

LEWIS YOUNG ROBERTSON & BURNINGHAM, INC.
STATEMENTS OF FINANCIAL CONDITION
December 31, 2015 and 2014

| <u>ASSETS</u> | <u>2015</u> | <u>2014</u> |
|---|-------------------|----------------|
| Current assets: | | |
| Cash | \$ 342,252 | 281,960 |
| Accounts receivable, net | 191,203 | 171,350 |
| Prepaid expenses | 33,667 | 9,105 |
| Related party receivable | 31,253 | 50,635 |
| | <hr/> | <hr/> |
| Total current assets | 598,375 | 513,050 |
| Property and equipment, net | 30,654 | 23,824 |
| Cash surrender value of life insurance | 269,650 | 248,310 |
| | <hr/> | <hr/> |
| Total assets | \$ <u>898,679</u> | <u>785,184</u> |
| <u>LIABILITIES AND STOCKHOLDERS' EQUITY</u> | | |
| Current liabilities: | | |
| Payables | \$ 340,715 | 275,592 |
| Current portion of deferred income taxes | 42,000 | 31,000 |
| | <hr/> | <hr/> |
| Total current liabilities | 382,715 | 306,592 |
| Deferred income taxes | 9,000 | 7,000 |
| Long-term debt | - | - |
| | <hr/> | <hr/> |
| Total liabilities | 391,715 | 313,592 |
| Stockholders' equity: | | |
| Common stock, \$1 par value, 50,000 shares authorized, 4,102 and 4,178 shares issued and outstanding, respectively | 4,102 | 4,178 |
| Additional paid-in capital | - | - |
| Retained earnings | 502,862 | 467,414 |
| | <hr/> | <hr/> |
| Total stockholders' equity | 506,964 | 471,592 |
| | <hr/> | <hr/> |
| Total liabilities and stockholders' equity | \$ <u>898,679</u> | <u>785,184</u> |

The accompanying notes are an integral part of these financial statements.