

KILEY PARTNERS, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES:

Net income	\$ 335,147
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	8,235
Change in accounts receivable - clearing broker	(171,449)
Change in accounts receivable - related party	385
Change in accounts receivable - other broker	(119)
Change in securities owned	1,552,036
Change in other assets	1,522
Change in accounts payable	(14,000)
Change in accrued expenses	98,045
Change in payable to clearing broker	(746,060)
Change in securities sold, not yet purchased	(852,258)
Change in due to related party	(6,161)
	<u>205,323</u>

NET CASH PROVIDED BY OPERATING ACTIVITIES

205,323

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of property and equipment	(2,067)
Decrease in deposit with clearing broker	75,000
	<u>72,933</u>

NET CASH PROVIDED BY INVESTING ACTIVITIES

72,933

CASH FLOWS FROM FINANCING ACTIVITIES:

Distributions to stockholder	(165,991)
	<u>(165,991)</u>

NET CASH USED BY FINANCING ACTIVITIES

(165,991)

NET INCREASE IN CASH AND CASH EQUIVALENTS

112,265

CASH AND CASH EQUIVALENTS BALANCE:

Beginning of year	<u>64,576</u>
End of year	<u><u>\$ 176,841</u></u>

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

Cash Paid During the Year for Interest	<u><u>\$ 10,480</u></u>
----------------------------------------	-------------------------

See accompanying notes.