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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

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8-37426

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/01 AND ENDING 12/31/01  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:  
Sisk Investment Company, Inc.

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
420 South Franklin

(No. and Street)

Bastrop

Louisiana

71220

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

R. Charles Sisk

(318) 281-6300

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Ken A Upshaw

(Name - if individual, state last, first, middle name)

115 Cerdan Circle

West Monroe

Louisiana

71291

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

MAR 15 2002

THOMSON  
FINANCIAL

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

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OATH OR AFFIRMATION

I, R. Charles Sisk, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Sisk Investment Company, Inc., as of December 31, 2001, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

R. Charles Sisk  
Signature

President  
Title

Kelly Sade Gignette  
Notary Public

This report\*\* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of ~~Changes in Financial Condition~~ Cash Flows
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Sisk Investment Company, Inc  
Bastrop, Louisiana  
December 31, 2001

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February 18, 2002

Board of Directors  
Sisk Investment Company, Inc.  
420 South Franklin  
Bastrop, LA 71220

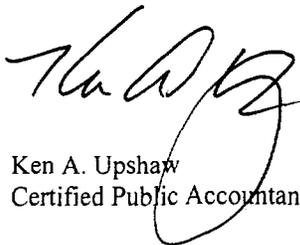
### Independent Auditor's Report

I have audited the balance sheet of Sisk Investment Company, Inc. as of December 31, 2001 and the related statements of income, changes in stockholders' equity, changes in liabilities subordinated to claims of general creditors, and cash flows for the year then ended. These financial statements are the responsibility of the company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the 2001 financial statements present fairly, in all material respects, the financial position of Sisk Investment Company, Inc. as of December 31, 2001, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

My audit was made for the purpose of forming an opinion on the basic financial statements, taken as a whole. The information contained in Schedule I, II, III, and IV is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 of the Securities and Exchange Commission. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in relation to the basic financial statements taken as a whole.



Ken A. Upshaw  
Certified Public Accountant

Sisk Investment Company Inc.  
Statement of Financial Position  
Year Ended December 31, 2001

Assets

Current Assets

Cash-Checking	2,268.29
Cash-Money Market	27,165.02
Commissions Receivable	749.31
Due from Shareholder	9,338.00
Total Current Assets	<u>39,520.62</u>

Property Plant & Equipment

Net of Accumulated Depreciation	<u>14,931.27</u>
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Other Assets

Deposits	<u>260.00</u>
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<u>Total Assets</u>	<u><u>54,711.89</u></u>
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Liabilities and Stockholders' Equity

Current Liabilities

Accounts Payable and Accrued Expenses	<u>1,011.20</u>
---------------------------------------	-----------------

Stockholders' Equity

Common Stock - 1,000,000 Shares Authorized	
4 Shares Issued and Outstanding, No Par Value	40,000.00
Additional Paid In Capital	70,572.24
Retained Earnings	121,188.55
Stockholders' Distributions	<u>(178,060.10)</u>
Total Stockholders' Equity	53,700.69

<u>Total Liabilities and Stockholders' Equity</u>	<u><u>54,711.89</u></u>
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See accompanying notes and accountant's report

Sisk Investment Company, Inc  
Statement of Income  
For the Year Ended December 31, 2001

<u>Income</u>	
Commissions	<u>219,430.31</u>
<u>Operating Expenses</u>	
Legal and Accounting	6,793.09
Advertising	1,157.50
Automobile	7,624.08
Bank Charges	3,687.70
Clearing Expenses	67,842.17
Computer Expenses	215.00
Depreciation Expense	32,664.16
Dues and Subscriptions	735.37
Education and Seminars	99.00
Insurance	4,846.89
Licenses and Taxes	828.00
Maintenance and Repairs	9,273.71
Meals & Entertainment	2,150.00
Miscellaneous Expenses	244.69
Office Expenses	1,481.68
Payroll Taxes	980.46
Postage	293.00
Regulatory Fees	776.00
Rent	3,500.00
Rent Equipment	626.16
Salaries	12,000.00
Supplies	3,631.95
Taxes	1,010.11
Telephone	7,693.71
Travel	15,082.08
Utilities	5,464.84
	<u>190,701.35</u>
<u>Net Income (Loss) From Operations</u>	28,728.96
<u>Other Income (Expenses)</u>	
Interest Income	<u>1,640.64</u>
<u>Net Income</u>	<u><u>30,369.60</u></u>

