

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2004

Check here if Amendment ☐ Amendment Number:
This Amendment (Check only one): ☐ Is a restatement.
☐ Adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Mackenzie Financial Corporation
Address: 150 Bloor Street West
Suite 815
Toronto, Ontario M5S 3B5

13F File Number: 28-5178

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

<PAGE>

Person Signing this Report on Behalf of Reporting Manager:

Name: D. Lynn Vickers
Title: Vice President, Chief Compliance Officer
Phone: (416) 922-5322

Signature, Place, and Date of Signing:

D. Lynn Vickers Toronto, Ontario November 12, 2004

Report Type (Check only one):

[XXXX] 13F HOLDINGS REPORT
[] 13F NOTICE
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager: None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE
ACT OF 1934.

"D. Lynn Vickers"

D. Lynn Vickers

Vice-President, Chief Compliance Officer

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	None
Form 13F Information Table Entry Total:	595
Form 13F Information Table Value Total:	\$12,563,525,212.00
List of Other Included Managers:	None

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<TABLE>

AS AT: SEPTEMBER 30, 2004

13F REPORT FOR MACKENZIE FINANCIAL CORPORATION

<CAPTION>

Name of Issuer	Title of Class	Cusip	U.S. Mkt Value (x\$1000)	Number of Shares	SH /Investment PRN	Discretion	Other Manager	Voting Authority
<S>	<S>	<S>	<C>	<C>	<S>	<S>	<C>	<S>
ABN AMRO HOLDING NV	ADR	000937102	221	9,700	SH	Sole		Sole
AMB PROPERTY CORP	COM	00163T109	222	6,000	SH	Sole		Sole
ATI TECHNOLOGIES INC	COM	001941103	28,731	1,873,725	SH	Sole		Sole
ABER DIAMOND CORP	COM	002893105	19,409	563,170	SH	Sole		Sole
ABERCROMBIE & FITCH CO.	CL A	002896207	725	23,000	SH	Sole		Sole
ABGENIX INC	COM	00339B107	1,635	165,800	SH	Sole		Sole
ABITIBI-CONSOLIDATED INC	COM	003924107	6,300	1,001,586	SH	Sole		Sole
ACXIOM CORP	COM	005125109	667	28,100	SH	Sole		Sole
ADECCO SA	SPONS ADR	006754105	141	11,400	SH	Sole		Sole
ADOBE SYSTEMS INC	COM	00724F101	1,376	27,820	SH	Sole		Sole
ADTRAN INC	COM	00738A106	508	22,400	SH	Sole		Sole
ADVANCED NEUROMODULATION SYSTEMS	COM	00757T101	747	24,600	SH	Sole		Sole
ADVISORY BOARD CO. (THE)	COM	00762W107	570	16,976	SH	Sole		Sole
AETNA INC	COM	00817Y108	1,190	11,908	SH	Sole		Sole
AFFILIATED COMPUTER SVCS	CL A	008190100	724	13,000	SH	Sole		Sole
AGERE SYSTEMS INC	CL A	00845V100	15	14,040	SH	Sole		Sole
AGILENT TECHNOLOGIES INC	COM	00846U101	1,063	49,300	SH	Sole		Sole
AGILE SOFTWARE CORP	COM	00846X105	317	40,000	SH	Sole		Sole
AGNICO-EAGLE MINES LTD	COM	008474108	9,286	653,820	SH	Sole		Sole
AGRIUM INC	COM	008916108	19,836	1,116,756	SH	Sole		Sole
AIR PRODUCTS & CHEMICALS INC	COM	009158106	4,905	90,197	SH	Sole		Sole
ALBERTO-CULVER CO.	COM	013068101	8,074	185,700	SH	Sole		Sole
ALBERTSON'S INC	COM	013104104	1,197	50,000	SH	Sole		Sole
ALCAN INC	COM	013716105	144,326	3,015,112	SH	Sole		Sole
ALCOA INC	COM	013817101	11,669	347,400	SH	Sole		Sole
ALLERGAN INC	COM	018490102	4,855	66,920	SH	Sole		Sole
ALLIANCE ATLANTIS COMM. INC	CL B	01853E204	571	25,880	SH	Sole		Sole
ALLSTATE CORP	COM	020002101	1,690	35,222	SH	Sole		Sole
ALTRIA GROUP INC	COM	02209S103	1,357	28,850	SH	Sole		Sole
ALUMINUM CORP OF CHINA	ADR	022276109	8,667	130,600	SH	Sole		Sole

AMERICA MOVIL SA SER. L	COM	02364W105	2,082	53,345	SH	Sole	Sole
AMERICAN EXPRESS CO.	COM	025816109	57,695	1,121,159	SH	Sole	Sole
AMERICAN INTL GROUP INC	COM	026874107	6,996	102,898	SH	Sole	Sole
AMERICAN MEDICAL SYSTEMS HOLDINGS	COM	02744M108	374	10,300	SH	Sole	Sole
AMERICAN POWER CONVERSION CORP	COM	029066107	435	25,000	SH	Sole	Sole
AMERICAN STANDARD COMPANIES INC	COM	029712106	416	10,700	SH	Sole	Sole
AMGEN INC	COM	031162100	21,151	373,172	SH	Sole	Sole
AMSURG CORP	COM	03232P405	14,508	685,000	SH	Sole	Sole
ANADARKO PETROLEUM CORP	COM	032511107	5,847	88,114	SH	Sole	Sole
ANALOG DEVICES INC	COM	032654105	3,530	91,035	SH	Sole	Sole
ANDREW CORP	COM	034425108	353	28,850	SH	Sole	Sole
ANDRX GROUP	COM	034553107	608	27,200	SH	Sole	Sole
ANGIOTECH PHARMACEUTICALS INC	COM	034918102	18,347	907,236	SH	Sole	Sole
ANGLOGOLD ASHANTI LTD	SPONS ADR	035128206	4,004	102,940	SH	Sole	Sole
ANHEUSER BUSCH COS. INC	COM	035229103	1,419	28,400	SH	Sole	Sole
ANTHEM INC	COM	03674B104	12,000	137,539	SH	Sole	Sole
APHTON CORP	COM	03759P101	125	34,800	SH	Sole	Sole
APPLE COMPUTER INC	COM	037833100	3,643	94,004	SH	Sole	Sole
APPLERA CORP - APPLIED BIOSYS GP	COM	038020103	1,798	95,300	SH	Sole	Sole
APPLIED MATERIALS INC	COM	038222105	31,650	1,919,317	SH	Sole	Sole
ARACRUZ CELULOSE SA	ADR CL B	038496204	21,200	640,100	SH	Sole	Sole
ARCH COAL INC	COM	039380100	11,499	324,000	SH	Sole	Sole
ARTHROCARE CORP	COM	043136100	627	21,400	SH	Sole	Sole
ASTRAZENECA PLC	SPONS ADR	046353108	742	18,041	SH	Sole	Sole
AURIZON MINES LTD	COM	05155P106	2,907	2,624,800	SH	Sole	Sole
AUTODESK INC	COM	052769106	1,146	23,574	SH	Sole	Sole
AUTOMATIC DATA PROCESSING	COM	053015103	4,477	108,350	SH	Sole	Sole
AVANEX CORP	COM	05348W109	31	15,400	SH	Sole	Sole
AVID TECHNOLOGY	COM	05367P100	98,202	2,095,197	SH	Sole	Sole
AVON PRODUCTS INC	COM	054303102	26,345	603,132	SH	Sole	Sole
AXCAN PHARMA INC	COM	054923107	2,249	144,870	SH	Sole	Sole
BCE INC	COM	05534B109	240,846	11,170,843	SH	Sole	Sole
BJ SERVICES CO	COM	055482103	9,905	189,000	SH	Sole	Sole
BP PLC	SPONS ADR	055622104	794	13,800	SH	Sole	Sole
BAKER HUGHES INC	COM	057224107	6,714	153,565	SH	Sole	Sole
BALDOR ELECTRIC CO.	COM	057741100	42,459	1,794,550	SH	Sole	Sole
BANCO BILBAO VIZCAYA	SPONS ADR	05946K101	279	20,200	SH	Sole	Sole
BANK OF AMERICA CORP	COM	060505104	801	18,476	SH	Sole	Sole
BANK OF MONTREAL	COM	063671101	341,230	7,798,943	SH	Sole	Sole
BANK OF NOVA SCOTIA	COM	064149107	655,944	22,437,077	SH	Sole	Sole
BANKNORTH GROUP	COM	06646R107	438	12,500	SH	Sole	Sole

