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<PERIOD> 03/31/01
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<SROS> NONE
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<NOTIFY-INTERNET> JBUSCH@RESOURCECOMPANIES.COM
<SUBMISSION-CONTACT>
 <NAME> JAY BUSCH
 <PHONE> 612-336-1314
</SUBMISSION-CONTACT>
<DOCUMENT>
 <TYPE> 13F-HR
 <DESCRIPTION> Form 13F Holding Report

<TEXT> UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 03/31/01

Check here if Amendment [] ; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: RESOURCE TRUST COMPANY
Address: 1400 PEAVEY BUILDING
730 SECOND AVENUE SOUTH
MINNEAPOLIS, MN 55402

13F File Number:

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

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Name: DAN MELCHER
Title: CONTROLLER
Phone: 612-336-1316

Signature, Place, and Date of Signing:

RESOURCE TRUST COMPANY MINNEAPOLIS, MN MAY 01, 2001

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE
ACT OF 1934.

<PAGE>

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 375
Form 13F Information Table Entry Total: \$646,347

List of Other Included Managers:

NONE

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FORM 1

3F INFORMATION TABLE

RES/	SH/	PUT/	INVSTMT	OTHER	VOTING	AUTHORITY	VALUE	SHA
	NAME OF	ISSUER	TITLE OF	CLASS	CUSIP	(x\$1000)	PRN	

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AMT	PRN CALL DSCRETN	MANAGERS	SOLE	SHARED	NONE				

ADC Telecommunications, Inc.	COM			000886101	1407	1			
87442 SH	SOLE		187442						
ADC Telecommunications, Inc.	COM			000886101	1306	1			
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AFLAC, Inc.	COM			001055102	349				
11000 SH	DEFINED		11000						
AOL Time Warner Inc.	COM			00184A105	369				
7317 SH	SOLE		7317						
AOL Time Warner Inc.	COM			00184A105	57				
1139 SH	DEFINED		1139						
AT & T Corporation	COM			001957109	243				
10946 SH	SOLE		10946						
AT & T Corporation	COM			001957109	355				
15978 SH	DEFINED		15978						
Abbott Laboratories	COM			002824100	2334				
50335 SH	SOLE		49585		750				
Abbott Laboratories	COM			002824100	6897	1			
48715 SH	DEFINED		148715						
Advanced Digital Information	COM			007525108	414				
21000 SH	DEFINED		21000						
Agilent Technologies	COM			00846U101	195				
5020 SH	SOLE		5020						
Agilent Technologies	COM			00846U101	139				
3583 SH	DEFINED		3583						
Albany International Corp. Cl	COM			012348108	315				
15897 SH	SOLE		15197		700				
Albany International Corp. Cl	COM			012348108	402				
20284 SH	DEFINED		20284						
Albertson's Inc.	COM			013104104	860				
25758 SH	SOLE		25758						
Albertson's Inc.	COM			013104104	670				
20071 SH	DEFINED		18571		1500				
Alpha Industries, Inc.	COM			020753109	319				
13000 SH	DEFINED		13000						
ALZA Corporation	COM			022615108	365				
8000 SH	DEFINED		8000						
American Express Company	COM			025816109	1413				
33295 SH	SOLE		33295						
American Express Company	COM			025816109	951				
22409 SH	DEFINED		22409						
American Home Products Corpora	COM			026609107	492				
8520 SH	SOLE		8520						
American Home Products Corpora	COM			026609107	2261				
39162 SH	DEFINED		39162						
American International Group,	COM			026874107	1030				
12594 SH	SOLE		10907		1687				
American International Group,	COM			026874107	747				
9139 SH	DEFINED		8389		750				

