

LEWIS YOUNG ROBERTSON & BURNINGHAM, INC.
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1 OF THE
SECURITIES AND EXCHANGE COMMISSION
December 31, 2015

NET CAPITAL:

Total ownership equity	\$ 506,964
Ownership equity not allowable for net capital	<u>-</u>
Total ownership equity qualified for net capital	506,964
Additions for deferred income tax liabilities resulting from assets that are non-allowable for net capital	<u>51,000</u>
Total capital and allowable credits	557,964
Deductions for non-allowable assets	<u>(286,777)</u>
Net capital before haircuts on securities positions	271,187
Haircuts on securities:	
Current investments (money market funds 2%)	<u>(6,843)</u>
Net capital	<u><u>\$ 264,344</u></u>

AGGREGATE INDEBTEDNESS:

Total liabilities (less deferred income taxes) from balance sheet	<u><u>\$ 340,715</u></u>
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COMPUTATION OF BASIC NET CAPITAL REQUIREMENT:

Minimum net capital required	<u><u>\$ 22,714</u></u>
Excess net capital	<u><u>\$ 241,630</u></u>
Excess net capital at 1000% (Net capital - 10% of aggregate indebtedness)	<u><u>\$ 230,273</u></u>
Ratio of aggregate indebtedness to net capital	<u><u>1.3 to 1</u></u>

Reconciliation with Company's computation (included in Part IIA of Form
X-17A-5 as of December 31, 2015, as amended on February 29, 2016):

Net capital, as reported in Company's Part IIA (unaudited) FOCUS report	\$ 264,344
Reconciling items	<u>-</u>
Net capital per above	<u><u>\$ 264,344</u></u>