

**Subsidiaries of the Registrant**

Independence American Holdings Corp. (DE)  
Independence American Insurance Company (DE)  
IndependenceCare Underwriting Services - Minneapolis, L.L.C. (MN)  
Risk Assessment Strategies, Inc. (DE)  
Voorhees Risk Management LLC (DE)  
HealthInsurance.org, LLC (DE)  
Independent Producers of America, LLC (DE)  
Excess Claims Administrators, Inc. (DE )  
Majestic Underwriters LLC (DE)