

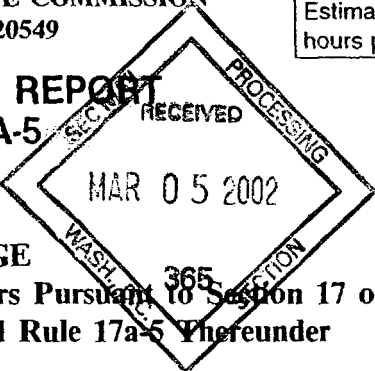


UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0123
Expires: September 30, 1998
Estimated average burden
hours per response . . . 12.00

SEC FILE NUMBER
8- 12911

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III



FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/01 AND ENDING 12/31/01
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

CREATIVE INVESTOR SERVICES INC

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

4 BURRITTS LANDING

(No. and Street)

WESTPORT CT 06880

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

WINSTON ALLEN

(203) 227-4897

(Area Code -- Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

STEPHEN T. HILL P.C.

(Name -- if individual, state last, first, middle name)

5 EVERSLEY AVENUE SUITE # 206 NORWALK CT 06851

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

MAR 20 2002

FOR OFFICIAL USE ONLY
THOMSON FINANCIAL

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

AAJ
3/19/2002

OATH OR AFFIRMATION

I, WINSTON ALLEN, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of STEPHEN T. HILL, P.C., as of DECEMBER 31, 2001, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

N/A

Winston Allen
Signature

PRESIDENT
Title

Stephen T Hill
Notary Public

MY COMMISSION
EXPIRES 9/30/03

This report** contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

CREATIVE INVESTOR SERVICES, INC

TABLE OF CONTENTS

	Page
Independent Auditor's Report	1
<u>Financial Statements:</u>	
Balance Sheet	2
Statement of Income and Retained Earnings	3
Statement of Cash Flows	4
Notes to Financial Statements	5
Supplemental Information	6
Focus Report - Part IIA - Form X-17A-5 (Including Statement of Financial Condition, Computation of Net Capital, Computation of Basic Net Capital Requirement, Computation of Aggregate Indebtedness and Statement of Changes in Ownership Equity)	7-14

Stephen T. Hill, P.C.
Certified Public Accountant
5 Eversley Avenue, Suite # 206
Norwalk, CT 06851

Telephone: (203) 838-5025
Facsimile: (203) 855-9418

Independent Auditor's Report

To the Board of Directors
Creative Investor Services, Inc
4 Burritts Landing
Westport, CT 06880

I have audited the accompanying balance sheet of Creative Investor Services, Inc (an S Corporation) as of December 31, 2001, and the related statements of income and retained earnings and cash flows for the year then ended. These financial statements are the responsibility of the company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Creative Investor Services, Inc at December 31, 2001, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

The company, with the consent of its shareholders, has elected under the Internal Revenue Code to be an S Corporation. In lieu of corporation income taxes, the shareholders of an S Corporation are taxed on their share of the company's taxable income. Therefore, no provision or liability for Federal Income Taxes has been included in these financial statements.

My audit was made for the purpose of forming an opinion on the financial statements of the company taken as a whole. The accompanying Focus Report-PartIIA-Form X-17A-5 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has been subjected to the auditing porcedures applied in the audit of the financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Stephen T Hill

February 24, 2002

CREATIVE INVESTOR SERVICES, INC.

BALANCE SHEET

DECEMBER 31, 2001

ASSETS

Current Assets

Cash	\$ 8,654	
<u>Total Current Assets</u>		\$ 8,654

Property & Equipment

Fixtures & Equipment	18,132	
Accumulated Depreciation	<18,132>	
<u>Net Property & Equipment</u>		<u>-0-</u>

<u>Total Assets</u>		\$ 8,654
		=====

LIABILITIES & STOCKHOLDER'S EQUITY

Current Liabilities

None	\$ -0-	
<u>Total Current Liabilities</u>		\$ -0-

Long-Term Liabilities

None	-0-	
<u>Total Long-Term Liabilities</u>		<u>-0-</u>

<u>Total Liabilities</u>		-0-
--------------------------	--	-----

Stockholder's Equity

Common Stock	1,000	
Paid In Capital	31,450	
Retained Earnings	<23,796>	
<u>Total Stockholder's Equity</u>		<u>8,654</u>

<u>Total Liabilities & Stockholder's Equity</u>		\$ 8,654
		=====

The accompanying notes are an integral part of these financial statements.

