

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2004

Check here if Amendment ☐ Amendment Number:
This Amendment (Check only one): ☐ Is a restatement.
☐ Adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Mackenzie Financial Corporation
Address: 150 Bloor Street West
Suite 815
Toronto, Ontario M5S 3B5

13F File Number: 28-5178

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

<PAGE>

Person Signing this Report on Behalf of Reporting Manager:

Name: D. Lynn Vickers
Title: Vice President, Chief Compliance Officer
Phone: (416) 922-5322

Signature, Place, and Date of Signing:

D. Lynn Vickers Toronto, Ontario August 12, 2004

Report Type (Check only one):

[XXXX] 13F HOLDINGS REPORT
[] 13F NOTICE
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager: None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE
ACT OF 1934.

"D. Lynn Vickers"

D. Lynn Vickers

Vice-President, Chief Compliance Officer

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	None
Form 13F Information Table Entry Total:	560
Form 13F Information Table Value Total:	\$11,428,280,368.00
List of Other Included Managers:	None

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<TABLE>

AS AT: JUNE 30, 2004

13F REPORT FOR MACKENZIE FINANCIAL CORPORATION

<CAPTION>

Name of Issuer	Title of Class	Cusip	U.S. Mkt Value (x\$1000)	Number of Shares	SH /Investment PRN	Discretion	Other Manager	Voting Authority
<S>	<S>	<S>	<C>	<C>	<S>	<S>	<C>	<S>
AMB PROPERTY CORP	COM	00163T109	208	6,000	SH	Sole		Sole
ATI TECHNOLOGIES INC	COM	001941103	43,930	2,340,335	SH	Sole		Sole
ATP OIL & GAS CORP	COM	00208J108	3,068	400,000	SH	Sole		Sole
AT&T WIRELESS SERVICES INC	COM	00209A106	344	24,022	SH	Sole		Sole
ABBOTT LABORATORIES	COM	002824100	4,453	109,240	SH	Sole		Sole
ABER DIAMOND CORP	COM	002893105	13,659	461,752	SH	Sole		Sole
ABGENIX INC	COM	00339B107	3,324	283,600	SH	Sole		Sole
ABITIBI-CONSOLIDATED INC	COM	003924107	6,916	1,013,086	SH	Sole		Sole
ACADIA REALTY TRUST	COM	004239109	206	15,000	SH	Sole		Sole
ACXIOM CORP	COM	005125109	698	28,100	SH	Sole		Sole
ADOBE SYSTEMS INC	COM	00724F101	1,363	29,320	SH	Sole		Sole
ADTRAN INC	COM	00738A106	661	19,800	SH	Sole		Sole
ADVANCED NEUROMODULATION SYS	COM	00757T101	590	18,000	SH	Sole		Sole
ADVISORY BOARD CO (THE)	COM	00762W107	604	16,976	SH	Sole		Sole
AETNA INC	COM	00817Y108	1,014	11,930	SH	Sole		Sole
AFFILIATED COMPUTER SVCS	CL A	008190100	529	10,000	SH	Sole		Sole
AGERE SYSTEMS INC	CL A	00845V100	32	14,040	SH	Sole		Sole
AGILENT TECHNOLOGIES INC	COM	00846U101	1,792	61,205	SH	Sole		Sole
AGNICO-EAGLE MINES LTD	COM	008474108	5,458	411,700	SH	Sole		Sole
AGRIUM INC	COM	008916108	12,345	846,407	SH	Sole		Sole
AIR PRODUCTS & CHEMICALS INC	COM	009158106	4,842	92,307	SH	Sole		Sole
AIRSPAN NETWORKS INC	COM	00950H102	127	23,000	SH	Sole		Sole
ALBERTO-CULVER CO	COM	013068101	12,559	250,476	SH	Sole		Sole
ALBERTSON'S INC	COM	013104104	1,327	50,000	SH	Sole		Sole
ALCAN INC	COM	013716105	117,573	2,854,952	SH	Sole		Sole
ALCOA INC	COM	013817101	4,532	137,200	SH	Sole		Sole
ALLERGAN INC	COM	018490102	5,485	61,270	SH	Sole		Sole
ALLIANCE ATLANTIS COMM. INC	CL B	01853E204	293	15,770	SH	Sole		Sole
ALLSTATE CORP	COM	020002101	1,638	35,197	SH	Sole		Sole
ALTRIA GROUP INC	COM	02209S103	831	16,610	SH	Sole		Sole

