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Santos

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Santos Limited - Weekly Drilling Report

ABN 80 007 550 923

Santos**Week Ending 31ST January 2002****Wildcat Exploration Wells****Naringal 1**

Type	Gas Exploration	
Location	Victoria PEP 154 (Otway Basin), 9.0km WNW of McIntee 1, 10.0km W of Naylor 1, and some 21km NW of the township of Peterborough.	
Status at 0600hrs EST 31/01/02	Running wireline logs. The well reached a total depth of 1710m with 1370m progress for the week.	
Planned Total Depth	1704m	
Interest	Santos Group	90.0%
	Beach Petroleum	10.0%
Operator	Santos Group	

Poole GU 2

Type	Gas Exploration	
Location	Texas, USA Lafite / Allen Dome, Brazoria County.	
Status at 1200hrs 30/01/02 (Houston Time)	Preparing to run mechanical backoff and attempt to free stuck drillstring. The current depth is 3965m with 515m progress for the week.	
Planned Total Depth	4481m	
Interest	Santos Group	40.0% WI
	Esenjay	40.0% WI
	KCS Energy	20.0% WI
Operator	Esenjay	

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