CREATIVE INVESTOR SERVICES, INC.
STATEMENT OF INCOME AND RETAINED EARNINGS
YEAR ENDED DECEMBER 31, 2001

<u>Income</u>		
Commissions	\$ 3,947	
<u>Total Income</u>		\$ 3,947
<u>Expenses</u>		
Legal & Accounting	1,524	
Office Expense	759	
Commissions	295	
Dues & Subscriptions	25	
Sipc Fees	150	
NASD Fees	965	
<u>Total Expenses</u>		<u>3,718</u>
<u>Net Income from Operations</u>		229
<u>Other Income <Expense></u>		
Interest Income	<u>339</u>	
<u>Total Other Income <Expense></u>		<u>339</u>
<u>Net Income for Period before</u>		
<u>Provision for Income Taxes</u>		568
<u>Provision for Income Taxes</u>		
State of Connecticut	<u>250</u>	
<u>Total Provision for Income Taxes</u>		<u>250</u>
<u>Net Income for Period</u>		318
<u>Retained Earnings - Beginning of Period</u>		<u><24,114></u>
<u>Retained Earnings - End of Period</u>		\$ <23,796> =====

The accompanying notes are an integral part
of these financial statements.

CREATIVE INVESTOR SERVICES, INC.

STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2001

Cash Flow Provided from Operating Activities:

Net Income for Period	\$	318
<u>Net Cash Provided from Operating Activities</u>		<u>318</u>

Cash Flow Provided from Investing Activities:

Proceeds from Stockholder's Capital		<u>700</u>
<u>Net Cash Provided from Investing Activities</u>		<u>700</u>

Cash Flows Provided from Financing Activities:

None		<u>-0-</u>
<u>Net Cash Provided for Financing Activities</u>		<u>-0-</u>

<u>Net Increase in Cash</u>		<u>1,018</u>
-----------------------------	--	--------------

<u>Cash Balance - Beginning of Year</u>		<u>7,636</u>
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<u>Cash Balance - End of Year</u>	\$	<u>8,654</u>
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The accompanying notes are an integral part
of these financial statements

CREATIVE INVESTOR SERVICES, INC.

Notes to Financial Statements

December 31, 2001

Note 1 - Organization

Creative Investor Services, Inc

Creative Investor Services, Inc (an S Corporation) was founded to perform investment services and to be compensated for such services.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The Company prepares their financial statements using the accrual basis of accounting. Accordingly, income is recognized when earned and expenses are recognized when incurred.

Property and Equipment

Property and equipment are stated at cost, less accumulated depreciation. As of December 31, 2001 all property and equipment are fully depreciated.

Expenditures for maintenance and repairs are charged to expenses as incurred.

Note 3 - Cash and Cash Equivalents

The company defines all highly liquid investments with a maturity of three months or less when purchased as cash equivalents. At December 31, 2001 the carrying amount of combined cash book balances with financial institutions was \$ 8,654 and the bank balance was \$ 8,654.

Note 4 - Income Taxes

The financial statements do not include a provision or liability for Federal Income Taxes because the Stockholder is taxed individually on S Corporation Earnings.

Supplemental
Information

FORM X-17A-5

(Financial and Operational Combined Uniform Single Report)

PART IIA 12

3/89

(Please read instructions before preparing Form.)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) 16

2) Rule 17a-5(b) 17

3) Rule 17a-11 18

4) Special request by designated examining authority 19

5) Other 26

NAME OF BROKER-DEALER

CREATIVE INVESTOR SERVICES INC

SEC FILE NO.

14

FIRM ID. NO.

15

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)

FOR PERIOD BEGINNING (MM/DD/YY)

10/01/01

24

(No. and Street)

AND ENDING (MM/DD/YY)

12/31/01

25

(City)

21

(State)

22

(Zip Code)

23

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code)—Telephone No.

