

FILE #82-287

INSIDER REPORT
(See instructions on the back of this report)

Where freedom of information legislation is in force in the jurisdiction where this form is filed, the personal information requested on this form is collected under the authority of and used for the purpose of administering the provincial securities Acts, Bank Act, Cooperative Credit Associations Act, Insurance Companies Act, and the federal Privacy Act. All information contained in this form will be made available to the public. Federally, this information will be stored in personal information banks under the authority of the Access to Information Act. For more information on the various questions about how the information legislation applies to the personal information collected on this form, contact the Supervisor, Insiders Department at (604-660-4873), or at Vancouver, B.C. V6Z 2H4. Toll free in British Columbia (1-800-373-6393).

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

GALLERY RESOURCES LTD.

BOX 2. INSIDER DATA

RELATIONSHIP TO REPORTING ISSUER
 CHIEF EXECUTIVE OFFICER
 DIRECTOR
 OFFICER
 OTHER
 OTHER

DATE OF LAST REPORT FILED OR DATE ON WHICH YOU BECAME AN INSIDER
 DAY MONTH YEAR 13 01 10
 DAY MONTH YEAR

CHANGE IN RELATIONSHIP FROM LAST REPORT
 YES NO

BOX 3. NAME, ADDRESS AND TELL

FAMILY NAME OR CORPORATE NAME
 COSTERD

GIVEN NAME
 BRUCE

NO. 626 WEST PENDER ST. # 707

CITY VANCOUVER

PROV. B.C.

POSTAL CODE V6B 1N9

BUSINESS TELEPHONE NUMBER 604-660-1662 - 81119

BUSINESS FAX NUMBER 604-660-1662 - 81616

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT
 YES NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA
 BRITISH COLUMBIA
 FEDERAL
 MANITOBA
 NEWFOUNDLAND
 NOVA SCOTIA
 ONTARIO
 QUEBEC
 SASKATCHEWAN
 UNITED STATES
 MEXICO
 SEC

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

| DESIGNATION OF CLASS OF SECURITIES | BALANCE OF CLASS OF SECURITIES ON LAST REPORT | DATE OF LAST REPORT FILED OR DATE ON WHICH YOU BECAME AN INSIDER | RELATIONSHIP TO REPORTING ISSUER | | CHANGE IN RELATIONSHIP FROM LAST REPORT |
|------------------------------------|---|--|----------------------------------|----|---|
| | | | YES | NO | |
| COMMON | 4,185,628 | 13/01/10 | | | |
| " | 4,170,628 | 13/01/10 | | | |
| " | 4,140,628 | 13/01/10 | | | |
| OPTIONS | 3,880,000 | | | | |
| WARRANTS | 7,144,667 | | | | |
| RRSP | 502,415 | | | | |