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Amgen, Inc.		COM		031162100	2481
40583 SH	SOLE		40583		
Amgen, Inc.		COM		031162100	3183
52073 SH	DEFINED		50573		1500
Anadarko Petroleum Corporation		COM		032511107	147
2284 SH	SOLE		123		2161
Anadarko Petroleum Corporation		COM		032511107	141
2182 SH	DEFINED		2182		
Apache Corporation		COM		037411105	25
400 SH	SOLE		400		
Apache Corporation		COM		037411105	295
4625 SH	DEFINED		4625		
Archer-Daniels Midland Company		COM		039483102	138
11628 SH	SOLE		11628		
Archer-Daniels Midland Company		COM		039483102	16
1390 SH	DEFINED		1390		
Ask Me Multimedia Inc.		COM		045199106	14
13265 SH	DEFINED		13265		
Associated Banc-Corp		COM		045487105	1203
34442 SH	DEFINED		34442		
Astoria Financial Corporation		COM		046265104	2025
35000 SH	DEFINED		35000		
Automatic Data Processing Inc.		COM		053015103	1014
18697 SH	SOLE		18697		
Automatic Data Processing Inc.		COM		053015103	985
18168 SH	DEFINED		18168		
BP Amoco Plc		COM		055622104	2557
47283 SH	SOLE		47283		
BP Amoco Plc		COM		055622104	6394
18236 SH	DEFINED		118236		1
Baker Hughes Incorporated		COM		057224107	11
300 SH	SOLE		300		
Baker Hughes Incorporated		COM		057224107	208
5300 SH	DEFINED		5300		
Bank of New York Companies Inc		COM		064057102	122
2450 SH	SOLE		950		1500
Bank of New York Companies Inc		COM		064057102	283
5650 SH	DEFINED		5650		
Barrett Resources Corporation		COM		068480201	209
3250 SH	DEFINED		3250		
Bausch & Lomb Incorporated		COM		071707103	597
14000 SH	SOLE		14000		
Belair Capital Fund, LLC		COM		0772009A3	6609
56112 SH	SOLE		56112		
BellSouth Corporation		COM		079860102	229
5462 SH	SOLE		5462		
BellSouth Corporation		COM		079860102	623
14857 SH	DEFINED		14857		
Bemis Company Inc.		COM		081437105	1116
29683 SH	SOLE		29683		
Bemis Company Inc.		COM		081437105	1170

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31127 SH	DEFINED		30127		1000		
Berkshire Hathaway Inc. - Cl A	COM			084670108	748		
11 SH	DEFINED		11				
Biomet Inc.	COM			090613100	1767		
41355 SH	SOLE		41355				
Biomet Inc.	COM			090613100	1271		
29747 SH	DEFINED		27797		1950		
Black & Decker Corporation	COM			091797100	1124		
28217 SH	SOLE		28217				
Black & Decker Corporation	COM			091797100	671		
16843 SH	DEFINED		15643		1200		
Boeing Company	COM			097023105	310		
5029 SH	SOLE		5029				
Boeing Company	COM			097023105	237		
3835 SH	DEFINED		3835				
Boise Cascade Corporation	COM			097383103	349		
10000 SH	DEFINED		10000				
Boerhave Company	COM			097994107	1500		
1000 SH	DEFINED		1000				
Boston Scientific Corporation	COM			101137107	1583		
99730 SH	SOLE		99730				
Boston Scientific Corporation	COM			101137107	6612	4	
16420 SH	DEFINED		317492		98928		
Bristol Myers Squibb Company	COM			110122108	1492		
26656 SH	SOLE		26656				
Bristol Myers Squibb Company	COM			110122108	964		
17220 SH	DEFINED		17220				
Burlington Resources, Inc.	COM			122014103	628		
13310 SH	SOLE		9900		3410		
Burlington Resources, Inc.	COM			122014103	689		
14615 SH	DEFINED		14615				
Cabletron Systems, Inc.	COM			126920107	286		
18300 SH	DEFINED		18300				
Campbell Soup Company	COM			134429109	141		
4636 SH	SOLE		4636				
Campbell Soup Company	COM			134429109	70		
2300 SH	DEFINED		2300				
Canterbury Park Holding Corpor	COM			13811E101	135		
20000 SH	DEFINED		20000				
Cardinal Health, Inc.	COM			14149Y108	280		
4164 SH	SOLE		3939		225		
Cardinal Health, Inc.	COM			14149Y108	13		
194 SH	DEFINED		194				
CFR Corporation	COM			1570729A9	60	10	
06669 SH	SOLE		1006669				
Chevron Corporation	COM			166751107	546		
5657 SH	SOLE		5657				
Chevron Corporation	COM			166751107	2222		
23015 SH	DEFINED		23015				
Christopher & Banks Corp	COM			171046105	7		
200 SH	SOLE		200				