30

31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

32

33

34

35

36

37

38

39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS? YES 40 NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____ 19 _____

Manual signatures of:

1) _____
Principal Executive Officer or Managing Partner

2) _____
Principal Financial Officer or Partner

3) _____
Principal Operations Officer or Partner

ATTENTION—Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

BROKER OR DEALER

CREATIVE INVESTOR SERVICES

N 3

100

**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND
CERTAIN OTHER BROKERS OR DEALERS**

as of (MM/DD/YY) 12/31/01

SEC FILE NO. _____

Consolidated

Unconsolidated

99
98
198
199

ASSETS

Allowable

Non-Allowable

Total

1. Cash	\$ <u>8654</u>	<u>200</u>	\$ <u>8654</u>	<u>750</u>
2. Receivables from brokers or dealers:				
A. Clearance account		<u>295</u>		
B. Other		<u>300</u>	\$ <u>550</u>	<u>810</u>
3. Receivables from non-customers		<u>355</u>	<u>600</u>	<u>830</u>
4. Securities and spot commodities owned, at market value:				
A. Exempted securities		<u>418</u>		
B. Debt securities		<u>419</u>		
C. Options		<u>420</u>		
D. Other securities		<u>424</u>		
E. Spot commodities		<u>430</u>		<u>850</u>
5. Securities and/or other investments not readily marketable:				
A. At cost	\$ <u>130</u>			
B. At estimated fair value		<u>440</u>	<u>610</u>	<u>860</u>
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:				
A. Exempted securities	\$ <u>150</u>	<u>460</u>	<u>630</u>	<u>880</u>
B. Other securities	\$ <u>160</u>			
7. Secured demand notes: market value of collateral:				
A. Exempted securities	\$ <u>170</u>	<u>470</u>	<u>640</u>	<u>890</u>
B. Other securities	\$ <u>180</u>			
8. Memberships in exchanges:				
A. Owned, at market	\$ <u>190</u>			
B. Owned, at cost			<u>650</u>	
C. Contributed for use of the company, at market value			<u>660</u>	<u>900</u>
9. Investment in and receivables from affiliates, subsidiaries and associated partnerships		<u>480</u>	<u>670</u>	<u>910</u>
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization		<u>490</u>	<u>680</u>	<u>920</u>
11. Other assets		<u>535</u>	<u>735</u>	<u>930</u>
12. TOTAL ASSETS	\$ <u>8654</u>	<u>540</u>	\$ <u>8654</u>	<u>940</u>

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

BROKER OR DEALER

CREATIVE INVESTOR SERVICES

as of 12/31/01

**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING
AND CERTAIN OTHER BROKERS OR DEALERS**

LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I. Liabilities</u>	<u>Non-A.I. Liabilities</u>	<u>Total</u>
13. Bank loans payable.....	\$ 1045	\$ 1255	\$ 1470
14. Payable to brokers or dealers:			
A. Clearance account.....	1114	1315	1560
B. Other.....	1115	1305	1540
15. Payable to non-customers.....	1155	1355	1610
16. Securities sold not yet purchased, at market value.....		1360	1620
17. Accounts payable, accrued liabilities, expenses and other.....	1205	1385	1685
18. Notes and mortgages payable:			
A. Unsecured.....	1210		1690
B. Secured.....	1211	1390	1700
19. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:			
1. from outsiders \$.....	970		
2. Includes equity subordination (15c3-1 (d)) of \$.....	980		
B. Securities borrowings, at market value:...			
from outsiders \$.....	990		
C. Pursuant to secured demand note collateral agreements:.....			
1. from outsider: \$.....	1000		
2. Includes equity subordination (15c3-1 (d)) of \$.....	1010		
D. Exchange memberships contributed for use of company, at market value.....		1430	1740
E. Accounts and other borrowings not qualified for net capital purposes.....	1220	1440	1750
20. TOTAL LIABILITIES.....	\$ 1230	\$ 1450	\$ 1760

