

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ANNUAL REPORTS  
FORM X-17A-5  
PART III

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Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 07/01/2021 AND ENDING 06/30/2022  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: Winklevoss Insurance Agency, LLC

TYPE OF REGISTRANT (check all applicable boxes):

- ☒ Broker-dealer ☐ Security-based swap dealer ☐ Major security-based swap participant  
☐ Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

Two Greenwich Office Park

(No. and Street)

Greenwich

CT

06831

(City)

(State)

(Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

Michael Vasile

2038615569

mvasile@winklevoss.com

(Name)

(Area Code – Telephone Number)

(Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing\*

Lilling & Company LLP

(Name – if individual, state last, first, and middle name)

2 Seaview Blvd, Suite 200

Port Washington

NY

11050

(Address)

(City)

(State)

(Zip Code)

3/31/2009

3480

(Date of Registration with PCAOB)(if applicable)

(PCAOB Registration Number, if applicable)

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\* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.


Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## OATH OR AFFIRMATION

I, Howard Winklevoss, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of Winklevoss Insurance Agency, LLC, as of 6/30, 2022, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.

**KATHLRINNE G. GONZALES**  
**NOTARY PUBLIC**  
**STATE OF CONNECTICUT**  
**MY COMMISSION EXPIRES: 09/30/2025**

  
Notary Public

Signature: 

Title:

Manager, Chief Compliance

### This filing\*\* contains (check all applicable boxes):

- ☒ (a) Statement of financial condition.
- ☐ (b) Notes to consolidated statement of financial condition.
- ☒ (c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
- ☒ (d) Statement of cash flows.
- ☒ (e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
- ☐ (f) Statement of changes in liabilities subordinated to claims of creditors.
- ☒ (g) Notes to consolidated financial statements.
- ☒ (h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
- ☐ (i) Computation of tangible net worth under 17 CFR 240.18a-2.
- ☐ (j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
- ☐ (k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
- ☐ (l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
- ☐ (m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
- ☐ (n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
- ☐ (o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
- ☐ (p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
- ☒ (q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
- ☐ (r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- ☒ (s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- ☐ (t) Independent public accountant's report based on an examination of the statement of financial condition.
- ☒ (u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
- ☐ (v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- ☒ (w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- ☒ (x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
- ☐ (y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
- ☐ (z) Other: \_\_\_\_\_

**\*\*To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.**

**WINKLEVOSS INSURANCE AGENCY, LLC**

***FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022***

***WITH THE REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM  
PURSUANT TO RULE 17a-5 UNDER THE SECURITIES AND EXCHANGE ACT OF 1934***



**Lilling & Company LLP**  
Certified Public Accountants  
Two Seaview Boulevard  
Port Washington, NY 11050  
T 516.829.1099  
F 516.829.1065  
[www.lillingcpa.com](http://www.lillingcpa.com)

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

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To the Board of Directors  
Winklevoss Insurance Agency, LLC  
Greenwich, Connecticut

**Opinion on the Financial Statements**

We have audited the accompanying statement of financial condition of Winklevoss Insurance Agency, LLC as of June 30, 2022, the related statements of operations, changes in member's equity, and cash flows, for the year ended June 30, 2022, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of Winklevoss Insurance Agency, LLC as of June 30, 2022, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

These financial statements are the responsibility of Winklevoss Insurance Agency, LLC's management. Our responsibility is to express an opinion on Winklevoss Insurance Agency, LLC's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to Winklevoss Insurance Agency, LLC in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

**Auditor's Report on Supplemental Information**

The Schedule I, Computation of Net Capital Under Rule 15c-3-1 of the Securities and Exchange Commission, has been subjected to audit procedures performed in conjunction with the audit of Winklevoss Insurance Agency, LLC's financial statements. The supplemental information is the responsibility of Winklevoss Insurance Agency, LLC's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the Schedule I, Computation of Net Capital Under Rule 15c-3-1 of the Securities and Exchange Commission, is fairly stated, in all material respects, in relation to the financial statements as a whole.

Lilling & Company LLP

We have served as Winklevoss Insurance Agency, LLC's auditor since 2009.