BARD (C.R.) INC	COM	067383109	23,003	406,206	SH	Sole	Sole
BARCLAYS PLC	SPONS ADR	06738E204	302	7,800	SH	Sole	Sole
BARRICK GOLD CORP	COM	067901108	37,658	1,789,329	SH	Sole	Sole
BAUSCH & LOMB INC	COM	071707103	665	10,000	SH	Sole	Sole
BEA SYSTEMS INC	COM	073325102	193	28,000	SH	Sole	Sole
BEARINGPOINT INC	COM	074002106	105	11,791	SH	Sole	Sole
BECKMAN COULTER INC	COM	075811109	763	13,600	SH	Sole	Sole
BED BATH & BEYOND INC	COM	075896100	271	7,300	SH	Sole	Sole
BEMA GOLD CORP	COM	08135F107	2,147	675,000	SH	Sole	Sole
BERKSHIRE HATHAWAY INC	CL A	084670108	332,649	3,839	SH	Sole	Sole
BERKSHIRE HATHAWAY INC	CL B	084670207	30,550	10,641	SH	Sole	Sole
BEST BUY COMPANY INC	COM	086516101	2,262	41,702	SH	Sole	Sole
BIOMET INC	COM	090613100	3,278	69,927	SH	Sole	Sole
BIOGEN IDEC INC	COM	09062X103	17,347	283,583	SH	Sole	Sole
BIOVAIL CORP	COM	09067J109	11,133	645,433	SH	Sole	Sole
BIOSITE INC	COM	090945106	46,491	949,561	SH	Sole	Sole
BORDERS GROUP INC	COM	099709107	233	9,400	SH	Sole	Sole
BORGWARNER INC	COM	099724106	46,932	1,084,130	SH	Sole	Sole
BOSTON SCIENTIFIC CORP	COM	101137107	6,939	174,660	SH	Sole	Sole
BRASCAN CORP	CL A	10549P606	166,245	5,510,549	SH	Sole	Sole
BRISTOL-MYERS SQUIBB	COM	110122108	3,971	167,749	SH	Sole	Sole
BROADCOM CORP	CL A	111320107	325	11,900	SH	Sole	Sole
BROOKFIELD PROPERTIES CORP	COM	112900105	89,264	2,780,200	SH	Sole	Sole
BROWN & BROWN	COM	115236101	86,126	1,884,600	SH	Sole	Sole
BURLINGTON NORTHERN SANTA FE	COM	12189T104	238	6,200	SH	Sole	Sole
BURLINGTON RESOURCES INC	COM	122014103	5,692	139,500	SH	Sole	Sole
CAE INC	COM	124765108	790	181,530	SH	Sole	Sole
CBRL GROUP INC	COM	12489V106	42,358	1,174,000	SH	Sole	Sole
CHC HELICOPTER CORP SVS	CL A	12541C203	18,702	482,400	SH	Sole	Sole
C.H. ROBINSON WORLDWIDE INC	COM	12541W100	9,362	201,800	SH	Sole	Sole
CNOOC LTD	ADR	126132109	518	9,840	SH	Sole	Sole
CUNO INC	COM	126583103	11,891	205,900	SH	Sole	Sole
CVS CORP	COM	126650100	10,417	247,267	SH	Sole	Sole
CAL DIVE INTL INC	COM	127914109	1,781	50,000	SH	Sole	Sole
CAMBIOR INC	COM	13201L103	11,021	3,618,200	SH	Sole	Sole
CAMECO CORP	COM	13321L108	13,355	168,200	SH	Sole	Sole
CANADIAN IMPERIAL BANK OF COMM	COM	136069101	164,386	3,070,311	SH	Sole	Sole
CANADIAN NATIONAL RAILWAY CO	COM	136375102	361,623	7,456,135	SH	Sole	Sole
CANADIAN NATURAL RESOURCES LTD	COM	136385101	64,458	1,613,248	SH	Sole	Sole
CANADIAN PACIFIC RAILWAY LTD	COM	13645T100	1,371	53,014	SH	Sole	Sole
CANDELA CORP	COM	136907102	127	11,000	SH	Sole	Sole

CANON INC	SPONS ADR	138006309	1,863	39,500	SH	Sole	Sole
CAPITAL AUTOMOTIVE REIT	COM	139733109	219	7,000	SH	Sole	Sole
CAPITAL ONE FINANCIAL CORP	COM	14040H105	273	3,700	SH	Sole	Sole
CARDIOME PHARMA CORP	COM	14159U202	155	31,200	SH	Sole	Sole
CAREMARK RX INC	COM	141705103	1,948	60,752	SH	Sole	Sole
CARNIVAL CORP	COM	143658300	13,397	283,300	SH	Sole	Sole
CATERPILLAR INC	COM	149123101	2,100	26,100	SH	Sole	Sole
CELESTICA INC	COM	15101Q108	38,921	3,064,971	SH	Sole	Sole
CEMEX SA	SPONS ADR	151290889	11,632	413,356	SH	Sole	Sole
CENDANT CORP	COM	151313103	1,423	65,900	SH	Sole	Sole
CEPHALON INC	COM	156708109	2,850	59,500	SH	Sole	Sole
CERNER CORP	COM	156782104	1,406	32,500	SH	Sole	Sole
CHECKFREE CORP	COM	162813109	19,120	691,000	SH	Sole	Sole
CHEVRONTXACO CORP	COM	166764100	464	8,654	SH	Sole	Sole
CHICAGO BRIDGE & IRON-NY SHR	COM	167250109	717	23,900	SH	Sole	Sole
CHICAGO MERCANTILE EXCHANGE	COM	167760107	5,020	31,120	SH	Sole	Sole
CHINA MOBILE HK LTD	SPONS ADR	16941M109	1,530	100,000	SH	Sole	Sole
CHINA PETROLEUM AND CHEMICAL CORP	ADR	16941R108	11,740	286,000	SH	Sole	Sole
CHIRON CORP	COM	170040109	1,017	23,000	SH	Sole	Sole
CHUBB CORP	COM	171232101	457	6,507	SH	Sole	Sole
CHUNGHWA TELECOM CO. LTD	ADR	17133Q205	394	22,390	SH	Sole	Sole
CISCO SYSTEMS INC	COM	17275R102	36,518	2,017,550	SH	Sole	Sole
CINTAS CORP	COM	172908105	1,670	39,725	SH	Sole	Sole
CITIGROUP INC	COM	172967101	136,489	3,093,575	SH	Sole	Sole
CITRIX SYSTEMS INC	COM	177376100	420	24,000	SH	Sole	Sole
CITY NATIONAL CORP	COM	178566105	851	13,100	SH	Sole	Sole
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	258	8,279	SH	Sole	Sole
COACH INC	COM	189754104	2,385	56,235	SH	Sole	Sole
COCA-COLA COMPANY	COM	191216100	4,255	106,252	SH	Sole	Sole
COGNEX CORP	COM	192422103	828	31,600	SH	Sole	Sole
COGNOS INC	COM	19244C109	64,660	1,811,265	SH	Sole	Sole
COLGATE-PALMOLIVE CO.	COM	194162103	2,069	45,800	SH	Sole	Sole
COMCAST CORP	SP CL A	20030N200	1,656	59,300	SH	Sole	Sole
COMMERCE BANCORP INC	COM	200519106	370	6,700	SH	Sole	Sole
CIA VALE DO RIO DOCE	SPONS ADR	204412100	2,516	130,676	SH	Sole	Sole
CIA VALE DO RIO DOCE	ADR	204412209	30,402	1,353,005	SH	Sole	Sole
COMPANHIA DE BEBIDAS PR	ADR	20441W203	719	32,100	SH	Sole	Sole
MINAS BUENAVENTURA SA	SPONS ADR	204448104	44,980	1,893,900	SH	Sole	Sole
COMPUTER ASSOCIATES INTL INC	COM	204912109	903	34,345	SH	Sole	Sole
COMPUTER SCIENCES CORP	COM	205363104	1,401	29,750	SH	Sole	Sole
COMVERSE TECHNOLOGY INC	COM	205862402	678	36,000	SH	Sole	Sole

