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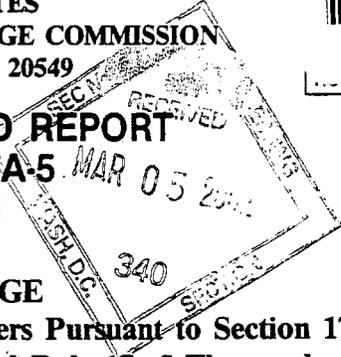
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SEC FILE NUMBER

8- 49995

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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**



**FACING PAGE**

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

3/6/02 FV

REPORT FOR THE PERIOD BEGINNING 1-1-01 AND ENDING 12-31-01  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER:

ROGAN, ROSENBERG & ASSOCIATES INC

OFFICIAL USE ONLY

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

670 - 2ND STREET NORTH

(No. and Street)

SAFETY HARBOR

FLORIDA

34695

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

ROBERT J BOVA

813-870-3055

(Area Code - Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

ROBERT J BOVA PA

(Name - if individual, state last, first, middle name)

PO BOX 20526

TAMPA

FLORIDA

33622

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

PROCESSED

MAR 21 2002

THOMSON  
FINANCIAL

FOR OFFICIAL USE ONLY

Handwritten initials

OATH OR AFFIRMATION

I, MICHAEL G ROGAN, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of ROGAN, ROSENGERG & ASSOCIATES INC, as of 12-31-01, 19XX, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Signature  
President  
\_\_\_\_\_  
Title

*Nancy L. Bova*  
\_\_\_\_\_  
Notary Public



Nancy L. Bova  
MY COMMISSION # CC735102 EXPIRES  
April 19, 2002  
BONDED THRU TROY FAIN INSURANCE, INC.

This report\*\* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of ~~Changes in Financial Condition~~ CASH FLOWS
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3 SEE NET CAPITA
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

SEE NOTES TO FINANCIAL STATEMENTS

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

ROBERT J. BOVA, P.A.  
CERTIFIED PUBLIC ACCOUNTANTS  
P.O. Box 20526  
Tampa, Florida 33622

To the Board of Directors  
Rogan, Rosenberg & Associates, Inc.  
Safety Harbor, Florida

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying balance sheet of Rogan, Rosenberg & Associates, Inc. as of December 31, 2001, and the related statements of income and expense, changes in stockholders' equity and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

This report is intended solely for the use of management, the U.S. Securities and Exchange Commission, the National Association of Security Dealers and certain State Securities and Exchange agencies which rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 and should not be used for any other purpose.

In our opinion, subject to the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of Rogan, Rosenberg & Associates, Inc. at December 31, 2001, and the results of its operations and cash flows for the year then ended in conformity with generally accepted accounting principles.



February 26, 2002  
Tampa, Florida

**ROGAN, ROSENBERG & ASSOCIATES, INC.**

**REPORT ON EXAMINATION OF ACCOUNTS**

**DECEMBER 31, 2001**

---

ROGAN, ROSENBERG & ASSOCIATES, INC.

BALANCE SHEET - DECEMBER 31, 2001

ALLOWABLE ASSETS

Accounts receivable - trade \$26,843

NON-ALLOWABLE ASSETS

Accounts receivable - non-trade \$20,533  
Other assets 21,911 42,444

TOTAL \$69,287

AGGREGATE INDEBTEDNESS LIABILITIES

Accounts payable & accrued expenses \$16,088

STOCKHOLDERS' EQUITY

Capital stock - common \$ 150  
Paid-in capital 30,991  
Retained earnings 22,058 53,199

TOTAL \$69,287

The notes which follow all the financial statements must be read for a more informed use, understanding and interpretation of this financial statement.

ROGAN, ROSENBERG & ASSOCIATES, INC.

STATEMENT OF INCOME AND EXPENSE  
FOR THE YEAR ENDED DECEMBER 31, 2001

REVENUES:

Commissions	\$310,661
Other income	<u>8,511</u>
Total revenue	<u>319,172</u>

OPERATING EXPENSES:

Commissions & payroll	129,121
Regulatory fees	1,481
Communications	10,930
Professional fees	16,405
Rent	20,228
Other expenses	<u>137,563</u>
Total operating expenses	<u>315,728</u>

NET INCOME \$ 3,444

Note: No income tax has been recorded hereon due to tax alternatives render any tax liability immaterial.

The notes which follow all the financial statements must be read for a more informed use, understanding and interpretation of this financial statement.

ROGAN, ROSENBERG & ASSOCIATES, INC.

