

82-3822

# NOVAWEST RESOURCES INC.

Second Floor, 827 West Pender Street, Vancouver, B.C., Canada V6C 3G8  
Phone: (604) 683-8990 or Toll Free: 1-800-663-8990 Fax: (604) 574-5139



December 28, 2001

Canadian Venture Exchange  
27<sup>th</sup> Floor, 650 West Georgia Street  
Vancouver, B.C.  
V6B 4N9

SUPL

02 FEB -5 AM 8:05

Dear Sirs,

Please find enclosed a copy of our news release dated December 28, 2001 for your records.

Yours Sincerely,

Alison Robinson  
Corporate Secretary  
NovaWest Resources Inc.

PROCESSED  
FEB 14 2002  
THOMSON  
FINANCIAL

CC. Securities and Exchange Commission, USA

# ***NOVAWEST RESOURCES INC.***

Suite 1000, The Marine Building, 355 Burrard Street, Vancouver, British Columbia, Canada V6C 2G8  
Phone: (604) 683-8990 or Toll Free: 1-800-663-8990 Fax: (604) 574-5139  
Website: [www.novawest.com](http://www.novawest.com) E-Mail: [novawest@novawest.com](mailto:novawest@novawest.com)

---

## **Press Release**

### **PRIVATE PLACEMENT**

Canadian Venture Exchange  
Trading Symbol "NVE"

S.E.C. Exemption 12(g)3-2(b)  
File No. 82-3822  
Standard & Poors Listed

**December 28, 2001**

**NovaWest Resources Inc.** (the "Company") Symbol "NVE" on the Canadian Venture Exchange (CDNX) announces that the Company has arranged, subject to regulatory approval, a private placement of \$52,000 by the issuance of 400,000 units at a price of \$0.13 per unit. Each unit consists of one common share and one non-transferable share purchase warrant entitling the holder to purchase one additional common share of the Company for a period of five years at a price of \$0.13 per share. The funds will be allocated to operating capital. The shares will be subject to the applicable hold period per CDNX policy. All terms are subject to the approval of the CDNX.

ON BEHALF OF THE BOARD OF DIRECTORS OF  
NOVAWEST RESOURCES INC.

**"Alison Robinson"**

Alison Robinson  
Corporate Secretary

THE CANADIAN VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT  
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

# ***NOVAWEST RESOURCES INC.***

Suite 1000, The Marine Building, 355 Burrard Street, Vancouver, British Columbia, Canada V6C 2G8

Phone: (604) 683-8990 or Toll Free: 1-800-663-8990 Fax: (604) 574-5139

Website: [www.novawest.com](http://www.novawest.com)

E-Mail: [novawest@novawest.com](mailto:novawest@novawest.com)

---

## **Press Release**

### **PRIVATE PLACEMENT**

Canadian Venture Exchange  
Trading Symbol "NVE"

S.E.C. Exemption 12(g)3-2(b)  
File No. 82-3822  
Standard & Poors Listed

December 28, 2001

NovaWest Resources Inc. (the "Company") Symbol "NVE" on the Canadian Venture Exchange (CDNX) announces that the Company has arranged, subject to regulatory approval, a private placement of \$52,000 by the issuance of 400,000 units at a price of \$0.13 per unit. Each unit consists of one common share and one non-transferable share purchase warrant entitling the holder to purchase one additional common share of the Company for a period of five years at a price of \$0.13 per share. The funds will be allocated to operating capital. The shares will be subject to the applicable hold period per CDNX policy. All terms are subject to the approval of the CDNX.

ON BEHALF OF THE BOARD OF DIRECTORS OF  
NOVAWEST RESOURCES INC.

*"Alison Robinson"*

Alison Robinson  
Corporate Secretary

THE CANADIAN VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT  
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.