CONOCOPHILLIPS	COM	20825C104	2,975	35,910	SH	Sole	Sole
COOPER CAMERON CORP	COM	216640102	12,284	224,000	SH	Sole	Sole
CORNING INC	COM	219350105	309	27,900	SH	Sole	Sole
CORUS ENTERTAINMENT INC	CL B	220874101	51,027	2,744,410	SH	Sole	Sole
COSTCO WHOLESALE CORP	COM	22160K105	8,908	214,329	SH	Sole	Sole
COTT CORP	COM	22163N106	32,024	1,096,897	SH	Sole	Sole
COX COMMUNICATIONS INC	CL A	224044107	2,483	74,950	SH	Sole	Sole
COX RADIO INC	CL A	224051102	440	29,480	SH	Sole	Sole
CP SHIPS LTD	COM	22409V102	802	66,076	SH	Sole	Sole
CRYSTALLEX INT'L CORP	COM	22942F101	2,498	750,000	SH	Sole	Sole
CUMBERLAND RESOURCES LTD	COM	23077R100	3,981	2,226,300	SH	Sole	Sole
CYPRESS SEMICONDUCTOR CORP	COM	232806109	96	10,880	SH	Sole	Sole
CYTYC CORP	COM	232946103	652	27,000	SH	Sole	Sole
DST SYSTEMS INC	COM	233326107	974	21,900	SH	Sole	Sole
DSP GROUP INC	COM	23332B106	905	43,000	SH	Sole	Sole
DANAHER CORP	COM	235851102	564,843	11,014,878	SH	Sole	Sole
DAVITA INC	COM	23918K108	6,185	198,550	SH	Sole	Sole
DECOMA INTL INC	CL A	24359C100	186	22,990	SH	Sole	Sole
DEERE & COMPANY	COM	244199105	4,013	62,174	SH	Sole	Sole
DELL INC	COM	24702R101	17,521	492,165	SH	Sole	Sole
DELTA PETROLEUM CORP - 144A	COM	247907207	2,495	191,300	SH	Sole	Sole
DENTSPLY INTL INC	COM	249030107	66,858	1,287,225	SH	Sole	Sole
DEVELOPERS DIVERSIFIED REALTY	COM	251591103	235	6,000	SH	Sole	Sole
DEVRY INC	COM	251893103	28,516	1,376,900	SH	Sole	Sole
DIAGEO PLC	SPONS ADR	25243Q205	227	4,500	SH	Sole	Sole
DIGITAS INC	COM	25388K104	594	76,800	SH	Sole	Sole
WALT DISNEY CO	COM	254687106	741	32,850	SH	Sole	Sole
DOMINION RESOURCES INCVA	COM	25746U109	5,138	78,750	SH	Sole	Sole
DOMTAR INC	COM	257561100	13,922	1,157,600	SH	Sole	Sole
DONALDSON CO. LTD	COM	257651109	42,835	1,508,800	SH	Sole	Sole
DOREL INDUSTRIES INC	CL B	25822C205	28,924	1,026,875	SH	Sole	Sole
DOW CHEMICAL COMPANY	COM	260543103	303	6,700	SH	Sole	Sole
DUPONT (E.I.) DE NEMOURS CO	COM	263534109	3,495	81,665	SH	Sole	Sole
DUN & BRADSTREET CORP	COM	26483E100	52,217	889,560	SH	Sole	Sole
DYNAMEX INC	COM	26784F103	371	21,500	SH	Sole	Sole
EMC CORP	COM	268648102	5,726	496,146	SH	Sole	Sole
EOG RESOURCES INC	COM	26875P101	1,125	17,090	SH	Sole	Sole
EAST WEST BANCORP INC	COM	27579R104	437	13,000	SH	Sole	Sole
EBAY INC	COM	278642103	15,900	172,934	SH	Sole	Sole
ECOLAB INC	COM	278865100	72,978	2,321,174	SH	Sole	Sole
EDWARDS LIFESCIENCES CORP	COM	28176E108	46,250	1,380,600	SH	Sole	Sole

ELAN CORP PLC ADS	COM	284131208	5,586	238,700	SH	Sole	Sole
ELDORADO GOLD CORP LTD	COM	284902103	3,877	1,198,000	SH	Sole	Sole
ELECTRONIC ARTS INC	COM	285512109	7,126	154,950	SH	Sole	Sole
EMBRAER AIRCRAFT CORP	ADR	29081M102	977	37,009	SH	Sole	Sole
EMERSON ELECTRIC COMPANY	COM	291011104	263	4,255	SH	Sole	Sole
ENCANA CORP	COM	292505104	87,265	1,890,224	SH	Sole	Sole
ENBRIDGE INC	COM	29250N105	447	10,719	SH	Sole	Sole
ENTERCOM COMMUNICATIONS CORP	COM	293639100	245	7,500	SH	Sole	Sole
EXPEDITORS INT'L WASH INC	COM	302130109	2,257	43,650	SH	Sole	Sole
EXTENDICARE INC SUB VOTING SHS	COM	30224T871	285	22,138	SH	Sole	Sole
EXXON MOBIL CORP	COM	30231G102	5,671	117,330	SH	Sole	Sole
FLIR SYSTEMS INC	COM	302445101	942	16,100	SH	Sole	Sole
FMC TECHNOLOGIES INC	COM	30249U101	337	10,100	SH	Sole	Sole
FNX MINING CO. INC FLOW TH-HOLD	COM	30253R101	1,519	300,000	SH	Sole	Sole
FACTSET RESEARCH SYSTEMS INC	COM	303075105	1,301	27,000	SH	Sole	Sole
FAIRFAX FINANCIAL HOLDINGS LTD	COM	303901102	116,573	938,450	SH	Sole	Sole
FAIRMONT HOTELS & RESORTS INC	COM	305204109	76,492	2,794,192	SH	Sole	Sole
FREDDIE MAC	COM	313400301	1,527	23,400	SH	Sole	Sole
FANNIE MAE	COM	313586109	2,456	38,735	SH	Sole	Sole
F5 NETWORKS INC	COM	315616102	8,303	272,600	SH	Sole	Sole
FIFTH THIRD BANCORP	COM	316773100	467,981	9,507,947	SH	Sole	Sole
FINANCIAL FEDERAL CORP	COM	317492106	1,124	30,000	SH	Sole	Sole
FIRST DATA CORP	COM	319963104	21,859	502,500	SH	Sole	Sole
FISERV INC	COM	337738108	857	24,594	SH	Sole	Sole
FOREST LABORATORIES INC	COM	345838106	2,834	63,006	SH	Sole	Sole
FORMFACTOR INC	COM	346375108	502	25,900	SH	Sole	Sole
FOUNDRY NETWORKS INC	COM	35063R100	617	65,000	SH	Sole	Sole
FOUR SEASONS HOTELS INC SVS	COM	35100E104	5,524	86,350	SH	Sole	Sole
FRANKLIN RESOURCES INC	COM	354613101	326	5,853	SH	Sole	Sole
FREEPORT MCMORAN COPPER INC	CL B	35671D857	203	5,000	SH	Sole	Sole
FUJI PHOTO FILM	ADR	359586302	263	8,000	SH	Sole	Sole
GSI LUMONICS INC	COM	36229U102	5,861	561,230	SH	Sole	Sole
GEAC COMPUTER CORP LTD	COM	368289104	15,888	2,488,400	SH	Sole	Sole
GENENTECH INC	COM	368710406	23,374	445,894	SH	Sole	Sole
GENERAL ELECTRIC COMPANY	COM	369604103	32,143	957,203	SH	Sole	Sole
GENTEX CORP	COM	371901109	906	25,800	SH	Sole	Sole
GENZYME CORP	COM	372917104	1,398	25,700	SH	Sole	Sole
GETTY IMAGES INC	COM	374276103	990	17,900	SH	Sole	Sole
GILEAD SCIENCES INC	COM	375558103	13,455	359,950	SH	Sole	Sole
GILDAN ACTIVEWEAR INC	COM	375916103	2,070	73,483	SH	Sole	Sole
GLAMIS GOLD LTD	COM	376775102	17,598	950,500	SH	Sole	Sole

