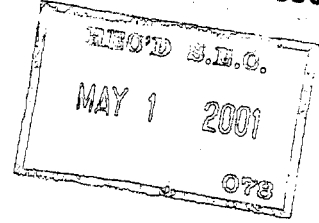


NON-PUBLIC

13FCONP 5/15/02

United States Securities and Exchange Commission
Washington, DC 20549

FORM 13F
Form 13F Cover Page



Report for the Calendar Year or Quarter Ended: 03/31/01

Check here if Amendment: [] Amendment number: []

This Amendment (check only one):

- is a restatement.
- adds new holdings entries.

Institutional Investment Manager filing this Report:

Name: **Noesis Corporation**
 Address: 610 Newport Center Drive, Suite 1240
 Newport Beach, California 92660

13F File Number: 28-7694

CONFIDENTIAL TREATMENT EXPIRED

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Steve Mizusawa
 Title: Vice President and Chief Financial Officer
 Phone: (949) 720-0130

PROCESSED

MAY 21 2002

THOMSON FINANCIAL

Signature, Place, and Date of Signing:

Newport Beach, California April 30, 2001

Report Type (check only one):

- 13F HOLDINGS REPORT; (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE
Noesis Corporation

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 108

Form 13F Information Value Total (thousands): \$98,144

Noesis Corporation

FORM 13F

March 30, 2001

Name of Issuer	Title of class	CUSIP	Value (x\$1000)	Shares/ Prn Amt	Sh/ Prn	Put/ Call	Invstmt Dscrtm	Other Managers	Voting Authority		
									Sole	Shared	None
ABBOTT LABORATORIES	COM	002824100	415	8800	SH		Sole		8800		
ADVO INC	COM	007585102	672	18200	SH		Sole		18200		
ALCATEL - SPONSORED ADR	COM	013904305	1090	37900	SH		Sole		37900		
ALLEN TELECOM INC	COM	018091108	142	11000	SH		Sole		11000		
AMERICAN EXPRESS COMPANY	COM	025816109	603	14600	SH		Sole		14600		
AMERICAN TOWER CORP CL A	COM	029912201	2621	141700	SH		Sole		141700		
AMETEK INC NEW COM	COM	031100100	240	8700	SH		Sole		8700		
ARCHER-DANIELS-MIDLAND CO	COM	039483102	629	47800	SH		Sole		47800		
ARROW ELECTRS INC COM	COM	042735100	696	30800	SH		Sole		30800		
BAKER HUGHES INC COM	COM	057224107	2571	70800	SH		Sole		70800		
BEST BUY COMPANY INC	COM	086516101	1816	50500	SH		Sole		50500		
BLACK & DECKER CORP	COM	091797100	338	9200	SH		Sole		9200		
BLACK HILLS CORP	COM	092113109	1568	34300	SH		Sole		34300		
BRIGGS & STRATTON CORP	COM	109043109	506	13200	SH		Sole		13200		
CABOT OIL & GAS CORP CL A	COM	127097103	553	20500	SH		Sole		20500		
CALLAWAY GOLF CO	COM	131193104	273	12300	SH		Sole		12300		
CATELLUS DEV CORP COM	COM	149111106	427	27100	SH		Sole		27100		
CHURCH & DWIGHT CO INC	COM	171340102	352	16200	SH		Sole		16200		
CIA TELECOM CHILE ADR	COM	204449300	1023	77500	SH		Sole		77500		
