CLAUDIO DALPIAZ
BROKER-DEALER

02/26/2002

Computation of Net Capital pursuant to Rule 14c-1

Total ownership equity from Statement of Financial Condition	\$	36 200.00
Total ownership equity qualified for Net Capital		36 200.00
Reductions & Charges		724.00
Net Capital	\$	35 476.00

Firm Name:
Claudio Dal Piaz

Dreyfus Worldwide Money Market Fund
762-0008591455

Dedicated account to provide required minimum dollar
amount of \$ 5 000.00

Balance 01/01/2001	\$ 7 624.00	carry over from year 2000
		294.00 dividends
Balance 12/31/2001	\$ <u>7 918.00</u>	

Firm Name:
Claudio Dal Piaz

Statement of Cash Flow: 01/01/2001 - 12/31/2001

Ownership Equity	\$	7 624.00
01/01/2001		
Dividends on Dreyfus WWMMF		
# 762-0008591455		101.00
Additional personal funds		
reported		31 406.00
Dividends on Dreyfus WWMMF		
# 762-0031011703		247.00
		<hr/>
Commissions received	\$	39 378.00
		28 614.00
		<hr/>
	\$	67 992.00
Ownership Equity		
12/31/2001	\$	36 007.00
Dividends on Dreyfus WWMMF		
# 762-0008591455		193.00
		<hr/>
Business Expenses	\$	36 200.00
Other expenses		974.00
Salaries		2 578.00
		28 240.00
		<hr/>
	\$	67 992.00

Firm Name:
Claudio Dal Piaz

Statement of Income

Revenues

Commissions	\$	28 614.00
Dividends		541.00

Total Revenues	\$	29 155.00
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Expenses	\$	974.00
Salaries		28 240.00

Firm Name:
Claudio Dal Piaz

Statement of Financial Condition for Noncarrying
Nonclearing Brokers & Dealers

Allowable Assets

Dreyfus WMMF		
# 762-0008591455	\$	7 918.00
Dreyfus WMMF		
# 762-0031011703		17 941.00
Chase c/a		
315-1012642		5 011.00
Roslyn SA		5 330.00
057-1000579		
		<hr/>
	\$	36 200.00

Liabilities

Ownership Equity	\$	36 200.00
Sole proprietorship		
Total Ownership Equity	\$	36 200.00
Total Liability &		
Ownership Equity	\$	36 200.00

Firm Name:

Claudio Dal Piaz

Firm Name:

Claudio Dal Piaz

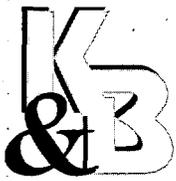
Statement of Changes in Ownership Equity;
Sole Proprietorship

Balance beginning of period	\$	7 624.00
Balance end of period		36 200.00

Statement of Changes in Liabilities Subordinated
to Claims of General Creditors

Balance beginning of period	\$	0
Balance end of period		0

Firm Name:
Claudio Dal Piaz



Krant & Bialick, LLC

CERTIFIED PUBLIC ACCOUNTANTS

February 26, 2002

Certificate of Certified Public Accountant.

Claudio Dal Piaz, Broker-Dealer Registrant
91 East Broadway, P.O. Box 372, Roslyn, N.Y. 11576

As of August 17, 1989 – upon request of the member firm Claudio Dal Piaz – the NASD granted approval to a restriction agreement, whereby Claudio Dal Piaz agreed to limit its business activities to mutual funds retailing.

Accordingly, Claudio Dal Piaz claims exclusion from membership in the SIPC at the end of the year 2001. Claims for exclusion from membership (SIPC-3) was filed on January 6, 2000 for the year ended 2000 with the SIPC.

Krant & Bialick, LLC

Krant & Bialick, LLC