

**WINKLEVOSS INSURANCE AGENCY, LLC**

***STATEMENT OF CHANGES IN MEMBER'S EQUITY***  
***YEAR ENDED JUNE 30, 2016***

---

<i>Balance - beginning</i>	\$ 435,219
<i>Net income</i>	1,707,923
<i>Distributions to Parent</i>	<u>(1,200,000)</u>
<i>Balance - end</i>	<u><u>\$ 943,142</u></u>

---

*See notes to financial statements*