

LEWIS YOUNG ROBERTSON & BURNINGHAM, INC.
STATEMENTS OF FINANCIAL CONDITION
December 31, 2020 and 2019

<u>ASSETS</u>	<u>2020</u>	<u>2019</u>
Cash	\$ 307,131	110,734
Accounts receivable, net	295,578	177,746
Prepaid expenses	302	2,652
Income tax receivable	<u>38,000</u>	<u>-</u>
 Total current assets	 641,011	 291,132
 Property and equipment, net	 892,966	 422,522
Cash surrender value of life insurance	<u>649,853</u>	<u>525,649</u>
 Total assets	 <u>\$ 2,183,830</u>	 <u>1,239,303</u>
 <u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Current liabilities:		
Payables	\$ 276,528	223,445
Current portion of lease liabilities	168,033	167,640
Current portion of paycheck protection program loan	<u>105,000</u>	<u>-</u>
 Total current liabilities	 549,561	 391,085
 Lease liabilities	 692,861	 229,103
Paycheck protection program loan	137,100	-
Deferred income taxes	<u>46,000</u>	<u>18,000</u>
 Total liabilities	 <u>1,425,522</u>	 <u>638,188</u>
Stockholders' equity:		
Common stock, \$1 par value; 50,000 shares authorized, 3,779 shares issued and outstanding, respectively	3,779	3,779
Additional paid-in capital	39,940	-
Retained earnings	<u>714,589</u>	<u>597,336</u>
 Total stockholders' equity	 <u>758,308</u>	 <u>601,115</u>
 Total liabilities and stockholders' equity	 <u>\$ 2,183,830</u>	 <u>1,239,303</u>

The accompanying notes are an integral part of these financial statements.