GLAXOSMITHKLINE PLC	SPONS ADR	37733W105	267	6,100	SH	Sole	Sole
GOLD FIELDS LTD	SPONS ADR	38059T106	9,186	673,000	SH	Sole	Sole
GOLDEN STAR RESOURCES LTD	COM	38119T104	2,938	560,000	SH	Sole	Sole
GOLDMAN SACHS GROUP INC	COM	38141G104	30,420	326,254	SH	Sole	Sole
GOODRICH CORP	COM	382388106	1,734	55,300	SH	Sole	Sole
GREAT BASIN GOLD LTD	COM	390124105	1,127	712,500	SH	Sole	Sole
CGI GROUP INC	CL A	39945C109	15,629	2,324,003	SH	Sole	Sole
GUIDANT CORP	COM	401698105	10,404	157,535	SH	Sole	Sole
HALLIBURTON COMPANY	COM	406216101	913	27,100	SH	Sole	Sole
HARLEY-DAVIDSON INC	COM	412822108	22,595	380,134	SH	Sole	Sole
HARMAN INT'L INDS INC	COM	413086109	1,266	11,750	SH	Sole	Sole
HARMONIC INC	COM	413160102	573	86,100	SH	Sole	Sole
HARRAH'S ENTERTAINMENT INC	COM	413619107	339	6,400	SH	Sole	Sole
HARRIS CORP	COM	413875105	1,731	31,500	SH	Sole	Sole
HEALTH MGMT ASSOCIATES INC	CL A	421933102	3,506	171,624	SH	Sole	Sole
HERSHA HOSPITALITY TRUST	COM	427825104	141	15,000	SH	Sole	Sole
HEWITT ASSOCIATES INC	CL A	42822Q100	476	18,000	SH	Sole	Sole
HEWLETT-PACKARD CO.	COM	428236103	1,230	65,600	SH	Sole	Sole
HOLLYWOOD ENTERTAINMENT CORP	COM	436141105	173	17,500	SH	Sole	Sole
HOLOGIC INC	COM	436440101	472	24,500	SH	Sole	Sole
HOME DEPOT INC	COM	437076102	5,296	135,105	SH	Sole	Sole
HONDA MOTOR CO LTD	SPONS ADR	438128308	326	13,400	SH	Sole	Sole
HUB INT'L LTD	COM	44332P101	3,033	168,500	SH	Sole	Sole
HUMMINGBIRD LTD	COM	44544R101	23,055	1,120,325	SH	Sole	Sole
HUNT (JB) TRANSPORT SERVICES INC	COM	445658107	201	5,400	SH	Sole	Sole
IAC/INTERACTIVE CORP	COM	44919P102	6,423	291,700	SH	Sole	Sole
IMS HEALTH INC	COM	449934108	1,679	70,200	SH	Sole	Sole
ISTAR FINANCIAL INC	COM	45031U101	206	5,000	SH	Sole	Sole
IAMGOLD CORP	COM	450913108	45,778	5,717,300	SH	Sole	Sole
ICICI BANK LTD	SPONS ADR	45104G104	3,434	248,840	SH	Sole	Sole
ILLINOIS TOOL WORKS INC	COM	452308109	1,916	20,561	SH	Sole	Sole
IMPERIAL OIL LTD	COM	453038408	272,749	5,264,636	SH	Sole	Sole
INCO LTD	COM	453258402	83,180	2,128,177	SH	Sole	Sole
INFOSYS TECHNOLOGIES	SPONS ADR	456788108	998	17,640	SH	Sole	Sole
INTEGRATED DEVICE TECHNOLOGY INC	COM	458118106	715	75,000	SH	Sole	Sole
INTEL CORP	COM	458140100	18,387	916,602	SH	Sole	Sole
INTER-TEL INC	COM	458372109	731	33,800	SH	Sole	Sole
INTERNATIONAL BUSINESS MACHINES	COM	459200101	1,850	21,582	SH	Sole	Sole
INTERNATIONAL GAME TECHNOLOGY	COM	459902102	2,977	82,820	SH	Sole	Sole
INTERNATIONAL RECTIFIER CORP	COM	460254105	686	20,000	SH	Sole	Sole
INTERNET SECURITY SYSTEMS INC	COM	46060X107	13,279	781,100	SH	Sole	Sole