See accompanying notes and accountant's report

Sisk Investment Company, Inc  
Statement of Changes in Stockholders' Equity  
For the Year Ended December 31, 2001

	<u>Common</u>	<u>Additional Paid In Capital</u>	<u>Retained Earnings</u>	<u>Total</u>
<u>Beginning January 1</u>	40,000.00	22,152.24	(24,605.24)	37,547.00
Net Income			30,369.60	30,369.60
Additional Paid in Capital		48,420.00	-	48,420.00
S Corporation Distribution			(62,635.91)	(62,635.91)
<u>Ending December 31</u>	<u>40,000.00</u>	<u>70,572.24</u>	<u>(56,871.55)</u>	<u>53,700.69</u>

*See accompanying notes and accountant's report*

Sisk Investment Company, Inc  
State of Changes in Liabilities  
Subordinated to Claims of General Creditors  
For the Year Ended December 31, 2001

<u>Beginning January 1</u>	0
Changes	<u>0</u>
<u>Ending December 31</u>	<u><u>0</u></u>

*See accompanying notes and accountant's report*

Sisk Investment Company, Inc.  
Statement of Cash Flows  
For the Year Ended December 31, 2001

<u>Cash Flows From Operating Activities</u>	
Net Income	30,369.60
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities	
Depreciation	32,664.16
(Increase) Decrease in Marketable Securities	25,983.88
(Increase) Decrease in Commissions Receivable	(749.31)
(Increase) Decrease in Due from Stockholders	(9,338.00)
(Increase) Decrease in Other Assets	(260.00)
Increase (Decrease) in Accounts Payable and Accrued Expenses	<u>635.20</u>
Net Cash Provided by Operating Activities	<u>48,935.93</u>
<u>Cash Flows From Investing Activities</u>	
Purchase of Property and Equipment	(39,082.00)
Stockholder Distributions	<u>(62,635.91)</u>
Net Cash (Used) by Investing Activities	<u>(101,717.91)</u>
<u>Cash Flows From Financing Activities</u>	
Additional Paid in Capital	<u>48,420.00</u>
Net Cash Provided by Financing Activities	<u>48,420.00</u>
<u>Net Increase in Cash</u>	<u>26,007.62</u>
<u>Cash at Beginning of Period</u>	<u>3,425.69</u>
<u>Cash at End of Period</u>	<u><u>29,433.31</u></u>

*See accompanying notes and accountant's report*

Sisk Investment Company, Inc  
Notes to Financial Statements  
December 31, 2001

Note 1 Summary of Significant Accounting Policies

Business Operations

The Company changed its name effective November 22, 1994 from Charles Sisk and Associates, Inc to Sisk Investment Company, Inc in order to more clearly define it's business operations to it's customers and potential customers.

Basis of Accounting

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles.

Fixed Assets

Fixed assets are stated at cost. Depreciation is provided using the 200% declining balance method over the expected useful lives which range from five to seven years. Expenditures for maintenance and repairs are charged to expenses as incurred. Major improvements and replacements are capitalized and depreciated over the remaining lives of the related assets.

Income Taxes

The company has elected by unanimous consent of it's shareholders to be taxed under the provisions of Subchapter S of the Internal Revenue Code. Under those provisions, the company does not pay federal corporate income taxes on it's taxable income. Instead, the stockholders are liable for individual federal income taxes on their respective shares of the company's taxable income.

Note 2 Restricted Items

The money market account is pledged as a security deposit which is held by the company's clearing firm.

Note 3 SIPC Requirements

The company has paid all required SIPC assessments for the current year.