BOX 6. REMARKS

SUPPLY

BOX 7. SIGNATURE

BRUCE COSTERD

BOX 8. SIGNATURE

BRUCE COSTERD

BOX 9. DATE OF THE REPORT

13 01 10

BOX 10. SIGNATURE

BRUCE COSTERD

BOX 11. DATE OF THE REPORT

13 01 10

BOX 12. SIGNATURE

BRUCE COSTERD

BOX 13. DATE OF THE REPORT

13 01 10

BOX 14. SIGNATURE

BRUCE COSTERD

BOX 15. DATE OF THE REPORT

13 01 10

BOX 16. SIGNATURE

BRUCE COSTERD

BOX 17. DATE OF THE REPORT

13 01 10

BOX 18. SIGNATURE

BRUCE COSTERD

BOX 19. DATE OF THE REPORT

13 01 10

BOX 20. SIGNATURE

BRUCE COSTERD

BOX 21. DATE OF THE REPORT

13 01 10

BOX 22. SIGNATURE

BRUCE COSTERD

BOX 23. DATE OF THE REPORT

13 01 10

BOX 24. SIGNATURE

BRUCE COSTERD

BOX 25. DATE OF THE REPORT

13 01 10

BOX 26. SIGNATURE

BRUCE COSTERD

BOX 27. DATE OF THE REPORT

13 01 10

BOX 28. SIGNATURE

BRUCE COSTERD

BOX 29. DATE OF THE REPORT

13 01 10

BOX 30. SIGNATURE

BRUCE COSTERD

BOX 31. DATE OF THE REPORT

13 01 10

BOX 32. SIGNATURE

BRUCE COSTERD

BOX 33. DATE OF THE REPORT

13 01 10

BOX 34. SIGNATURE

BRUCE COSTERD

BOX 35. DATE OF THE REPORT

13 01 10

BOX 36. SIGNATURE

BRUCE COSTERD

BOX 37. DATE OF THE REPORT

13 01 10

BOX 38. SIGNATURE

BRUCE COSTERD

BOX 39. DATE OF THE REPORT

13 01 10

BOX 40. SIGNATURE

BRUCE COSTERD

BOX 41. DATE OF THE REPORT

13 01 10

BOX 42. SIGNATURE

BRUCE COSTERD

BOX 43. DATE OF THE REPORT

13 01 10

BOX 44. SIGNATURE

BRUCE COSTERD

BOX 45. DATE OF THE REPORT

13 01 10

BOX 46. SIGNATURE

BRUCE COSTERD

BOX 47. DATE OF THE REPORT

13 01 10

BOX 48. SIGNATURE

BRUCE COSTERD

BOX 49. DATE OF THE REPORT

13 01 10

BOX 50. SIGNATURE

BRUCE COSTERD

BOX 51. DATE OF THE REPORT

13 01 10

BOX 52. SIGNATURE

BRUCE COSTERD

BOX 53. DATE OF THE REPORT

13 01 10

BOX 54. SIGNATURE

BRUCE COSTERD

BOX 55. DATE OF THE REPORT

13 01 10

BOX 56. SIGNATURE

BRUCE COSTERD

BOX 57. DATE OF THE REPORT

13 01 10

BOX 58. SIGNATURE

BRUCE COSTERD

BOX 59. DATE OF THE REPORT

13 01 10

BOX 60. SIGNATURE

BRUCE COSTERD

BOX 61. DATE OF THE REPORT

13 01 10

BOX 62. SIGNATURE

BRUCE COSTERD

BOX 63. DATE OF THE REPORT

13 01 10

BOX 64. SIGNATURE

BRUCE COSTERD

BOX 65. DATE OF THE REPORT

13 01 10

BOX 66. SIGNATURE

BRUCE COSTERD

BOX 67. DATE OF THE REPORT

13 01 10

BOX 68. SIGNATURE

BRUCE COSTERD

BOX 69. DATE OF THE REPORT

13 01 10

BOX 70. SIGNATURE

BRUCE COSTERD

BOX 71. DATE OF THE REPORT

13 01 10

BOX 72. SIGNATURE

BRUCE COSTERD

BOX 73. DATE OF THE REPORT

13 01 10

BOX 74. SIGNATURE

BRUCE COSTERD

BOX 75. DATE OF THE REPORT

13 01 10

BOX 76. SIGNATURE

BRUCE COSTERD

BOX 77. DATE OF THE REPORT

13 01 10

BOX 78. SIGNATURE

BRUCE COSTERD

BOX 79. DATE OF THE REPORT

13 01 10

BOX 80. SIGNATURE

BRUCE COSTERD

BOX 81. DATE OF THE REPORT

13 01 10

BOX 82. SIGNATURE

BRUCE COSTERD

BOX 83. DATE OF THE REPORT

13 01 10

BOX 84. SIGNATURE

BRUCE COSTERD

BOX 85. DATE OF THE REPORT

13 01 10

BOX 86. SIGNATURE

BRUCE COSTERD

BOX 87. DATE OF THE REPORT

13 01 10

BOX 88. SIGNATURE

BRUCE COSTERD

BOX 89. DATE OF THE REPORT

13 01 10

BOX 90. SIGNATURE

BRUCE COSTERD

BOX 91. DATE OF THE REPORT

13 01 10

BOX 92. SIGNATURE

BRUCE COSTERD

BOX 93. DATE OF THE REPORT

13 01 10

BOX 94. SIGNATURE

BRUCE COSTERD

BOX 95. DATE OF THE REPORT

13 01 10

BOX 96. SIGNATURE

BRUCE COSTERD

BOX 97. DATE OF THE REPORT

13 01 10

BOX 98. SIGNATURE

BRUCE COSTERD

BOX 99. DATE OF THE REPORT

13 01 10

BOX 100. SIGNATURE

BRUCE COSTERD

BOX 101. DATE OF THE REPORT

13 01 10

BOX 102. SIGNATURE

BRUCE COSTERD

BOX 103. DATE OF THE REPORT

13 01 10

BOX 104. SIGNATURE

BRUCE COSTERD

BOX 105. DATE OF THE REPORT

13 01 10

BOX 106. SIGNATURE

BRUCE COSTERD

BOX 107. DATE OF THE REPORT

13 01 10

BOX 108. SIGNATURE

BRUCE COSTERD

BOX 109. DATE OF THE REPORT

13 01 10

BOX 110. SIGNATURE

BRUCE COSTERD

BOX 111. DATE OF THE REPORT

13 01 10

BOX 112. SIGNATURE

BRUCE COSTERD

BOX 113. DATE OF THE REPORT

13 01 10

BOX 114. SIGNATURE

BRUCE COSTERD

BOX 115. DATE OF THE REPORT

13 01 10

BOX 116. SIGNATURE

BRUCE COSTERD

BOX 117. DATE OF THE REPORT

13 01 10

BOX 118. SIGNATURE

BRUCE COSTERD

BOX 119. DATE OF THE REPORT

13 01 10