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Christopher & Banks Corp	COM		171046105	4399	1
11250 SH DEFINED		111250			
Cisco Systems Inc	COM		17275R102	2707	1
59431 SH SOLE		159431			
Cisco Systems Inc	COM		17275R102	1780	1
04871 SH DEFINED		104371		500	
Cirrus Industries, Inc.	COM		1727699A1	100	
32682 SH DEFINED			32682		
Citigroup Inc.	COM		172967101	681	
13856 SH SOLE		13856			
Citigroup Inc.	COM		172967101	1608	
32721 SH DEFINED		32721			
Citizens Communications Co	COM		17453B101	44	
3850 SH SOLE				3850	
Citizens Communications Co	COM		17453B101	107	
9308 SH DEFINED		9308			
Clarke / Bardes Holdings, Inc.	COM		180668105	206	
16000 SH SOLE		16000			
Coca-Cola Company	COM		191216100	874	
18934 SH SOLE		18934			
Coca-Cola Company	COM		191216100	1089	
23582 SH DEFINED		23582			
Coeur d'Alene Mines Corporatio	COM		192108108	28	
23000 SH DEFINED		23000			
Colgate-Palmolive Company	COM		194162103	121	
2170 SH SOLE		2170			
Colgate-Palmolive Company	COM		194162103	256	
4600 SH DEFINED		4600			
Community First Bankshares, In	COM		203902101	133	
6339 SH SOLE		6339			
Community First Bankshares, In	COM		203902101	73	
3499 SH DEFINED		3499			
Compaq Computer Corporation	COM		204493100	457	
26157 SH SOLE		26157			
Compaq Computer Corporation	COM		204493100	329	
18810 SH DEFINED		18810			
Computer Associates Internatio	COM		204912109	1488	
46234 SH SOLE		46234			
Computer Associates Internatio	COM		204912109	1362	
42329 SH DEFINED		40829		1500	
Conagra Foods Inc.	COM		205887102	1527	
73382 SH SOLE		73382			
Conagra Foods Inc.	COM		205887102	947	
45545 SH DEFINED		43045		2500	
Conseco, Inc.	COM		208464107	213	
11213 SH SOLE				11213	
Corning Incorporated	COM		219350105	221	
10070 SH SOLE		10070			
Corning Incorporated	COM		219350105	95	
4325 SH DEFINED		4325			
Covad Communications Group	COM		222814204	36	

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37120 SH	SOLE		37120	
Darden Restaurants, Inc.	COM		237194105	24
900 SH	SOLE	900		
Darden Restaurants, Inc.	COM		237194105	378
13848 SH	DEFINED	13848		
Dell Computer Corporation	COM		247025109	1261
48059 SH	SOLE	41628	6431	
Dell Computer Corporation	COM		247025109	875
33358 SH	DEFINED	32758	600	
Deluxe Corporation	COM		248019101	500
19240 SH	DEFINED	19240		
Dept 56, Inc.	COM		249509100	357
40808 SH	SOLE	40808		
Digi International, Inc.	COM		253798102	10
1800 SH	SOLE		1800	
Digi International, Inc.	COM		253798102	104
17280 SH	DEFINED	17280		
E.I. Du Pont de Nemours & Comp	COM		263534109	626
13874 SH	SOLE	13874		
E.I. Du Pont de Nemours & Comp	COM		263534109	309
6845 SH	DEFINED	5845	1000	
Duke Energy Corporation	COM		264399106	121
2600 SH	SOLE	1600	1000	
Duke Energy Corporation	COM		264399106	366
7848 SH	DEFINED	7848		
E-Automate Corporation	COM		26823A107	49
16666 SH	SOLE	16666		
EMC Corporation	COM		268648102	445
11256 SH	SOLE	7878	3378	
EMC Corporation	COM		268648102	153
3870 SH	DEFINED	3870		
Ecolab, Inc.	COM		278865100	679
17959 SH	SOLE	17959		
Ecolab, Inc.	COM		278865100	688
18190 SH	DEFINED	16890	1300	
El Paso Corporation	COM		28336L109	124
1810 SH	SOLE	1360	450	
El Paso Corporation	COM		28336L109	136
1985 SH	DEFINED	1985		
Elan Corporation plc - Sponsor	COM		284131208	131
2625 SH	SOLE	2625		
Elan Corporation plc - Sponsor	COM		284131208	182
3641 SH	DEFINED	3641		
Electro Rent Corporation	COM		285218103	564
37000 SH	SOLE	37000		
Emerson Electric Co.	COM		291011104	1801
27022 SH	SOLE	27022		
Emerson Electric Co.	COM		291011104	2749
41246 SH	DEFINED	41246		
Enron Corporation	COM		293561106	445
7096 SH	SOLE	7096		