AMERICA MOVIL SA SER. L	COM	02364W105	938	25,780	SH	Sole	Sole
AMERICAN EXPRESS CO	COM	025816109	57,678	1,122,584	SH	Sole	Sole
AMERICAN INTL GROUP INC	COM	026874107	5,293	74,251	SH	Sole	Sole
AMERICAN ITALIAN PASTA CO-A	COM	027070101	5,877	192,800	SH	Sole	Sole
AMERICAN POWER CONVERSION CORP	COM	029066107	491	25,000	SH	Sole	Sole
AMERICAN STANDARD COMPANIES INC	COM	029712106	367	9,100	SH	Sole	Sole
AMGEN INC	COM	031162100	20,666	378,704	SH	Sole	Sole
AMSURG CORP	COM	03232P405	22,380	890,550	SH	Sole	Sole
ANADARKO PETROLEUM CORP	COM	032511107	5,823	99,364	SH	Sole	Sole
ANALOG DEVICES INC	COM	032654105	28,856	612,910	SH	Sole	Sole
ANDREW CORP	COM	034425108	224	11,200	SH	Sole	Sole
ANGIOTECH PHARMACEUTICALS INC	COM	034918102	5,924	291,736	SH	Sole	Sole
ANGLOGOLD ASHANTI LIMITED	SPONS ADR	035128206	5,372	167,030	SH	Sole	Sole
ANHEUSER BUSCH COS. INC	COM	035229103	2,457	45,500	SH	Sole	Sole
ANTHEM INC	COM	03674B104	13,129	146,591	SH	Sole	Sole
APHTON CORP	COM	03759P101	139	34,800	SH	Sole	Sole
APPLE COMPUTER INC	COM	037833100	1,682	51,703	SH	Sole	Sole
APPLERA CORP-APPLIED BIOSYS GRP	COM	038020103	2,957	135,950	SH	Sole	Sole
APPLIED MATERIALS INC	COM	038222105	37,776	1,925,392	SH	Sole	Sole
ARACRUZ CELULOSE S A ADR	CL B	038496204	20,458	626,400	SH	Sole	Sole
ARCH COAL INC	COM	039380100	11,782	322,000	SH	Sole	Sole
ARTHROCARE CORP	COM	043136100	622	21,400	SH	Sole	Sole
ASTRAZENECA PLC	SPONS ADR	046353108	1,102	24,141	SH	Sole	Sole
ATRIX LABORATORIES INC	COM	04962L101	4,561	133,050	SH	Sole	Sole
AURIZON MINES LTD	COM	05155P106	3,040	2,629,300	SH	Sole	Sole
AUTODESK INC	COM	052769106	7,561	176,627	SH	Sole	Sole
AUTOMATIC DATA PROCESSING	COM	053015103	2,999	71,615	SH	Sole	Sole
AVANEX CORP	COM	05348W109	60	15,400	SH	Sole	Sole
AVID TECHNOLOGY	COM	05367P100	81,924	1,501,261	SH	Sole	Sole
AVON PRODUCTS INC	COM	054303102	8,233	178,432	SH	Sole	Sole
AXCAN PHARMA INC	COM	054923107	6,561	310,850	SH	Sole	Sole
BCE INC	COM	05534B109	124,093	6,229,724	SH	Sole	Sole
BJ SERVICES CO	COM	055482103	6,830	149,000	SH	Sole	Sole
BP PLC	SPONS ADR	055622104	2,357	44,000	SH	Sole	Sole
BAKER HUGHES INC	COM	057224107	5,921	157,265	SH	Sole	Sole
BALDOR ELECTRIC CO	COM	057741100	41,973	1,797,550	SH	Sole	Sole
BALLARD POWER SYSTEMS INC	COM	05858H104	1,239	134,844	SH	Sole	Sole
BANCO BRADESCO	SPONS ADR	059460303	596	12,965	SH	Sole	Sole
BANCO BILBAO VIZCAYA	SPONS ADR	05946K101	147	10,900	SH	Sole	Sole
BANK OF AMERICA CORP	COM	060505104	673	7,952	SH	Sole	Sole
BANK OF MONTREAL	COM	063671101	313,794	7,880,973	SH	Sole	Sole

BANK OF NOVA SCOTIA	COM	064149107	595,584	22,286,897	SH	Sole	Sole
BARD (C.R.) INC	COM	067383109	25,418	448,686	SH	Sole	Sole
BARRICK GOLD CORP	COM	067901108	35,674	1,799,012	SH	Sole	Sole
BAUSCH & LOMB INC	COM	071707103	651	10,000	SH	Sole	Sole
BEA SYSTEMS INC	COM	073325102	490	59,640	SH	Sole	Sole
BECTON DICKINSON & COMPANY	COM	075887109	318	6,147	SH	Sole	Sole
BED BATH & BEYOND INC	COM	075896100	235	6,100	SH	Sole	Sole
BERKSHIRE HATHAWAY INC	CL A	084670108	342,013	3,845	SH	Sole	Sole
BERKSHIRE HATHAWAY INC	CL B	084670207	30,298	10,253	SH	Sole	Sole
BEST BUY COMPANY INC	COM	086516101	3,142	61,930	SH	Sole	Sole
BIOMET INC	COM	090613100	1,722	38,738	SH	Sole	Sole
BIOGEN IDEC INC	COM	09062X103	17,804	281,483	SH	Sole	Sole
BIOVAIL CORP	COM	09067J109	14,025	744,223	SH	Sole	Sole
BIOSITE INC	COM	090945106	29,342	653,215	SH	Sole	Sole
BORGWARNER INC	COM	099724106	57,986	1,324,800	SH	Sole	Sole
BOSTON SCIENTIFIC CORP	COM	101137107	30,188	705,335	SH	Sole	Sole
BRASCAN CORP	CL A	10549P606	138,997	4,978,898	SH	Sole	Sole
BRASIL TELECOM PARTICIPACOES SA	ADR	105530109	510	16,600	SH	Sole	Sole
BRISTOL-MYERS SQUIBB	COM	110122108	2,765	112,849	SH	Sole	Sole
BROADCOM CORP	CL A	111320107	575	12,300	SH	Sole	Sole
BROOKFIELD PROPERTIES CORP	COM	112900105	78,918	2,767,700	SH	Sole	Sole
BROWN & BROWN	COM	115236101	51,798	1,201,800	SH	Sole	Sole
BURLINGTON NORTHERN SANTA FE	COM	12189T104	245	7,000	SH	Sole	Sole
BURLINGTON RESOURCES INC	COM	122014103	5,767	159,400	SH	Sole	Sole
CAE INC	COM	124765108	3,781	840,500	SH	Sole	Sole
CBRL GROUP INC	COM	12489V106	36,280	1,176,000	SH	Sole	Sole
CHC HELICOPTER CORP SVS	CL A	12541C203	14,600	500,500	SH	Sole	Sole
C.H. ROBINSON WORLDWIDE INC	COM	12541W100	9,136	199,300	SH	Sole	Sole
CKE RESTAURANTS INC	COM	12561E105	544	40,800	SH	Sole	Sole
CNOOC LTD	SPONS ADR	126132109	380	8,900	SH	Sole	Sole
CUNO INC	COM	126583103	10,851	203,400	SH	Sole	Sole
CVS CORP	COM	126650100	10,411	247,767	SH	Sole	Sole
CAMECO CORP	COM	13321L108	30,861	530,000	SH	Sole	Sole
CANADIAN IMPERIAL BANK OF COMM	COM	136069101	135,557	2,786,799	SH	Sole	Sole
CANADIAN NATIONAL RAILWAY CO	COM	136375102	316,865	7,269,205	SH	Sole	Sole
CANADIAN NATURAL RESOURCES LTD	COM	136385101	12,098	404,902	SH	Sole	Sole
CANADIAN PACIFIC RAILWAY LTD	COM	13645T100	1,026	41,976	SH	Sole	Sole
CANDELA CORP	COM	136907102	294	30,000	SH	Sole	Sole
CANON INC	SPONS ADR	138006309	2,019	37,800	SH	Sole	Sole
CAPITAL ONE FINANCIAL CORP	COM	14040H105	292	4,270	SH	Sole	Sole
CARDINAL HEALTH INC	COM	14149Y108	1,677	23,946	SH	Sole	Sole

