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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



02003782

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

RECEIVED
FEB 28 2002

SEC FILE NUMBER
8- 47531

3/6/02FF

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING January 1, 2001 AND ENDING December 31, 2001
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

SSMT SECURITIES CORPORATION

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1570 Madruga Avenue, Suite 311

(No. and Street)

Coral Gables

Florida

33146

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

William C. Sussman

305-669-1191

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

UNAUDITED

(Name - if individual, state last, first, middle name)

(Address)

(City)

(State)

Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

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FINANCIAL

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OATH OR AFFIRMATION

I, William C. Sussman, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of SSMT SECURITIES CORPORATION, as of

December 31, 19 2001, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

W C Sussman
Signature

President
Title

Norma Pritchard
Notary Public



Norma Pritchard
Commission # GC 839450
Expires July 9, 2003
Bonded Thru
Atlantic Bonding Co., Inc.

This report** contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

DIVISION OF
MARKET REGULATION

February 29, 1996

Mr. William C. Sussman
President
SSMT Securities Corporation
1570 Madruga Avenue, Suite 311
Coral Gables, Florida 33146

Dear Mr. Sussman:

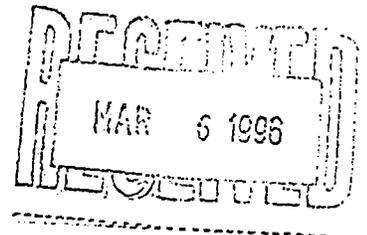
This is in response to your letter of February 12, 1996, on behalf of SSMT Securities Corporation ("SSMT"), in which you request an exemption from the requirement of filing audited financial statements pursuant to Rule 17a-5 (17 CFR § 240.17a-5).

I understand the pertinent facts to be as follows: SSMT is a registered broker-dealer. You have represented that the business of SSMT is limited to acting as broker (agent) only for Sunshine State Title & Trust Company ("SST&T"). SSMT does not sell any securities other than securities of SST&T.

Rule 17a-5(e)(1)(i) provides in its pertinent part that the financial statements filed pursuant to paragraph (d) need not be audited if, since the date of the previous financial statements filed pursuant to paragraph (d), the business of the broker or dealer has been limited to acting as broker (agent) for an issuer in soliciting subscriptions for securities of such issuer. In addition, such broker (agent) must have promptly transmitted to such issuer all funds and promptly delivered to the subscriber all securities received in connection therewith, and such broker must not have otherwise held funds or securities for or owed money or securities to customers. This exemption is self-operative and a broker or dealer who complies with the provisions therein need not apply for an exemption thereunder.

Sincerely,

Matthew G. McGuire
Staff Attorney



SSMT SECURITIES CORP.
Balance Sheet
as of December 31, 2001

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ASSETS

Current Assets

Certificate Of Deposit(s)
Acc Int Receivable - CD

\$ 15,591.37
87.42

Total Current Assets

\$ 15,678.79

Total Assets

\$ 15,678.79

SSMT SECURITIES CORP.
Balance Sheet
as of December 31, 2001

LIABILITIES AND STOCKHOLDERS' EQUITY

Equity

| | |
|----------------------------|-------------|
| Common Stock | \$ 1,000.00 |
| Additional Paid in Capital | 32,759.16 |
| Retained Earnings | (19,080.86) |
| Profit & Loss (Ytd) | 1,000.49 |

Total Equity

15,678.79

Total Liabilities & Equity

\$ 15,678.79

SSMT SECURITIES CORP.
Statement of Income and Expenses
for the period ending December 31, 2001

| | Current Period | Year to Date | M-T-D % | Y-T-D % |
|---------------------------|-------------------|-----------------|------------|------------|
| Sales | | | | |
| Interest Income | \$ 87.42 | \$ 1,000.49 | 100.0 | 100.0 |
| Total Sales | 87.42 | 1,000.49 | 100.0 | 100.0 |
| Gross Profit | 87.42 | 1,000.49 | 100.0 | 100.0 |
| Net Profit <Loss> | 87.42 | 1,000.49 | 100.0 | 100.0 |
| Net Profit <Loss> before | 87.42 | 1,000.49 | 100.0 | 100.0 |
| Net Profit <Loss> after T | \$ 87.42 | \$ 1,000.49 | 100.0 | 100.0 |