COCA-COLA FEMSA SA DE CV SPONSCOM	COM	191241108	454	23700	SH		Sole		23700		
COMDISCO INC	COM	200336105	159	19900	SH		Sole		19900		
COMPAQ COMPUTER CORP	COM	204493100	362	19900	SH		Sole		19900		
CONAGRA INC	COM	205887102	1047	57400	SH		Sole		57400		
CONSOLIDATED STORES CP COM	COM	210149100	478	47600	SH		Sole		47600		
CONSTELLATION ENERGY GROUP INCCOM	COM	210371100	1244	28200	SH		Sole		28200		
COUNTRYWIDE CREDIT INDS INC COM	COM	222372104	2413	48900	SH		Sole		48900		
COVANTA ENERGY CORP	COM	22281n103	1013	60300	SH		Sole		60300		
CROSS TIMBERS OIL CO	COM	227573102	1465	59200	SH		Sole		59200		
CTS CORP W/RTS TO PUR NOTES UNCOM	COM	126501105	212	10200	SH		Sole		10200		
CYTEC INDUSTRIES INC	COM	232820100	637	19900	SH		Sole		19900		
DIEBOLD INC	COM	253651103	387	14100	SH		Sole		14100		
DILLARDS INC CL A	COM	254067101	211	9600	SH		Sole		9600		
E I DU PONT-DE-NEMOURS & CO	COM	263534109	692	17000	SH		Sole		17000		
ELI LILLY & CO	COM	532457108	1257	16400	SH		Sole		16400		
EMC CORP-MASS	COM	268648102	1126	38300	SH		Sole		38300		
FDX CORP	COM	31428x106	1142	27400	SH		Sole		27400		
FEDERATED DEPT STORES COM	COM	31410h101	1957	47100	SH		Sole		47100		
FERRO CORP COM	COM	315405100	370	18200	SH		Sole		18200		
Ford Motor Company	COM	345370860	1645	58500	SH		Sole		58500		
GENERAL DYNAMICS CORP COM	COM	369550108	2641	42100	SH		Sole		42100		
HARLEY DAVIDSON INC	COM	412822108	1913	50400	SH		Sole		50400		
HARSCO CORP COM	COM	415864107	395	16100	SH		Sole		16100		
HEALTHSOUTH CORP	COM	421924101	1892	146800	SH		Sole		146800		
HONDA MOTOR LTD AMERN SHS	COM	438128308	337	4100	SH		Sole		4100		
ILLINOIS TOOL WORKS INC	COM	452308109	273	4800	SH		Sole		4800		
INGERSOLL RAND CO	COM	456866102	659	16600	SH		Sole		16600		
INPUT/OUTPUT INC	COM	457652105	613	65600	SH		Sole		65600		
INTERNATIONAL PAPER CO	COM	460146103	2407	66700	SH		Sole		66700		
JEFFERSON PILOT CORP COM	COM	475070108	1935	28500	SH		Sole		28500		
KEYSPAN ENERGY	COM	49337w100	686	18000	SH		Sole		18000		
KLM ROYAL DUTCH AIRLINES AMERICOM	COM	482516309	197	10700	SH		Sole		10700		
KONINKLIJKE PHILIPS ELECTRONSCOM	COM	500472303	999	37400	SH		Sole		37400		
LABORATORY CORP AMER HLDGS NEWCOM	COM	50540r409	2730	22700	SH		Sole		22700		
LEAR CORP	COM	521865105	381	13000	SH		Sole		13000		
LIMITED INC	COM	532716107	377	24000	SH		Sole		24000		
LINCOLN NATIONAL CORP-IND	COM	534187109	340	8000	SH		Sole		8000		
MAGNETEK INC COM	COM	559424106	141	14900	SH		Sole		14900		
MANITOWOC CO INC	COM	563571108	231	9300	SH		Sole		9300		

