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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

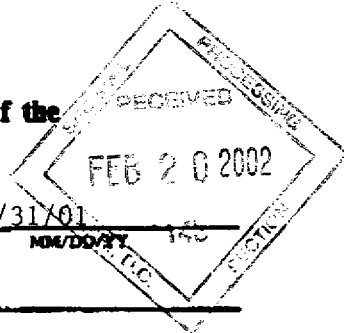
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SEC FILE NUMBER
8-44141

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**



REPORT FOR THE PERIOD BEGINNING 01/01/01 AND ENDING 12/31/01
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

VBC SECURITIES, LLC

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

348 CLIFTON AVENUE

(No. and Street)

CLIFTON

NJ

07011

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

VINCENT S. COMPERATORE

973-365-1900

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

ROBERT G. PETERS

(Name - If individual, state last, first, middle names)

790 BLOOMFIELD AVENUE

CLIFTON

NJ

07012

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED
FEB 25 2002
THOMSON
FINANCIAL

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

K.H.
K.T.

OATH OR AFFIRMATION

I, VINCENT S. COMPERATORE swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of VBC SECURITIES, LLC, as of

DECEMBER 31, 2001, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

NONE

[Handwritten signature of Vincent S. Comperatore]

Signature

MANAGING MEMBER

Title

[Handwritten signature of Notary Public]

Notary Public:

Notary Public

My Commission Expires

February 22, 2006

This report** contains (check all applicable boxes):

- (a) Facing page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Robert G. Peters, CPA

V.B.C. SECURITIES, LLC

Financial Statement

As at December 31, 2001

File No. 8-44141

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Statement of Change in Partnership Capital

Net Capital Computation / Supplemental Notes

Robert G. Peters
790 Bloomfield Avenue
Clifton, NJ 07012

V.B.C. Securities, LLC
348 Clifton Avenue
P.O. Box 166
Clifton, NJ 07011

Gentlemen:

I have audited the accompanying balance sheet of V.B.C. Securities, LLC, as of December 31, 2001, and the related statements of income, capital and cash flows for the year then ended. These financial statements are the responsibility of the company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of V.B.C. Securities, LLC as of December 31, 2001, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.


Robert G. Peters, CPA

Clifton, New Jersey
January 25, 2002

V.B.C. Securities, LLC
Balance Sheet
As At December 31, 2001

ASSETS

Current Assets:

Cash in bank and clearing agent	\$ 50,591	
Customer receivable	0	
Broker receivable	0	
Market value of securities owned	0	
Commission receivable	16,928	
Good faith deposit	51,521	
Other clearing accounts	<u>1,310</u>	
Total Current Assets		\$120,350 =====

LIABILITIES AND CAPITAL

Current Liabilities:

Customer payable	\$ 0	
Brokers payable	0	
Accounts payable	<u>1,792</u>	
Total Current Liabilities		\$ 1,792

Capital		118,558
Total Liabilities and Capital		\$ 120,350 =====

V.B.C. Securities, LLCStatement of IncomeFor the Period January 1, 2001 through December 31, 2001

Revenues:

Income-Commissions	\$197,846
Income-Non-commission	<u>22,680</u>
	\$220,526

Expenses:

Postage and mailings	\$ 3,074
Rent	21,243
Periodicals	3,663
Transfer costs	1,356
Equipment Rental	28,745
Adv & bus promotion	8,623
Insurance	150
Telephone	812
NJ Annual Report	50
Membership fees and dues	3,136
Salesmen's commissions	68,203
Transportation	1,125
Continuing education	2,050
Consultation Fees	0
Stationary and supplies	5,178
Back office expense	50,000
Professional	600
Retirement, Pension	60,000
Repairs and maintenance	4,803
Utilities	<u>2,661</u>
Total Expenses	<u>265,472</u>

Net Income (loss)

\$ (44,946)

=====

V.B.C. Securities, LLC
Cash Flow Statement
For The Year Ended December 31, 2001

Cash flow from operations:

Net earnings	\$(44,946)
Adjustments to reconcile net earnings to net cash provided by operating activities	(0)
Changes in assets and liabilities	
Decrease in clearing account	220
Increase in accounts payable	324
Increase in good faith deposit	(205)
Decrease in commission receivable	10,144
Partner draw in excess of contributions	<u>(100,000)</u>
Increase / <Decrease> in cash	(134,463)
Cash at beginning of year	<u>185,054</u>
Cash at end of year	<u>\$ 50,591</u> =====

V.B.C. Securities, LLC
Statement of Changes in Partnership Capital
For the Period January 1, 2001 through December 31, 2001

Capital January 1, 2001	\$ 263,504
Net Income Jan. 1, 2001 through Dec. 31, 2001	(44,946)
Contributions from Jan. 1, 2001 thru Dec. 31, 2001	0
Drawings from Jan. 1, 2001 thru Dec. 31, 2001	\$ (100,000)
Capital December 31, 2001	\$ 118,558 =====

V.B.C. Securities, LLC
Statement of Change in Financial Condition
For the Period January 1, 2001 to December 31, 2001