INTRAWEST CORP	COM	460915200	4,636	244,160	SH	Sole	Sole
INTERTAPE POLYMER GROUP INC	COM	460919103	206	27,350	SH	Sole	Sole
INTEVAC INC	COM	461148108	4,253	677,200	SH	Sole	Sole
INTUITIVE SURGICAL INC	COM	46120E602	443	17,900	SH	Sole	Sole
IPSCO INC	COM	462622101	8,042	288,200	SH	Sole	Sole
BANK OF IRELAND	SPONS ADR	46267Q103	222	4,100	SH	Sole	Sole
ISHARES MSCI TAIWAN	COM	464286731	1,442	134,800	SH	Sole	Sole
ISHARES MSCI JAPAN	COM	464286848	7,572	780,600	SH	Sole	Sole
ISHARES MSCI EMG MKTS INDEX FD	COM	464287234	3,010	17,450	SH	Sole	Sole
ISHARES COHEN AND STEERS REALTY	COM	464287564	925	7,800	SH	Sole	Sole
ISHARES RUSSELL 1000 VALUE	COM	464287598	242	4,000	SH	Sole	Sole
JDS UNIPHASE CORP	COM	46612J101	81	24,000	SH	Sole	Sole
JPMORGAN CHASE & CO.	COM	46625H100	1,079	27,147	SH	Sole	Sole
JOHNSON & JOHNSON	COM	478160104	6,897	122,439	SH	Sole	Sole
JUNIPER NETWORKS INC	COM	48203R104	6,998	296,526	SH	Sole	Sole
KFX INC	COM	48245L107	8,122	1,053,500	SH	Sole	Sole
KLA-TENCOR CORP	COM	482480100	2,398	57,821	SH	Sole	Sole
KT CORP	SPONS ADR	48268K101	796	44,040	SH	Sole	Sole
KANSAS CITY SOUTHERN	COM	485170302	708	46,650	SH	Sole	Sole
KELLOGG COMPANY	COM	487836108	2,918	68,406	SH	Sole	Sole
KERYX BIOPHARMACEUTICALS INC	COM	492515101	2,564	229,100	SH	Sole	Sole
KIMBERLY-CLARK CORP	COM	494368103	693	10,728	SH	Sole	Sole
KINROSS GOLD CORP	COM	496902206	8,845	1,304,409	SH	Sole	Sole
KINGSWAY FINANCIAL SERVICES	COM	496904103	172	13,117	SH	Sole	Sole
KOHL'S CORP	COM	500255104	3,760	78,030	SH	Sole	Sole
KOOKMIN BANK	SPONS ADR	50049M109	418	13,120	SH	Sole	Sole
KRONOS INC	COM	501052104	1,028	23,200	SH	Sole	Sole
LG.PHILIPS LCD CO. LTD	ADR	50186V102	1,898	125,300	SH	Sole	Sole
LABONE INC	COM	50540L105	588	20,110	SH	Sole	Sole
LAFARGE NORTH AMERICA INC	COM	505862102	40,171	856,700	SH	Sole	Sole
LAIDLAW INT'L	COM	50730R102	168	10,200	SH	Sole	Sole
LAM RESEARCH CORP	COM	512807108	900	41,152	SH	Sole	Sole
ESTEE LAUDER COS	CL A	518439104	2,536	60,680	SH	Sole	Sole
LEGGETT & PLATT INC	COM	524660107	123,175	4,383,450	SH	Sole	Sole
LEVEL 3 COMMUNICATIONS INC	COM	52729N100	2,979	1,150,000	SH	Sole	Sole
LEXMARK INT'L INC	COM	529771107	3,098	36,875	SH	Sole	Sole
LIBERTY MEDIA CORP	CL A	530718105	75,526	8,661,210	SH	Sole	Sole
LIBERTY MEDIA INT'L	CL A	530719103	47,296	1,417,647	SH	Sole	Sole
LIGAND PHARMACEUTICALS	CL B	53220K207	3,764	375,600	SH	Sole	Sole
LILLY (ELI) & COMPANY	COM	532457108	1,425	23,726	SH	Sole	Sole
LINEAR TECHNOLOGY CORP	COM	535678106	3,220	88,855	SH	Sole	Sole

LIONS GATE ENTERTAINMENT CORP	COM	535919203	105	12,100	SH	Sole	Sole
LIZ CLAIBORNE INC	COM	539320101	27,499	729,030	SH	Sole	Sole
LOCKHEED MARTIN CORP	COM	539830109	12,187	218,485	SH	Sole	Sole
LOEWS CORP	COM	540424108	33,930	580,000	SH	Sole	Sole
LOWES COMPANIES	COM	548661107	482	8,860	SH	Sole	Sole
LUCENT TECHNOLOGIES INC	COM	549463107	276	87,100	SH	Sole	Sole
MBNA CORP	COM	55262L100	27,907	1,107,430	SH	Sole	Sole
MCI INC	COM	552691107	86,706	5,176,455	SH	Sole	Sole
MDS INC	COM	55269P302	1,550	101,106	SH	Sole	Sole
MI DEVELOPMENTS INC	COM	55304X104	58,110	2,255,702	SH	Sole	Sole
MACROMEDIA INC	COM	556100105	2,425	120,750	SH	Sole	Sole
MAGNA INTL INC S.V.	CL A	559222401	109,656	1,479,443	SH	Sole	Sole
MANHATTAN ASSOCIATES INC	COM	562750109	391	16,000	SH	Sole	Sole
MANPOWER INC	COM	56418H100	293	6,576	SH	Sole	Sole
MANULIFE FINANCIAL CORP	COM	56501R106	749,279	17,094,140	SH	Sole	Sole
MARSH & MCLENNAN CO	COM	571748102	1,372	29,978	SH	Sole	Sole
MARRIOTT INTL	CL A	571903202	1,876	36,100	SH	Sole	Sole
MARTEK BIOSCIENCES CORP	COM	572901106	1,258	25,855	SH	Sole	Sole
MASONITE INT'L CORP	COM	575384102	15,102	599,877	SH	Sole	Sole
MATTEL INC	COM	577081102	372	20,500	SH	Sole	Sole
MAXIM INTEGRATED PRODUCTS	COM	57772K101	2,518	59,540	SH	Sole	Sole
MAXIMUS INC	COM	577933104	11,446	397,300	SH	Sole	Sole
MCAFEE INC	COM	579064106	1,073	53,400	SH	Sole	Sole
MCDATA CORP	CL A	580031201	166	33,063	SH	Sole	Sole
MCGRAW-HILL COMPANIES INC	COM	580645109	332,032	4,166,551	SH	Sole	Sole
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	2,434	78,784	SH	Sole	Sole
MEDIMMUNE INC	COM	584699102	726	30,620	SH	Sole	Sole
MEDTRONIC INC	COM	585055106	12,664	244,010	SH	Sole	Sole
MELLON FINANCIAL CORP	COM	58551A108	1,243	44,900	SH	Sole	Sole
MERCK & CO. INC	COM	589331107	3,604	109,200	SH	Sole	Sole
MERCURY INTERACTIVE CORP	COM	589405109	9,868	282,900	SH	Sole	Sole
MERIDIAN GOLD INC	COM	589975101	2,187	131,600	SH	Sole	Sole
MERRILL LYNCH & CO	COM	590188108	1,628	32,749	SH	Sole	Sole
METALLICA RESOURCES INC	COM	59125J104	4,091	3,005,900	SH	Sole	Sole
METTLER TOLEDO INT'L	COM	592688105	9,826	208,100	SH	Sole	Sole
MICROS SYSTEMS INC	COM	594901100	901	18,000	SH	Sole	Sole
MICROSOFT CORP	COM	594918104	52,931	1,914,323	SH	Sole	Sole
MICROVISION INC	COM	594960106	59	10,000	SH	Sole	Sole
MICROSTRATEGY INC	CL A	594972408	846	20,600	SH	Sole	Sole
MICROCHIP TECHNOLOGY INC	COM	595017104	26,910	1,002,594	SH	Sole	Sole
MICRON TECHNOLOGY INC	COM	595112103	523	43,500	SH	Sole	Sole

