

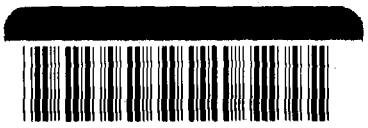
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United States
Securities and Exchange Commission.
Washington, D.C. 20549



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FORM 13F

FORM 13F COVER PAGE

REC'D S.E.C.
NOV 15 2001
073

Report for the Calendar Year or Quarter Ended: September 30, 2001

Check here if Amendment ; Amendment Number:
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Perry Corp.
Address: 599 Lexington Avenue
New York, New York 10022

CONFIDENTIAL TREATMENT EXPIRED

PROCESSED

MAR 20 2002

THOMSON FINANCIAL P


13F File Number: 28-4106

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Randall Borkenstein
Title: Controller
Phone: (212) 583-4000

Signature, Place and Date of Signing:

 New York, NY November 13, 2001

Report Type (Check only one.):

13F HOLDINGS REPORT.

13F NOTICE.

13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None.

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE
ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 198
Form 13F Information Table Value Total: \$1,594,030
(thousands)

No. 13F File Number Name

None.

See attached schedule

Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP	Item 4: Market Value in 000's	Item 5: Quantity	SH/ PRN	PUT/ CALL	Item 6: Investment Disposition	Item 7: Managers	Item 8: Voting Authority Share	None
ABRAXAS PETROLEUM CORP.	COMMON STOCK	0038330706	1,226	635,010	SH		SOLE	N/A	635,010	0
ACE LTD.	COMMON STOCK	G0070K103	3,897	135,000	SH		SOLE	N/A	135,000	0
ADELPHIA COMMUNICATIONS	COMMON STOCK	006848103	1,193	53,704	SH		SOLE	N/A	53,704	0
ADOBE SYSTEMS	COMMON STOCK	00724F101	451	18,800	SH		SOLE	N/A	18,800	0
ADVANCED FIBRE COMMUNICATIONS	COMMON STOCK	00754A105	728	50,000	SH		SOLE	N/A	50,000	0
AES CORP	COMMON STOCK	00130H105	449	35,000	SH		SOLE	N/A	35,000	0
AETNA INC	COMMON STOCK	00817Y108	1,684	58,300	SH		SOLE	N/A	58,300	0
AGILENT TECHNOLOGIES INC.	COMMON STOCK	00846U901	7,250	200,000	SH	CALL	SOLE	N/A	200,000	0
ALKERMES INC	COMMON STOCK	01642T108	531	27,100	SH		SOLE	N/A	27,100	0
ALLAMERICA FINANCIAL CORP	COMMON STOCK	019754100	7,454	166,200	SH		SOLE	N/A	166,200	0
ALLOS THERAPEUT	COMMON STOCK	019777101	2,307	465,100	SH		SOLE	N/A	465,100	0
ALLSCRIPTS HEALTHCARE	COMMON STOCK	01988P108	1,561	377,100	SH		SOLE	N/A	377,100	0
ALLSTATE CORP	COMMON STOCK	020002101	37,863	1,013,730	SH		SOLE	N/A	1,013,730	0
AMER INTL GROUP	COMMON STOCK	026874107	59,047	757,009	SH		SOLE	N/A	757,009	0
AMERICA ONLINE TIME WARNER	COMMON STOCK	00184A105	8,159	246,500	SH		SOLE	N/A	246,500	0
AMERICAN EXPRESS	COMMON STOCK	025816109	1,791	61,637	SH		SOLE	N/A	61,637	0
AMERICREDIT CORP	COMMON STOCK	03060R101	1,107	35,000	SH		SOLE	N/A	35,000	0
AMYLIN PHARMACEUTICALS	COMMON STOCK	032346108	117	21,100	SH		SOLE	N/A	21,100	0
