

50
2-22-02

19
2/22/02

SECOND SUPPLEMENTAL



SECURITI 02005541 ION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0123
Expires: October 31, 2001
Estimated average burden

hours per response12.00

FEB 14 2002

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III
FACING PAGE

SEC FILE NUMBER

B 8-50434

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 174-5 Thereunder

REPORT FOR THE PERIOD BEGINNING

05/01/00
MM/DD/YY

AND ENDING

04/30/01
MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Brightside Investments, Inc.

OFFICIAL USE ONLY

FIRM ID. NO. ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
15436 North Florida Avenue, Suite 110

Tampa Florida 33613
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Lawrence H. Pomerantz (813) 908-0338
(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Krusoe & Associates, P. A.

2002 North Lois Avenue, Suite 160 Tampa Florida 33607
(Name - if individual, state last, first, middle name) (Address) (City) (State) (Zip Code)

PROCESSED
FEB 27 2002
THOMSON
FINANCIAL

CHECK ONE: X Certified Public Accountant 0 Public Accountant ED Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY


*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant
must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.174-5(e)(2).

SEC 1410 (10-99) Potential persons who are to respond to the Collection of Information Contained in this form are not required to respond unless the form displays a Currently Valid OMB control number.

1245

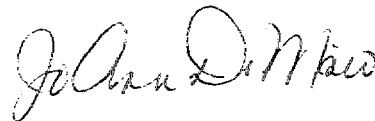
OATH OR AFFIRMATION

I, Lawrence H. Pomerantz, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Brightside Investments, Inc., as of April 30, 2001, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



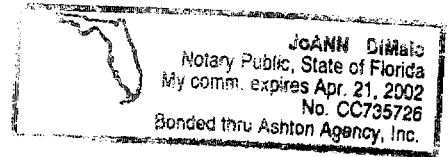
Signature
President

Notary Public



This report** contains (check all applicable boxes):

- X (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 150-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- X (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- X (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.



**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Brightside Investments, Inc.
Reconciliation of Net Capital Under Rule 15c3-1 of the
Securities and Exchange Commission
As of April 30, 2001

Net Capital as reported in audit report	\$ 9,073
Additions:	-0-
Deductions:	<u>-0-</u>
Net Capital as reported in unaudited monthly net capital computation	\$ <u>9,073</u>