Noesis Corporation

FORM 13F

March 30, 2001

Name of Issuer	Title of class	CUSIP	Value (x\$1000)	Shares/ Prn Amt	Sh/ Prn	Put/ Call	Invstmt Discretn	Other Managers	Voting Authority		
									Sole	Shared	None
MATSUSHITA ELECTRIC INDUSTRIAL	COM	576879209	330	17900	SH		Sole		17900		
MAY DEPARTMENT STORES CO	COM	577778103	2636	74300	SH		Sole		74300		
MDU RES GROUP INC	COM	552690109	468	13100	SH		Sole		13100		
MGIC INVESTMENT CORP-WISC	COM	552848103	1799	26300	SH		Sole		26300		
MGM GRAND INC	COM	552953101	1506	60000	SH		Sole		60000		
MITCHELL ENERGY & DEV CORP	CL COM	606592202	766	14600	SH		Sole		14600		
MORGAN STANLEY DEAN WITTER & CO	COM	617446448	2472	46200	SH		Sole		46200		
NEIMAN-MARCUS GROUP INC	CL ACOM	640204202	675	20700	SH		Sole		20700		
NORTEL NETWORKS CORP	COM	656568102	322	22900	SH		Sole		22900		
OAKLEY INC	COM	673662102	183	10300	SH		Sole		10300		
ONEOK INC NEW	COM	682680103	1043	25500	SH		Sole		25500		
P P & L RESOURCES INC	COM	693511106	809	18400	SH		Sole		18400		
PARK ELECTROCHEMICAL CORP	COM	700416209	651	28800	SH		Sole		28800		
PEOPLES ENERGY CORP	COM	711030106	653	16800	SH		Sole		16800		
PERKINELMER INC	COM	714046109	210	4000	SH		Sole		4000		
PFIZER INC	COM	717081103	1298	31700	SH		Sole		31700		
PHELPS DODGE CORP	COM	717265102	1370	34100	SH		Sole		34100		
PHILLIPS VAN HEUSEN CORP	COM	718592108	351	23300	SH		Sole		23300		
PINNACLE WEST CAPITAL CORP	COM	723484101	670	14600	SH		Sole		14600		
PIONEER NATURAL RESOURCES	COCOM	723787107	790	50300	SH		Sole		50300		
PLACER DOME INC	COM	725906101	1362	157400	SH		Sole		157400		
PLAINS RESOURCES INC NEW \$0.10	COM	726540503	244	11600	SH		Sole		11600		
POLARIS INDUSTRIES INC	COM	731068102	1618	35800	SH		Sole		35800		
PRIMEDIA INC	COM	74157k101	667	105900	SH		Sole		105900		
PROVIDIAN FINANCIAL CORP	COM	74406a102	618	12600	SH		Sole		12600		
RAYTHEON CO-CL B	COM	7551111408	946	32200	SH		Sole		32200		
RUBY TUESDAY INC	COM	781182100	390	19900	SH		Sole		19900		
SEALED AIR CORP NEW	COM	81211k100	380	11400	SH		Sole		11400		
SEITEL INC NEW	COM	816074306	963	51800	SH		Sole		51800		
SHELL TRANSPORT & TRADING CO	PCOM	822703609	234	5000	SH		Sole		5000		
SLM HLDG CORP COM	COM	90390u102	400	5500	SH		Sole		5500		
SOLETRON CORP	COM	834182107	601	31600	SH		Sole		31600		
SPS TECHNOLOGIES INC	COM	784626103	306	6800	SH		Sole		6800		
STONE ENERGY CORP	COM	861642106	202	4100	SH		Sole		4100		
SYMBOL TECHNOLOGIES INC	COM	871508107	841	24100	SH		Sole		24100		
TALBOTS INC	COM	874161102	909	21400	SH		Sole		21400		
TECO ENERGY INC COM	COM	872375100	374	12500	SH		Sole		12500		
TEXAS INSTRUMENTS INC	COM	882508104	2401	77500	SH		Sole		77500		
THERMO ELECTRON CORP	COM	883556102	661	29400	SH		Sole		29400		
TIMBERLAND CO CL A	COM	887100105	701	13800	SH		Sole		13800		
TRINITY INDS INC COM	COM	896522109	696	35700	SH		Sole		35700		
UCAR INTERNATIONAL INC	COM	90262k109	171	14700	SH		Sole		14700		
UNIT CORP	COM	909218109	174	10500	SH		Sole		10500		
UNIVERSAL HEALTH SERVICES INC	COM	913903100	998	11300	SH		Sole		11300		
USX-MARATHON GROUP	COM	902905827	1948	72300	SH		Sole		72300		
VERIZON COMMUNICATIONS	COM	92343v104	2100	42600	SH		Sole		42600		
WASTE MANAGEMENT INC DEL (NEW)	COM	941061109	995	40300	SH		Sole		40300		
WENDYS INTERNATIONAL INC	COM	950590109	442	19800	SH		Sole		19800		
NL CAPITAL LTD-CL A	COM	g98255105	2442	32100	SH		Sole		32100		
BRILLIANCE CHINA AUTOMOTIVE	HLADR	10949q105	405	14200	SH		Sole		14200		
REPORT SUMMARY	108 DATA RECORDS		98144				0 OTHER MANAGERS ON WHOSE BEHALF REPORT IS FILED				