

HARTFORD SECURITIES DISTRIBUTION COMPANY, INC.

(An Ultimate Subsidiary of Hartford Financial Services Group, Inc.)

STATEMENT OF CASH FLOWS YEAR ENDED DECEMBER 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES:

Net loss	\$ (15,594)
Adjustments to reconcile net loss to net cash used in operating activities:	
Deferred income tax provision	(10,028)
Changes in operating assets and liabilities:	
Decrease in segregated cash	175,000
Decrease in accounts receivable	59,880
Decrease in other assets	12,109
Decrease in customer payables	(32,896)
Decrease in due to affiliates	(1,296,230)
Increase in income tax payable to affiliate	456
Decrease in accounts payable and accrued liabilities	(560,518)

Net cash used in operating activities	(1,667,821)
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NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,667,821)
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CASH AND CASH EQUIVALENTS, Beginning of year	25,212,842
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CASH AND CASH EQUIVALENTS, End of year	\$ 23,545,021
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Supplemental cash flow disclosures:

Income tax refunds from The Hartford	\$ 9,000
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Income tax payments to The Hartford	\$ 10,174
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See notes to financial statements.