ANALOG DEVICES	COMMON STOCK	032654105	3,872	118,400	SH		SOLE	N/A	118,400	0
ANALOG DEVICES	COMMON STOCK	032654905	5,250	100,000	SH	CALL	SOLE	N/A	100,000	0
ANALOG DEVICES	COMMON STOCK	32654955	6,000	150,000	SH	PUT	SOLE	N/A	150,000	0
AON CORP.	COMMON STOCK	037389103	9,530	226,900	SH		SOLE	N/A	226,900	0
ARADIGM CORP.	COMMON STOCK	038505103	361	111,200	SH		SOLE	N/A	111,200	0
ASTORIA FINANCIAL CORP	COMMON STOCK	046265104	4,259	72,000	SH		SOLE	N/A	72,000	0
AT&T CORP	COMMON STOCK	001957109	27,361	1,417,651	SH		SOLE	N/A	1,417,651	0
AT&T WIRELESS	COMMON STOCK	00209A106	2,802	187,538	SH		SOLE	N/A	187,538	0
AT PLASTICS	LONG FOREIGN STOCK	001947100	14,842	14,133,591	SH		SOLE	N/A	14,133,591	0
AVIRON	COMMON STOCK	053762100	496	20,000	SH		SOLE	N/A	20,000	0
AXA (ADR)	COMMON STOCK	054536107	390	18,901	SH		SOLE	N/A	19,901	0
BAKER HUGHES INC	COMMON STOCK	057224107	2,746	94,850	SH		SOLE	N/A	94,850	0
BEST BUY INC	COMMON STOCK	086516101	4,545	100,000	SH		SOLE	N/A	100,000	0
BEST BUY INC	COMMON STOCK	086516951	4,725	105,000	SH	PUT	SOLE	N/A	105,000	0
BIOMARIN PHARMACEUTICAL INC.	COMMON STOCK	09061G101	7,860	807,000	SH		SOLE	N/A	807,000	0
BORG-WARNER AUTOMOTIVE	COMMON STOCK	099724106	7,959	197,500	SH		SOLE	N/A	197,500	0
BORLAND SOFTWARE	COMMON STOCK	099849101	1,563	194,100	SH		SOLE	N/A	194,100	0
BROCADE COMM	COMMON STOCK	111621108	295	21,000	SH		SOLE	N/A	21,000	0
BROCADE COMM	COMMON STOCK	111621908	51,200	508,000	SH		SOLE	N/A	508,000	0
BURLINGTON NORTHERN SANTA FE CORP	COMMON STOCK	12189T104	12,510	467,666	SH		SOLE	N/A	467,666	0
CABLEVISION SYSTEMS CORP.	COMMON STOCK	12686C109	1,256	30,674	SH		SOLE	N/A	30,674	0
CAPSTONE TURBINE CORPORATION	COMMON STOCK	14067D102	1,280	211,893	SH		SOLE	N/A	211,893	0
CARDINAL HEALTH	COMMON STOCK	14149Y908	7,500	100,000	SH	CALL	SOLE	N/A	100,000	0
CARNIVAL CORP.	COMMON STOCK	143658102	440	20,000	SH		SOLE	N/A	20,000	0
CELL GENESYS INC.	COMMON STOCK	150921104	1,815	113,600	SH		SOLE	N/A	113,600	0
CHARDIAN CORP	COMMON STOCK	156779100	4,308	297,100	SH		SOLE	N/A	297,100	0
CHARTER COMMUNICATIONS INC.	COMMON STOCK	16117M107	1,018	82,140	SH		SOLE	N/A	82,140	0
CHROMIUM INC	COMMON STOCK	171164106	1,121	367,400	SH		SOLE	N/A	367,400	0
CIENA CORP	COMMON STOCK	171779101	1,542	150,000	SH		SOLE	N/A	150,000	0
CIGNA CORP	COMMON STOCK	125509109	19,701	237,500	SH		SOLE	N/A	237,500	0
CISCO SYSTEMS	COMMON STOCK	17275R102	2,812	231,100	SH		SOLE	N/A	231,100	0
CISCO SYSTEMS	COMMON STOCK	17275R902	24,500	650,000	SH	CALL	SOLE	N/A	650,000	0
CLARION CMRCL	COMMON STOCK	18051W109	533	68,800	SH		SOLE	N/A	68,800	0
CNA SURETY	COMMON STOCK	12612L108	5,646	419,800	SH		SOLE	N/A	419,800	0
COMCAST CORP	COMMON STOCK	200300101	9,203	256,555	SH		SOLE	N/A	256,555	0
COMPAQ COMPUTER CORP	COMMON STOCK	204493100	15,939	1,918,000	SH		SOLE	N/A	1,918,000	0
COMPAQ COMPUTER CORP	COMMON STOCK	204493900	6,250	500,000	SH	CALL	SOLE	N/A	500,000	0

Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:	Item 7:	Item 8:				
Name of Issuer	Title of Class	CUSIP	Market Value In 000's	Quantity	SH/ PRN	PUT/ CALL	Investment Discretion	Managers	Sole	Share	None
CONNECTICS CORP	COMMON STOCK	208192104	5,159	791,300	SH		SOLE	N/A	791,300	0	0
COOPER CAMERON	COMMON STOCK	216640102	536	16,353	SH		SOLE	N/A	16,353	0	0
COOPER INDUSTRIES	COMMON STOCK	216669101	20,030	483,000	SH		SOLE	N/A	483,000	0	0
CORE LABS NV	COMMON STOCK	N22717107	3,702	287,900	SH		SOLE	N/A	287,900	0	0
COREL CORP	COMMON STOCK	21868Q109	1,671	803,500	SH		SOLE	N/A	803,500	0	0
CORIXA CORP	COMMON STOCK	21887F100	106	10,200	SH		SOLE	N/A	10,200	0	0
CORNING INC	COMMON STOCK	219350905	10,831	350,000	SH	CALL	SOLE	N/A	350,000	0	0
CORPORATE EXEC BOARD CO.	COMMON STOCK	21988R102	207	7,931	SH		SOLE	N/A	7,931	0	0
CORVAS INTERNATIONAL INC.	COMMON STOCK	221005101	428	75,800	SH		SOLE	N/A	75,800	0	0
COX COMMUNICATIONS	COMMON STOCK	224044107	1,809	43,326	SH		SOLE	N/A	43,326	0	0
CRESTLINE CAPITAL	COMMON STOCK	226153104	42,287	1,496,900	SH		SOLE	N/A	1,496,900	0	0
CRIMI MAE	COMMON STOCK	226603108	91	232,100	SH		SOLE	N/A	232,100	0	0
CSG SYSTEMS INTERNATIONAL	COMMON STOCK	126349109	1,757	43,000	SH		SOLE	N/A	43,000	0	0
DELL COMPUTER	COMMON STOCK	247025109	3,057	165,000	SH		SOLE	N/A	165,000	0	0
DELL COMPUTER	COMMON STOCK	247025959	4,500	200,000	SH	PUT	SOLE	N/A	200,000	0	0
DELUXE CORP	COMMON STOCK	248019101	3,996	115,700	SH		SOLE	N/A	115,700	0	0
DUN & BRADSTREET	COMMON STOCK	26483E100	3,013	107,600	SH		SOLE	N/A	107,600	0	0
EBAY	COMMON STOCK	278642103	457	10,000	SH		SOLE	N/A	10,000	0	0
ECLIPSYS CORP	COMMON STOCK	278856109	329	25,000	SH		SOLE	N/A	25,000	0	0
ELAN CORP PLC (ADR)	COMMON STOCK	284131208	1,076	22,210	SH		SOLE	N/A	22,210	0	0
ELDER-BEERMAN	COMMON STOCK	284470101	1,117	314,611	SH		SOLE	N/A	314,611	0	0
EMC CORP	COMMON STOCK	268648102	817	69,500	SH		SOLE	N/A	69,500	0	0
EMC CORP	COMMON STOCK	268648902	63,000	1,050,000	SH		SOLE	N/A	1,050,000	0	0
ENTERTAINMENT PROP	COMMON STOCK	29380T105	9,584	567,100	SH		SOLE	N/A	567,100	0	0
ESENJAY EXPLORATION	COMMON STOCK	296426109	558	199,282	SH		SOLE	N/A	199,282	0	0
E-TRADE GROUP	COMMON STOCK	269246904	1,098	100,000	SH	CALL	SOLE	N/A	100,000	0	0
EXPEDIA INC.	COMMON STOCK	302125109	12,347	459,169	SH		SOLE	N/A	459,169	0	0