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Enron Corporation	COM		293561106	1895	
30227 SH DEFINED		30227			
Environmental Technologies USA	COM		294090105	0	
12375 SH DEFINED		12375			
Equipoise Corporation	COM		2944309A3	5247	1
41186 SH SOLE		141186			
Equipoise Corporation Cert #18	COM		2944309B1	4441	1
19500 SH SOLE		119500			
Equipoise Corporation	COM		294605944	223	
6000 SH SOLE		6000			
Ericsson LM Telephone-Sponsore	COM		294821400	47	
7400 SH SOLE		7400			
Ericsson LM Telephone-Sponsore	COM		294821400	39	
6200 SH DEFINED		6200			
Exxon Mobil Corporation	COM		30231G102	2459	
27759 SH SOLE		27759			
Exxon Mobil Corporation	COM		30231G102	6571	
74168 SH DEFINED		74168			
Federal National Mortgage	COM		313586109	2208	
27515 SH SOLE		27015		500	
Federal National Mortgage	COM		313586109	1229	
15315 SH DEFINED		15315			
Fedex Corporation	COM		31428X106	1202	
28572 SH SOLE		28572			
Fedex Corporation	COM		31428X106	665	
15822 SH DEFINED		15822			
Fifth Third Bancorp	COM		316773100	134	
2500 SH SOLE		2500			
Fifth Third Bancorp	COM		316773100	72	
1350 SH DEFINED		1350			
First Data Corporation	COM		319963104	1742	
25833 SH SOLE		25833			
First Data Corporation	COM		319963104	1410	
20911 SH DEFINED		19611		1300	
First National Agency of Bagle	COM		3210499B6	3361	
16396 SH DEFINED		10868		5528	
First National Agency of Bagle	COM		3210499D2	427	
2028 SH DEFINED		1362		666	
Fox Valley Corporation - Non V	COM		3515909A4	388	
20357 SH SOLE		20357			
Fox Valley Corporation - Non V	COM		3515909A4	396	
20779 SH DEFINED		20779			
H.B. Fuller Company	COM		359694106	1771	
42849 SH SOLE		41749		1100	
H.B. Fuller Company	COM		359694106	1296	
31357 SH DEFINED		31357			
Gainsco, Inc.	COM		363127101	108	
73526 SH SOLE		73526			
Gainsco, Inc.	COM		363127101	124	
83995 SH DEFINED		83995			
Gap, Inc.	COM		364760108	173	

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6262 SH	SOLE		6262			
Gap, Inc.		COM		364760108	512	
18512 SH	DEFINED		18512			
General Electric Company		COM		369604103	4026	
82963 SH	SOLE		80963		2000	
General Electric Company		COM		369604103	5531	1
13986 SH	DEFINED		113986			
General Mills, Inc.		COM		370334104	470	
11930 SH	SOLE		11930			
General Mills, Inc.		COM		370334104	1534	
38938 SH	DEFINED		38938			
Gillette Company		COM		375766102	615	
21691 SH	SOLE		21691			
Gillette Company		COM		375766102	782	
27589 SH	DEFINED		26589		1000	
Glaxo Wellcome plc - Sponsored		COM		37733W105	618	
11552 SH	SOLE		11552			
Guidant Corporation		COM		401698105	1549	
37794 SH	SOLE		37794			
Guidant Corporation		COM		401698105	567	
13840 SH	DEFINED		13840			
Halliburton Company		COM		406216101	1411	
32664 SH	SOLE		32664			
Halliburton Company		COM		406216101	1131	
26175 SH	DEFINED		25175		1000	
Hanover Direct, Inc.		COM		410783104	7	
25000 SH	SOLE		25000			
Harvard Petroleum Corporation		COM		417400009	299	
1336 SH	SOLE		1336			
Harvard Petroleum Corporation		COM		417400009	298	
1332 SH	DEFINED		1332			
Hedstrom/Blessing Incorporated		COM		4227059A3	42	4
25000 SH	DEFINED		425000			
Hershey Foods Corporation		COM		427866108	48	
800 SH	SOLE		800			
Hershey Foods Corporation		COM		427866108	181	
3000 SH	DEFINED		3000			
Hewlett Packard Company		COM		428236103	1210	
42570 SH	SOLE		42570			
Hewlett Packard Company		COM		428236103	868	
30550 SH	DEFINED		30550			
Home Depot Inc.		COM		437076102	4571	
97063 SH	SOLE		97063			
Home Depot Inc.		COM		437076102	2240	
47563 SH	DEFINED		47563			
Honeywell International Inc		COM		438516106	852	
17439 SH	SOLE		17439			
Honeywell International Inc		COM		438516106	825	
16883 SH	DEFINED		16883			
Host Marriot Corp 10% Pfd		PREFERRED		44107P302	204	
8000 SH	DEFINED		8000			