MICROSEMI CORP	COM	595137100	353	25,000	SH	Sole	Sole
S&P MIDCAP 400 DEP RCPTS SER 1	COM	595635103	271	2,500	SH	Sole	Sole
MILLIPORE CORP	COM	601073109	737	15,400	SH	Sole	Sole
THE MILLS CORP	COM	601148109	467	9,000	SH	Sole	Sole
MINERALS TECHNOLOGIES INC	COM	603158106	859	14,600	SH	Sole	Sole
MIRAMAR MINING CORP	COM	60466E100	4,839	3,822,500	SH	Sole	Sole
MOBILE TELESYSTEMS	SPONS ADR	607409109	696	4,800	SH	Sole	Sole
MOLEX INC	CL A	608554200	581	22,100	SH	Sole	Sole
ROBERT MONDAVI CORP	CL A	609200100	551	14,073	SH	Sole	Sole
MOODY'S CORP	COM	615369105	93,463	1,275,950	SH	Sole	Sole
MORGAN STANLEY	COM	617446448	2,962	60,081	SH	Sole	Sole
MOTOROLA INC	COM	620076109	2,518	139,566	SH	Sole	Sole
NBTY INC	COM	628782104	632	29,300	SH	Sole	Sole
NCR CORP	COM	62886E108	858	17,300	SH	Sole	Sole
NATIONAL GRID TRANSCO	COM	636274102	253	5,900	SH	Sole	Sole
NATIONAL INSTRUMENTS CORP	SPONS ADR	636518102	12,156	401,600	SH	Sole	Sole
INDUSTRIE NATUZZI CV 1 ORD ITL250	ADR	63905A101	4,499	416,600	SH	Sole	Sole
NETWORK APPLIANCE INC	COM	64120L104	1,329	57,788	SH	Sole	Sole
NEWFIELD EXPLORATION CO	COM	651290108	20,032	327,100	SH	Sole	Sole
NEWS CORP LTD	SPONS ADR	652487703	1,601	48,700	SH	Sole	Sole
NEWS CORP LTD PRF	SPONS ADR	652487802	327	10,440	SH	Sole	Sole
NEXTEL COMMUNICATIONS INC	CL A	65332V103	663	27,820	SH	Sole	Sole
NEXTEL PARTNERS INC	CL A	65333F107	295	17,800	SH	Sole	Sole
NEXEN INC	COM	65334H102	848	20,318	SH	Sole	Sole
NIPPON TELEGRAPH & TEL CORP	SPONS ADR	654624105	234	11,690	SH	Sole	Sole
NOKIA CORP	SPONS ADR	654902204	3,117	227,200	SH	Sole	Sole
NOBLE ENERGY INC	COM	655044105	728	12,500	SH	Sole	Sole
NOMURA HOLDINGS INC	ADR	65535H208	145	11,200	SH	Sole	Sole
NORANDA INC	COM	655422103	12,019	690,518	SH	Sole	Sole
NORDSON CORP	COM	655663102	730	21,251	SH	Sole	Sole
NORTEL NETWORKS CORP	COM	656568102	30,431	8,986,505	SH	Sole	Sole
NORTHERN ORION RESOURCES INC	COM	665575106	102	40,350	SH	Sole	Sole
NORTHERN TRUST CORP	COM	665859104	1,765	43,252	SH	Sole	Sole
NOVA CHEMICALS CORP	COM	66977W109	65,325	1,693,290	SH	Sole	Sole
NOVARTIS AG	ADR	66987V109	3,197	68,500	SH	Sole	Sole
NOVELL INC	COM	670006105	5,385	853,400	SH	Sole	Sole
NOVELLUS SYSTEMS INC	COM	670008101	833	31,332	SH	Sole	Sole
ODYSSEY HEALTHCARE INC	COM	67611V101	8,126	457,811	SH	Sole	Sole
OMNICARE INC	COM	681904108	6,747	237,900	SH	Sole	Sole
OMNICO GROUP INC	COM	681919106	546,668	7,482,450	SH	Sole	Sole
OMNIVISION TECHNOLOGIES INC	COM	682128103	11,122	786,000	SH	Sole	Sole

AO VIMPELCOM	SPONS ADR	68370R109	1,037	9,535	SH	Sole	Sole
OPEN TEXT CORP	COM	683715106	2,505	145,990	SH	Sole	Sole
OPPENHEIMER HOLDINGS INC	COM	683797104	7,336	306,500	SH	Sole	Sole
ORACLE CORP	COM	68389X105	3,383	299,879	SH	Sole	Sole
O'REILLY AUTOMOTIVE INC	COM	686091109	827	21,600	SH	Sole	Sole
PALL CORP	COM	696429307	235	9,600	SH	Sole	Sole
PAN AMERICAN SILVER CORP	COM	697900108	7,510	440,280	SH	Sole	Sole
PANERA BREAD CO	CL A	69840W108	664	17,700	SH	Sole	Sole
PATTERSON COS INC	COM	703395103	6,385	83,400	SH	Sole	Sole
PATTERSON-UTI ENERGY INC	COM	703481101	15,426	808,900	SH	Sole	Sole
PAYCHEX INC	COM	704326107	2,658	88,150	SH	Sole	Sole
PEABODY ENERGY CORP	COM	704549104	23,949	402,500	SH	Sole	Sole
PEOPLESOFT INC	COM	712713106	617	31,062	SH	Sole	Sole
PEPSICO INC	COM	713448108	335,985	6,906,161	SH	Sole	Sole
TELEKOMUNIKASI INDONESIA	ADR	715684106	440	24,900	SH	Sole	Sole
PETRO-CANADA	COM	71644E102	58,504	1,124,791	SH	Sole	Sole
PETROKAZAKHSTAN INC	CL A	71649P102	24,213	713,185	SH	Sole	Sole
PETROLEO BRASILEIRO SA	ADR	71654V101	619	19,400	SH	Sole	Sole
PETROLEO BRASILEIRO SA	ADR	71654V408	7,034	199,551	SH	Sole	Sole
PFIZER INC	COM	717081103	88,519	2,892,784	SH	Sole	Sole
PHELPS DODGE CORP	COM	717265102	1,017	11,055	SH	Sole	Sole
PINNACLE SYSTEMS INC	COM	723481107	163	39,000	SH	Sole	Sole
PIONEER DRILLING COMPANY	COM	723655106	3,797	452,000	SH	Sole	Sole
PITNEY BOWES INC	COM	724479100	1,764	40,000	SH	Sole	Sole
PLACER DOME INC	COM	725906101	80,300	4,027,447	SH	Sole	Sole
PLAINS EXPLORATION & PRODUCTION	COM	726505100	5,965	250,000	SH	Sole	Sole
PLEXUS CORP	COM	729132100	541	49,000	SH	Sole	Sole
POLYCOM, INC	COM	73172K104	842	42,500	SH	Sole	Sole
POTASH CORP OF SASKATCHEWAN	COM	73755L107	3,845	60,000	SH	Sole	Sole
POWER-ONE INC	COM	739308104	469	72,300	SH	Sole	Sole
PRAXAIR INC	COM	74005P104	2,534	59,300	SH	Sole	Sole
PRECISION DRILLING CORP	COM	74022D100	90,255	1,570,620	SH	Sole	Sole
T. ROWE PRICE GROUP INC	COM	74144T108	2,403	47,180	SH	Sole	Sole
PROCTER & GAMBLE CO	COM	742718109	5,057	93,444	SH	Sole	Sole
PROGRESSIVE CORP	COM	743315103	119,692	1,412,300	SH	Sole	Sole
PROTEIN DESIGN LABS INC	COM	74369L103	5,245	267,900	SH	Sole	Sole
PURE CYCLE CORP	COM	746228303	84	10,000	SH	Sole	Sole
QLT INC	COM	746927102	8,728	528,039	SH	Sole	Sole
QLOGIC CORP	COM	747277101	213	7,200	SH	Sole	Sole
QUALCOMM INC	COM	747525103	2,277	58,336	SH	Sole	Sole
QUEBECOR WORLD INC	COM	748203106	43,264	1,939,038	SH	Sole	Sole