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2001

CASH FLOWS FROM OPERATING:

Commissions and other operating income	\$ 318,150
Operating expenses and costs	<u>321,835</u>
Cash from operations	<u>\$ ( 3,685)</u>
Decrease in cash	\$ ( 3,685)
CASH BALANCE, DECEMBER 31, 2000	( 390)
CASH BALANCE, DECEMBER 31, 2001	<u>\$ ( 4,075)</u>

The notes which follow all the financial statements must be read for a more informed use, understanding and interpretation of this financial statement.

ROGAN, ROSENBERG & ASSOCIATES, INC.

STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2001

STOCKHOLDERS' EQUITY, DECEMBER 31, 2000	\$49,755
Net income - year ended 12-31-01	<u>3,444</u>
STOCKHOLDERS' EQUITY, DECEMBER 31, 2001	<u>\$53,199</u>

The notes which follow all the financial statements must be read for a more informed use, understanding and interpretation of this financial statement.

ROGAN, ROSENBERG & ASSOCIATES, INC.

COMPUTATION OF NET CAPITAL  
DECEMBER 31, 2001

TOTAL OWNERSHIP EQUITY	\$53,199
Less - Non-allowable assets	<u>42,444</u>
NET CAPITAL	<u>\$10,755</u>

NOTE: The net capital presented hereon concurs with the year-end Company prepared Focus Report (Part IIA) net capital.

ROGAN, ROSENBERG & ASSOCIATES, INC.

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2001

1) BASIS OF ACCOUNTING

The Company's policy is to prepare financial statements on the basis of generally accepted accounting principles. This basis of accounting involves the application of accrual accounting, consequently revenues and gains are recognized when earned and expenses and losses are recognized when incurred. Financial statement items are recorded at historical costs and they therefor do not necessarily represent current values.

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

All transactions are recorded on a trade date as prescribed by generally accepted accounting principles, the SEC and NASD.

3) TRADE RECEIVABLES AND DEPOSIT

These represent amounts due from Fiserv Correspondent Services, Inc. applicable to commissions. Fiserv Correspondent Services, Inc. is the Company's clearing facility.

4) REGULATORY MATTERS

There were no material inadequacies at December 31, 2001 in the Company accounting system, or in procedures regarding computations, examinations, counts, verifications, comparisons and recordations under Rule 17A-13(a), 15c3-3(c), 17a-13 and 15c3-3, however, due to limited Company personnel and the segregation of duties thereabout, additional audit procedures were necessary to assure that the flow of cash transactions were adequate as indicated in the Independent Auditor's Report preceding the financial statements.

5) CONTINGENCIES

There were no material contingent assets or liabilities brought to our attention during the course of our audit at December 31, 2001 or for the year then ended.

6) RENTAL - PREMISES

At December, 31, 2001, thirteen months remain on the current lease agreement and amounts to \$22,100 to the January 31, 2003 expiration date.

**FORM  
X-17A-5**

**FOCUS REPORT**  
(Financial) and Operational Combined Uniform Single Report

(5-31-87)

**PART IIA** 12

3/91

(Please read instructions before preparing Form.)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a)  15      2) Rule 17a-5(b)  17      3) Rule 17a-11  18  
 4) Special request by designated examining authority  19      5) Other  25

NAME OF BROKER-DEALER

ROGAN, ROSENBERG & ASSOCIATES INC

SEC FILE NO.

8-49995

FIRM ID. NO.

42762

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)

670 - 2ND STREET NORTH

FOR PERIOD BEGINNING (MM/DD/YY)

1-1-01

(No. and Street)

AND ENDING (MM/DD/YY)

12-31-01

SAFETY HARBOR

FLORIDA

34695

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

ROBERT J BOVA

(Area Code)—Telephone No.

813-870-3055

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT.

OFFICIAL USE

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS? YES  40 NO  41

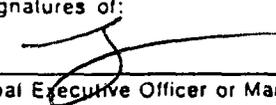
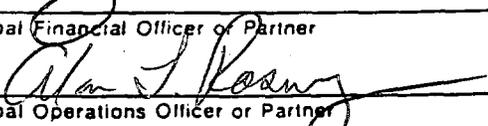
CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

**EXECUTION:**

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the 25TH day of FEBRUARY 19 2002

Manual signatures of:

- 1)   
Principal Executive Officer or Managing Partner
- 2)   
Principal Financial Officer or Partner
- 3)   
Principal Operations Officer or Partner

**ATTENTION**—Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 781(a))

**TO BE COMPLETED WITH THE ANNUAL AUDIT REPORT ONLY:**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report

Name (If individual, state last, first, middle name)

ROBERT J. BOVA, PA

ADDRESS	Number and Street	City	State	Zip Code
	4035 W. KENNEDY BLVD.	TAMPA	FLORIDA	33609
	71	72	73	74

Check One

- ( ) Certified Public Accountant 75
- ( ) Public Accountant 76
- ( ) Accountant not resident in United States or any of its possessions 77