	<u>12/31/2000</u>	<u>12/31/2001</u>
Current assets	\$ 264,971	\$ 120,350
Current liabilities	(1,467)	(1,792)
Net working capital	<u>\$ 263,504</u>	<u>\$ 118,558</u>
	=====	=====
Net working capital - Jan. 1	\$ 305,799	\$ 263,504
Increase in capital equity		
Jan. 1 - Dec. 31	(45,799)	(100,000)
Income for the period		
Jan. 1 - Dec. 31	<u>3,504</u>	<u>(44,946)</u>
Net working capital-Dec. 31	<u>\$ 263,504</u>	<u>\$ 118,558</u>
	=====	=====

V.B.C. Securities, LLC
Supplemental Notes
As at December 31, 2001

Note 1. For the period January 1, 2001 through December 31, 2001, there were no liabilities subordinated to claim of creditors.

Note 2. V.B.C. Securities, LLC net capital and its required net capital computed in accordance with the capital rule applicable to it and were calculated as at December 31, 2001 at a ratio of .013 to 1. Computed as follows:

Partnership Capital		\$ 118,558	
Less: Capital deductions		(19)	
Net Capital before haircuts		\$ 118,539	
Less: Haircuts on securities:			
Investment securities	\$ 282		
Undue concentration	0		
Fail to receive	0	(282)	
Net Capital		\$ 118,257	=====
Aggregated indebtedness		1,491	=====
AI / NC			.013 to 1

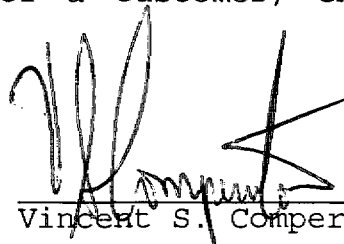
Note 3. Formula for Determination of Reserve Requirement for Brokers and Dealers Under SEC Rule 15c3, V.B.C. Securities, LLC is entitled to exemption from this rule because all customer transactions are cleared through another broker-dealer on a fully disclosed basis.

Note 4. There are no material differences with regard to computation of net capital under rule 15C3-3 between the corresponding unaudited most recent focus Part II filing and the audited annual statement.

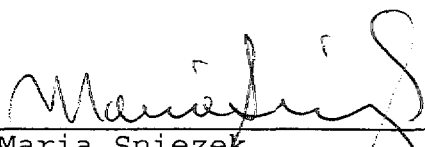
V.B.C. Securities, LLC
Supplemental Notes
As at December 31, 2001

- Note 5. SIPC form #4 for the year ended December 31, 2001 was filed and paid on 01/08/01, copy attached. NASD membership dues through December 31, 2001 were paid on 11/06/00, copy attached.
- Note 6. No material inadequacies were found to exist in the accounting system, in the internal control, in the procedures for safeguarding securities and in the practices and procedures employed in complying with rule 17-A-13 and in the resolution of securities differences.
- Note 7. Pursuant to rule 17-5 (f) (2), Robert G. Peters, CPA, 790 Bloomfield Avenue, Clifton, NJ 07012, has been selected as auditor on a continuing nature and providing for successive year audits, unless discontinued by either party in writing and with at least thirty days notice.
- Note 8. I, Vincent S. Comperatore, Managing Member, swear that, to the best of my knowledge and belief, the accompanying financial statements and supporting schedules pertaining to the firm of V.B.C. Securities, LLC as at December 31, 2001, are true and correct. I further swear that neither the company or any partner, proprietor, principal, officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

No exception.



Vincent S. Comperatore



Maria Sniezek
Notary Public of the State of New Jersey
My commission expires February 22, 2006.

V.B.C. SECURITIES, LLC

INVESTMENTS
348 CLIFTON AVENUE, P.O. BOX 166
CLIFTON, NJ 07011

PNC BANK
CLIFTON, NJ 07011

55-760/312

11/6/2000

3663

PAY

TO THE
ORDER OF

NASD Regulation, Inc.

Two Thousand Four Hundred Ninety and 00/100*****

\$ ***2,490.00

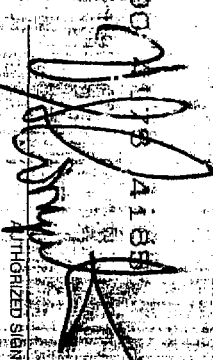
DOLLARS

MEMO
5407, 2001 Annual renewal

NASD Regulation, Inc.
Department Number 0653
c/o Riggs National Bank
5700 River Tech Court
Riverdale, MD 20737-1250

140073805 400 00

4188



AUTHORIZED SIGNATURE

⑆003663⑆ ⑆031207607⑆ ⑆100253423⑆

⑆0000249000⑆

FRR-PHILA*RCPC
140073805 0310-0004-0
140073805 11-15-00

11/15/01/15/00



CRD Main | Forms | Individual | Organization | **Accounting** | Reports



LOG OFF | Web IARD

Daily Account | **Renewal Account**

Renewal Statement

INITIAL STATEMENT:

Renewal Statement

Renewal Account Information

Contact: VINCENT S. COMPERATORE

Contact EMAIL:

Account Activity Summary

Statement Generated: 11/04/2000

Deposit Detail

CRD Number :	5407
Organization Name :	VBC SECURITIES, LLC
Balance As Of :	11/06/2000 00:27:05
Account Status :	Deficient

Transfer Detail

Transaction Detail

Bill Line Search

Make check payable to NASD Regulation, Inc.; print and mail first page of this statement with payment.

