

Mail Stop 4561

March 4, 2008

Ms. Kate Blankenship  
Director and Secretary  
Calpetro Tankers (Bahamas III) Limited  
Mareva House  
4 George Street  
P. O. Box N-3937  
Nassau, Bahamas

**Re: Calpetro Tankers (Bahamas III) Limited**  
**Form 20-F for the Fiscal Year Ended December 31, 2006**  
**Filed June 29, 2007**  
**File No. 033-79220-03**

Dear Ms. Blankenship:

We have completed our review of your Form 20-F and have no further comments at this time.

Sincerely,

John P. Nolan  
Accounting Branch Chief