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NewsNewsNewsNews

**For Immediate Release:**

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**Unity Bancorp Declares Cash Dividend**

Clinton, NJ – Unity Bancorp, Inc. (NASDAQ: UNTY), parent company of Unity Bank, announced that its Board of Directors has declared a cash dividend of \$0.05 per common share. Such dividend is payable on July 25, 2008, to shareholders of record as of July 11, 2008.

Unity Bancorp, Inc. is a financial services organization headquartered in Clinton, New Jersey, with \$808 million in assets and \$642 million in deposits. Unity Bank provides financial services to retail, corporate & small business customers through its 16 retail service centers located in Hunterdon, Middlesex, Somerset, Warren and Union counties in New Jersey and Northampton County in Pennsylvania. For additional information about Unity visit our website at [www.unitybank.com](http://www.unitybank.com) or call 800 618-BANK.

*This news release contains certain forward-looking statements, either expressed or implied, which are provided to assist the reader in understanding anticipated future financial performance. These statements involve certain risks, uncertainties, estimates and assumptions made by management, which are subject to factors beyond the company's control and could impede its ability to achieve these goals. These factors include general economic conditions, trends in interest rates, the ability of our borrowers to repay their loans, and results of regulatory exams, among other factors.*

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