

AP 3/29/2002

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

SEC. FILE NUMBER  
8- 37685

FACING PAGE  
Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

APR 28 2002  
SEC. FILE NO. 37685

REPORT FOR THE PERIOD BEGINNING January 1, 2001 AND ENDING December 31, 2001  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

Fidelity Financial Group, Inc.

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

4100 W. Flamingo Road, Suite 2200

(No. and Street)

Las Vegas, NV 89103

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Deanna Matthews

(702) 871-8510

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Piercy, Bowler, Taylor & Kern, CPAs

(Name - if individual, state last, first, middle name)

95 Jones Plaza, Suite 1000, 6100 Elton, Las Vegas, NV 89107

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED  
APR 01 2002  
THOMSON  
FINANCIAL

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

APR 3/29/2002

**FIDELITY FINANCIAL GROUP, INC.**  
**BALANCE SHEETS**  
**DECEMBER 31, 2001 AND 2000**

*Public Copy*

	2001	2000
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 86,894	\$ 93,134
Accounts receivable	4,166	4,072
Other	2,322	
	93,382	97,206
<b>Property and equipment, net of accumulated depreciation</b>	48,245	49,879
<b>Other assets</b>	5,227	5,329
	\$ 146,854	\$ 152,414
<b>LIABILITIES AND STOCKHOLDER'S EQUITY</b>		
<b>Current liabilities</b>		
Accounts payable	\$ 6,931	\$ 3,525
Accrued expenses	9,758	8,399
	16,689	11,924
<b>Stockholder's equity</b>		
Common stock, \$100 par, 2,500 shares authorized, 1,000 shares issued and outstanding	100,000	100,000
Retained earnings	30,165	40,490
	130,165	140,490
	\$ 146,854	\$ 152,414