



IPS FUNDS

Investing in Connectivity

The world is becoming more connected.

Don't be left on the sidelines.

The IPS Millennium Fund invests in companies we believe benefit from, or contribute to, fundamental new directions in technology.

We balance these investments with high dividend-paying stocks.



FIVE STAR MORNINGSTAR™ RATING

ONE YEAR	THREE YEAR	FIVE YEAR	LIFE OF FUND †
65.03%*	51.14%*	39.38%*	38.32%*

100% No Load

* Past performance is no guarantee of future results. Total return assumes reinvestment of all dividends and capital gain distributions. Investment returns and principal value fluctuate so that an investor's shares may be worth more or less than their original cost. You should read the prospectus carefully before you invest or send money. For more complete information about the IPS Millennium Fund, including charges and expenses, or to obtain a prospectus, contact IPS Funds at www.ipsfunds.com or 800.249.6927. Morningstar proprietary ratings reflect historical risk-adjusted performance as of 6/30/00. These ratings may change monthly and are calculated from the fund's 3- and 5-year average annual returns in excess of 90-day Treasury bill returns with appropriate fee adjustments and a risk factor that reflects fund performance below 90-day Treasury bill returns. The fund received 5 stars for the 3- and 5-year periods. The top 10% of the funds in a broad asset class receive 5 stars.

† Fund Inception date:
1/3/95

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