**FOR SEC USE**

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DO NOT WRITE UNDER THIS LINE ... FOR SEC USE ONLY

WORK LOCATION	REPORT DATE MM/DD/YY	DOC. SEQ. NO.	CARD				
50	51	52	5	3			

STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

as of (MM/DD/YY) 12-31-01  
 SEC FILE NO. 8-49995  
 Consolidated   
 Unconsolidated

ASSETS

	Allowable	Non-Allowable	Total
1. Cash	\$ 200		\$ 200
2. Receivables from brokers or dealers:			
A. Clearance account	26,454		26,454
B. Other	388		388
3. Receivables from non-customers	355	20,533	20,888
4. Securities and spot commodities owned, at market value:			
A. Exempted securities	418		418
B. Debt securities	419		419
C. Options	420		420
D. Other securities	424		424
E. Spot commodities	430		430
5. Securities and/or other investments not readily marketable:			
A. At cost \$	130		130
B. At estimated fair value	440	610	1,050
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:			
A. Exempted securities \$	150		150
B. Other securities \$	160	630	790
7. Secured demand notes, market value of collateral:			
A. Exempted securities \$	170		170
B. Other securities \$	180	640	820
8. Memberships in exchanges:			
A. Owned, at market \$	190		190
B. Owned, at cost		650	650
C. Contributed for use of the company, at market value		660	660
9. Investment in and receivables from affiliates, subsidiaries and associated partnerships	480	670	1,150
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization	490	15,928	16,418
11. Other assets	535	5,983	6,518
12. TOTAL ASSETS	\$ 26,842	\$ 42,444	\$ 69,286

OMIT PENNII

**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING  
AND CERTAIN OTHER BROKERS OR DEALERS.**

**LIABILITIES AND OWNERSHIP EQUITY**

<u>Liabilities</u>	<u>A.I. Liabilities</u>	<u>Non-A.I. Liabilities</u>	<u>Total</u>
13. Bank loans payable	\$ 1045	\$ 1255	
14. Payable to brokers or dealers:			
A. Clearance account	1114	1315	
B. Other	1115	1305	
15. Payable to non-customers	1155	1355	
16. Securities sold not yet purchased, at market value		1360	
17. Accounts payable, accrued liabilities, expenses and other	16,088 1205	1385	16,088
18. Notes and mortgages payable:			
A. Unsecured	1210		
B. Secured	1211	1390	
19. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:			
1. from outsiders \$	970		
2. Includes equity subordination (15c3-1 (d)) of	980		
B. Securities borrowings, at market value: from outsiders \$	990		
C. Pursuant to secured demand note collateral agreements:			
1. from outsiders \$	1000		
2. Includes equity subordination (15c3-1 (d)) of	1010		
D. Exchange memberships contributed for use of company, at market value		1430	
E. Accounts and other borrowings not qualified for net capital purposes	1220	1440	
20. <b>TOTAL LIABILITIES</b>	\$ 16,088 1230	\$ 1450	\$ 16,088

**Ownership Equity**

21. Sole proprietorship			
22. Partnership (limited partners)	\$ 1020		
23. Corporation:			
A. Preferred stock			150
B. Common stock			30,991
C. Additional paid-in capital			22,057
D. Retained earnings			
E. Total			
F. Less capital stock in treasury			53,198
24. <b>TOTAL OWNERSHIP EQUITY</b>			\$ 69,286
25. <b>TOTAL LIABILITIES AND OWNERSHIP EQUITY</b>			\$ 69,286

OMIT PEN

**STATEMENT OF INCOME (LOSS)**

**REVENUE**

1. Commissions:		
a. Commissions on transactions in exchange listed equity securities executed on an exchange	\$	
b. Commissions on listed option transactions	\$	
c. All other securities commissions		
d. Total securities commissions		310,661
2. Gains or losses on firm securities trading accounts		
a. From market making in options on a national securities exchange		
b. From all other trading		
c. Total gain (loss)		
3. Gains or losses on firm securities investment accounts		
4. Profit (loss) from underwriting and selling groups		
5. Revenue from sale of investment company shares		
6. Commodities revenue		
7. Fees for account supervision, investment advisory and administrative services		
8. Other revenue		8,511
9. Total revenue	\$	319,172

**EXPENSES**

10. Salaries and other employment costs for general partners and voting stockholder officers	\$	
11. Other employee compensation and benefits	\$	129,121
12. Commissions paid to other broker-dealers		
13. Interest expense		
a. Includes interest on accounts subject to subordination agreements		4070
14. Regulatory fees and expenses		1,481
15. Other expenses		185,126
16. Total expenses	\$	315,728

