

**WOODSIDE**  
AUSTRALIAN ENERGY

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27 November 2001

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FINANCIAL

Securities and Exchange Commission  
Office of International Corporate Finance  
450 Fifth Street N.W.  
Washington DC 20549  
United States of America



Dear Sir/Madam,

RE: EXEMPTION FILE NO. 82.2280

In accordance with Rule 12g 3-2(b) under the Securities Exchange Act of 1934, we enclose the following documents which have recently been filed with the Australian Stock Exchange.

*dlw  
2/6*

- Stock Exchange Release in relation to Audacious-2 (AG/P17) lodged with the Australian Stock Exchange on 27 November 2001.

Kindly acknowledge receipt of this letter and enclosures by signing the duplicate copy and faxing to the writer's attention on (618)-9348 4990.

Yours faithfully  
WOODSIDE PETROLEUM LTD.

*[Handwritten Signature]*  
LYNNE KYLE  
Corporate Assistant

**WOODSIDE PETROLEUM LTD.**

A.B.N. 55 004 898 962  
Registered Office: No.1 Adelaide Terrace, Perth, Western Australia, 6000  
Postal Address: Box D188 G.P.O. Perth, Western Australia, 6840  
Telephone: (08) 9348 4000 Facsimile: (08) 9348 4142

27 November 2001



**WOODSIDE PETROLEUM LTD.**  
ABN 55 004 898 962

STOCK EXCHANGE RELEASE

**AC/P17**  
**Audacious-2**

Woodside Petroleum Ltd., participant in the AC/P17 Joint Venture, reports that on 26 November 2001, the Audacious-2 appraisal well located in the Vulcan Sub-Basin was pulling anchors. Prior to this, core number 3 was cut, and the well was drilled to a total depth of 2235 metres. This appraisal well confirmed the presence of an oil accumulation. Technical difficulties prevented any wireline logging activities and the well has been plugged and abandoned.

The Ocean General drilling rig drilled the well. The well location is approximately 640 kilometres WNW of Darwin, and 2.3 kilometres SW of the Audacious-1 oil discovery well. Water depth at the location is 172 metres.

All reported depths (except water depth) are along hole depths, and referenced to the rig rotary table.

Woodside's interest in AC/P17 is 30%. Other participants are OMV Timor Sea Pty Ltd (35% and Operator) and Cosmo Oil Ashmore Ltd (35%).

A handwritten signature in black ink, appearing to read 'R. Lees', is positioned above the typed name.

ROBIN LEES  
Asst. Company Secretary

27 November 2001

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Acknowledged \_\_\_\_\_

Dated \_\_\_\_\_



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