SSMT SECURITIES CORPORATION

STATEMENT OF NET CAPITAL
PURSUANT TO SEC RULE 15C3-1

AS OF

12/31/01

| | | |
|---------------------------------------|----|-----------------|
| TOTAL ASSETS | \$ | 15,679 |
| LESS TOTAL LIABILITIES | | 0 |
| NET WORTH | | 15,679 |
| ADD SUBORDINATED LOANS | | 0 |
| ADJUSTED NET WORTH | | 15,679 |
| LESS NON-ALLOWABLE ASSETS | | 0 |
| CURRENT CAPITAL | | 15,679 |
| LESS HAIRCUTS | | 477 |
| NET CAPITAL | | 15,202 |
| REQUIRED NET CAPITAL | | <u>5,000</u> |
| EXCESS NET CAPITAL | \$ | 10,202 ===== |
| AGGREGATE INDEBTEDNESS | \$ | 0 |
| AGGREGATE INDEBTEDNESS TO NET CAPITAL | | 0.00% |

SSMT SECURITIES CORPORATION
 HAIRCUT ANALYSIS
 AS OF
 12/31/01

POSITION:

SECURITIES SUBJECT TO 40% H.C.

| | | | | |
|-------|----|--|--|------|
| LONG | \$ | | | 0.00 |
| SHORT | \$ | | | 0.00 |

SECURITIES SUBJECT TO 15% H.C.

| | | | | |
|-------|----|--|--|-----------|
| LONG | \$ | | | 0.00 |
| SHORT | \$ | | | 0.00 |
| TNC = | \$ | | | 15,679.00 |

HAIRCUTS:

1.- 40% H.C.

| | | | | | |
|-------|----|------|-------|--|---------|
| LONG | \$ | 0.00 | X 40% | | \$ 0.00 |
| SHORT | \$ | 0.00 | X 40% | | \$ 0.00 |

2.- 15% H.C. ON THE GREATER OF THE LONG OR SHORT

| | | | | | |
|------|----|------|-------|--|---------|
| LONG | \$ | 0.00 | X 15% | | \$ 0.00 |
|------|----|------|-------|--|---------|

EXCESS HAIRCUT:

| | | | | |
|--|-------|-------|------|---------|
| THE LESSER OF LONG OR SHORT | \$ | 0.00 | | |
| LESS 25% OF THE GREATER OF THE LONG OR SHORT POSITION | (\$ | 0.00) | | |
| EXCESS | 15% X | \$ | 0.00 | \$ 0.00 |

UNDUE CONCENTRATION: (based on 10.00% TNC)
 ANY SECURITY >500 SHARES & > \$ 10,000.00
 STOCK VAL. \$0.00 100% H.C.

| | | | |
|------------------------------|----|------|--|
| TOTAL OF UNDUE CONCENTRATION | \$ | 0.00 | |
|------------------------------|----|------|--|

OTHER HAIRCUT:

| TYPE | BALANCE HAIRCUT | | SUBTOTAL | |
|------------------------|-----------------|--------|----------|-----------|
| PENALTY ON CD | \$ | 476.74 | 100.00% | \$ |
| TOTAL OF OTHER HAIRCUT | | | | \$ 476.74 |

| | | | |
|---------------|----|--------|--|
| TOTAL HAIRCUT | \$ | 476.74 | |
| ===== | | | |

SSMT SECURITIES CORPORATION
SCHEDULE OF NON-ALLOWABLE ASSETS
AS OF
12/31/01

| <u>ACCOUNT NAME</u> | <u>AMOUNT</u> |
|----------------------------|---------------|
| ORGANIZATIONAL COSTS | \$ 20,231.91 |
| ACCUM. AMORT. - ORG. COSTS | < 20,231.91 > |
| | <hr/> |
| TOTAL NON-ALLOWABLE ASSETS | \$ 0.00 |
| | ===== |

SSMT SECURITIES CORPORATION
SCHEDULE OF AGGREGATE INDEBTEDNESS
AS OF
12/31/01

| <u>ACCOUNT NAME</u> | <u>AMOUNT</u> |
|------------------------------|------------------|
| TOTAL AGGREGATE INDEBTEDNESS | \$ 0.00 ===== |

