

Mail Stop 4561

September 26, 2007

Mr. John J. Arvonio
Chief Financial and Accounting Officer
Intervest Bancshares Corporation
One Rockefeller Plaza, Suite 400
New York, NY 10020

Re: Intervest Bancshares Corporation
Form 10-K for the Fiscal Year Ended December 31, 2006
File No. 0-23377

Dear Mr. Arvonio:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

John P. Nolan
Accounting Branch Chief