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Household International Inc.	COM	441815107	2746	
42906 SH SOLE		33206	9700	
Household International Inc.	COM	441815107	1282	
20040 SH DEFINED		20040		
Illinois Tool Works, Inc.	COM	452308109	112	
1775 SH SOLE		1775		
Illinois Tool Works, Inc.	COM	452308109	272	
4300 SH DEFINED		4300		
Imation Corporation	COM	45245A107	2499	1
08349 SH DEFINED		108349		
Indtech Holding Corporation	COM	455059907	0	
25560 SH DEFINED		25560		
Intel Corporation	COM	458140100	3100	1
00292 SH SOLE		100292		
Intel Corporation	COM	458140100	2919	
94445 SH DEFINED		94045	400	
International Business Machine	COM	459200101	3170	
27538 SH SOLE		27038	500	
International Business Machine	COM	459200101	3760	
32664 SH DEFINED		32164	500	
JDS Uniphase Corp	COM	46612J101	221	
10360 SH SOLE		10360		
JDS Uniphase Corp	COM	46612J101	403	
18866 SH DEFINED		18866		
J P Morgan Chase & Co	COM	46625H100	57	
1206 SH SOLE		1206		
J P Morgan Chase & Co	COM	46625H100	253	
5288 SH DEFINED		5288		
Johnson & Johnson	COM	478160104	8422	
87294 SH SOLE		86294	1000	
Johnson & Johnson	COM	478160104	2935	
30423 SH DEFINED		29723	700	
KLA-Tencor Corporation	COM	482480100	204	
3725 SH SOLE			3725	
Kellogg Company	COM	487836108	322	
12656 SH DEFINED		12656		
Kimberly-Clark Corporation	COM	494368103	200	
3380 SH SOLE		3380		
Kimberly-Clark Corporation	COM	494368103	475	
8000 SH DEFINED		8000		
Kinder Morgan Inc Kans	COM	49455P101	528	
9000 SH DEFINED		9000		
Knight Ridder, Inc.	COM	499040103	13656	2
52200 SH SOLE		252200		
Kohl's Corporation	COM	500255104	124	
2043 SH SOLE		2043		
Kohl's Corporation	COM	500255104	118	
1940 SH DEFINED		1940		
LAM Research Corporation	COM	512807108	340	
11511 SH SOLE			11511	
Limited, Inc.	COM	532716107	1579	

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93356 SH	SOLE		93356			
Limited, Inc.		COM		532716107	877	
51873 SH	DEFINED		49873		2000	
Lucent Technologies, Inc.		COM		549463107	315	
31500 SH	SOLE		31500			
Lucent Technologies, Inc.		COM		549463107	342	
34184 SH	DEFINED		33184		1000	
MBNA Corporation		COM		55262L100	2966	
83213 SH	SOLE		83213			
MBNA Corporation		COM		55262L100	1377	
38649 SH	DEFINED		38649			
Manulife Financial Corporation		COM		56501R106	633	
25176 SH	SOLE		25176			
Manulife Financial Corporation		COM		56501R106	399	
15889 SH	DEFINED		15889			
Mattel, Inc.		COM		577081102	99	
6179 SH	SOLE		62		6117	
Mattel, Inc.		COM		577081102	107	
6632 SH	DEFINED		6632			
McCormick & Company Incorporat		COM		579780206	1603	
40796 SH	SOLE		40796			
McCormick & Company Incorporat		COM		579780206	505	
12850 SH	DEFINED		12850			
McDonald's Corporation		COM		580135101	1447	
52635 SH	SOLE		52635			
McDonald's Corporation		COM		580135101	1086	
39519 SH	DEFINED		39519			
Medtronic Inc.		COM		585055106	8079	1
81156 SH	SOLE		181156			
Medtronic Inc.		COM		585055106	12199	2
73530 SH	DEFINED		271930		1600	
Merck & Co., Inc.		COM		589331107	4644	
61139 SH	SOLE		60139		1000	
Merck & Co., Inc.		COM		589331107	3419	
45011 SH	DEFINED		44211		800	
Merrill Lynch & Co., Inc.		COM		590188108	2266	
36733 SH	SOLE		36733			
Merrill Lynch & Co., Inc.		COM		590188108	1450	
23517 SH	DEFINED		22517		1000	
Methanex Corporation		COM		59151K108	132	
15570 SH	SOLE				15570	
Metro Goldwyn-Mayer		COM		591610100	320	
15700 SH	SOLE				15700	
Micro Component Technology, In		COM		59479Q100	64	
20000 SH	SOLE		20000			
Microsoft Corporation		COM		594918104	3876	
57221 SH	SOLE		57221			
Microsoft Corporation		COM		594918104	3135	
46286 SH	DEFINED		44986		1300	
Minnesota Mining and Manufactu		COM		604059105	3899	
32763 SH	SOLE		32763			