FIDELITY NATIONAL FINANCIAL	COMMON STOCK	318526107	2,866	141,542	SH		SOLE	N/A	141,542	0	0
FIRST AMER FINANCIAL	COMMON STOCK	318526207	2,866	141,542	SH		SOLE	N/A	141,542	0	0
GALILEO INTL	COMMON STOCK	363547100	29,334	1,413,000	SH		SOLE	N/A	1,413,000	0	0
GENERAL CABLE	COMMON STOCK	369300108	8,673	880,500	SH		SOLE	N/A	880,500	0	0
GENERAL DYNAMICS	COMMON STOCK	369500108	55,235	625,400	SH		SOLE	N/A	625,400	0	0
GENERAL MOTORS CLASS H	COMMON STOCK	370442832	12,380	928,700	SH		SOLE	N/A	928,700	0	0
GENERAL MOTORS CLASS H	COMMON STOCK	370442802	5,563	425,000	SH	CALL	SOLE	N/A	425,000	0	0
GENOMICA	COMMON STOCK	37243Q101	3,814	1,525,400	SH		SOLE	N/A	1,525,400	0	0
GENTIVA HEALTH SERVICES	COMMON STOCK	37247A102	3,789	210,600	SH		SOLE	N/A	210,600	0	0
GENZYME	COMMON STOCK	372917954	1,900	40,000	SH	PUT	SOLE	N/A	40,000	0	0
GLENAYRE TECHNOLOGIES INC.	COMMON STOCK	377899109	124	203,200	SH		SOLE	N/A	203,200	0	0
GOLDEN STATE BANCORP WTS	LONG WARRANT	381197136	286	227,318	SH		SOLE	N/A	227,318	0	0
GOLDMAN SACHS	COMMON STOCK	38141G954	2,100	42,000	SH	PUT	SOLE	N/A	42,000	0	0
HARTFORD FINANCIAL SERVICES GROUP	COMMON STOCK	416515104	14,950	247,700	SH		SOLE	N/A	247,700	0	0
HEWLETT PACKARD	COMMON STOCK	428236903	4,000	200,000	SH	CALL	SOLE	N/A	200,000	0	0
HOLLYWOOD CASINO	COMMON STOCK	436132203	1,854	274,600	SH		SOLE	N/A	274,600	0	0
HORIZON GROUP PROPERTIES	COMMON STOCK	44041U102	95	32,599	SH		SOLE	N/A	32,599	0	0
HOUSEHOLD INTL	COMMON STOCK	441815107	395	7,000	SH		SOLE	N/A	7,000	0	0
HYDRIL	COMMON STOCK	448774109	1,871	134,289	SH		SOLE	N/A	134,289	0	0
ICOS CORP	COMMON STOCK	449295104	285	5,800	SH		SOLE	N/A	5,800	0	0
INTEL CORP	COMMON STOCK	458140100	1,846	90,300	SH		SOLE	N/A	90,300	0	0
INTEL CORP	COMMON STOCK	458140900	26,750	900,000	SH	CALL	SOLE	N/A	900,000	0	0
INTEL CORP	COMMON STOCK	458140950	6,000	200,000	SH	PUT	SOLE	N/A	200,000	0	0
INTERGRAPH	COMMON STOCK	458683109	15,884	1,784,700	SH		SOLE	N/A	1,784,700	0	0
INTERNATIONAL PAPER	COMMON STOCK	460146103	6,128	175,900	SH		SOLE	N/A	175,900	0	0
INVERNESS MEDICAL	COMMON STOCK	461268104	86,067	2,383,400	SH		SOLE	N/A	2,383,400	0	0
INVESTORS FINANCIAL SERVICES	COMMON STOCK	461915100	17,015	295,200	SH		SOLE	N/A	295,200	0	0
JDS UNIPHASE CORP	COMMON STOCK	466121101	209	33,040	SH		SOLE	N/A	33,040	0	0

Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP	Item 4: Market Value in 000's	Item 5: Quantity	SH/ PRN	PUT/ CALL	Item 6: Investment Discretion	Item 7: Managers	Item 8: Voting Authority	Share	None
JOHN HANCOCK FINANCIAL SERVICES	COMMON STOCK	41014S106	939	23,500	SH		SOLE	N/A	23,500	0	0
JOHNSON & JOHNSON	COMMON STOCK	478160104	53,594	967,398	SH		SOLE	N/A	967,398	0	0
JOY GLOBAL INC.	COMMON STOCK	481165108	72,417	4,860,229	SH		SOLE	N/A	4,860,229	0	0
KANSAS CITY SOUTHERN	COMMON STOCK	485170302	2,026	168,800	SH		SOLE	N/A	168,800	0	0
KEYNOTE SYSTEMS	COMMON STOCK	493308100	1,900	250,000	SH		SOLE	N/A	250,000	0	0
L-3 COMM HLDGS	COMMON STOCK	502424104	9,462	108,200	SH		SOLE	N/A	108,200	0	0
LINCOLN NATIONAL CORP.	COMMON STOCK	534187109	466	10,000	SH		SOLE	N/A	10,000	0	0
MACK-CALI REALTY CORP.	COMMON STOCK	554489104	2,635	85,000	SH		SOLE	N/A	85,000	0	0
MARINE DRILL	COMMON STOCK	568240204	1,872	180,000	SH		SOLE	N/A	180,000	0	0
MARSH & MCLENNAN	COMMON STOCK	571748102	8,220	85,000	SH		SOLE	N/A	85,000	0	0
MARTIN MARIETTA MATERIALS	COMMON STOCK	573284106	33,414	854,360	SH		SOLE	N/A	854,360	0	0
MASCO CORP.	COMMON STOCK	574599106	715	35,000	SH		SOLE	N/A	35,000	0	0
MAXIM INTEGRATED	COMMON STOCK	5772K101	349	10,000	SH		SOLE	N/A	10,000	0	0
MEAD CORP	COMMON STOCK	582834107	11,505	415,650	SH		SOLE	N/A	415,650	0	0
MERRILL LYNCH & CO	COMMON STOCK	590188958	13,300	370,000	SH	PUT	SOLE	N/A	370,000	0	0
METLIFE INC.	COMMON STOCK	59156R108	9,554	321,700	SH		SOLE	N/A	321,700	0	0
MICRO INVESTMENT CORP.	COMMON STOCK	552848103	653	10,000	SH		SOLE	N/A	10,000	0	0
MICRO THERAPEUTICS INC.	COMMON STOCK	59500W100	100	21,500	SH		SOLE	N/A	21,500	0	0
MICROSOFT	COMMON STOCK	594918104	1,085	21,200	SH		SOLE	N/A	21,200	0	0
MILLICOM	COMMON STOCK	L6388F102	494	46,600	SH		SOLE	N/A	46,600	0	0
MILLIPORE CORP	COMMON STOCK	601073109	10,535	199,000	SH		SOLE	N/A	199,000	0	0
MOMENTUM BUSINESS	COMMON STOCK	60877P108	7,673	432,300	SH		SOLE	N/A	432,300	0	0
NASDAQ 100 TRUST	COMMON STOCK	631100104	3,003	103,610	SH		SOLE	N/A	103,610	0	0
NATIONAL SEMICONDUCTOR	COMMON STOCK	637640103	319	14,500	SH		SOLE	N/A	14,500	0	0
NEWPORT CORP	COMMON STOCK	651824104	705	50,000	SH		SOLE	N/A	50,000	0	0
NEWPORT NEWS	COMMON STOCK	652228107	38,714	576,100	SH		SOLE	N/A	576,100	0	0