Ownership Equity

21. Sole proprietorship.....		\$ 1770
22. Partnership (limited partners.....)	\$ 1020	\$ 1780
23. Corporation:		
A. Preferred stock.....		1791
B. Common stock.....		1792
C. Additional paid-in capital.....		1793
D. Retained earnings.....		1794
E. Total.....		1795
F. Less capital stock in treasury.....		1796
24. TOTAL OWNERSHIP EQUITY.....		\$ 1800
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY.....		\$ 1810

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**FINANCIAL AND OPERATION COMBINED UNIFORM SINGLE REPORT
PART IIA**

BROKER OR DEALER

CREATIVE INVESTOR SERVICES as of 12/31/01

COMPUTATION OF NET CAPITAL

1. Total ownership equity from Statement of Financial Condition.....	\$	<i>8654</i>	3480
2. Deduct ownership equity not allowable for Net Capital.....	▼		3490
3. Total ownership equity qualified for Net Capital.....		<i>8654</i>	3500
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital.....			3520
B. Other (deductions) or allowable credits (List).....			3525
5. Total capital and allowable subordinated liabilities.....	\$	<i>8654</i>	3530
6. Deductions and/or charges:			
A. Total nonallowable assets from Statement of Financial Condition (Notes B and C) \$			3540
B. Secured demand note deficiency.....			3590
C. Commodity futures contracts and spot commodities- proprietary capital charges.....			3600
D. Other deductions and/or charges.....			3610
7. Other additions and/or allowable credits (List).....			3620
8. Net capital before haircuts on securities positions.....	▼		3630
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1 (f)):			
A. Contractual securities commitments.....	\$		3660
B. Subordinated securities borrowings.....			3670
C. Trading and investment securities:			
1. Exempted securities.....	▼		3735
2. Debt securities.....			3733
3. Options.....			3730
4. Other securities.....			3734
D. Undue Concentration.....			3650
E. Other (List).....		<i>290</i>	3736
10. Net Capital.....	\$	<i>8481</i>	3750

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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

BROKER OR DEALER CREATIVE INVESTOR SERVICES as of 12/31/01

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)	\$		3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	5000	3756
13. Net capital requirement (greater of line 11 or 12)	\$	5000	3760
14. Excess net capital (line 10 less 13)	\$	3481	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	∇ \$		3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$	0	3790
17. Add:			
A. Drafts for immediate credit	∇ \$	3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	3810	
C. Other unrecorded amounts (List)	\$	3820	\$ 3830
19. Total aggregate indebtedness	\$	0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 ÷ by line 10)	%		3850
21. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)	%		3860

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$		3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	∇ \$	5000	3880
24. Net capital requirement (greater of line 22 or 23)	\$	5000	3760
25. Excess net capital (line 10 less 24)	\$	3481	3910
26. Net capital in excess of:			
5% of combined aggregate debit items or \$120,000	\$	8481	3920

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NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
 1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand note covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

BROKER OR DEALER

CREATIVE INVESTOR SERVICES

For the period (MMDDYY) from 10/01/01 **3932** to 12/31/01 **3933**
 Number of months included in this statement 3 **3931**

STATEMENT OF INCOME (LOSS)

REVENUE

1. Commissions:			
a. Commissions on transactions in exchange listed equity securities executed on an exchange	\$		3935
b. Commissions on listed option transactions	▼		3938
c. All other securities commissions			3939
d. Total securities commissions			3940
2. Gains or losses on firm securities trading accounts			
a. From market making in options on a national securities exchange			3945
b. From all other trading			3949
c. Total gain (loss)			3950
3. Gains or losses on firm securities investment accounts			3952
4. Profit (loss) from underwriting and selling groups	▼		3955
5. Revenue from sale of investment company shares			3970
6. Commodities revenue			3990
7. Fees for account supervision, investment advisory and administrative services			3975
8. Other revenue		835	3995
9. Total revenue	\$	835	4030

EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers	\$		4120
11. Other employee compensation and benefits	▼		4115
12. Commissions paid to other broker-dealers			4140
13. Interest expense			4075
a. Includes interest on accounts subject to subordination agreements		4070	
14. Regulatory fees and expenses			4195
15. Other expenses			4100
16. Total expenses	\$	525	4200