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Minnesota Mining and Manufactu	COM		604059105	166379	13
98032 SH	DEFINED	1397532		500	
Robert Mondavi Corporation - C	COM		609200100	647	
15000 SH	SOLE	15000			
Morgan Stanley Dean Witter & C	COM		617446448	215	
3439 SH	SOLE	3439			
Morgan Stanley Dean Witter & C	COM		617446448	683	
10890 SH	DEFINED	10890			
Motorola, Inc.	COM		620076109	791	
50886 SH	SOLE	50886			
Motorola, Inc.	COM		620076109	1258	
80927 SH	DEFINED	78927		2000	
Multi-Gaming Management, Inc.	COM		62899K109	0	
50000 SH	SOLE	50000			
Nasdaq-100 Shares Unit Trust	COM		631100104	1400	
30338 SH	SOLE	30338			
Nasdaq-100 Shares Unit Trust	COM		631100104	158	
3434 SH	DEFINED	2934		500	
National Australia Bank Limite	COM		632525408	229	
3000 SH	DEFINED	3000			
National City Corporation	COM		635405103	1042	
38306 SH	SOLE	38306			
Net Perceptions	COM		64107U101	345	3
35362 SH	DEFINED	335362			
Nokia Oyi Corporation - Sponso	COM		654902204	2427	
71013 SH	SOLE	70013		1000	
Nokia Oyi Corporation - Sponso	COM		654902204	947	
27726 SH	DEFINED	27226		500	
Noble International	COM		655053106	122	
20000 SH	DEFINED	20000			
Norse Building Systems, Inc.	COM		6565001A3	50	
20000 SH	SOLE	20000			
Nortel Networks Corporation Ne	COM		656568102	695	
45443 SH	SOLE	45443			
Nortel Networks Corporation Ne	COM		656568102	386	
25276 SH	DEFINED	25276			
Northern Trust Corporation	COM		665859104	1527	
23489 SH	SOLE	23489			
Northern Trust Corporation	COM		665859104	1937	
29792 SH	DEFINED	28792		1000	
Novartis A.G. - ADR	COM		66987V109	1034	
26423 SH	SOLE	26423			
Novartis A.G. - ADR	COM		66987V109	934	
23881 SH	DEFINED	23881			
Omnicom Group, Inc.	COM		681919106	432	
4920 SH	DEFINED	4920			
Oracle Corporation	COM		68389X105	694	
42979 SH	SOLE	42979			
Oracle Corporation	COM		68389X105	917	
56748 SH	DEFINED	56748			
PaineWebber Pathfinders Trust	COM		695741348	19	

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19112 SH	DEFINED		19112		
Parker-Hannifin Corporation		COM		701094104	5166 1
10827 SH	SOLE		110827		
Parker-Hannifin Corporation		COM		701094104	1641
35220 SH	DEFINED		33720		1500
PeopleSoft, Inc.		COM		712713106	663
17913 SH	SOLE		12091		5822
PeopleSoft, Inc.		COM		712713106	394
10663 SH	DEFINED		10663		
PepsiCo, Inc.		COM		713448108	1711
39068 SH	SOLE		39068		
PepsiCo, Inc.		COM		713448108	1277
29162 SH	DEFINED		27662		1500
Pfizer, Inc.		COM		717081103	3341
77172 SH	SOLE		74172		3000
Pfizer, Inc.		COM		717081103	5404 1
24826 SH	DEFINED		124826		
Pharmacia Corporation		COM		71713U102	723
13845 SH	SOLE		13845		
Pharmacia Corporation		COM		71713U102	281
5391 SH	DEFINED		5391		
Phillips Beverage Company Ser		COM		7183364A5	0
10972 SH	SOLE		10972		
Phillips Beverage Company Ser		COM		7183364B3	0
98754 SH	SOLE		98754		
Potlatch Corp.		COM		737628107	1577
45000 SH	DEFINED		45000		
Praxair Incorporated		COM		74005P104	236
5000 SH	DEFINED		5000		
Protostar Inc.		COM		742700990	60 1
58400 SH	DEFINED		158400		
Procter & Gamble Company		COM		742718109	1224
20388 SH	SOLE		20388		
Procter & Gamble Company		COM		742718109	4560
75946 SH	DEFINED		75946		
Progress Energy Inc		COM		743263105	152
3440 SH	SOLE		3440		
Progress Energy Inc		COM		743263105	152
3455 SH	DEFINED		3455		
Purchasesoft Inc.		COM		746145101	9
11200 SH	SOLE		11200		
Quaker Oats Company		COM		747402105	71
732 SH	SOLE		732		
Quaker Oats Company		COM		747402105	1408
14520 SH	DEFINED		14520		
Qwest Communications Internati		COM		749121109	2382
58249 SH	SOLE		58249		
Qwest Communications Internati		COM		749121109	1149
28117 SH	DEFINED		28117		
Redline Performance Products,		COM		7566709A5	50
40000 SH	SOLE		40000		

