

November 6, 2007

Mail Stop 4561

VIA U.S. MAIL AND FAX (215)790-4732

Edward B. Lipkin  
President  
National Property Analysts Master Limited Partnership  
230 S. Broad Street, Mezzanine  
Philadelphia, Pennsylvania 19102

**Re: National Property Analysts Master Limited Partnership  
Form 10-K for Fiscal Year Ended  
December 31, 2006  
Filed April 2, 2007  
Form 10-Q for Quarterly Period Ended  
June 30, 2007  
Filed August 13, 2007  
File No. 000-24816**

Dear Mr. Lipkin:

We have completed our review of your Form 10-K and related filings and do not, at this time, have any further comments.

Sincerely,

Kevin Woody  
Accounting Branch Chief