CAREMARK RX INC	COM	141705103	8,512	258,412	SH	Sole	Sole
CARNIVAL CORP	COM	143658300	2,869	61,050	SH	Sole	Sole
CATERPILLAR INC	COM	149123101	2,248	28,293	SH	Sole	Sole
CEDAR SHOPPING CENTERS INC	COM	150602209	230	20,000	SH	Sole	Sole
CELESTICA INC	COM	15101Q108	33,391	1,676,929	SH	Sole	Sole
CEMEX SA	SPONS ADR	151290889	205	7,056	SH	Sole	Sole
CENDANT CORP	COM	151313103	2,249	91,865	SH	Sole	Sole
CEPHALON INC	COM	156708109	3,229	59,800	SH	Sole	Sole
CERNER CORP	COM	156782104	14,564	326,700	SH	Sole	Sole
CHECKFREE CORP	COM	162813109	21,390	713,000	SH	Sole	Sole
CHEVRONTXACO CORP	COM	166764100	312	3,312	SH	Sole	Sole
CHICAGO BRIDGE & IRON-NY SHR	COM	167250109	345	12,400	SH	Sole	Sole
CHICAGO MERCANTILE EXCHANGE	COM	167760107	5,595	38,757	SH	Sole	Sole
CHINA MOBILE HK LTD	SPONS ADR	16941M109	1,516	100,000	SH	Sole	Sole
CHINA PETROLEUM AND CHEMICAL	SPONS ADR	16941R108	7,002	189,500	SH	Sole	Sole
CHIRON CORP	COM	170040109	714	16,000	SH	Sole	Sole
CHUBB CORP	COM	171232101	205	3,000	SH	Sole	Sole
CHUNGWA TELECOM CO LTD	SPONS ADR	17133Q205	369	20,930	SH	Sole	Sole
CIPHERGEN BIOSYSTEMS INC	COM	17252Y104	403	55,100	SH	Sole	Sole
CISCO SYSTEMS INC	COM	17275R102	69,486	2,931,917	SH	Sole	Sole
CINTAS CORP	COM	172908105	1,867	39,175	SH	Sole	Sole
CITIGROUP INC	COM	172967101	107,456	2,310,891	SH	Sole	Sole
CITRIX SYSTEMS INC	COM	177376100	896	44,000	SH	Sole	Sole
CITY NATIONAL CORP	COM	178566105	591	9,000	SH	Sole	Sole
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	285	7,719	SH	Sole	Sole
COACH INC	COM	189754104	2,512	55,585	SH	Sole	Sole
COCA-COLA COMPANY	COM	191216100	9,283	183,892	SH	Sole	Sole
COGNEX CORP	COM	192422103	1,293	33,600	SH	Sole	Sole
COGNOS INCORPORATED	COM	19244C109	56,840	1,580,978	SH	Sole	Sole
COLGATE-PALMOLIVE CO	COM	194162103	5,305	90,755	SH	Sole	Sole
COMMERCE BANCORP INC	COM	200519106	347	6,300	SH	Sole	Sole
BRASIL DISTR PAO ACU	ADR	20440T201	475	27,460	SH	Sole	Sole
CIA VALE DO RIO DOCE	SPONS ADR	204412100	778	19,896	SH	Sole	Sole
CIA VALE DO RIO DOCE	SPONS ADR	204412209	32,579	685,155	SH	Sole	Sole
MINAS BUENAVENTURA SA	SPONS ADR	204448104	32,595	1,474,900	SH	Sole	Sole
COMPUTER ASSOCIATES INTL INC	COM	204912109	1,028	36,645	SH	Sole	Sole
COMPUTER SCIENCES CORP	COM	205363104	1,381	29,750	SH	Sole	Sole
COMVERSE TECHNOLOGY INC	COM	205862402	718	36,000	SH	Sole	Sole
CONOCOPHILLIPS	COM	20825C104	245	3,205	SH	Sole	Sole
COOPER CAMERON CORP	COM	216640102	3,896	80,000	SH	Sole	Sole
CORNING INCORPORATED	COM	219350105	253	19,400	SH	Sole	Sole

