



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

August 30, 2016

Fintech Telecom, LLC  
Julio R. Rodriguez, Jr.  
Chief Operating Officer  
375 Park Avenue, 38<sup>th</sup> Floor  
New York, NY 10152

**Re: Telecom Argentina S.A.  
Amendment No. 1 to Schedule TO/13E-3  
Filed August 22, 2016 by Fintech Telecom, LLC., et al.  
File No. 005-49901**

Dear Mr. Rodriguez:

We have reviewed the above-captioned filing and have the following comment. In our comment, we may ask you to provide us with information so we may better understand your disclosure.

General

1. We note your revisions in response to comment 8. Please further elaborate on the “market conditions” and discussions with the CNV that lead you to increase the Original Offer Price.

You may contact Jennifer López, Attorney Adviser at (202) 551-3792 or me at (202) 551-3263 with any questions regarding our comments.

Sincerely,

/s/ Christina Chalk

Christina Chalk  
Senior Special Counsel  
Office of Mergers & Acquisitions

cc: Adam J. Brenneman, Esq.  
Cleary, Gottlieb, Steen & Hamilton LLP