



COMMISSION 1549

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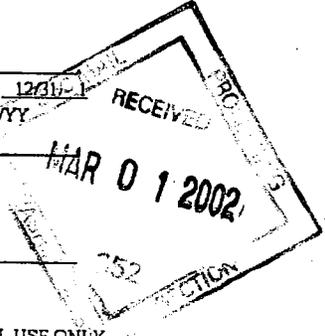
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AUDITED REPORT Information Required of Brokers and Dealers
FORM X-17A-5 Pursuant to Section 17 of the Securities
PART III Exchange Act of 1934 and Rule 17a-5 Thereunder

SEC FILE 8-01-07321

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REPORT FOR THE PERIOD BEGINNING 01/01/01 AND ENDING 12/31/01
MM/DD/YY MM/DD/YY



A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

OFFICIAL USE ONLY

Credit Suisse Asset Management Securities, Inc.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

466 Lexington Avenue

(No. and Street)

New York, NY 10017

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Emidio Morizio

212-875-3923

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT (Whose opinion is contained in this Report. *)

(Name . . . if individual, state last, first, middle name)

KPMG LLP

757 Third Avenue, New York, NY 10017

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

APR 04 2002

THOMSON FINANCIAL

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Oath or Affirmation

I, Emidio Morizio, swear (or affirm) that, to the best of my knowledge and belief, the accompanying financial statement and supporting schedules pertaining to the firm of Credit Suisse Asset Management Securities Inc. as of DECEMBER 31, 2001, are true and correct. I further swear (or affirm) that neither the Company nor any partner, proprietor, principal officer, or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

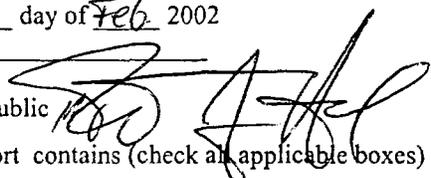


Signature

Title Vice President, Legal Compliance

Subscribed and sworn to before me this 26 day of Feb 2002

MATTHEW J. HACKETHAL
Notary Public, State of New York
No. 01HA5038952
Qualified in Queens County
~~Certificate Filed in Queens County~~
Commission Expires February 6, ~~2002~~ 2003

Notary Public 

This report contains (check all applicable boxes)

- . . (a) Facing page.
- . . (b) Statement of financial condition.
- . . (c) Statement of income (loss).
- . . (d) Statement of cash flows.
- . . (e) Statement of changes in stockholders' equity or partners' or sole proprietor's capital.
- . . (f) Statement of changes in liabilities subordinated to claims of general creditors.
- . . (g) Computation of net capital for brokers and dealers pursuant to Rule 15c3-1.
- . . (h) Computation for determination of reserve requirements pursuant to Rule 15c3-3.
- . . (i) Information relating to the possession or control requirements for brokers and dealers under Rule 15c3-3.
- . . (j) A reconciliation, including appropriate explanation, of the computation of net capital under Rule 15c3-1 and the computation for determination of the reserve requirements under exhibit A of Rule 15c3-3.
- . . (k) A reconciliation between the audited and unaudited statements of financial condition with respect to methods of consolidation.
- . . (l) An oath or affirmation.
- . . (m) A copy of the SIPC supplemental report.
- . . (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- . . (o) Independent auditor's report on internal accounting control.
- . . (p) Schedule of segregation requirements and funds in segregation - customers' regulated commodity futures account pursuant to Rule 171-5.

CREDIT SUISSE ASSET MANAGEMENT SECURITIES, INC.

(A Wholly Owned Subsidiary of
CSAM Americas Holding Corp.)

Statement of Financial Condition

December 31, 2001

Assets

Cash and cash equivalents	\$	12,199,959
Administrative fees receivable		581,584
Distribution fees receivable		315,157
Placement fees receivable		588,218
Prepays and other assets		17,493
Total assets	\$	<u>13,702,411</u>

Liabilities and Stockholder's Equity

Accounts payable and accrued expenses	\$	963,593
Due to affiliates		3,362,869
Total liabilities		<u>4,326,462</u>
Common stock, \$1 par value; 100 shares authorized; 78-2/3 shares issued and outstanding		79
Additional paid-in capital		485,921
Retained earnings		8,889,949
Total stockholder's equity		<u>9,375,949</u>
Total liabilities and stockholder's equity	\$	<u>13,702,411</u>

See accompanying notes to financial statements.

CREDIT SUISSE ASSET MANAGEMENT SECURITIES, INC.

(A Wholly Owned Subsidiary of
CSAM Americas Holding Corp.)

Statement of Operations

Year ended December 31, 2001

Income:	
Administrative fees	\$ 7,932,739
Distribution fees	5,037,970
Commissions and CDSC fees	326,378
Placement fees	5,041,676
Dividends and interest	<u>307,164</u>
Total income	18,645,927
Expenses:	
Advertising, printing and distribution	6,535,612
General and administrative	3,600,095
Referral fees	3,792,512
Other operating expenses	<u>3,244,342</u>
Total expenses	17,172,561
Income before provision for income taxes	<u>1,473,366</u>
Provision for income taxes	<u>515,678</u>
Net income	<u><u>\$ 957,688</u></u>

See accompanying notes to financial statements.