CORUS ENTERTAINMENT INC	CL B	220874101	47,039	2,429,700	SH	Sole	Sole
CORVIS CORP	COM	221009103	28	19,900	SH	Sole	Sole
COSTCO WHOLESALE CORP	COM	22160K105	10,365	252,382	SH	Sole	Sole
COTT CORP	COM	22163N106	34,401	1,064,912	SH	Sole	Sole
COX COMMUNICATIONS INC	CL A	224044107	3,235	116,400	SH	Sole	Sole
COX RADIO INC	CL A	224051102	604	34,780	SH	Sole	Sole
CP SHIPS LTD	COM	22409V102	745	42,212	SH	Sole	Sole
CREE INC	COM	225447101	815	35,000	SH	Sole	Sole
CRESCENT REAL ESTATE EQ TR	COM	225756105	161	10,000	SH	Sole	Sole
CRYSTALLEX INT'L CORP	COM	22942F101	1,925	750,000	SH	Sole	Sole
CUMBERLAND RESOURCES LTD	COM	23077R100	3,372	2,226,300	SH	Sole	Sole
CYTYC CORP	COM	232946103	685	27,000	SH	Sole	Sole
DST SYSTEMS INC	COM	233326107	1,375	28,600	SH	Sole	Sole
DANAHER CORP	COM	235851102	590,148	11,381,828	SH	Sole	Sole
DATAMIRROR CORPORATON	COM	237926100	2,678	307,800	SH	Sole	Sole
DAVITA INC	COM	23918K108	208	6,750	SH	Sole	Sole
DECOMA INTL INC	CL A	24359C100	157	16,590	SH	Sole	Sole
DEERE & COMPANY	COM	244199105	4,492	64,050	SH	Sole	Sole
DELL INC	COM	24702R101	18,043	503,723	SH	Sole	Sole
DELTA PETROLEUM CORP-144A	COM	247907207	2,573	191,300	SH	Sole	Sole
DENTSPLY INTL INC	COM	249030107	67,174	1,289,325	SH	Sole	Sole
DEVRY INC	COM	251893103	37,755	1,376,900	SH	Sole	Sole
WALT DISNEY CO	COM	254687106	988	38,742	SH	Sole	Sole
DOMINION RESOURCES INCVA	COM	25746U109	6,046	95,850	SH	Sole	Sole
DOMTAR INC	COM	257561100	20,945	1,631,300	SH	Sole	Sole
DONALDSON CO LTD	COM	257651109	44,284	1,511,400	SH	Sole	Sole
DOREL INDUSTRIES INC	CL B	25822C205	32,258	989,437	SH	Sole	Sole
DOW CHEMICAL COMPANY	COM	260543103	289	7,100	SH	Sole	Sole
DUPONT (E.I.) DE NEMOURS	COM	263534109	3,957	89,090	SH	Sole	Sole
DUN & BRADSTREET CORP	COM	26483E100	52,032	965,160	SH	Sole	Sole
DYNAMEX INC	COM	26784F103	288	20,700	SH	Sole	Sole
EMC CORP	COM	268648102	4,293	376,617	SH	Sole	Sole
EOG RESOURCES INC	COM	26875P101	1,020	17,090	SH	Sole	Sole
EAST WEST BANCORP INC	COM	27579R104	384	12,500	SH	Sole	Sole
EBAY INC	COM	278642103	17,529	190,634	SH	Sole	Sole
ECOLAB INC	COM	278865100	73,579	2,321,100	SH	Sole	Sole
EDWARDS LIFESCIENCES CORP	COM	28176E108	46,577	1,336,500	SH	Sole	Sole
ELAN CORP PLC ADS	COM	284131208	5,839	236,000	SH	Sole	Sole
ELDORADO GOLD CORP LTD	COM	284902103	3,099	1,197,100	SH	Sole	Sole
ELECTRONIC ARTS INC	COM	285512109	7,411	135,850	SH	Sole	Sole
EMERSON ELECTRIC COMPANY	COM	291011104	289	4,555	SH	Sole	Sole

ENCANA CORP	COM	292505104	76,217	1,773,002	SH	Sole	Sole
ENBRIDGE INC	COM	29250N105	265	7,279	SH	Sole	Sole
ENTEGRIS INC	COM	29362U104	761	65,790	SH	Sole	Sole
ENTERCOM COMMUNICATIONS CORP	COM	293639100	623	16,700	SH	Sole	Sole
EXPEDITORS INT'L WASH INC	COM	302130109	1,173	23,750	SH	Sole	Sole
EXPRESS SCRIPTS INC COMMON	COM	302182100	3,660	46,200	SH	Sole	Sole
EXTENDICARE INC SUB VOTING SHS	COM	30224T871	190	16,938	SH	Sole	Sole
EXXON MOBIL CORP	COM	30231G102	5,297	119,280	SH	Sole	Sole
FLIR SYSTEMS INC	COM	302445101	1,642	29,900	SH	Sole	Sole
FMC TECHNOLOGIES INC	COM	30249U101	222	7,700	SH	Sole	Sole
FNX MINING CO INC FLOW TH-HOLD	COM	30253R101	1,410	300,000	SH	Sole	Sole
FACTSET RESEARCH SYSTEMS INC	COM	303075105	1,276	27,000	SH	Sole	Sole
FAIRFAX FINANCIAL HOLDINGS LTD	COM	303901102	6,228	36,650	SH	Sole	Sole
FAIRMONT HOTELS & RESORTS INC	COM	305204109	51,171	1,902,601	SH	Sole	Sole
FREDDIE MAC	COM	313400301	1,361	21,500	SH	Sole	Sole
FANNIE MAE	COM	313586109	369	5,170	SH	Sole	Sole
F5 NETWORKS INC	COM	315616102	7,218	272,600	SH	Sole	Sole
FIFTH THIRD BANCORP	COM	316773100	509,575	9,475,185	SH	Sole	Sole
FINANCIAL FEDERAL CORP	COM	317492106	1,058	30,000	SH	Sole	Sole
FIRST DATA CORP	COM	319963104	1,459	32,780	SH	Sole	Sole
FISERV INC	COM	337738108	1,186	30,494	SH	Sole	Sole
FOREST LABORATORIES INC	COM	345838106	13,202	233,126	SH	Sole	Sole
FORMFACTOR INC	COM	346375108	651	29,000	SH	Sole	Sole
FOUNDRY NETWORKS INC	COM	35063R100	1,007	71,600	SH	Sole	Sole
FOX ENTERTAINMENT GROUP INC A	COM	35138T107	1,308	49,000	SH	Sole	Sole
FRANKLIN RESOURCES INC	COM	354613101	388	7,753	SH	Sole	Sole
GSI LUMONICS INC	COM	36229U102	9,728	575,630	SH	Sole	Sole
GEAC COMPUTER CORP LIMITED	COM	368289104	181	26,400	SH	Sole	Sole
GENENTECH INC	COM	368710406	25,110	446,794	SH	Sole	Sole
GENERAL ELECTRIC COMPANY	COM	369604103	15,550	479,953	SH	Sole	Sole
GENERAL GROWTH PROPERTIES	COM	370021107	222	7,500	SH	Sole	Sole
GENTEX CORP	COM	371901109	1,135	28,600	SH	Sole	Sole
GENUINE PARTS CO	COM	372460105	1,190	30,000	SH	Sole	Sole
GENZYME CORP / GEN. DIVISION	COM	372917104	1,037	21,900	SH	Sole	Sole
GETTY IMAGES INC	COM	374276103	1,200	20,000	SH	Sole	Sole
GILEAD SCIENCES INC	COM	375558103	9,370	139,850	SH	Sole	Sole
GILDAN ACTIVEWEAR INC	COM	375916103	1,356	47,503	SH	Sole	Sole
GLAMIS GOLD LTD	COM	376775102	19,703	1,126,200	SH	Sole	Sole
GOLD FIELDS LTD	SPONS ADR	38059T106	8,692	827,000	SH	Sole	Sole
GOLDMAN SACHS GROUP INC	COM	38141G104	31,000	329,228	SH	Sole	Sole
GOODRICH CORP	COM	382388106	2,009	62,150	SH	Sole	Sole