NET INCOME

17. Net income (loss) before Federal income taxes and items below (Item 9 less Item 16)	\$	310	4210
18. Provision for Federal income taxes (for parent only)	▼		4220
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above			4222
a. After Federal income taxes of		4238	
20. Extraordinary gains (losses)			4224
a. After Federal income taxes of		4239	
21. Cumulative effect of changes in accounting principles			4225
22. Net income (loss) after Federal income taxes and extraordinary items	\$	310	4230

MONTHLY INCOME

23. Income (current month only) before provision for Federal income taxes and extraordinary items	\$	217	4211
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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

BROKER OR DEALER

CREATIVE INVESTOR SERVICES

For the period (MMDDYY) from 10/01/01 to 12/31/01

**STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1. Balance, beginning of period	\$	<u>9144</u>	4240
A. Net income (loss)		<u>310</u>	4250
B. Additions (Includes non-conforming capital of	\$	<u>4262</u>	4260
C. Deductions (Includes non-conforming capital of	\$	<u>800</u>	4270
2. Balance, end of period (From item 1800)	\$	<u>8654</u>	4290

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS**

3. Balance, beginning of period	\$	<u>- 0 -</u>	4300
A. Increases			4310
B. Decreases			4320
4. Balance, end of period (From item 3520)	\$	<u>- 0 -</u>	4330

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45-306 2-Pack
Made in USA

Creative Investor Services

Capital Worksheet

Prepared By	Initials	Date
Approved By		

	1	2	3	4	5	6	
	PAID-IN CAP	+/- AAA	+ UTI	- Fixed	+/- YTD	= CAPITAL	
	+			ASSETS	PROFIT/(LOSS)	@ 100%	
	COMMON SH						
1	1999						
2	JAN	38490	-28931	1417	- 870	10106	
3	FEB	38490	-28931	1417	3055	14031	
4	MAR	38490	-28931	1417	2460	13436	
5	APR	33900	-28931	1417	3062	9449	
6	MAY	32900	-28931	1417	3036	8422	
7	JUN	33150	-28931	1417	3269	8705	
8	JUL	33150	-28931	1417	3714	9350	
9	AUG	33150	-28931	1417	3465	9101	
10	SEPT	33150	-28931	1417	3467	9103	
11	OCT	33150	-28931	1417	3225	8861	
12	NOV	33150	-28931	1417	3176	8812	
13	DEC	33150	-28931	1417	3610	9245	
14							
15	2000						
16	JAN	33150	-25321	1417	429	9675	
17	FEB	33150	-25321	1417	< 1265 >	8410	
18	MAR	33150	-25321	1417	< 966 >	8280	
19	APR	33150	-25321	1417	< 347 >	8899	
20	MAY	32850	-25321	1417	< 833 >	8113	
21	JUN	32850	-25321	1417	< 790 >	8156	
22	JUL	32850	-25321	1417	122	9068	
23	AUG	32850	-25321	1417	< 104 >	8842	
24	SEP	33050	-25321	1417	- 0	< 152 >	8994
25	OCT	33050	-25321	1417		(254)	8892
26	NOV	33050	-25321	1417		141	9287
27	DEC	31750	-25321	1417		(210)	7636
28	2001						
29	JAN	32250	-25531	1417	- 0 -	608	8744
30	FEB	32250	-25531	1417	- 0 -	(348)	7788
31	MAR	33250	-25531	1417	- 0 -	(846)	8250
32	APR	33250	-25531	1417	- 0 -	(726)	8410
33	MAY	33250	-25531	1417	- 0 -	(380)	8756
34	JUN	33250	-25531	1417	- 0 -	(593)	8543
35	JUL	33250	-25531	1417	- 0 -	55	9191
36	AUG	33250	-25531	1417	- 0 -	(51)	9085
37	SEPT	33250	-25531	1417	- 0 -	8	9144
38	OCT	31750	-25531	1417	- 0 -	524	8160
39	NOV	32450	-25531	1417	- 0 -	101	8437
40	DEC	32450	-25531	1417	- 0 -	318	8654

CREATIVE INVESTOR SERVICES, INC

FINANCIAL STATEMENTS

DECEMBER 31, 2001