QUEST DIAGNOSTICS INC	COM	74834L100	1,014	11,495	SH	Sole	Sole
QUIKSILVER INC	COM	74838C106	1,286	50,600	SH	Sole	Sole
RANDGOLD RESOURCES LTD	ADR	752344309	28,291	2,866,400	SH	Sole	Sole
RAYTHEON CO.	COM	755111507	2,309	60,800	SH	Sole	Sole
REGIS CORP	COM	758932107	2,707	67,300	SH	Sole	Sole
REINSURANCE GROUP OF AMERICA INC	COM	759351109	25,322	614,600	SH	Sole	Sole
RESEARCH IN MOTION LTD	COM	760975102	35,804	469,713	SH	Sole	Sole
RESMED INC	COM	761152107	15,588	327,400	SH	Sole	Sole
RESOURCES CONNECTION INC	COM	76122Q105	973	25,758	SH	Sole	Sole
RICHMONT MINES INC	COM	76547T106	200	50,000	SH	Sole	Sole
RIO NARCEA GOLD MINES LTD	COM	766909105	12,622	5,096,675	SH	Sole	Sole
RITCHIE BROS. AUCTIONEERS	COM	767744105	27,886	909,824	SH	Sole	Sole
ROBERT HALF INTL INC	COM	770323103	11,959	464,050	SH	Sole	Sole
ROGERS COMMUNICATIONS INC	CL B	775109200	48,771	2,408,840	SH	Sole	Sole
ROGERS WIRELESS COMM. INC RVS	CL B	775315104	9,243	295,304	SH	Sole	Sole
ROYAL BANK OF CANADA	COM	780087102	82,361	1,736,375	SH	Sole	Sole
ROYAL DUTCH PETE	NY REG SHS	780257804	2,064	40,000	SH	Sole	Sole
RUBY TUESDAY INC	COM	781182100	23,422	840,400	SH	Sole	Sole
SBC COMMUNICATIONS INC	COM	78387G103	4,023	155,035	SH	Sole	Sole
SK TELECOM CO LTD	ADR	78440P108	945	48,610	SH	Sole	Sole
SL GREEN REALTY CORP	COM	78440X101	648	12,500	SH	Sole	Sole
SLM CORP	COM	78442P106	34,074	763,980	SH	Sole	Sole
SR TELECOM INC	COM	78464P208	26	12,014	SH	Sole	Sole
SAFENET INC	COM	78645R107	475	18,000	SH	Sole	Sole
ST. JUDE MEDICAL INC	COM	790849103	26,418	350,980	SH	Sole	Sole
ST. PAUL TRAVELERS COS. INC	COM	792860108	2,831	85,618	SH	Sole	Sole
SAKS INC	COM	79377W108	205	17,000	SH	Sole	Sole
SANMINA-SCI CORP	COM	800907107	181	25,663	SH	Sole	Sole
SANTARUS INC	COM	802817304	124	13,700	SH	Sole	Sole
SAP AG	SPONS ADR	803054204	20,248	519,840	SH	Sole	Sole
SAPIENT CORP	COM	803062108	669	87,700	SH	Sole	Sole
SAPPI LTD	SPONS ADR	803069202	3,780	264,000	SH	Sole	Sole
HENRY SCHEIN INC	COM	806407102	9,072	145,600	SH	Sole	Sole
SCHERING-PLOUGH CORP	COM	806605101	5,152	270,300	SH	Sole	Sole
SCHLUMBERGER LTD	COM	806857108	9,878	146,750	SH	Sole	Sole
SCHWAB (CHARLES) CORP	COM	808513105	535	58,200	SH	Sole	Sole
SCIENTIFIC-ATLANTA INC	COM	808655104	484	18,690	SH	Sole	Sole
SCIENTIFIC GAMES CORP	COM	80874P109	14,919	781,100	SH	Sole	Sole
MATERIALS SEL SEC SPDR FD	COM	81369Y100	1,225	44,450	SH	Sole	Sole
CONSUMER STAPLES SEL SEC SPDR FD	COM	81369Y308	687	31,700	SH	Sole	Sole
ENERGY SEL SEC SPDR FD	COM	81369Y506	658	18,800	SH	Sole	Sole

FINANCIAL SEL SEC SPDR	COM	81369Y605	1,807	63,500	SH	Sole	Sole
INDUSTRIAL SEL SEC SPDR FD	COM	81369Y704	2,228	78,575	SH	Sole	Sole
UTILITIES SEL SEC SPDR FD	COM	81369Y886	1,295	51,700	SH	Sole	Sole
SEMTECH CORP	COM	816850101	567	29,600	SH	Sole	Sole
SEPRACOR INC	COM	817315104	2,717	55,700	SH	Sole	Sole
SERVICE CORP INT'L	COM	817565104	70	11,300	SH	Sole	Sole
SHAW COMMUNICATIONS INC	CL B	82028K200	5,073	303,738	SH	Sole	Sole
SHERWIN-WILLIAMS CO.	COM	824348106	17,566	399,600	SH	Sole	Sole
SIEBEL SYSTEMS INC	COM	826170102	557	73,900	SH	Sole	Sole
SIERRA HEALTH SERVICES INC	COM	826322109	201	4,200	SH	Sole	Sole
SIGMA-ALDRICH CORP	COM	826552101	21,486	370,445	SH	Sole	Sole
SIGMATEL INC	COM	82661W107	23,378	1,102,220	SH	Sole	Sole
SIMON PROPERTY GROUP INC REIT	COM	828806109	268	5,000	SH	Sole	Sole
SIRF TECHNOLOGY HLDGS INC	COM	82967H101	164	11,500	SH	Sole	Sole
SMITH INTL INC	COM	832110100	30,772	506,700	SH	Sole	Sole
J.M. SMUCKER CO. (THE)	COM	832696405	786	17,700	SH	Sole	Sole
SOHU.COM INC	COM	83408W103	926	55,700	SH	Sole	Sole
SOLECTRON CORP	COM	834182107	217	43,900	SH	Sole	Sole
SONIC CORP	COM	835451105	830	32,400	SH	Sole	Sole
SONUS NETWORKS INC	COM	835916107	422	75,000	SH	Sole	Sole
SOUTHWEST BANCORP OF TEXAS	COM	84476R109	13,228	656,800	SH	Sole	Sole
SPRINT CORP	COM	852061100	493	24,500	SH	Sole	Sole
STAPLES INC	COM	855030102	4,765	159,801	SH	Sole	Sole
STARBUCKS CORP	COM	855244109	423	9,300	SH	Sole	Sole
STARWOOD HOTELS & RESORTS	COM	85590A203	4,648	100,120	SH	Sole	Sole
STRYKER CORP	COM	863667101	3,749	77,972	SH	Sole	Sole
SUN LIFE FINANCIAL INC	COM	866796105	159,439	5,276,667	SH	Sole	Sole
SUNCOR ENERGY INC	COM	867229106	62,145	1,944,189	SH	Sole	Sole
SYMANTEC CORP	COM	871503108	2,239	40,800	SH	Sole	Sole
SYNOPSYS INC	COM	871607107	331	20,900	SH	Sole	Sole
TCF FINANCIAL CORP	COM	872275102	4,962	163,800	SH	Sole	Sole
TJX COMPANIES INC	COM	872540109	82,926	3,762,500	SH	Sole	Sole
TAIWAN SEMICONDUCTOR	SPONS ADR	874039100	11,631	1,628,934	SH	Sole	Sole
TAKE-TWO INTERACTIVE SOFTWARE	COM	874054109	10,522	320,300	SH	Sole	Sole
TALISMAN ENERGY INC	COM	87425E103	59,240	2,283,414	SH	Sole	Sole
TEKELEC	COM	879101103	227	13,600	SH	Sole	Sole
TELECOM HOLDRS TRUST	COM	87927P200	1,705	59,300	SH	Sole	Sole
TELEFONICA DE ESPANA S.A. ADS	COM	879382208	436	9,700	SH	Sole	Sole
TELEFONOS DE MEXICO SA CV	ADR SER L	879403780	729	22,580	SH	Sole	Sole
TELIK INC	COM	87959M109	3,031	135,900	SH	Sole	Sole
TELESYSTEM INTL WIRELESS INC	COM	879946606	261	27,400	SH	Sole	Sole