**Port Washington, New York**  
**August 29, 2022**



WINKLEVOSS INSURANCE AGENCY, LLC

*STATEMENT OF FINANCIAL CONDITION*

*JUNE 30, 2022*

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*ASSETS*

Cash	\$ 2,392,630
Accounts receivable	190,248
Prepaid expenses	<u>1,307</u>
	<u>\$ 2,584,185</u>

*LIABILITIES AND MEMBER'S EQUITY*

*Liabilities*

Management fees payable, related party	\$ 49,857
Taxes payable, related party	73,713
Accrued expenses	<u>28,914</u>
	152,484

<i>Member's equity</i>	<u>2,431,701</u>
	<u>\$ 2,584,185</u>

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*See notes to financial statements*

# WINKLEVOSS INSURANCE AGENCY, LLC

## *STATEMENT OF OPERATIONS*

*YEAR ENDED JUNE 30, 2022*

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### *REVENUES*

Commission income	<u>\$ 1,431,068</u>
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### *EXPENSES*

Commission expense	131,273
Professional Fees	35,013
Salaries and Benefits	120,525
Rent and Occupancy	23,375
Other Operating Expenses	<u>66,423</u>
	<u>376,609</u>

Income before taxes	1,095,443
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State Income Taxes	<u>73,713</u>
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<i>NET INCOME</i>	<u><u>\$ 980,746</u></u>
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*See notes to financial statements*

# WINKLEVOSS INSURANCE AGENCY, LLC

## STATEMENT OF CASH FLOWS YEAR ENDED JUNE 30, 2022

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### *Cash flows from operating activities*

Net income	\$ 980,746
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Adjustments to reconcile net income to net cash  
provided by operating activities:

Changes in assets and liabilities:

Accounts receivable	10,660
Prepaid expenses	(518)
Management fees payable, related party	6,007
Taxes payable, related party	(100,705)
Accrued expenses	(8,302)

Total adjustments	(92,858)
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<i>Net cash provided by operating activities</i>	<u>887,888</u>
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### *Cash flows from financing activities*

Distributions to parent	-
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<i>Net cash used in financing activities</i>	<u>-</u>
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<b>NET CHANGE IN CASH</b>	887,888
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<b>CASH - BEGINNING</b>	<u>1,504,742</u>
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<b>CASH - END</b>	<u><u>\$ 2,392,630</u></u>
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Supplemental disclosures of cash flow information:

Cash paid during the year for:

Interest expense	\$ -
Income taxes (paid to Parent)	<u><u>\$ 174,417</u></u>

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See notes to financial statements

WINKLEVOSS INSURANCE AGENCY, LLC

*STATEMENT OF CHANGES IN MEMBER'S EQUITY*  
*YEAR ENDED JUNE 30, 2022*

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<i>Balance - beginning</i>	\$ 1,450,955
<i>Net income</i>	980,746
<i>Distributions to Parent</i>	<u>-</u>
<i>Balance - end</i>	<u><u>\$ 2,431,701</u></u>

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*See notes to financial statements*



# WINKLEVOSS INSURANCE AGENCY, LLC

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2022

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### 1. ORGANIZATION AND NATURE OF BUSINESS

Winklevoss Insurance Agency, LLC (the “Company”) is a Delaware limited liability company and is a broker-dealer registered with the Financial Industry Regulatory Authority (FINRA) and the Securities Exchange Commission. The Company is a licensed insurance agency in the business of advising corporations, banks and other persons in the private placement of variable life insurance products and securities. The Company, as a non-clearing broker, does not handle customers’ funds or securities. There were no liabilities subordinated to claims of general creditors during the year ended June 30, 2022.

The Company is wholly owned by Winklevoss LLC (“Parent”), a limited liability company which in turn is wholly owned by Winklevoss Consultants Inc., an S Corporation.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

#### Revenue Recognition

The Company follows ASC Topic 606, Revenue from Contracts with Customers (“ASC Topic 606”). The revenue recognition guidance requires that an entity recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The guidance requires an entity to follow a five step model to (a) identify the contract(s) with a customer, (b) identify the performance obligations in the contract, (c) determine the transaction price, (d) allocate the transaction price to the performance obligations in the contract, and (e) recognize revenue when (or as) the entity satisfies a performance obligation.

The Company’s principal source of revenue is commissions earned from the sale of variable life and variable annuity insurance products (“insurance products”). The Company has a single performance obligation to sell the variable life and variable annuity products defined in each contract. The performance obligation is satisfied at the time of the sale of each individual insurance product, but the amount to be received for selling commissions is uncertain, as it is dependent on the value of the underlying separate account values at future points in time as well as the length of time the investor holds the insurance policy, both of which are highly susceptible to factors outside the Company’s influence. The Company does not believe that it can overcome this constraint until the value of the underlying

# WINKLEVOSS INSURANCE AGENCY, LLC

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2022

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separate account values and the investor activities are known, which is generally on a monthly or quarterly basis.

The Company's revenue is primarily received from two client contracts, one with three policy holders and associated life insurance policies and the other consisting of approximately 100 underlying accounts for annuity insurance policies.

