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CONFIDENTIAL TREATMENT

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

MAY 14 2001



01071693

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2001

Check here if Amendment [ ] ; Amendment Number: \_\_\_\_\_  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings series.

Institutional Investment Manager Filing this Report:

Name: T. Rowe Price Associates, Inc.  
Address: 100 East Pratt Street  
Baltimore, Maryland 21202

CONFIDENTIAL TREATMENT EXPIRED

Form 13F File Number: 28-115

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Henry H. Hopkins  
Title: Managing Director  
Phone: 410-345-6603

PROCESSED

NOV 10 2003

THOMSON  
FINANCIAL

Signature, Place, and Date of Signing:

Henry H. Hopkins  
[Signature]

Baltimore, Maryland  
[City, State]

May 14, 2001  
[Date]

Report type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

'NONE'

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	N/A
Form 13F Information Table Entry Total:	127
Form 13F Information Table Value Total:	\$1,331,841

Information for which we are requesting confidential treatment has been omitted from the public 13F report and filed separately with the Commission.

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

"NONE"

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Run Date: 05/11/2001

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ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6	ITEM 7	ITEM 8	
NAME OF ISSUER	TITLE	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN CALL	PUT MGR	VOTING AUTHORITY (SHARES)	NONE REASON
GENLYTE GROUP INC	COMM STK	372302109	1,578	57,000	SH	SOLE	4,500	0 52,500 P
JDS UNIPHASE CORP	COMM STK	46612J101	45,788	2,483,394	SH	SOLE	604,000	0 1,879,394 P
MICRO THERAPEUTICS INC	COMM STK	595000W100	1,113	200,000	SH	SOLE	0	0 200,000 P

COLUMN TOTAL

48,479

DATE TOTAL

48,479

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NAME OF ISSUER	TITLE	CUSIP NUMBER	VALUE	SHARES OR PRN AMOUNT	SH/ PRN CALL	INV DISC MGR	VOTING AUTHORITY (SHARES)
OF CLASS	COMM STK	COMM STK	(x\$1000)	PRN AMOUNT	SH	SOLE	SOLE SHARED
NONE REASON							
APPLIED MATERIALS INC	COMM STK	038222105	3,483	80,000	SH	SOLE	0 80,000 S
APPLIED MICRO CIRCUITS CO	COMM STK	03822W109	50,977	3,083,693	SH	SOLE	882,873 0 2,200,820 P
ARTISTDIRECT INC	COMM STK	04315D103	675	900,000	SH	SOLE	0 900,000 P
CHINA UNICOM - ADR	ADR	16945R104	13,054	1,208,700	SH	SOLE	171,700 0 1,037,000 P
HERCULES INCORPORATED	COMM STK	427056106	4,745	365,283	SH	SOLE	268,500 0 96,783 P
IMMUNE RESPONSE CORP	COMM STK	45252T106	1,761	700,000	SH	SOLE	0 700,000 P
LONGVIEW FIBRE CO	COMM STK	543213102	4,298	330,600	SH	SOLE	178,600 0 152,000 P
NORDSTROM, INC.	COMM STK	655664100	6,556	402,700	SH	SOLE	296,200 0 106,500 P
PLACER DOME INC	COMM STK	725906101	2,628	303,800	SH	SOLE	143,800 0 160,000 P
REGISTER COM	COMM STK	75914G101	3,791	602,000	SH	SOLE	197,100 0 404,900 P
SINCLAIR BROADCAST GROUP	COMM STK	829226109	2,868	394,736	SH	SOLE	340,900 0 53,836 P
SKYLINE CORP	COMM STK	830830105	2,129	98,700	SH	SOLE	50,700 0 48,000 P
SYSCO CORPORATION	COMM STK	871829107	19,861	749,200	SH	SOLE	437,700 0 311,500 P

