

DLS CAPITAL PARTNERS, INC.  
Statement of Cash Flows  
For the Year Ended June 30, 2016

**Cash flows from operating activities**

Net income (loss)	\$ 272,926
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	6,528
Change in assets and liabilities:	
Increase in receivable from broker-dealers and clearing organizations	(295,995)
Decrease in securities owned	23,565
Decrease in other assets	841
Decrease in accounts payable	(1,627)
Decrease in payable to clearing broker	<u>(900)</u>
Net cash provided (used) by operating activities	<u>5,338</u>

**Cash flows from investing activities**

Purchase of Property and Equipment	<u>(5,338)</u>
Net cash provided (used) by investing activities	<u>(5,338)</u>

**Cash flows from financing activities**

Net cash provided (used) by financing activities	<u>-0-</u>
Net increase (decrease) in cash	-0-
Cash at beginning of year	<u>-0-</u>
Cash at end of year	<u><u>\$ -0-</u></u>

**Supplemental cash flows disclosures:**

Interest payments	<u><u>\$ -0-</u></u>
Income tax payments (paid to Parent)	<u><u>\$ -0-</u></u>

The accompanying notes are an integral part of these financial statements.