SSMT SECURITIES CORP.
Year-to-Date Trial Balance
December 31, 2001

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| Account No. | Account Name | Debit | Credit |
|-------------|----------------------------|-------------|-------------|
| 01010 | Petty Cash | \$0.00 | |
| 01100 | Cash In Bank | \$0.00 | |
| 01200 | Certificate of Deposit | \$15,591.37 | |
| 01220 | Acc Int Receivable - CD | \$87.42 | |
| 01400 | Comm. Rec. - Mutual Funds | \$0.00 | |
| 01410 | Comm. Rec. - Mutual Funds | \$0.00 | |
| 01490 | Due From Affiliate | \$0.00 | |
| 01510 | Accounts Receivable | \$0.00 | |
| 01550 | Advance To Shareholder | \$0.00 | |
| 01930 | Furniture & Fixtures | \$0.00 | |
| 01940A | Accum. Dep. - Furn. & Fix. | \$0.00 | |
| 01950 | Office Equipment | \$0.00 | |
| 01960A | Accum. Dep. - Equipment | \$0.00 | |
| 01970 | Organizational Costs | \$20,231.91 | |
| 01980A | Accum. Amort. - Org. Costs | | \$20,231.91 |
| 01990 | Leasehold Improvements | \$0.00 | |
| 02000A | Accum. Dep.- L.I. | \$0.00 | |
| 02210 | Deposits | \$0.00 | |
| 03000 | Accounts Payable | \$0.00 | |
| 03100 | Commissions Payable | \$0.00 | |
| 03300 | Accrued Expenses | \$0.00 | |
| 03320 | Due To Affiliate | \$0.00 | |
| 03400 | Payroll Tax Deposits | \$0.00 | |
| 03420 | F.I.C.A. Base Payable | \$0.00 | |
| 03425 | Medicare Payable | \$0.00 | |
| 03440 | Federal Withholding Payabl | \$0.00 | |
| 03500 | Federal Income Tax Deposit | \$0.00 | |
| 03520 | Federal Income Tax - Curre | \$0.00 | |
| 03540 | State Inc. Tax Deposit-Cur | \$0.00 | |
| 03560 | State Income Tax - Current | \$0.00 | |
| 04990 | Subordinated Loan | \$0.00 | \$1,000.00 |
| 05000 | Common Stock | | \$32,759.16 |
| 05200 | Additional-Paid-In-Capital | \$19,080.86 | |
| 05500 | Retained Earnings | \$0.00 | |
| 06020 | Commissions Inc. - Mutual | \$0.00 | |
| 06030 | Commission Income - (Other | \$0.00 | \$1,000.49 |
| 06600 | Interest Income | | |
| 06700 | Miscellaneous Income | \$0.00 | |
| 06800 | Other Fees | \$0.00 | |
| 08520 | Automobile | \$0.00 | |
| 08540 | Advertising | \$0.00 | |
| 08580 | Promotions | \$0.00 | |
| 08600 | Commissions - Brokers | \$0.00 | |
| 08620 | Commission Bonus - Brokers | \$0.00 | |

SSMT SECURITIES CORP.
Year-to-Date Trial Balance
December 31, 2001

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| Account No. | Account Name | Debit | Credit |
|-----------------------|----------------------------|------------|------------|
| 08750 | Due Diligence Expense | \$0.00 | |
| 08760 | Clearing Costs | \$0.00 | |
| 08770 | Unsecured Debts & Write-0 | \$0.00 | |
| 08790 | Entertainment | \$0.00 | |
| 08800 | Dues & Subscriptions | \$0.00 | |
| 08810 | Publications | \$0.00 | |
| 08820 | Education And Seminars | \$0.00 | |
| 08830 | Equipment Rental | \$0.00 | |
| 08910 | Depreciation | \$0.00 | |
| 08920 | Amortization | \$0.00 | |
| 08950 | Management Fees | \$0.00 | |
| 08960 | Legal Fees | \$0.00 | |
| 08970 | Professional Services | \$0.00 | |
| 09000 | Bank Charges | \$0.00 | |
| 09010 | Interest Expense | \$0.00 | |
| 09020 | S I P C | \$0.00 | |
| 09030 | Insurance - Group | \$0.00 | |
| 09040 | Insurance | \$0.00 | |
| 09050 | Taxes | \$0.00 | |
| 09100 | Licenses & Registration | \$0.00 | |
| 09110 | Telephone | \$0.00 | |
| 09160 | Miscellaneous Expense | \$0.00 | |
| 09180 | Supplies | \$0.00 | |
| 09210 | Office Expense | \$0.00 | |
| 09250 | Payroll Taxes | \$0.00 | |
| 09255 | Postage | \$0.00 | |
| 09260 | Printing | \$0.00 | |
| 09270 | Express Mail | \$0.00 | |
| 09280 | Rent | \$0.00 | |
| 09320 | Quotations & Research | \$0.00 | |
| 09370 | Salaries - Officer | \$0.00 | |
| 09371 | Salaries - Administration | \$0.00 | |
| 09380 | Contract Labor | \$0.00 | |
| 09390 | Temporary Office Services | \$0.00 | |
| 09420 | Travel | \$0.00 | |
| 09440 | Utilities, Repairs & Maint | \$0.00 | |
| 09980 | Income Taxes | \$0.00 | |
| 09990 | Contributions | \$0.00 | |
| Grand Total | | \$0.00 | |
| Balance Sheet Total | | \$1,000.49 | |
| Y-T-D Income | | | \$1,000.49 |
| Current Period Profit | | | \$87.42 |