COLUMN TOTAL

116,826

DATE TOTAL

116,826

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NAME OF ISSUER	TITLE	CUSIP	VALUE	SHARES OR	SH/	PUT	INV	OTH	VOTING AUTHORITY (SHARES)	SOLE	SHARED	NONE	REASON
OF CLASS		NUMBER	(x\$1000)	PRN AMOUNT	PRN	CALL	DISC	MGR					
AON CORPORATION	COMM STK	037389103	32,806	924,100	SH		SOLE		794,100	0	0	130,000	P
BROCADE COMM SYS	COMM STK	111621108	68,230	3,262,260	SH		SOLE		1,078,450	0	0	2,183,810	P
CHINA MOBILE LIMITED	ADR	16941M109	14,627	664,550	SH		SOLE		263,500	0	0	401,050	S
CHINA PETROLEUM & CHEMICAL	ADR	16941R108	3,739	240,000	SH		SOLE		0	0	0	240,000	P
COSTCO WHOLESALE CORP.	COMM STK	22160K105	11,621	296,300	SH		SOLE		46,000	0	0	250,300	P
DIRECT FOCUS INC	COMM STK	254931108	2,881	115,400	SH		SOLE		400	0	0	115,000	P
EMC CORP-MASS	COMM STK	268648102	34,965	1,189,300	SH		SOLE		1,020,200	0	0	169,100	P
ELOYALTY CORP	COMM STK	290151109	1,203	500,000	SH		SOLE		0	0	0	500,000	P
EQUITY RESIDENTIAL PPTYS	COMM STK	29476L107	806	15,500	SH		SOLE		2,500	0	0	13,000	P
GAINSCO INC	COMM STK	363127101	540	300,000	SH		SOLE		0	0	0	300,000	P
GALILEO INTERNATIONAL INC	COMM STK	363547100	350	16,000	SH		SOLE		0	0	0	16,000	S
IDEC PHARMACEUTICALS	COMM STK	449370105	9,964	249,300	SH		SOLE		119,200	0	0	130,100	P
NETSOLVE INC	COMM STK	64115J106	1,419	200,000	SH		SOLE		0	0	0	200,000	P
NOVEN PHARMACEUTICALS IN	COMM STK	670009109	283	10,000	SH		SOLE		0	0	0	10,000	S
PROXICOM INC	COMM STK	744282104	494	170,000	SH		SOLE		0	0	0	170,000	P
QUICKLOGIC CORP	COMM STK	74837P108	3,649	654,100	SH		SOLE		0	0	0	654,100	P
SARA LEE CORP	COMM STK	803111103	1,942	90,000	SH		SOLE		0	0	0	90,000	P
SEALED AIR CORPORATION	COMM STK	81211K100	4,541	136,244	SH		SOLE		12,400	0	0	123,844	P
SPRINT CORPORATION	COMM STK	852061506	57,057	3,003,013	SH		SOLE		1,007,300	0	0	1,995,713	P
UNIVERSAL HEALTH SVS	COMM STK	913903100	2,658	30,100	SH		SOLE		4,400	0	0	25,700	P

COLUMN TOTAL 253,775

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NAME OF ISSUER	TITLE	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES)	SOLE SHARED	NONE	REASON
VERITAS SOFTWARE CO	COMM STK	923436109	34,772	752,065	SH		SOLE		261,665	0	490,400	P
VIACOM INC.	COMM STK	925524308	19,633	446,517	SH		SOLE		351,300	0	95,217	P
WEBSENSE INC	COMM STK	947684106	4,763	400,000	SH		SOLE		0	0	400,000	P
XILINX INC	COMM STK	983919101	24,471	697,300	SH		SOLE		435,200	0	262,100	P
CHECK POINT SOFTWARE OR	COMM STK	M22465104	36,162	760,800	SH		SOLE		185,050	0	575,750	P
<u>COLUMN TOTAL</u>			119,801									
<u>DATE TOTAL</u>			373,576									

