

LEWIS YOUNG ROBERTSON & BURNINGHAM, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2015 and 2014

Note 3 – Property and Equipment

Property and equipment consists of the following:

	<u>2015</u>	<u>2014</u>
Computer equipment	\$ 152,850	134,612
Furniture and fixtures	243,622	243,622
Leasehold improvements	<u>2,368</u>	<u>2,368</u>
	398,840	380,602
Less accumulated depreciation and amortization	<u>(368,186)</u>	<u>(356,778)</u>
	<u>\$ 30,654</u>	<u>23,824</u>

Note 4 – Payables

Payables consist of the following:

	<u>2015</u>	<u>2014</u>
Pension payable	\$ 196,711	153,773
Income taxes payable	14,000	18,000
Accounts payable	34,217	51,471
Vacation payable	35,424	30,473
Other Payables	<u>60,363</u>	<u>21,875</u>
	<u>\$ 340,715</u>	<u>275,592</u>