SSMT SECURITIES CORP.
 Ledger Audit Trail - Current Period
 December 31, 2001

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| Date | Cd. | Type | Reference | Description | Amounts |
|---|-----|------------------|-----------|--------------------------------|-----------------------|
| A/C #01200 - Certificate of Deposit | | | | | \$15,504.57 ** |
| 12/31/01 | 5 | Journ: | 01 | TO CREDIT FOR NOVEMBER ACCRUAL | \$86.80 * |
| ***** | | Total Entries | | \$86.80 DR | \$0.00 CR |
| | | Ending Balance | | | \$15,591.37 ** |
| A/C #01220 - Acc Int Receivable - CD | | | | | \$86.80 ** |
| 12/31/01 | 5 | Journ: | 01 | TO CREDIT FOR NOVEMBER ACCRUAL | \$86.80- * |
| 12/31/01 | 5 | Journ: | 02 | TO RECORD INTEREST RECEIVABLE | \$87.42 * |
| ***** | | Total Entries | | \$87.42 DR | \$86.80 CR |
| | | Ending Balance | | | \$87.42 ** |
| A/C #01970 - Organizational Costs | | | | | \$20,231.91 ** |
| ***** | | Total Entries | | \$0.00 DR | \$0.00 CR |
| | | Ending Balance | | | \$20,231.91 ** |
| A/C #01980A - Accum. Amort. - Org. Costs | | | | | \$20,231.91-** |
| ***** | | Total Entries | | \$0.00 DR | \$0.00 CR |
| | | Ending Balance | | | \$20,231.91-** |
| A/C #05000 - Common Stock | | | | | \$1,000.00-** |
| ***** | | Total Entries | | \$0.00 DR | \$0.00 CR |
| | | Ending Balance | | | \$1,000.00-** |
| A/C #05200 - Additional-Paid-In-Capital | | | | | \$32,759.16-** |
| ***** | | Total Entries | | \$0.00 DR | \$0.00 CR |
| | | Ending Balance | | | \$32,759.16-** |
| A/C #05500 - Retained Earnings | | | | | \$19,080.86 ** |
| ***** | | Total Entries | | \$0.00 DR | \$0.00 CR |
| | | Ending Balance | | | \$19,080.86 ** |
| A/C #06600 - Interest Income | | | | | \$913.07-** |
| 12/31/01 | 5 | Journ: | 02 | TO RECORD INTEREST RECEIVABLE | \$87.42- * |
| ***** | | Total Entries | | \$0.00 DR | \$87.42 CR |
| | | Ending Balance | | | \$1,000.49-** |
| ***** | | Grand Totals : | | \$174.22 DR | \$174.22 CR |
| ***** | | Account Totals : | | | \$0.00 |

SSMT SECURITIES CORP.
General Journal - Current Period
December 31, 2001

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| Date | Type | Ref.# | Description | Debit | Credit |
|----------|--------|-------|--------------------------------|----------------|----------|
| 12/31/01 | JE: 01 | | TO CREDIT FOR NOVEMBER ACCRUAL | Trans. # : 211 | |
| | 01200 | | Certificate of Deposit | \$86.80 | |
| | 01220 | | Acc Int Receivable - CD | | \$86.80 |
| 12/31/01 | JE: 02 | | TO RECORD INTEREST RECEIVABLE | Trans. # : 212 | |
| | 01220 | | Acc Int Receivable - CD | \$87.42 | |
| | 06600 | | Interest Income | | \$87.42 |
| | | | Report Totals : | \$174.22 | \$174.22 |

SSMT SECURITIES CORP.
Check Register - Current Period
December 31, 2001

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| Date | Type | Ref.# | Description | Debit | Credit |
|-----------------|------|-------|-------------|----------|----------|
| Report Totals : | | | | \$174.22 | \$174.22 |