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Reliant Energy Inc	COM		75952J108	336	
6788 SH DEFINED		6788			
Restoration Hardware Inc.	COM		760981100	214	
40420 SH SOLE			40420		
Resource Companies, Inc. - CL	COM		760991117	133	
5200 SH SOLE		5200			
Resource Companies, Inc. - CL	COM		760991117	257	
10000 SH DEFINED		10000			
Resource Companies, Inc. 10% C	COM		760998203	1461	
73059 SH DEFINED		73059			
Royal Dutch Petroleum Company	COM		780257804	177	
2975 SH SOLE		2975			
Royal Dutch Petroleum Company	COM		780257804	352	
5924 SH DEFINED		5924			
SBC Communications, Inc.	COM		78387G103	1967	
47697 SH SOLE		47697			
SBC Communications, Inc.	COM		78387G103	1101	
26691 SH DEFINED		26691			
SAFECO Corporation	COM		786429100	801	
30000 SH SOLE		30000			
SAFECO Corporation	COM		786429100	2429	
91000 SH DEFINED		91000			
St. Jude Medical, Inc.	COM		790849103	1568	
27401 SH SOLE		27401			
St. Jude Medical, Inc.	COM		790849103	1257	
21973 SH DEFINED		20973	1000		
The St. Paul Companies, Inc.	COM		792860108	3275	
72637 SH SOLE		72637			
The St. Paul Companies, Inc.	COM		792860108	13187	2
92396 SH DEFINED		291396	1000		
Sara Lee Corporation	COM		803111103	31	
1600 SH SOLE		1600			
Sara Lee Corporation	COM		803111103	428	
21536 SH DEFINED		21536			
Schering-Plough Corporation	COM		806605101	2271	
58945 SH SOLE		58945			
Schering-Plough Corporation	COM		806605101	2701	
70100 SH DEFINED		69100	1000		
Schlumberger Limited	COM		806857108	2026	
30566 SH SOLE		30566			
Schlumberger Limited	COM		806857108	1342	
20251 SH DEFINED		19651	600		
Seagate Technology Escrow Posi	COM		811804988	0	
1000 SH SOLE		1000			
Seagate Technology Escrow Posi	COM		811804988	0	
17056 SH DEFINED		17056			
Service Resources, Inc Series	COM		817599103	47	
48465 SH DEFINED		48465			
Service Resources, Inc Common	COM		817599111	954	
32634 SH DEFINED		32634			
Sigma-Aldrich Corporation	COM		826552101	1394	

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30295 SH	SOLE		30295			
Sigma-Aldrich Corporation	COM			826552101	825	
17937 SH	DEFINED		16437		1500	
Source Technology Biologicals,	COM			837101997	20	
20200 SH	DEFINED		20200			
South Financial Group Inc.	COM			837841105	191	
11527 SH	DEFINED		11527			
Source Food Technology, Inc.	COM			8457319A8	8	
57143 SH	SOLE		57143			
Stellar Industries, Inc.	COM			8589059A2	76	
50000 SH	DEFINED			50000		
STMicroelectronics NV - NY Shar	COM			861012102	282	
6990 SH	SOLE		6990			
Sun Life Financial Services	COM			866796105	647	
33126 SH	SOLE		33126			
Sun Life Financial Services	COM			866796105	820	
41936 SH	DEFINED		41936			
Sun Microsystems, Inc.	COM			866810104	1350	
78906 SH	SOLE		78906			
Sun Microsystems, Inc.	COM			866810104	1430	
83559 SH	DEFINED		83559			
TCF Financial Corporation	COM			872275102	2139	
56257 SH	SOLE		55357		900	
TCF Financial Corporation	COM			872275102	2365	
62200 SH	DEFINED		60200		2000	
Target Corporation	COM			87612E106	10879	2
82960 SH	SOLE		282960			
Target Corporation	COM			87612E106	3845	1
00019 SH	DEFINED		97419		2600	
Techne Corporation	COM			878377100	3396	1
05824 SH	SOLE		105824			
Techne Corporation	COM			878377100	3	
100 SH	DEFINED		100			
Tellabs, Inc.	COM			879664100	296	
8440 SH	SOLE		8440			
Tellabs, Inc.	COM			879664100	132	
3763 SH	DEFINED		3763			
Tesseract Group, Inc.	COM			881612105	2	2
49762 SH	DEFINED		195827		53935	
Tetra Technologies Inc.	COM			88162F105	200	
7300 SH	SOLE				7300	
Texaco, Inc.	COM			881694103	500	
6928 SH	SOLE		6928			
Texaco, Inc.	COM			881694103	417	
5783 SH	DEFINED		5783			
FacilityPro.com	COM			882093990	203	1
63169 SH	DEFINED		163169			
Theragenics Corporation	COM			883375107	161	
20000 SH	DEFINED		20000			
Tribune Company	COM			896047107	674	
16000 SH	DEFINED		16000			

