

***Supplementary Information
Pursuant to Rule 17a-5 of the
Securities Exchange Act of 1934***

As of June 30, 2016

**COMPUTATION OF NET CAPITAL UNDER RULE 15c-3-1
OF THE SECURITIES AND EXCHANGE COMMISSION
JUNE 30, 2016**

NET CAPITAL

Member's equity	\$ 943,142
Deductions and/or charges:	
Non-allowable assets	<u>2,764</u>
Net capital before haircuts on securities positions	940,378
Haircuts and undue concentration	<u>-</u>
NET CAPITAL	<u>\$ 940,378</u>
AGGREGATE INDEBTEDNESS	<u>\$ 158,607</u>
MINIMUM DOLLAR NET CAPITAL REQUIREMENT	<u>\$ 5,000</u>
MINIMUM NET CAPITAL REQUIRED (6 2/3 % of A.I.)	<u>\$ 10,574</u>
EXCESS OF NET CAPITAL OVER MINIMUM REQUIREMENTS	<u>\$ 929,804</u>
PERCENTAGE OF AGGREGATE INDEBTEDNESS TO NET CAPITAL	<u>17%</u>

Statement Pursuant to Paragraph (d)(4) of Rule 17a-5 :

There were no material differences between the preceding computation and the Company's corresponding unaudited Part II of Form X-17a-5 as of June 30, 2016.