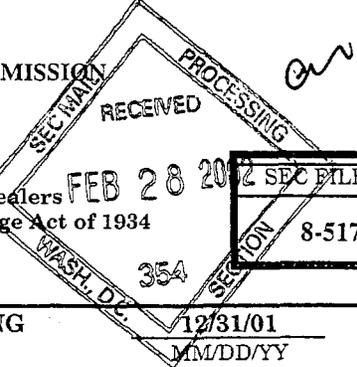


U.S.



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COMMISSION 0549



**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

Information required by Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

SEC FILE NO.
8-51786

REPORT FOR THE PERIOD BEGINNING 01/01/01 AND ENDING 12/31/01
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

EBONDTRADE LLC

Official Use Only
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS:
(Do not use P.O. Box No.)

2033 NORTH MAIN STREET #660

(No. and Street)

WALNUT CREEK
(City)

CA
(State)

94596
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

ANN MACKALL

(Area Code -- Telephone No.)
925-279-2014

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
(Name -- if individual, state last, first, middle name)

PricewaterhouseCoopers LLP

333 Market Street

San Francisco

CA

94105

(ADDRESS) Number and Street City State Zip Code

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED
APR 04 2002
THOMSON FINANCIAL

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

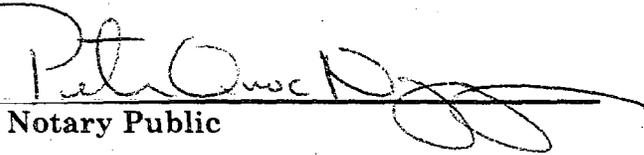
19/2

OATH OR AFFIRMATION

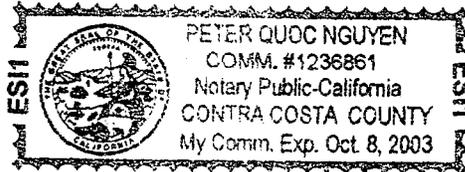
I, ANN MACKALL, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statements and supporting schedules pertaining to the firm of EBONDTRADE LLC as of December 31, 2001, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer.



ANN MACKALL
CHIEF FINANCIAL OFFICER



Notary Public



This report ** contains (check all applicable boxes):

- | | |
|-------------------------------------|--|
| <input checked="" type="checkbox"/> | (a) Facing Page |
| <input checked="" type="checkbox"/> | (b) Statement of Financial Condition |
| <input checked="" type="checkbox"/> | (c) Statement of Operations |
| <input checked="" type="checkbox"/> | (d) Statement of Cash Flows |
| <input checked="" type="checkbox"/> | (e) Statement of Changes in Stockholder's Equity |
| <input type="checkbox"/> | (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors |
| <input checked="" type="checkbox"/> | (g) Computation of Net Capital |
| <input checked="" type="checkbox"/> | (h) Computation for Determination of Reserve Requirement Pursuant to Rule 15c3-3 |
| <input checked="" type="checkbox"/> | (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3 |
| <input checked="" type="checkbox"/> | (j) A Reconciliation, including appropriate explanation, of the computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A Rule 15c3-3 |
| <input type="checkbox"/> | Schedule of Segregation Requirements and Funds in Segregation Pursuant to Commodity Exchange Act |
| <input type="checkbox"/> | (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation |
| <input checked="" type="checkbox"/> | (l) An Oath or Affirmation |
| <input type="checkbox"/> | (m) A Copy of the SIPC Supplemental Report |
| <input type="checkbox"/> | (n) A Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit |
| <input checked="" type="checkbox"/> | (o) Independent Auditors' Report on Internal Control Structure Required by SEC Rule 17a-5 |

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3)

eBondTrade LLC
Statement of Financial Condition
December 31, 2001

Assets

Cash and cash equivalents	\$ 1,119,634
Receivables from broker dealers	1,266,986
Capitalized software development costs, net	467,156
Other assets	<u>178,548</u>
 Total assets	 <u>\$ 3,032,324</u>

Liabilities and Member's Equity

Liabilities:

Payable to broker dealers	\$ 1,190,391
Other accrued expenses and liabilities	<u>220,345</u>
 Total liabilities	 <u>1,410,736</u>

Member's equity:

Capital contributions	7,719,468
Accumulated net loss	<u>(6,097,880)</u>
 Total member's equity	 <u>1,621,588</u>

Total liabilities and member's equity	<u>\$ 3,032,324</u>
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The accompanying notes are an integral part of these financial statements.

eBondTrade LLC
Statement of Operations
For the year ended December 31, 2001

Revenues

Net gain on principal transactions	\$ 4,230,404
Interest	3,213,843
Investment advisory fees	576,926
Underwriting income	<u>203,848</u>

Total revenues 8,225,021

Interest expense 2,508,650

Revenues, net of interest expense 5,716,371

Expenses

Compensation and benefits	6,488,053
Communications and systems	772,156
Amortization	346,009
Travel and entertainment	273,951
Clearing charges	258,881
Other	<u>1,381,469</u>

Total expenses 9,520,519

Net loss \$ (3,804,148)

The accompanying notes are an integral part of these financial statements.