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Tyco International Ltd	COM	902124106	4260	
79828 SH SOLE	79828			
Tyco International Ltd	COM	902124106	2330	
43663 SH DEFINED	42353		1310	
UBIQ Incorporated Series A Pre	COM	9026009A5	60	
15000 SH SOLE	15000			
U.S. Bancorp (New)	COM	902973304	3587	1
69402 SH SOLE	169402			
U.S. Bancorp (New)	COM	902973304	8180	3
86218 SH DEFINED	383941		2277	
U.S. Industries, Inc.	COM	912080108	64	
12550 SH SOLE			12550	
United Technologies Corporatio	COM	913017109	33	
435 SH SOLE	435			
United Technologies Corporatio	COM	913017109	176	
2264 SH DEFINED	2264			
Unocal Corporation	COM	915289102	931	
24420 SH SOLE	24420			
Unocal Corporation	COM	915289102	1078	
28272 SH DEFINED	26772		1500	
Valspar Corporation	COM	920355104	735	
23788 SH SOLE	23788			
Valspar Corporation	COM	920355104	4868	1
57564 SH DEFINED	157564			
Varian Semiconductor Equipment	COM	922207105	240	
5276 SH SOLE			5276	
Veritas Software Corp.	COM	923436109	26	
446 SH SOLE	446			
Veritas Software Corp.	COM	923436109	510	
8562 SH DEFINED	8562			
Verizon Communications Inc.	COM	92343V104	598	
10875 SH SOLE	10875			
Verizon Communications Inc.	COM	92343V104	1166	
21184 SH DEFINED	21184			
Viacom Inc. - Cl B	COM	925524308	493	
9477 SH SOLE	6027		3450	
Viacom Inc. - Cl B	COM	925524308	253	
4866 SH DEFINED	4866			
Vodafone Group Plc	COM	92857W100	1175	
38808 SH SOLE	38808			
Vodafone Group Plc	COM	92857W100	963	
31807 SH DEFINED	29807		2000	
Wal-Mart Stores, Inc.	COM	931142103	1670	
32291 SH SOLE	32291			
Wal-Mart Stores, Inc.	COM	931142103	772	
14935 SH DEFINED	14935			
Walgreen Co.	COM	931422109	1731	
40474 SH SOLE	40474			
Walgreen Co.	COM	931422109	1672	
39088 SH DEFINED	39088			
Wausau-Mosinee Paper Corporati	COM	943315101	1250	

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90867 SH	DEFINED		90867		
Weatherford International, Inc	COM			947074100	302
5200 SH	SOLE				5200
Wells Fargo & Co. (New)	COM			949746101	4220
89857 SH	SOLE		89857		
Wells Fargo & Co. (New)	COM			949746101	11673
48522 SH	DEFINED		248522		2
Weyerhaeuser Company	COM			962166104	756
13376 SH	SOLE		13376		
Weyerhaeuser Company	COM			962166104	7055
24806 SH	DEFINED		124806		1
Williams Communication Group,	COM			969455104	87
19350 SH	SOLE		19350		
Williams Communication Group,	COM			969455104	104
23144 SH	DEFINED		23144		
Williams Companies, Inc.	COM			969457100	992
23533 SH	SOLE		23533		
Williams Companies, Inc.	COM			969457100	1186
28144 SH	DEFINED		28144		
WorldCom Incorporated	COM			98157D106	1612
88359 SH	SOLE		88359		
WorldCom Incorporated	COM			98157D106	1617
88652 SH	DEFINED		86152		2500
William Wrigley Jr. Company	COM			982526105	676
14000 SH	SOLE		14000		
Xcel Energy Inc.	COM			98389B100	54
1754 SH	SOLE		1754		
Xcel Energy Inc.	COM			98389B100	831
26640 SH	DEFINED		26640		
Energy Monitoring Systems	COM			999009AA1	25
25000 SH	DEFINED		25000		
Knightsbridge Tankers Ltd.	COM			G5299G106	263
10500 SH	SOLE		10500		
Transocean Sedco Forex, Inc.	COM			G90078109	184
3404 SH	SOLE		3404		
Transocean Sedco Forex, Inc.	COM			G90078109	117
2165 SH	DEFINED		2165		
Languageware.net Co. Ltd.	COM			M67029104	0
14500 SH	DEFINED		14500		

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