

Mail Stop 4720

May 24, 2010

*Via Facsimile and U.S. Mail*

Michael B. Edwards  
Assistant Vice President- Financial Reporting  
Baldwin & Lyons, Inc.  
1099 North Meridian Street  
Indianapolis, IN 46204

**Re: Baldwin & Lyons, Inc.**  
**Form 10-K for the Fiscal Year Ended December 31, 2008**  
**Filed March 14, 2009**  
**File Number: 000-05534**

Dear Mr. Edwards:

We have completed our review of your Annual Report on Form 10-K for the Fiscal Year Ended December 31, 2008 and have no further comments at this time.

Sincerely,

Jeffrey Riedler  
Assistant Director