Send payment to:

NASD Regulation, Inc.
 -Renewals
 Department Number 0653
 C/O Riggs National Bank
 5700 River Tech Court
 Riverdale, MD 20737-1250

PA 11/6/00
#3663

PAYMENT IN FULL REQUIRED BY DECEMBER 08, 2000.

Combined statement for the following annual fees:

(1)	NASD 2001 Personnel Assessment, System Processing and NASD Regulation Branch Office Fees.
(2)	NYSE, AMEX, CBOE, PCX and PHLX 2001 Maintenance Fees for Registered Personnel.
(3)	STATE Calendar 2001 Agent Renewal Fees.
(4)	STATE Calendar 2001 Broker/Dealer Renewal Fees for Participating States.

DO NOT ADJUST THIS STATEMENT. The AMOUNT DUE reflects all current registration approvals for your firm as of the date of this statement. The EXACT AMOUNT shown must be received by NASD REGULATION, INC. NO LATER THAN **DECEMBER 08, 2000**. For more information (i.e., wiring instructions), please visit the NASD Regulation web site at www.nasdr.com.

Charge	Quantity	Unit Price	Amount
Renewal/Maintenance Fees (States, NYSE, AMEX, CBOE, PCX, PHLX)	1		\$2,210.00
NASD System Processing Fees	7	\$30.00	\$210.00

NASD Personnel Assessment:	7	\$10.00	\$70.00
NASD Personnel Assessment at no charge :	0	\$0.00	\$0.00
NASD Branch Office Fees:	0	\$75.00	\$0.00
NASD Branch Office Fees at no charge:	0	\$0.00	\$0.00
Total statement amount:			\$2,490.00
Amount Due:			\$2,490.00

Jurisdiction	# Agents	Agent Fee	Total Agent	Firm Fee	Jurisdiction Total
FL	3	\$40.00	\$120.00	\$200.00	\$320.00
GA	2	\$40.00	\$80.00	\$100.00	\$180.00
NV	2	\$55.00	\$110.00	\$150.00	\$260.00
NJ	7	\$30.00	\$210.00	\$250.00	\$460.00
NY	2	\$25.00	\$50.00	\$200.00	\$250.00
PA	2	\$65.00	\$130.00	\$350.00	\$480.00
VA	2	\$30.00	\$60.00	\$200.00	\$260.00

Please see the Report site for renewal-related rosters.

7210

Renewal Statement

Account Activity Summary | Deposit Detail | Transfer Detail | Transaction Detail | Bill Line Search

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V.B.C. SECURITIES, LLC
INVESTMENTS
348 CLIFTON AVENUE, P.O. BOX 166
CLIFTON, NJ 07011

CLIFTON, NJ 07011

55-760/312

1/8/2001

OF SIPC

\$ **150.00

e Hundred Fifty and 00/100

DOLLARS

230312965 032 2304 2308 20 23

SIPC

090041573 404 08 6144 6145

AUTHORIZED SIGNATURE

2001 General Assessment Payment

⑈003750⑈ ⑆03⑆207607⑆ 8⑆00253423⑈ ⑆00000⑆5000⑆

PHILA*RCPC-GROUP

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041573 0310-0004-0

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230312965 01-16-01

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CITIBANK
WASHINGTON DC
⑆05200216⑆

CEASED

5-760

1/16/01

785331

FORM

PC-4

V. 12/00)

SECURITIES INVESTOR PROTECTION CORPORATION

805 15TH STREET N.W., STE. 800, WASHINGTON, D.C. 20005-2215

2001 GENERAL ASSESSMENT PAYMENT FORM

(SEE INSTRUCTIONS ON MEMBER'S COPY)

1. NAME OF BROKER-DEALER, ADDRESS OF PRINCIPAL PLACE OF BUSINESS, 1934 ACT REGISTRATION NUMBER AND MONTH IN WHICH FISCAL YEAR ENDS (IF INFORMATION SHOWN BELOW REQUIRES CORRECTION, PLEASE SO INDICATE ON THE FORM FILED):

2. ASSESSMENT **\$150.00**
3. LESS PRIOR YEAR OVERPAYMENT (0)
4. INTEREST ON LATE PAYMENT FOR _____ DAYS AT 20% PER ANNUM 0

DATE: 01/05/01
A/C: SEC
AMT: 150
APP BY: _____
CHECK #: 3750

5. BALANCE DUE, CHECK ENCLOSED \$150.00

AUTHORIZED SIGNATURE/TITLE _____ DATE 1/5/01

MEMBER'S COPY

