

SOUTHLAKE CAPITAL, LLC
Statement of Income
For the Year Ended March 31, 2016

Revenues	
Securities commisions	\$ 8,877
Reimbursed expenses – related party	8,000
Interest income	932
Other revenue	<u>363</u>
Total revenues	<u>18,172</u>
Expenses	
Clearing charges	886
Occupancy and equipment	4,087
Professional fees	7,500
Promotion	2,866
Regulatory fees and expenses	3,966
Reimbursed expenses – related party	5,000
Other expenses	<u>225</u>
Total expenses	<u>24,530</u>
Net Loss	<u>\$ (6,358)</u>