**NET INCOME**

17. Net Income (loss) before Federal income taxes and items below (Item 9 less Item 16)	\$	3,444
18. Provision for Federal income taxes (for parent only)	\$	
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above		
a. After Federal income taxes of		4238
20. Extraordinary gains (losses)		
a. After Federal income taxes of		4239
21. Cumulative effect of changes in accounting principles		
22. Net Income (loss) after Federal income taxes and extraordinary items	\$	3,444

**MONTHLY INCOME**

23. Income (current month only) before provision for Federal income taxes and extraordinary items	\$	
---	----	--

COMPUTATION OF NET CAPITAL

1. Total ownership equity from Statement of Financial Condition		\$	53,198	
2. Deduct ownership equity not allowable for Net Capital				
3. Total ownership equity qualified for Net Capital			53,198	
4. Add:				
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital				
B. Other (deductions) or allowable credits (List)				
5. Total capital and allowable subordinated liabilities		\$		
6. Deductions and/or charges:				
A. Total nonallowable assets from Statement of Financial Condition (Notes B and C)	\$	42,444	3540	
B. Secured demand note deficiency			3590	
C. Commodity futures contracts and spot commodities: proprietary capital charges			3600	
D. Other deductions and/or charges			3610	( 42,444 )
7. Other additions and/or allowable credits (List)				
8. Net capital before haircuts on securities positions		\$	10,754	
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1 (f)):				
A. Contractual securities commitments	\$		3660	
B. Subordinated securities borrowings			3670	
C. Trading and investment securities:				
1. Exempted securities			3735	
2. Debt securities			3733	
3. Options			3730	
4. Other securities			3734	
D. Undue Concentration			3650	
E. Other (List)			3736	
10. Net Capital		\$	10,754	3

OMIT PER

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)	\$ 1,073
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 5,000
13. Net capital requirement (greater of line 11 or 12)	\$ 5,000
14. Excess net capital (line 10 less 13)	\$ 5,754
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 9,145

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A-I liabilities from Statement of Financial Condition	\$ 16,088
17. Add	
A. Drafts for immediate credit	\$ 3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 3810
C. Other unrecorded amounts (List)	\$ 3820
19. Total aggregate indebtedness	\$ 16,088
20. Percentage of aggregate indebtedness to net capital (line 19 ÷ by line 10)	% 150
21. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)	%

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debts	\$ N/A
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$
24. Net capital requirement (greater of line 22 or 23)	\$
25. Excess net capital (line 10 less 24)	\$
26. Net capital in excess of: 5% of combined aggregate debit items or \$120,000	\$

OMIT PE

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
  1. Minimum dollar net capital requirement, or
  2. 6-2/3% of aggregate indebtedness or 2% of aggregate debts if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand note covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

BROKER OR DEALER **ROGAN, ROSENBERG & ASSOCIATES INC**

For the period (MMDDYY) from 1-1-01 to 12-31-

**STATEMENT OF CHANGES IN OWNERSHIP EQUITY  
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1. Balance, beginning of period.....		\$	<u>49,755</u>
A. Net income (loss).....			<u>3,444</u>
B. Additions (Includes non-conforming capital of.....)	\$	<u>4262</u>	)
C. Deductions (Includes non-conforming capital of.....)	\$	<u>4272</u>	)
			<b>TO BALANCE (1)</b>
2. Balance, end of period (From item 1800).....		\$	<u>53,198</u>

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED  
TO CLAIMS OF GENERAL CREDITORS**

3. Balance, beginning of period.....	\$	<u>N/A</u>
A. Increases.....		<u>          </u>
B. Decreases.....		<u>          </u>
4. Balance, end of period (From item 3520).....	\$	<u>          </u>

OMIT :

Exemptive Provision Under Rule 15c3-3

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based (check one only)

- A. (k) (1)—\$2,500 capital category as per Rule 15c3-1 .....
- B. (k) (2)(A)—Special Account for the Exclusive Benefit of customers maintained .....
- C. (k) (2)(B)—All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm 8-30453 FISERV SECURITIES INC 4335 .....
- D. (k) (3)—Exempted by order of the Commission .....

\_\_\_\_\_

\_\_\_\_\_

EQUITIES

\_\_\_\_\_

Type of Proposed withdrawal or Accrual See below for code to enter	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (yes or no)
4600		4601	4602	4603	4604
4610		4611	4612	4613	4614
4620		4621	4622	4623	4624
4630		4631	4632	4633	4634
4640		4641	4642	4643	4644
4650		4651	4652	4653	4654
4660		4661	4662	4663	4664
4670		4671	4672	4673	4674
4680		4681	4682	4683	4684
4690		4691	4692	4693	4694

TOTAL \$           N/A           4699

OMIT PENNIES

Instructions: Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

- WITHDRAWAL CODE:   DESCRIPTION
1.           Equity Capital
  2.           Subordinated Liabilities
  3.           Accruals
  4.           15c3-1(c)(2)(iv) Liabilities