NEWS CORP LTD A	COMMON STOCK	652487703	834	39,177	SH		SOLE	N/A	39,177	0	0
NMS COMMUNICATIONS	COMMON STOCK	629246105	397	254,700	SH		SOLE	N/A	254,700	0	0
NVIDIA CORP	COMMON STOCK	67066G104	412	15,000	SH		SOLE	N/A	15,000	0	0
ORACLE CORP	COMMON STOCK	68389X105	315	25,000	SH		SOLE	N/A	25,000	0	0
OSI PHARMACEUTICALS INC.	COMMON STOCK	671040103	306	9,400	SH		SOLE	N/A	9,400	0	0
OWENS-ILLINOIS	COMMON STOCK	690768403	7,566	1,877,500	SH		SOLE	N/A	1,877,500	0	0
PACIFIC GULF PROPERTIES	COMMON STOCK	694396102	845	483,000	SH		SOLE	N/A	483,000	0	0
PANAMSAT	COMMON STOCK	697933109	2,756	118,200	SH		SOLE	N/A	118,200	0	0
PARKER-HANNIFIN	COMMON STOCK	701094104	5,265	153,500	SH		SOLE	N/A	153,500	0	0
PEABODY ENERGY GROUP	COMMON STOCK	704549104	284	11,800	SH		SOLE	N/A	11,800	0	0
PEPLESOFT	COMMON STOCK	712713106	1,349	74,797	SH		SOLE	N/A	74,797	0	0
PEPLESOFT	COMMON STOCK	712713906	4,250	100,000	SH	CALL	SOLE	N/A	100,000	0	0
PHARMA RESOURCES	COMMON STOCK	717125108	5,363	150,000	SH		SOLE	N/A	150,000	0	0
PHARMACYCLICS INC.	COMMON STOCK	716933106	354	20,000	SH		SOLE	N/A	20,000	0	0
PHOENIX COS INC	COMMON STOCK	71902E109	5,491	380,000	SH		SOLE	N/A	380,000	0	0
PINNACLE HOLDINGS	COMMON STOCK	72346N101	195	500,000	SH		SOLE	N/A	500,000	0	0
PRICE COMMUNICATIONS	COMMON STOCK	741437305	2,565	151,300	SH		SOLE	N/A	151,300	0	0
PRIDE INTERNATIONAL	COMMON STOCK	7419332907	2,100	210,000	SH	CALL	SOLE	N/A	210,000	0	0
QLOGIC	COMMON STOCK	747277901	4,000	100,000	SH	CALL	SOLE	N/A	100,000	0	0
QUINTILES TRANS	COMMON STOCK	748767100	1,673	114,600	SH		SOLE	N/A	114,600	0	0
RAWLSTON PURINA	COMMON STOCK	751277302	41,000	1,250,000	SH		SOLE	N/A	1,250,000	0	0
RECKSON ASSOC REALTY CORP	COMMON STOCK	754459105	824	265,900	SH		SOLE	N/A	265,900	0	0
REGIS CORP	COMMON STOCK	75621K106	1,449	60,000	SH		SOLE	N/A	60,000	0	0
RITE AID CORP	COMMON STOCK	758932107	4,956	237,000	SH		SOLE	N/A	237,000	0	0
ROCKWELL COLLINS	COMMON STOCK	767754104	1,158	150,000	SH		SOLE	N/A	150,000	0	0
ROCKWELL INTL CORP	COMMON STOCK	773411101	7,492	527,600	SH		SOLE	N/A	527,600	0	0
S&P 500 DEPOSITORY RECEIPTS	COMMON STOCK	773903109	7,726	526,300	SH		SOLE	N/A	526,300	0	0
SAGENT TECHNOLOGIES	COMMON STOCK	78462F103	5,792	55,454	SH		SOLE	N/A	55,454	0	0
		786693101	352	279,739	SH		SOLE	N/A	279,739	0	0

Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP	Item 4: Market Value in 000's	Item 5:		Item 6: Investment Discretion	Item 7: Managers	Item 8: Voting Authority	
				Quantity	SH/ PRN			SOLE	Share
SANTA FE INTL	COMMON STOCK	G7805C108	2,121	99,800	SH	SOLE	N/A	99,800	0
SCOTTS CO	COMMON STOCK	810186106	30,268	887,632	SH	SOLE	N/A	887,632	0
SEARS ROEBUCK & CO	COMMON STOCK	812387108	15,839	457,255	SH	SOLE	N/A	457,255	0
SILVER STREAM SOFTWARE INC.	COMMON STOCK	827907106	743	210,500	SH	SOLE	N/A	210,500	0
SNAP-ON INC.	COMMON STOCK	833034101	6,610	296,000	SH	SOLE	N/A	296,000	0
SPRINT	COMMON STOCK	852081100	5,162	215,000	SH	SOLE	N/A	215,000	0
STILLWELL FINANCIAL INC.	COMMON STOCK	860831106	13,166	675,200	SH	SOLE	N/A	675,200	0
SUN MICROSYSTEMS	COMMON STOCK	866810904	375	25,000	SH	SOLE	N/A	25,000	0
TANOX INC	COMMON STOCK	87588Q109	295	20,000	SH	SOLE	N/A	20,000	0
TELEFONICA DEL PERU	COMMON STOCK	879384105	673	192,202	SH	SOLE	N/A	192,202	0
TELIK INC.	COMMON STOCK	87959M109	98	15,000	SH	SOLE	N/A	15,000	0
TELLABS INC.	COMMON STOCK	879664100	592	60,000	SH	SOLE	N/A	60,000	0
TEXAS INSTRUMENTS	COMMON STOCK	882508904	868	34,750	SH	SOLE	N/A	34,750	0
TEXAS INSTRUMENTS	COMMON STOCK	882508904	17,500	400,000	SH	SOLE	N/A	400,000	0
TRIMERIS	COMMON STOCK	896263100	534	15,100	SH	SOLE	N/A	15,100	0
UNION PACIFIC	COMMON STOCK	907818108	19,582	417,536	SH	SOLE	N/A	417,536	0
UNITEDGLOBALCOM	COMMON STOCK	913247508	1,206	520,000	SH	SOLE	N/A	520,000	0
VERITY INC	COMMON STOCK	92343C106	1,019	101,400	SH	SOLE	N/A	101,400	0
VERTEX PHARMACEUTICALS	COMMON STOCK	92532F100	5,540	310,000	SH	SOLE	N/A	310,000	0
VIEWPOINT	COMMON STOCK	92672P108	3,439	1,026,572	SH	SOLE	N/A	-1,026,572	0
WACHOVIA BANK	COMMON STOCK	929903102	45,403	1,464,600	SH	SOLE	N/A	1,464,600	0
WALGREEN CO	COMMON STOCK	931422959	3,347	97,200	SH	SOLE	N/A	97,200	0
WALGREEN CO	COMMON STOCK	931422959	3,888	97,200	SH	SOLE	N/A	97,200	0
WEBMD CORP	COMMON STOCK	94769M105	8,035	1,881,800	SH	SOLE	N/A	1,881,800	0
WELLS FARGO	COMMON STOCK	949746101	41,546	934,660	SH	SOLE	N/A	934,660	0
WH ENERGY	COMMON STOCK	92925E108	2,376	169,700	SH	SOLE	N/A	169,700	0
WILLAMETTE	COMMON STOCK	969133107	32,829	729,700	SH	SOLE	N/A	729,700	0
WORLDCOM INC.	COMMON STOCK	98157D106	5,035	335,000	SH	SOLE	N/A	335,000	0
WORLDCOM INC.	COMMON STOCK	98157D906	1,250	100,000	SH	SOLE	N/A	100,000	0
XLINX INC	COMMON STOCK	983919101	235	10,000	SH	SOLE	N/A	10,000	0
XL CAPITAL LTD	COMMON STOCK	G98255105	2,765	35,000	SH	SOLE	N/A	35,000	0
YAHOO INC	COMMON STOCK	984332106	1,006	114,500	SH	SOLE	N/A	114,500	0
YAHOO INC	COMMON STOCK	984332956	2,150	190,000	SH	SOLE	N/A	190,000	0