TENARIS SA	ADR	88031M109	761	16,700	SH	Sole	Sole
TERADYNE INC	COM	880770102	429	32,000	SH	Sole	Sole
TEVA PHARMACEUTICAL	SPONS ADR	881624209	2,319	89,383	SH	Sole	Sole
TESSERA TECHNOLOGIES INC	COM	88164L100	221	10,000	SH	Sole	Sole
TEXAS INSTRUMENTS INC	COM	882508104	23,828	1,119,750	SH	Sole	Sole
TEXAS REGIONAL BANCSHARES	CL A	882673106	412	13,250	SH	Sole	Sole
THERMO ELECTRON CORP	COM	883556102	540	20,000	SH	Sole	Sole
THOMSON CORP (THE)	COM	884903105	92,261	2,656,859	SH	Sole	Sole
3M CO.	COM	88579Y101	3,122	39,039	SH	Sole	Sole
TIBCO SOFTWARE INC	COM	88632Q103	468	55,000	SH	Sole	Sole
TIDEWATER INC	COM	886423102	5,175	159,000	SH	Sole	Sole
TIME WARNER INC	COM	887317105	365	22,587	SH	Sole	Sole
TORONTO-DOMINION BANK	COM	891160509	646,926	17,740,329	SH	Sole	Sole
TOTAL FINA SA	SPONS ADR	89151E109	347	3,400	SH	Sole	Sole
TPG NV	ADR	892339102	265	10,800	SH	Sole	Sole
TRACTOR SUPPLY COMPANY	COM	892356106	2,962	94,200	SH	Sole	Sole
TRANSCANADA CORP	COM	89353D107	1,297	59,296	SH	Sole	Sole
TURKCELL ILETISIM MIZMET	ADR	900111204	218	19,435	SH	Sole	Sole
TYCO INTL LTD	COM	902124106	204	6,650	SH	Sole	Sole
UST INC	COM	902911106	31,648	786,100	SH	Sole	Sole
U.S. BANCORP	COM	902973304	2,328	80,561	SH	Sole	Sole
UNIBANCO	SPONS GDR	90458E107	598	24,676	SH	Sole	Sole
UNION PACIFIC CORP	COM	907818108	1,779	30,350	SH	Sole	Sole
UNITED MICROELECTRONICS	ADR	910873207	262	77,423	SH	Sole	Sole
UNITED PARCEL SERVICE INC	CL B	911312106	4,484	59,060	SH	Sole	Sole
UNITED TECHNOLOGIES CORP	COM	913017109	4,718	50,527	SH	Sole	Sole
UNITEDHEALTH GROUP INC	COM	91324P102	10,543	142,980	SH	Sole	Sole
UNIVISION COMMUNICATIONS INC	COM	914906102	247	7,800	SH	Sole	Sole
UNOVA INC	COM	91529B106	379	27,000	SH	Sole	Sole
UTSTARCOM INC	COM	918076100	4,028	250,000	SH	Sole	Sole
VALERO ENERGY CORP	COM	91913Y100	15,745	196,300	SH	Sole	Sole
VERITAS SOFTWARE CORP	COM	923436109	702	39,440	SH	Sole	Sole
VERITAS DGC INC	COM	92343P107	410	18,000	SH	Sole	Sole
VERIZON COMMUNICATIONS	COM	92343V104	3,316	84,205	SH	Sole	Sole
VIACOM INC	CL B	925524308	3,153	93,963	SH	Sole	Sole
VIDESH SANCHAR NIGAM	SPONS ADR	92659G600	24,002	3,196,000	SH	Sole	Sole
VISX INC	COM	92844S105	8,755	425,000	SH	Sole	Sole
VODAFONE GROUP PLC	ADR	92857W100	4,509	187,000	SH	Sole	Sole
VOTORANTIM CELULOSE	SPONS ADR	92906P106	18,087	523,500	SH	Sole	Sole
WMS INDUSTRIES INC	COM	929297109	748	29,100	SH	Sole	Sole
WACHOVIA CORP	COM	929903102	1,470	31,312	SH	Sole	Sole

WAL-MART STORES INC	COM	931142103	7,967	149,755	SH	Sole	Sole
WALGREEN CO.	COM	931422109	6,933	193,503	SH	Sole	Sole
WASHINGTON MUTUAL INC	COM	939322103	60,521	1,548,637	SH	Sole	Sole
WATERS CORP	COM	941848103	12,991	294,573	SH	Sole	Sole
WELLPOINT HEALTH NETWORKS	COM	94973H108	11,247	107,026	SH	Sole	Sole
WELLS FARGO & CO.	COM	949746101	4,711	79,011	SH	Sole	Sole
WENDY'S INTL INC	COM	950590109	860	25,600	SH	Sole	Sole
WESTERN GAS RESOURCES INC	COM	958259103	666	23,300	SH	Sole	Sole
WESTPAC BANKING CORP	SPONS ADR	961214301	309	4,800	SH	Sole	Sole
WHEATON RIVER MINERALS LTD	COM	962902102	248	79,100	SH	Sole	Sole
JOHN WILEY AND SONS	COM	968223206	992	31,050	SH	Sole	Sole
WRIGHT MEDICAL GROUP INC	COM	98235T107	540	21,500	SH	Sole	Sole
WYETH	COM	983024100	5,412	144,708	SH	Sole	Sole
XTO ENERGY INC	COM	98385X106	435	13,400	SH	Sole	Sole
XILINX INC	COM	983919101	629	23,306	SH	Sole	Sole
XEROX CORP	COM	984121103	620	44,000	SH	Sole	Sole
YAHOO! INC	COM	984332106	2,387	70,400	SH	Sole	Sole
ZARLINK SEMICONDUCTOR INC	COM	989139100	2,568	849,800	SH	Sole	Sole
ZIMMER HOLDINGS INC	COM	98956P102	9,845	124,560	SH	Sole	Sole
ACE LTD	ORD	G0070K103	206	5,137	SH	Sole	Sole
AMDOCS LTD	COM	G02602103	327	15,000	SH	Sole	Sole
AXIS CAPITAL HLDGS LTD	COM	G0692U109	216	8,300	SH	Sole	Sole
MARVELL TECHNOLOGY GROUP LTD	COM	G5876H105	1,870	71,574	SH	Sole	Sole
NABORS INDUSTRIES LTD	COM	G6359F103	17,098	361,090	SH	Sole	Sole
NOBLE CORP	COM	G65422100	16,542	368,000	SH	Sole	Sole
TRANSOCEAN INC	COM	G90078109	1,009	28,200	SH	Sole	Sole
ALCON INC	COM	H01301102	5,440	67,830	SH	Sole	Sole
ALVARION LTD	SHS	M0861T100	492	38,000	SH	Sole	Sole
CHECK POINT SOFTWARE TECH.	COM	M22465104	1,361	80,190	SH	Sole	Sole
TARO PHARMACEUTICAL INDS	COM	M8737E108	395	16,900	SH	Sole	Sole
ASML HOLDING NV	COM	N07059111	409	31,800	SH	Sole	Sole
FLEXTRONICS INT'L LTD	COM	Y2573F102	216	16,337	SH	Sole	Sole

TOTAL			12,563,525	388,101,981			
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