GREAT BASIN GOLD LTD	COM	390124105	930	712,500	SH	Sole	Sole
CGI GROUP INC	CL A	39945C109	6,284	930,674	SH	Sole	Sole
GUIDANT CORP	COM	401698105	13,907	248,870	SH	Sole	Sole
HALLIBURTON COMPANY	COM	406216101	508	16,800	SH	Sole	Sole
HARLEY-DAVIDSON INC	COM	412822108	4,675	75,476	SH	Sole	Sole
HARRIS CORP	COM	413875105	1,167	23,000	SH	Sole	Sole
HEALTH MGMT ASSOCIATES INC	CL A	421933102	3,881	173,124	SH	Sole	Sole
HEALTH NET INC	COM	42222G108	201	7,600	SH	Sole	Sole
HERSHA HOSPITALITY TRUST	COM	427825104	148	15,000	SH	Sole	Sole
HEWITT ASSOCIATES INC	CL A	42822Q100	495	18,000	SH	Sole	Sole
HEWLETT-PACKARD CO	COM	428236103	2,077	98,435	SH	Sole	Sole
HOLOGIC INC	COM	436440101	546	23,500	SH	Sole	Sole
HOME DEPOT INC	COM	437076102	2,771	78,710	SH	Sole	Sole
HUB INT'L LTD	COM	44332P101	3,106	163,000	SH	Sole	Sole
HUMMINGBIRD LTD	COM	44544R101	25,213	1,113,525	SH	Sole	Sole
IMS HEALTH INC	COM	449934108	591	25,200	SH	Sole	Sole
IAMGOLD CORP	COM	450913108	36,440	6,547,500	SH	Sole	Sole
ICICI BANK LTD	SPONS ADR	45104G104	3,695	305,407	SH	Sole	Sole
IDEXX LABORATORIES INC	COM	45168D104	714	11,350	SH	Sole	Sole
ILLINOIS TOOL WORKS INC	COM	452308109	2,461	25,661	SH	Sole	Sole
IMPERIAL OIL LIMITED	COM	453038408	229,748	4,935,137	SH	Sole	Sole
INCO LIMITED	COM	453258402	82,414	2,400,948	SH	Sole	Sole
INFORMATICA CORP	COM	45666Q102	360	47,200	SH	Sole	Sole
INFOSYS TECHNOLOGIES	SPONS ADR	456788108	220	2,370	SH	Sole	Sole
INTEGRATED CIRCUIT SYSTEMS INC	COM	45811K208	532	19,600	SH	Sole	Sole
INTEL CORP	COM	458140100	26,144	947,238	SH	Sole	Sole
INTER-TEL INC	COM	458372109	597	23,900	SH	Sole	Sole
INTERNATIONAL BUSINESS MACHINES	COM	459200101	4,963	56,302	SH	Sole	Sole
INTERNATIONAL GAME TECHNOLOGY	COM	459902102	23,113	598,770	SH	Sole	Sole
INTERNATIONAL RECTIFIER CORP	COM	460254105	828	20,000	SH	Sole	Sole
INTERNET SECURITY SYSTEMS INC	COM	46060X107	11,982	781,100	SH	Sole	Sole
INTERTAPE POLYMER GROUP INC	COM	460919103	182	23,750	SH	Sole	Sole
INTEVAC INC	COM	461148108	5,448	614,200	SH	Sole	Sole
INTUIT INC	COM	461202103	558	14,460	SH	Sole	Sole
INTUITIVE SURGICAL INC	COM	46120E602	264	13,900	SH	Sole	Sole
IPSCO INC	COM	462622101	8,867	395,100	SH	Sole	Sole
ISHARES MSCI TAIWAN	COM	464286731	1,411	130,500	SH	Sole	Sole
ISHARES MSCI JAPAN	COM	464286848	8,290	780,600	SH	Sole	Sole
ISHARES MSCI EMG MKT INDEX FD	COM	464287234	3,386	20,950	SH	Sole	Sole
ISHARES COHEN AND STEERS REALTY	COM	464287564	957	8,700	SH	Sole	Sole
ISHARES RUSSELL 1000 VALUE	COM	464287598	240	4,000	SH	Sole	Sole

