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20 November 2001

Securities and Exchange Commission  
Office of International Corporate Finance  
450 Fifth Street N.W.  
Washington DC 20549  
United States of America

SUPPL



Dear Sir/Madam,

**RE: EXEMPTION FILE NO. 82.2280**

In accordance with Rule 12g 3-2(b) under the Securities Exchange Act of 1934, we enclose the following documents which have recently been filed with the Australian Stock Exchange.

- Stock Exchange Release in relation to Audacious-2 (AC/P17) lodged with the Australian Stock Exchange on 20 November 2001.

Kindly acknowledge receipt of this letter and enclosures by signing the duplicate copy and faxing to the writer's attention on (618) 9348 4990.

Yours faithfully  
WOODSIDE PETROLEUM LTD.

*RB Lees*  
RB LEES  
Asst. Company Secretary

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20 November 2001



**WOODSIDE PETROLEUM LTD.**  
ABN 55 004 898 962

STOCK EXCHANGE RELEASE

**AC/P17**  
**Audacious-2**

Woodside Petroleum Ltd., a participant in the AC/P17 Joint Venture, reports that at 0600 hours on 19 November 2001 the Audacious-2 appraisal well located in the Vulcan Sub-Basin was cutting core number 3 at a depth of 2023 metres. Prior to this, the 12 ¼ inch hole was drilled to 1977 metres, and core numbers 1 and 2 were cut.

The Ocean General drilling rig is drilling the well. The well location is approximately 640 kilometres WNW of Darwin, and 2.3 kilometres SW of the Audacious-1 oil discovery well. Water depth at the location is 172 metres. Planned total depth is 2000 metres (true vertical depth).

All reported depths (except water depth) are along hole depths, and referenced to the rig rotary table.

Woodside's interest in AC/P17 is 30%. Other participants are OMV Timor Sea Pty Ltd (35% and operator) and Cosmo Oil Ashmore Ltd (35%).

A handwritten signature in black ink, appearing to read 'RL', is positioned above the typed name of Robin Lees.

ROBIN LEES  
Asst. Company Secretary

20 November 2001

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**WOODSIDE PETROLEUM LTD.**

A.B.N. 55 004 898 962

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