### Accounts Receivable

Accounts receivable is recorded at amounts billed and presented on the statement of financial condition net of allowance for doubtful accounts, if applicable. The allowance is determined by a variety of factors, including the age of the receivables, current economic conditions, historical losses and other information management obtains regarding the financial condition of its clients. The policy for determining the past due status of receivables is based on how recently payments have been received. Receivables are charged off when they are deemed uncollectible, which may arise when the client is deemed unable to pay the amounts owed to the Company. At June 30, 2022, the Company determined that an allowance for doubtful accounts was not required. The accounts receivable of \$190,248 at June 30, 2022 is due from two clients.

The following table presents opening and closing balances of accounts receivable, contract assets and contract liabilities associated with the Company's commission revenue.

	July 1, 2021	June 30, 2022
Accounts receivable	\$200,908	\$190,248
Contract Assets	\$0	\$0
Contract Liabilities	\$0	\$0

### Income Taxes

The Company operates as a limited liability company and as such is treated as a disregarded entity for income tax purposes. All taxable income and expenses are reported by the single owner-member company, Winklevoss LLC (which then reports its combined taxable income/loss to its corporate parent, Winklevoss Consultants Inc.). Winklevoss Consultants Inc. is taxed as an S Corporation for federal income tax purposes and is not subject to federal income taxes.

The Company is subject to the State of Connecticut Pass-Through Entity Tax which the Company recognizes as if it filed on a separate return basis and the amount of the current tax or benefit calculated is either remitted to or received from the Parent. The amount of current and deferred taxes payable or refundable is recognized as of the date of the

# WINKLEVOSS INSURANCE AGENCY, LLC

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2022

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financial statements, utilizing currently enacted tax laws and rates. Deferred tax expenses or benefits are recognized in the financial statements for the changes in deferred tax liabilities or assets between years if applicable. The Company has accrued \$73,713 of state income taxes for the year ended June 30, 2022, which is included in State Income Taxes in the Statement of Operations.

The Company recognizes the effect of tax positions only when they are more likely than not to be sustained. Management has determined that the Company had no uncertain tax positions that would require recognition or disclosure. The Company operates in the United States and in state and local jurisdictions, and the previous three years remain subject to examination by tax authorities. There are presently no ongoing income tax examinations.

### Concentration of Risk

The Company's revenue is earned primarily from two clients. One client accounted for approximately 62% of total revenue and another client was approximately 36% of total revenue.

### Cash

Cash consists of cash in banks, held at one financial institution and at times may exceed federally insured limits. The maximum insurable limit on cash deposits is \$250,000. Cash in excess of the insurable limit was \$2,142,630 as of June 30, 2022. The Company reduces its exposure to credit risk by depositing its cash with high credit-quality financial institutions. Management believes that the credit risk of the uninsured portion is remote.

### Estimates

Management of the Company uses estimates and assumptions in preparing financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates management uses.

## 3. RELATED PARTY TRANSACTIONS

The Company is party to a management agreement with Winklevoss LLC. The agreement states that significant management infrastructure, and operating expenses are to be provided by Winklevoss LLC and billed to the Company as a quarterly management fee. Allocation of the shared expenses incurred by Winklevoss LLC to the Company is based on management estimates of the utility derived by each of the respective companies using primarily employee work hours and gross revenues allocation factors. Management

# WINKLEVOSS INSURANCE AGENCY, LLC

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2022

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believes this formula reasonably reflects the allocation of operating expenses between the Company and Winklevoss LLC. At June 30, 2022, the management fees payable, related party balance was \$49,857 as presented in the Statement of Financial Condition and is due on demand without interest.

During the year ended June 30, 2022, the company incurred \$186,937 of expenses under the management agreement, which is included in the following categories in the Statement of Operations:

Salaries and Benefits	\$120,525
Rent and Occupancy	23,374
Other Operating Expenses	<u>43,038</u>
Total	<u>\$186,937</u>

#### 4. CONTINGENCIES AND RISKS

From time to time the Company may be subject to arbitrations and is examined by and answers inquiries from various government and regulatory agencies, which are incidental to the Company's business. Management believes that the outcome of any matters resulting from such arbitrations and inquiries will not materially affect the Company's financial position or results of operations.

The Company considered the impacts of the COVID-19 pandemic on its business, results of operations and financial condition. The COVID-19 pandemic has created economic and financial disruptions globally and has led governmental authorities to take unprecedented measures to mitigate the spread of the disease, including travel bans, border closings, business closures, quarantines and shelter-in-place orders, and to take actions designed to stabilize markets and promote economic growth. From an operational perspective, the Company's business has remained open and there are no plans to close business operations. The extent of the impact of the pandemic on the Company's business will depend largely on future developments, including the duration and spread of the outbreak, its severity and the actions taken to contain the disease or treat its impact. The Company plans to continue to monitor the dynamic situation, including guidance and regulations issued by the U.S. and other governmental authorities. In light of the rapidly evolving nature of the COVID-19 outbreak, the Company is not able at this time to estimate the ultimate effect of the pandemic on its business, results of operations or financial condition in the future.