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NAME OF ISSUER	TITLE	CUSIP NUMBER	VALUE (\$1000)	SHARES OR PRN AMOUNT	SH/ PRN CALL	INV DISC MGR	VOTING AUTHORITY (SHARES)
OF CLASS			(x\$1000)	PRN AMOUNT	SH/ PRN CALL	SOLE	SOLE SHARED NONE REASON
ADC TELECOMMUNICATIONS	COMM STK	000886101	2,164	255,000	SH	SOLE	0 255,000 P
ABBOTT LABORATORIES	COMM STK	002824100	37,148	787,200	SH	SOLE	359,200 0 428,000 P
ABGENIX INC	COMM STK	00339B107	4,076	171,600	SH	SOLE	162,900 0 8,700 P
ACCREDO HEALTH INC	COMM STK	00437V104	726	22,200	SH	SOLE	16,700 0 5,500 P
ADOBE SYSTEMS INC	COMM STK	00724F101	84,730	2,421,900	SH	SOLE	867,100 0 1,554,800 P
ALLERGAN INC	COMM STK	018490102	26,746	360,700	SH	SOLE	332,500 0 28,200 P
ALZA CORPORATION	COMM STK	022615108	10,076	248,800	SH	SOLE	0 0 248,800 P
AMERICAN EXPRESS COMPANY	COMM STK	025816109	16,066	389,000	SH	SOLE	83,200 0 305,800 P
ARIBA INC	COMM STK	04033V104	1,949	246,500	SH	SOLE	0 0 246,500 P
AVIRON	COMM STK	053762100	3,632	87,450	SH	SOLE	32,400 0 55,050 P
BIOGEN INC	COMM STK	090597105	15,421	243,450	SH	SOLE	157,800 0 85,650 P
BOSTON PRIVATE BANCORP CO	COMM STK	101119105	354	20,000	SH	SOLE	0 0 20,000 P
BOSTON SCIENTIFIC CORP	COMM STK	101137107	505	25,000	SH	SOLE	0 0 25,000 P
CV THERAPEUTICS INC	COMM STK	126667104	3,597	109,100	SH	SOLE	39,100 0 70,000 P
CALIFORNIA PIZZA KITCHEN	COMM STK	13054D109	609	21,600	SH	SOLE	16,400 0 5,200 P
CIENA CORP	COMM STK	171779101	45,308	1,084,418	SH	SOLE	363,818 0 720,600 P
CLEVELAND-CLIFFS INC	COMM STK	185896107	605	33,600	SH	SOLE	23,600 0 10,000 P
CLOROX COMPANY	COMM STK	189054109	20,181	641,700	SH	SOLE	390,700 0 251,000 P
COMPAQ COMPUTER CORP	COMM STK	204493100	18,449	1,013,700	SH	SOLE	103,700 0 910,000 P
CONCORD EFS INC	COMM STK	206197105	23,321	577,600	SH	SOLE	341,600 0 236,000 P

COLUMN TOTAL 315,663

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NAME OF ISSUER	TITLE	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN CALL	PUT	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES)	SOLE SHARED	NONE REASON
COOPER CAMERON CORP	COMM STK	216640102	383	7,100	SH		SOLE		4,100	0	3,000 P
COPART INC	COMM STK	217204106	1,418	69,200	SH		SOLE		52,700	0	16,500 P
CROSS TIMBERS OIL CO.	COMM STK	227573102	186	7,500	SH		SOLE		0	0	7,500 P
DIGITAL MICROWAVE CORP	COMM STK	233222L106	414	49,900	SH		SOLE		37,800	0	12,100 P
DELTA GEN INC	COMM STK	24783R103	3,774	658,100	SH		SOLE		278,000	0	380,100 P
DOMTAR INC	COMM STK	257561100	1,527	113,000	SH		SOLE		53,000	0	60,000 P
DOVER CORPORATION	COMM STK	260003108	11,648	325,000	SH		SOLE		236,500	0	88,500 P
EPIX MEDICAL INC	COMM STK	26881Q101	215	21,750	SH		SOLE		0	0	21,750 P
E PIPHANY INC	COMM STK	26881V100	4,651	399,053	SH		SOLE		66,253	0	332,800 P
EAST WEST BANCORP INC	COMM STK	27579R104	1,909	100,000	SH		SOLE		0	0	100,000 P
EDUCATION MANAGEMENT CORP	COMM STK	28139T101	291	8,900	SH		SOLE		5,700	0	3,200 P
ENCORE ACQUISITION CO	COMM STK	292555W100	3,226	254,000	SH		SOLE		54,000	0	200,000 P
EXODUS COMMUNICATIONS INC	COMM STK	302088109	1,710	159,078	SH		SOLE		0	0	159,078 P
FOREST LABS INC	COMM STK	345838106	1,617	27,300	SH		SOLE		2,200	0	25,100 P
GALLAGHER ARTHUR J & CO	COMM STK	363576109	1,230	44,400	SH		SOLE		37,700	0	6,700 P
GLOBAL INDUSTRIES	COMM STK	379336100	1,016	69,900	SH		SOLE		63,000	0	6,900 P
GLOBAL PAYMENTS INC WI	COMM STK	37940X102	1,847	99,829	SH		SOLE		80,029	0	19,800 P
GUILFORD PHARMACEUTICALS	COMM STK	401829106	671	36,500	SH		SOLE		10,900	0	25,600 P
COLUMBIA/HCA HEALTHCARE C	COMM STK	404119109	7,951	197,450	SH		SOLE		64,500	0	132,950 P
IMCLONE SYSTEMS INC	COMM STK	45245W109	11,580	349,250	SH		SOLE		205,100	0	144,150 P
<u>COLUMN TOTAL</u>			57,264								