IVANHOE MINES LTD	COM	46579N103	1,383	257,402	SH	Sole	Sole
JDS UNIPHASE CORP	COM	46612J101	91	24,000	SH	Sole	Sole
JPMorgan Chase & CO	COM	46625H100	961	24,784	SH	Sole	Sole
JOHNSON & JOHNSON	COM	478160104	6,971	125,146	SH	Sole	Sole
JUNIPER NETWORKS INC	COM	48203R104	1,077	43,826	SH	Sole	Sole
KFX INC	COM	48245L107	8,725	1,145,000	SH	Sole	Sole
KLA-TENCOR CORP	COM	482480100	2,954	59,821	SH	Sole	Sole
KT CORP	SPONS ADR	48268K101	555	30,740	SH	Sole	Sole
KANSAS CITY SOUTHERN	COM	485170302	723	46,650	SH	Sole	Sole
KELLOGG COMPANY	COM	487836108	3,154	75,376	SH	Sole	Sole
KERYX BIOPHARMACEUTICALS INC	COM	492515101	2,866	226,400	SH	Sole	Sole
KIMBERLY-CLARK CORP	COM	494368103	559	8,478	SH	Sole	Sole
KINETIC CONCEPTS INC	COM	49460W208	250	5,000	SH	Sole	Sole
KINROSS GOLD CORP	COM	496902206	12,195	2,202,991	SH	Sole	Sole
KOHL'S CORP	COM	500255104	1,239	29,300	SH	Sole	Sole
KOOKMIN BANK	SPONS ADR	50049M109	252	8,020	SH	Sole	Sole
KRONOS INC	COM	501052104	1,034	25,100	SH	Sole	Sole
LABONE INC	COM	50540L105	639	20,110	SH	Sole	Sole
LAFARGE NORTH AMERICA INC	COM	505862102	37,801	873,000	SH	Sole	Sole
LAM RESEARCH CORP	COM	512807108	1,813	67,652	SH	Sole	Sole
ESTEE LAUDER COS-'A'	COM	518439104	2,931	60,080	SH	Sole	Sole
LEGGETT & PLATT INC	COM	524660107	126,647	4,741,550	SH	Sole	Sole
LEVEL 3 COMMUNICATIONS INC	COM	52729N100	3,550	1,000,000	SH	Sole	Sole
LEXMARK INT'L INC	COM	529771107	2,845	29,475	SH	Sole	Sole
LIBERTY MEDIA CORP	CL A	530718105	12,072	1,342,804	SH	Sole	Sole
LIBERTY MEDIA INT'L	CL A	530719103	2,149	57,917	SH	Sole	Sole
LIGAND PHARMACEUTICALS	CL B	53220K207	5,117	294,400	SH	Sole	Sole
LILLY (ELI) & COMPANY	COM	532457108	1,706	24,401	SH	Sole	Sole
LINEAR TECHNOLOGY CORP	COM	535678106	4,502	114,055	SH	Sole	Sole
LIZ CLAIBORNE INC	COM	539320101	30,627	851,230	SH	Sole	Sole
LOCKHEED MARTIN CORP	COM	539830109	6,468	124,185	SH	Sole	Sole
LOEWS CORP	COM	540424108	240	4,000	SH	Sole	Sole
LOWES COMPANIES	COM	548661107	2,599	49,455	SH	Sole	Sole
LUCENT TECHNOLOGIES INC	COM	549463107	329	87,100	SH	Sole	Sole
MBNA CORP	COM	55262L100	19,890	771,230	SH	Sole	Sole
MDS INC	COM	55269P302	5,625	366,031	SH	Sole	Sole
MI DEVELOPMENTS INC	COM	55304X104	14,359	526,002	SH	Sole	Sole
MACROMEDIA INC	COM	556100105	1,838	74,850	SH	Sole	Sole
MAGNA INTL INC S.V.	CL A	559222401	120,647	1,423,170	SH	Sole	Sole
MANPOWER INC	COM	56418H100	3,043	59,946	SH	Sole	Sole
MANULIFE FINANCIAL CORP	COM	56501R106	621,902	15,422,615	SH	Sole	Sole

MARATHON OIL CORP	COM	565849106	2,006	53,000	SH	Sole	Sole
MARSH & MCLENNAN CO	COM	571748102	693	15,280	SH	Sole	Sole
MARRIOTT INTL	CL A	571903202	1,434	28,750	SH	Sole	Sole
MARTEK BIOSCIENCES CORP	COM	572901106	1,458	25,955	SH	Sole	Sole
MASONITE INT'L CORP	COM	575384102	17,775	690,183	SH	Sole	Sole
MATTEL INC	COM	577081102	310	17,000	SH	Sole	Sole
MAXIM INTEGRATED PRODUCTS	COM	57772K101	16,540	315,532	SH	Sole	Sole
MAXIMUS INC	COM	577933104	17,315	488,300	SH	Sole	Sole
MCDATA CORP	CL A	580031201	178	33,063	SH	Sole	Sole
MCGRAW-HILL COMPANIES INC	COM	580645109	318,099	4,154,351	SH	Sole	Sole
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	3,619	96,510	SH	Sole	Sole
MEDIMMUNE INC	COM	584699102	717	30,620	SH	Sole	Sole
MEDTRONIC INC	COM	585055106	11,534	236,739	SH	Sole	Sole
MELLON FINANCIAL CORP	COM	58551A108	933	31,800	SH	Sole	Sole
MERCK & CO INC	COM	589331107	5,126	107,918	SH	Sole	Sole
MERCURY INTERACTIVE CORP	COM	589405109	6,486	130,155	SH	Sole	Sole
MERRILL LYNCH & CO	COM	590188108	1,732	32,087	SH	Sole	Sole
METALLICA RESOURCES INC	COM	59125J104	1,705	1,785,000	SH	Sole	Sole
METHANEX CORP	COM	59151K108	174	13,200	SH	Sole	Sole
METTLER TOLEDO INT'L	COM	592688105	5,848	119,000	SH	Sole	Sole
MICROS SYSTEMS INC	COM	594901100	710	14,800	SH	Sole	Sole
MICROSOFT CORP	COM	594918104	60,609	2,122,148	SH	Sole	Sole
MICROSTRATEGY INC	CL A	594972408	880	20,600	SH	Sole	Sole
MICROCHIP TECHNOLOGY INC	COM	595017104	49,376	1,565,494	SH	Sole	Sole
MICRON TECHNOLOGY INC	COM	595112103	666	43,500	SH	Sole	Sole
S&P MIDCAP 400 DEP RCPTS SER 1	COM	595635103	911	8,200	SH	Sole	Sole
MILLIPORE CORP	COM	601073109	1,218	21,600	SH	Sole	Sole
THE MILLS CORP	COM	601148109	210	4,500	SH	Sole	Sole
MINERALS TECHNOLOGIES INC	COM	603158106	847	14,600	SH	Sole	Sole
MIRAMAR MINING CORP	COM	60466E100	4,392	3,822,500	SH	Sole	Sole
MOLEX INC	CL A	608554200	333	12,200	SH	Sole	Sole
ROBERT MONDAVI CORP	CL A	609200100	521	14,073	SH	Sole	Sole
MOODY'S CORP	COM	615369105	82,658	1,278,350	SH	Sole	Sole
MORGAN STANLEY	COM	617446448	3,127	59,261	SH	Sole	Sole
MOTOROLA INC	COM	620076109	2,172	119,013	SH	Sole	Sole
NBTY INC	COM	628782104	917	31,200	SH	Sole	Sole
NCR CORP	COM	62886E108	1,031	20,800	SH	Sole	Sole
NATIONAL INSTRUMENTS CORP	COM	636518102	11,711	382,100	SH	Sole	Sole
NATIONAL SEMICONDUCTOR CORP	COM	637640103	888	40,360	SH	Sole	Sole
NATIONWIDE FINANCIAL SERVICES	COM	638612101	4,137	110,000	SH	Sole	Sole
INDUSTRIE NATUZZI CV 1 ORD ITL250	SPONS ADR	63905A101	150	14,000	SH	Sole	Sole

