

SOUTHLAKE CAPITAL, LLC  
Statement of Changes in Liabilities Subordinated  
to Claims of General Creditors  
For the Year Ended March 31, 2016

Balance at March 31, 2015	\$	-0-
Increases		-0-
Decreases		<u>-0-</u>
Balance at March 31, 2016	\$	<u><u>-0-</u></u>