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NAME OF ISSUER	TITLE	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN CALL	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES)	SOLE SHARED	NONE REASON
IMMUNEX CORP NEW	COMM STK	452528102	2,034	142,400	SH		SOLE		0	0	142,400 P
JABIL CIRCUIT INCORPORAT	COMM STK	466313103	11,387	526,700	SH		SOLE		242,700	0	284,000 P
MKS INSTRUMENTS INC	COMM STK	55306N104	3,140	168,214	SH		SOLE		165,300	0	2,914 P
MAXIM INTEGRATED	COMM STK	57772K101	33,879	814,500	SH		SOLE		261,200	0	553,300 P
MCDATA CORPORATION	COMM STK	580031201	20,883	1,110,053	SH		SOLE		480,992	0	629,061 P
MEAD CORPORATION	COMM STK	582834107	4,024	160,400	SH		SOLE		105,400	0	55,000 P
MERIDIAN GOLD INC	COMM STK	589975101	1,896	300,000	SH		SOLE		0	0	300,000 P
MICHAELS STORES, INC.	COMM STK	594087108	754	25,200	SH		SOLE		19,900	0	5,300 P
MONSANTO CO NEW	COMM STK	61166W101	5,776	162,900	SH		SOLE		62,300	0	100,600 P
MONTEREY PASTA CO	COMM STK	612570101	3,866	556,000	SH		SOLE		0	0	556,000 P
NPS PHARMACEUTICALS INC	COMM STK	62936F103	4,737	224,900	SH		SOLE		194,500	0	30,400 P
NETEGRITY INC	COMM STK	64110P107	660	26,900	SH		SOLE		18,900	0	8,000 P
NORDSON CORP	COMM STK	655663102	1,513	58,600	SH		SOLE		8,600	0	50,000 P
NUEVO ENERGY CO.	COMM STK	670509108	4,311	243,300	SH		SOLE		43,300	0	200,000 P
OSI PHARMACEUTICALS INC.	COMM STK	671040103	9,752	246,700	SH		SOLE		240,600	0	6,100 P
ON ASSIGNMENT INC	COMM STK	682159108	282	13,600	SH		SOLE		8,800	0	4,800 P
ONI SYSTEMS CORP	COMM STK	68273F103	25,512	1,310,406	SH		SOLE		291,878	0	1,018,528 P
PROTEIN DESIGN LABS INC	COMM STK	74369L103	5,399	121,400	SH		SOLE		88,700	0	32,700 P
QUALCOMM FINL TR I	COMM STK	747525103	36,087	637,650	SH		SOLE		278,200	0	359,450 P
REGENERON PHARMACEUTICAL	COMM STK	75886F107	4,999	224,986	SH		SOLE		130,936	0	94,050 P