NETWORK ASSOCIATES INC	COM	640938106	963	53,100	SH	Sole	Sole
NETWORK APPLIANCE INC	COM	64120L104	807	37,488	SH	Sole	Sole
NEUROCRINE BIOSCIENCES	COM	64125C109	4,801	92,600	SH	Sole	Sole
NEWFIELD EXPLORATION CO	COM	651290108	18,439	330,800	SH	Sole	Sole
NEWMONT MINING CORP HLDG CO	COM	651639106	7,539	194,500	SH	Sole	Sole
NEWS CORP LTD PRF	SPONS ADR	652487802	291	8,840	SH	Sole	Sole
NEXTEL COMMUNICATIONS INC	CL A	65332V103	667	25,020	SH	Sole	Sole
NEXTEL PARTNERS INC	CL A	65333F107	231	14,500	SH	Sole	Sole
NEXEN INC	COM	65334H102	649	16,738	SH	Sole	Sole
NICE SYSTEMS LTD	SPONS ADR	653656108	426	17,794	SH	Sole	Sole
NIKE INC	CL B	654106103	2,536	33,480	SH	Sole	Sole
NIPPON TELEGRAPH & TEL CORP	SPONS ADR	654624105	204	7,590	SH	Sole	Sole
NOKIA CORP	SPONS ADR	654902204	3,125	214,900	SH	Sole	Sole
NOBLE ENERGY INC	COM	655044105	495	9,700	SH	Sole	Sole
NORANDA INC	COM	655422103	2,799	163,528	SH	Sole	Sole
NORDSON CORP	COM	655663102	1,234	28,451	SH	Sole	Sole
NORTEL NETWORKS CORP	COM	656568102	59,360	11,893,273	SH	Sole	Sole
NORTHERN ORION RESOURCES INC	COM	665575106	85	37,150	SH	Sole	Sole
NORTHERN TRUST CORP	COM	665859104	1,829	43,252	SH	Sole	Sole
NOVA CHEMICALS CORP	COM	66977W109	54,500	1,894,490	SH	Sole	Sole
NOVARTIS AG	SPONS ADR	66987V109	3,097	69,600	SH	Sole	Sole
NOVELL INC	COM	670006105	6,733	802,501	SH	Sole	Sole
NOVELLUS SYSTEMS INC	COM	670008101	985	31,332	SH	Sole	Sole
OSI PHARMACEUTICALS	COM	671040103	1,684	23,900	SH	Sole	Sole
ODYSSEY HEALTHCARE INC	COM	67611V101	8,996	478,011	SH	Sole	Sole
OMNICARE INC	COM	681904108	21,221	495,700	SH	Sole	Sole
OMNICOM GROUP INC	COM	681919106	566,305	7,462,185	SH	Sole	Sole
AO VIMPELCOM	SPONS ADR	68370R109	1,527	15,835	SH	Sole	Sole
OPEN TEXT CORP	COM	683715106	340	10,660	SH	Sole	Sole
OPPENHEIMER HOLDINGS INC	COM	683797104	8,503	307,200	SH	Sole	Sole
ORACLE CORP	COM	68389X105	2,708	227,020	SH	Sole	Sole
O'REILLY AUTOMOTIVE INC	COM	686091109	976	21,600	SH	Sole	Sole
PANERA BREAD CO	CL A	69840W108	840	23,400	SH	Sole	Sole
PAR PHARMACEUTICAL CO INC	COM	69888P106	521	14,800	SH	Sole	Sole
PATTERSON-UTI ENERGY INC	COM	703481101	1,318	39,450	SH	Sole	Sole
PAYCHEX INC	COM	704326107	4,074	120,250	SH	Sole	Sole
PEABODY ENERGY CORP	COM	704549104	20,341	363,300	SH	Sole	Sole
PEOPLESOFT INC	COM	712713106	1,018	55,052	SH	Sole	Sole
PEPSICO INC	COM	713448108	339,800	6,306,598	SH	Sole	Sole
PETRO-CANADA	COM	71644E102	41,740	970,482	SH	Sole	Sole
PETROKAZAKHSTAN INC	CL A	71649P102	16,612	614,600	SH	Sole	Sole