*See accompanying notes and accountant's report*

Sisk Investment Company, Inc  
Schedule I - Computation of Net Capital Under Rule 15C3-1  
December 31, 2001

Part 1

Total Assets		<u>54,711.89</u>
Less: Total Liabilities (Exclusive of Subordinated Debt)		<u>1,011.20</u>
Net Worth		<u>53,700.69</u>
Additions to Net Worth		
Deferred Tax Deductions		<u>-</u>
Capital Before Deductions		<u>53,700.69</u>
Deductions from and/or Charges to Net Worth		
Total Non-Allowable Assets	<u>24,529.27</u>	
Additional Charges for Customers' and Non Customers' Security Accounts	<u>                    </u>	
Additional Charges for Customers' and Non Customers' Commodity Accounts	<u>                    </u>	
Aged Fail-to-Deliver-Number of Items	<u>                    </u>	
Aged Short Security Differences-Number of Items _____ Less Reserves of \$ _____	<u>                    </u>	
Secured Demand Note Deficiency	<u>                    </u>	
Commodity Futures Contracts and Spot Commodities (Proprietary-Capital Charges)	<u>                    </u>	
Other Deductions and/or Charges	<u>                    </u>	
Total Deductions From and Charges to Net Worth		<u>24,529.27</u>
Net Capital Before Haircuts on Securities Deposits		<u>29,171.42</u>
Net Capital Before Haircuts on Securities		
Contractual Commitments	<u>                    </u>	
Subordinated Borrowings	<u>                    </u>	
Trading and Investment Accounts:		
Bankers' Acceptances, Certificates of Deposit and Commercial Paper	<u>                    </u>	
U.S. and Canadian Government Obligations	<u>                    </u>	
State and Municipal Government Obligations	<u>                    </u>	
Corporate Obligations	<u>                    </u>	
Stocks and Warrants	<u>                    </u>	
Options	<u>                    </u>	
Arbitrage	<u>                    </u>	
Other Securities	<u>                    </u>	
Undue Concentration	<u>                    </u>	
Total Haircuts on Securities		<u>-</u>
Net Capital	<i>See accompanying notes and accountant's report</i>	<u>29,171.42</u>

Sisk Investment Company, Inc  
Schedule II - Computation of Basic Net Capital Requirement  
December 31, 2001

Part II

Minimum Net Capital Requirement	67.00
Minimum dollar net capital requirements of reporting broker or dealer and minimum net capital requirements of subsidiaries	5,000.00
Total Net Capital Requirement	5,000.00
Total A.I. Liabilities From Statement of Financial Condition	1,011.20
Add:	
Drafts for Immediate Credit	N/A
Market Value for Securities Borrowed for Which no Equivalent Value is Paid or Credited	N/A
Other Unrecorded Amounts Includable in A.I.	N/A
Deduct: Adjustment Based on Special Reserve Bank Account	N/A
Total Aggregate Indebtedness	1,011.20
Ratio of Aggregate Indebtedness to Net Capital	3%
Excess Net Capital at 1500% (Deficiency)	N/A
Excess Net Capital at 1000% (Deficiency)	29,070.30
Net Capital in Excess of Minimum Requirement	24,171.42
Equity as a Percent of Net Worth	100%

Computation of Alternative Net Capital Requirement

Part III

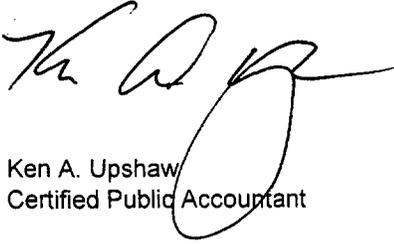
4% fo Aggregate Debit Items (of \$100,000 if Greater) as shown in formula for Reserve Requirements Pursuant to Rule 15c3-3 Prepared as of the date of the Net Capital Computation - Reporting Broker or Dealer	N/A
Capital Requirement(s) of Consolidated Subsidiaries: Subsidiaries Electing Alternative Method Other Subsidiaries Total Net Capital Requirement	N/A
Excess Net Capital	N/A
Net Capital in Excess of 6% of Aggregate Debit Items 7% of Aggregate Debit Items	N/A
	N/A

*See accompanying notes and accountant's report*

Sisk Investment Company, Inc  
Statement Regarding Computation for Determination of  
The Reserve Requirements Under Exhibit A of Rule 15C3-3 and  
Information Relating to the Possession or Control  
Requirements Under Rule 15C3-3

December 31, 2001

Sisk Investment Company, Inc., qualifies under the exemptions from Rule 15C3-3 since they are a broker who does not carry customers's accounts. As a result, no computation for determination of the Reserve Requirements under this rule is necessary nor do the Possession of Control Requirements apply.