#### 5. COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS FOR BROKERS AND DEALERS PURSUANT TO RULE 15c3-3

The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange

# WINKLEVOSS INSURANCE AGENCY, LLC

## *NOTES TO FINANCIAL STATEMENTS*

*JUNE 30, 2022*

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Act of 1934, in that the Company's activities are limited to those set forth in the conditions for exemption appearing in paragraph (k) (1) of the Rule.

### **6. NET CAPITAL REQUIREMENT**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c-3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1). At June 30, 2022, the Company had net capital of \$2,430,394, which was \$2,420,228 in excess of its required net capital of \$10,166. The Company had a percentage of aggregate indebtedness to net capital of 6% as of June 30, 2022.

### **7. SUBSEQUENT EVENTS**

The Company has performed an evaluation of events that have occurred subsequent to June 30, 2022, and through August 29, 2022, the date of the filing of this report. During July 2022, Parent took a distribution from the Company in the amount of \$2,000,000. There are no additional material subsequent events that occurred during such period that would require disclosure in this report or would be required to be recognized in the financial statements as of June 30, 2022.

*Supplementary Information  
Pursuant to Rule 17a-5 of the  
Securities Exchange Act of 1934*

*As of June 30, 2022*



**COMPUTATION OF NET CAPITAL UNDER RULE 15c-3-1  
OF THE SECURITIES AND EXCHANGE COMMISSION  
JUNE 30, 2022**

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**NET CAPITAL**

Member's equity	\$ 2,431,701
Deductions and/or charges:	
Non-allowable assets	<u>1,307</u>
Net capital before haircuts on securities positions	2,430,394
Haircuts and undue concentration	<u>-</u>
<b>NET CAPITAL</b>	<u><u>\$ 2,430,394</u></u>
<b>AGGREGATE INDEBTEDNESS</b>	<u><u>\$ 152,484</u></u>
<b>MINIMUM DOLLAR NET CAPITAL REQUIREMENT</b>	<u><u>\$ 5,000</u></u>
<b>MINIMUM NET CAPITAL REQUIRED (6 2/3 % of A.I.)</b>	<u><u>\$ 10,166</u></u>
<b>EXCESS OF NET CAPITAL OVER MINIMUM REQUIREMENTS</b>	<u><u>\$ 2,420,228</u></u>
<b>PERCENTAGE OF AGGREGATE INDEBTEDNESS TO NET CAPITAL</b>	<u><u>6%</u></u>

There were no material differences with respect to the computation of net capital calculated above and the Company's computation included in Part IIA of Form X-17A-5 as of June 30, 2022

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*See independent auditors' report*



**Lilling & Company LLP**  
Certified Public Accountants

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Port Washington, NY 11050  
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F 516.829.1065  
[www.lillingcpa.com](http://www.lillingcpa.com)

***REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM***

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To the Board of Directors  
Winklevoss Insurance Agency, LLC  
Greenwich, Connecticut

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) Winklevoss Insurance Agency, LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which Winklevoss Insurance Agency, LLC claimed an exemption from 17 C.F.R. §240.15c3-3:(k)(1), (exemption provisions) and (2) Winklevoss Insurance Agency, LLC stated that Winklevoss Insurance Agency, LLC met the identified exemption provisions throughout the most recent fiscal year without exception. Winklevoss Insurance Agency, LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Winklevoss Insurance Agency, LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(1), of Rule 15c3-3 under the Securities Exchange Act of 1934.

A handwritten signature in black ink that reads "Lilling &amp; Company". The signature is written in a cursive, flowing style.

**CERTIFIED PUBLIC ACCOUNTANTS**  
**Port Washington, New York**  
**August 29, 2022**



Exemption Report  
Year Ended June 30, 2022

Winklevoss Insurance Agency, LLC (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. §240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

- (1) The Company claimed an exemption from 17 C.F.R. §240.15c3-3 under the following provisions of 17 C.F.R. §240.15c3-3 (k): [1]
- (2) The Company met the identified exemption provisions in 17 C.F.R. §240.15c3-3(k) throughout the most recent fiscal year without exception.

Winklevoss Insurance Agency, LLC

I, Howard Winklevoss, affirm that, to my best knowledge and belief, this exemption report is true and correct.

A handwritten signature in dark ink, appearing to read "Howard Winklevoss", is written over a horizontal line.

Manager, Chief Compliance  
Officer 8/29/2022