COLUMN TOTAL 180,891

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NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (\$1000)	SHARES OR PRN AMOUNT	SH/ PRN CALL	PUT INV DISC MGR	VOTING AUTHORITY (SHARES) SOLE SHARED NONE REASON
RYDER SYSTEM INC.	COMM STK	783549108	5,181	288,000	SH	SOLE	173,000 0 115,000 P
SBA COMMUNICATIONS	COMM STK	78388J106	2,249	141,400	SH	SOLE	101,800 0 39,600 P
CHARLES SCHWAB CORP NEW	COMM STK	808513105	9,534	618,300	SH	SOLE	222,600 0 395,700 P
SEPRACOR INC	COMM STK	817315104	5,849	182,822	SH	SOLE	159,800 0 23,022 P
SILICON VALLEY BANCSHRS	COMM STK	827064106	5,900	251,400	SH	SOLE	174,300 0 77,100 P
SOVEREIGN BANCORP INC	COMM STK	845905108	1,465	173,300	SH	SOLE	79,300 0 94,000 P
SPINNAKER EXPLORATION CO	COMM STK	84855W109	1,853	42,400	SH	SOLE	32,100 0 10,300 P
STONE ENERGY CORP.	COMM STK	861642106	1,394	28,300	SH	SOLE	21,400 0 6,900 P
SYCAMORE NETWORKS INC	COMM STK	871206108	14,824	1,477,800	SH	SOLE	627,600 0 850,200 P
TECHNITROL INC	COMM STK	878555101	5,177	208,000	SH	SOLE	80,500 0 127,500 P
3COM CORP.	COMM STK	885535104	3,148	548,900	SH	SOLE	99,900 0 449,000 P
3TEC ENERGY CORP	COMM STK	88575R308	3,219	200,000	SH	SOLE	0 0 200,000 P
TITAN PHARMACEUTICALS CO	COMM STK	888314101	2,188	98,550	SH	SOLE	27,000 0 71,550 P
TRAMMELL CROW CO.	COMM STK	89288R106	2,495	209,700	SH	SOLE	9,700 0 200,000 P
TRANSWITCH CORPORATION	COMM STK	894065101	456	34,849	SH	SOLE	16,800 0 18,049 P
TRIAD GTY INC	COMM STK	895925105	3,041	91,200	SH	SOLE	84,600 0 6,600 P
TRITON PCS HOLDINGS INC	COMM STK	89677M106	10,149	309,000	SH	SOLE	297,500 0 11,500 P
TROPICAL SPORTWEAR INTL	COMM STK	89708P102	599	32,500	SH	SOLE	0 0 32,500 P
ULTICOM INC	COMM STK	903844108	339	18,300	SH	SOLE	14,300 0 4,000 P
ULTIMATE ELECTRONICS	COMM STK	903849107	786	31,400	SH	SOLE	24,500 0 6,900 P
<u>COLUMN TOTAL</u>			79,846				

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NAME OF ISSUER	TITLE	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN CALL	PUT INV DISC	OTH MGR	VOTING AUTHORITY (SHARES)	SOLE SHARED	NONE REASON
UNIVISION COMMUNICATIONS	COMM STK	914906102	21,373	560,100	SH	SOLE		185,100	0	375,000 P
VERISIGN INC	COMM STK	92343E102	106,844	3,017,650	SH	SOLE		1,557,500	0	1,460,150 P
W-H ENERGY SERVICES INC	COMM STK	92925E108	3,708	153,300	SH	SOLE		42,000	0	111,300 P
WATERS CORPORATION	COMM STK	941848103	25,952	558,700	SH	SOLE		542,900	0	15,800 P
WEBTRENDS CORP	COMM STK	94844D104	845	93,600	SH	SOLE		65,400	0	28,200 P
TARO PHARMACEUTICALS	COMM STK	M8737E108	574	13,100	SH	SOLE		3,700	0	9,400 P

COLUMN TOTAL

159,296

DATE TOTAL

792,960

GRAND TOTAL

1,331,841

CONFIDENTIAL TREATMENT REQUESTED UNTIL: 05/14/2002