

DLS CAPITAL PARTNERS, INC.
Statement of Income
For the Year Ended June 30, 2016

Revenues

Gains or losses on firm securities trading accounts	\$ 20,614
Securities commissions	3,151
Single family office investment advisory fees - related party	410,091
Other income	<u>19,065</u>
	<u>452,921</u>

Expenses

Compensation and benefits	16,526
Commissions and clearance paid to all other brokers	12,579
Communications	10,269
Occupancy and equipment costs	6,528
Regulatory fees and expenses	4,381
Other expenses	<u>129,712</u>
	<u>179,995</u>

Net income before income taxes	272,926
Federal income tax benefit (expense)	<u>-0-</u>
Net income	<u><u>\$ 272,926</u></u>

The accompanying notes are an integral part of these financial statements.