



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Mail Stop 4561

November 10, 2008

Peter W. Knitt  
President and Chief Executive Officer  
PSB Holdings, Inc.  
1905 West Stuart Avenue  
Wausau, WI 54401

**Re: PSB Holdings, Inc.**  
**Preliminary Proxy Statement on Schedule 14A**  
**Filed October 31, 2008**  
**File No. 000-26480**

Dear Mr. Knitt:

We have completed our review of your Preliminary Proxy Statement on Schedule 14A and have no further comments at this time.

Sincerely,

William C-L Friar  
Senior Financial Analyst