

LEWIS YOUNG ROBERTSON & BURNINGHAM, INC.

STATEMENTS OF INCOME

Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Revenues:		
Financial advisory fees	\$ 2,145,142	1,259,525
Consulting fees	1,854,783	2,081,204
Gain on investments	21,340	38,638
Other	55	-
	<u>4,021,320</u>	<u>3,379,367</u>
Total revenues		
Operating expenses:		
Employee compensation and benefits	2,880,926	2,269,139
Other general and administrative expenses	839,149	743,792
Occupancy	175,220	140,704
	<u>3,895,295</u>	<u>3,153,635</u>
Total operating expenses		
Income (loss) from operations	<u>126,025</u>	<u>225,732</u>
Other expense:		
Interest expense	(150)	(245)
Other	-	(385)
	<u>(150)</u>	<u>(630)</u>
Total other expense		
Income before income taxes	125,875	225,102
Provision for income taxes	<u>50,000</u>	<u>66,000</u>
Net income	<u>\$ 75,875</u>	<u>159,102</u>

The accompanying notes are an integral part of these financial statements.