Ken A. Upshaw  
Certified Public Accountant

*See accompanying notes and accountant's report*

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*Ken A. Upshaw  
Certified Public Accountant*

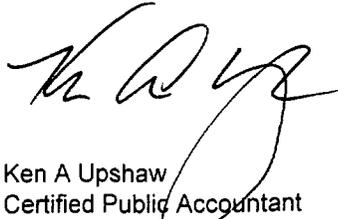
Sisk Investment Company, Inc  
State Regarding Reconciliation of Net Capital Under  
Rule 15C3-1 and the Computation for Determination of the Reserve  
Requirements Under Exhibit A Rule 15C3-3 with Broker Filings

December 31, 2001

Reconciliation of Computation of Net Capital Under Rule 15C3-1

Per Sisk Investment Company, Inc. Focus Report as of December 31, 2001	<u>29,171.42</u>
Per Schedule I of this report	<u>29,171.42</u>
Difference	<u>-</u>

In regard to any differences in the determination of the Reserve Requirement under Exhibit A of Rule 15C3-3, such computation is not included in this report nor was filed by Sisk Investment Company, Inc since it qualifies as being exempt from Rule 15C3-3 as a result of its not carrying customers' accounts



Ken A Upshaw  
Certified Public Accountant

*See accompanying notes and accountant's report*

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*Ken A. Upshaw  
Certified Public Accountant*

Sisk Investment Company, Inc.  
Supplemental Report on Internal Accounting Control  
December 31, 2001

February 18, 2002

To the Board of Directors  
Sisk Investment Company, Inc.  
420 South Franklin  
Bastrop, LA 71220

I have audited the financial statements of Sisk Investment Company, Inc. as of December 31, 2001, and have issued my report thereon dated February 18, 2002. As part of my examination, I made a study and evaluation of the company's system of internal accounting control to the extent I considered necessary to evaluate the system as required by generally accepted auditing standards and regulations 1:16(d) of the Commodity Futures Trading Commission. This study and evaluation included a review of the accounting system, the internal accounting controls, and the procedures for safeguarding customer and firm assets. In addition, I reviewed the practices and procedures followed by the company in making periodic computations of the minimum financial requirements pursuant to regulation 1:17.

Regulation 1:16(d) states that the scope of the audit and review of the accounting system, the internal accounting controls, and procedures for safeguarding customers and firm assets must be sufficient to provide reasonable assurance that any material inadequacies existing at the date of the examination would be disclosed. Under generally accepted auditing standards and regulation 1:16(d), the purpose of such study and evaluation are to establish a basis for reliance on the system of internal accounting control in determining the nature, timing, and extent of other auditing procedures that are necessary for expressing an opinion on the financial statements and to provide a basis for reporting weaknesses in internal accounting control.

The objective of internal accounting control is to provide reasonable, but not absolute assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the evaluation of these factors necessarily requires estimates and judgments by management. However, for the purpose of this report under regulation 1:16(d) the determination of weaknesses to be reported was made without considering the practicability of corrective action by management within the framework of a cost/benefit relationship.

There are inherent limitations that should be recognized in considering the potential effectiveness of any system of internal accounting control. In the performance of most control procedures, errors can result from misunderstanding of instruction, mistakes of judgment, carelessness, or other personal factors. Control procedures whose effectiveness depends on segregation of duties can be circumvented intentionally by management either with respect to the execution and reporting of transactions or with respect to the estimates and judgments required in the preparation of financial statements. Further, projection of any evaluation of internal accounting control to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

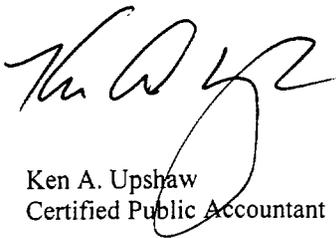
See accompanying notes and accountant's report

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*Ken A. Upshaw*  
*Certified Public Accountant*

Sisk Investment Company, Inc.  
Supplemental Report on Internal Accounting Control  
Continued  
December 31, 2001

My study and evaluation of the system of internal accounting control for the year ended December 31, 2001, which was made for the purpose set forth in the first paragraph above and which would not necessarily disclose all weaknesses in the system that may have existed during the period under review, disclosed no weaknesses.



Ken A. Upshaw  
Certified Public Accountant

See accompanying notes and accountant's report

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*Ken A. Upshaw*  
Certified Public Accountant