

**KILEY PARTNERS, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Net income	\$ 792,834
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	6,336
Loss of disposal of property and equipment	2,862
Change in accounts receivable - clearing broker	241,649
Change in accounts receivable - other broker	119
Change in securities owned	422,600
Change in other assets	5,062
Change in accounts payable	(20,702)
Change in accrued expenses	(84,930)
Change in payable to clearing broker	(442,516)
Change in due to related party	(7,335)
Change in lease deposit	2,000
	<u>2,000</u>

**NET CASH PROVIDED BY OPERATING ACTIVITIES**

917,979

**CASH FLOWS FROM INVESTING ACTIVITIES:**

Change in deposit with clearing broker	<u>(1,470)</u>
--	----------------

**NET CASH PROVIDED BY INVESTING ACTIVITIES**

(1,470)

**CASH FLOWS FROM FINANCING ACTIVITIES:**

Distributions to stockholder	<u>(955,267)</u>
------------------------------	------------------

**NET CASH USED BY FINANCING ACTIVITIES**

(955,267)

**NET DECREASE IN CASH AND CASH EQUIVALENTS**

(38,758)

**CASH AND CASH EQUIVALENTS BALANCE:**

Beginning of year	<u>176,841</u>
End of year	<u><u>\$ 138,083</u></u>

**SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION**

Cash Paid During the Year for Interest	<u><u>\$ 230</u></u>
--	----------------------

See accompanying notes.