PETROLEO BRASILEIRO SA	SPONS ADR	71654V408	2,745	97,790	SH	Sole	Sole
PFIZER INC	COM	717081103	107,268	3,129,167	SH	Sole	Sole
PINNACLE SYSTEMS INC	COM	723481107	279	39,000	SH	Sole	Sole
PITNEY BOWES INC	COM	724479100	1,991	45,000	SH	Sole	Sole
PLACER DOME INC	COM	725906101	66,462	3,977,033	SH	Sole	Sole
PLAINS EXPLORATION AND PRODUCTION	COM	726505100	4,588	250,000	SH	Sole	Sole
POLYCOM, INC	COM	73172K104	1,233	55,000	SH	Sole	Sole
POTASH CORP OF SASKATCHEWAN	COM	73755L107	2,931	30,600	SH	Sole	Sole
POWER INTEGRATIONS INC	COM	739276103	931	37,400	SH	Sole	Sole
POWER-ONE INC	COM	739308104	794	72,300	SH	Sole	Sole
PRAXAIR INC	COM	74005P104	2,387	59,800	SH	Sole	Sole
PRECISION DRILLING CORP	COM	74022D100	63,836	1,342,626	SH	Sole	Sole
T. ROWE PRICE GROUP INC	COM	74144T108	1,579	31,330	SH	Sole	Sole
PROCTER & GAMBLE CO	COM	742718109	4,077	74,884	SH	Sole	Sole
PROGRESSIVE CORP	COM	743315103	74,143	869,200	SH	Sole	Sole
PROVINCE HEALTHCARE CO	COM	743977100	981	57,200	SH	Sole	Sole
QLT INC	COM	746927102	8,765	441,661	SH	Sole	Sole
QUALCOMM INC	COM	747525103	3,344	45,818	SH	Sole	Sole
QUEBECOR WORLD INC	COM	748203106	45,952	2,095,038	SH	Sole	Sole
QUIKSILVER INC	COM	74838C106	886	37,200	SH	Sole	Sole
RANDGOLD RESOURCES LTD	SPONS ADR	752344309	23,685	2,685,400	SH	Sole	Sole
RAYTHEON CO	COM	755111507	2,175	60,800	SH	Sole	Sole
REGIS CORP	COM	758932107	2,961	66,400	SH	Sole	Sole
REINSURANCE GROUP OF AMERICA	COM	759351109	25,118	617,900	SH	Sole	Sole
RESEARCH IN MOTION LTD	COM	760975102	39,789	582,995	SH	Sole	Sole
RESMED INC	COM	761152107	17,347	340,400	SH	Sole	Sole
RESOURCES CONNECTION INC	COM	76122Q105	843	21,558	SH	Sole	Sole
RICHMONT MINES INC	COM	76547T106	164	50,000	SH	Sole	Sole
RIO NARCEA GOLD MINES LTD	COM	766909105	4,040	2,059,100	SH	Sole	Sole
RITCHIE BROS. AUCTIONEERS	COM	767744105	25,725	883,724	SH	Sole	Sole
ROBERT HALF INTL INC	COM	770323103	12,545	421,400	SH	Sole	Sole
ROGERS COMMUNICATIONS INC	CL B	775109200	30,474	1,691,416	SH	Sole	Sole
ROGERS WIRELESS COMM. INC RVS	CL B	775315104	7,398	271,304	SH	Sole	Sole
THE ROUSE COMPANY	COM	779273101	238	5,000	SH	Sole	Sole
ROYAL GROUP TECHNOLOGIES LTD	COM	779915107	6,239	696,898	SH	Sole	Sole
ROYAL BANK OF CANADA	COM	780087102	92,585	2,098,775	SH	Sole	Sole
ROYAL DUTCH PETE NY REG SHS	COM	780257804	3,100	60,000	SH	Sole	Sole
RUBY TUESDAY INC	COM	781182100	21,740	792,000	SH	Sole	Sole
SBC COMMUNICATIONS INC	COM	78387G103	4,970	204,955	SH	Sole	Sole
SK TELECOM CO LTD	SPONS ADR	78440P108	2,336	111,278	SH	Sole	Sole
SL GREEN REALTY CORP	COM	78440X101	257	5,500	SH	Sole	Sole

SLM CORP	COM	78442P106	28,555	705,930	SH	Sole	Sole
SR TELECOM INC	COM	78464P208	44	12,014	SH	Sole	Sole
ST. JUDE MEDICAL INC	COM	790849103	29,290	387,180	SH	Sole	Sole
SANMINA-SCI CORP	COM	800907107	107	11,800	SH	Sole	Sole
SAP AG	SPONS ADR	803054204	37,472	896,240	SH	Sole	Sole
SAPIENT CORP	COM	803062108	527	87,700	SH	Sole	Sole
SAPPI LTD	SPONS ADR	803069202	4,052	264,000	SH	Sole	Sole
HENRY SCHEIN INC	COM	806407102	8,385	132,800	SH	Sole	Sole
SCHLUMBERGER LIMITED	COM	806857108	6,481	102,050	SH	Sole	Sole
SCHWAB (CHARLES) CORP	COM	808513105	287	29,900	SH	Sole	Sole
SCIENTIFIC-ATLANTA INC	COM	808655104	1,507	43,690	SH	Sole	Sole
MATERIALS SEL SEC SPDR FUND	COM	81369Y100	1,324	49,450	SH	Sole	Sole
CONSUMER STAP SEL SEC SPDR FUND	COM	81369Y308	1,124	48,700	SH	Sole	Sole
CONSUMER DISCR SECTOR SPDR FUND	COM	81369Y407	1,098	34,700	SH	Sole	Sole
ENERGY SEL SEC SPDR FUND	COM	81369Y506	875	27,800	SH	Sole	Sole
FINANCIAL SEL SEC SPDR FUND	COM	81369Y605	1,152	40,300	SH	Sole	Sole
INDUSTRIAL SEL SEC SPDR FUND	COM	81369Y704	1,733	60,475	SH	Sole	Sole
TECHNOLOGY SEL SEC SPDR FUND	COM	81369Y803	1,133	54,725	SH	Sole	Sole
UTILITIES SEL SEC SPDR FUND	COM	81369Y886	442	18,600	SH	Sole	Sole
SEMTECH CORP	COM	816850101	831	35,300	SH	Sole	Sole
SEPRACOR INC	COM	817315104	317	6,000	SH	Sole	Sole
SHAW COMMUNICATIONS INC	CL B	82028K200	5,062	303,338	SH	Sole	Sole
SHERWIN-WILLIAMS CO	COM	824348106	16,429	395,400	SH	Sole	Sole
SIEBEL SYSTEMS INC	COM	826170102	789	73,900	SH	Sole	Sole
SIERRA HEALTH SERVICES INC	COM	826322109	308	6,900	SH	Sole	Sole
SIERRA WIRELESS INC	COM	826516106	2,846	76,780	SH	Sole	Sole
SIGMA-ALDRICH CORP	COM	826552101	1,180	19,800	SH	Sole	Sole
SIGMATEL INC	COM	82661W107	17,913	616,420	SH	Sole	Sole
SIRIUS SATELLITE RADIO INC	COM	82966U103	39	12,600	SH	Sole	Sole
SMITH INTL INC	COM	832110100	26,776	480,200	SH	Sole	Sole
SOHU.COM INC	COM	83408W103	11,383	572,600	SH	Sole	Sole
SOLETRON CORP	COM	834182107	284	43,900	SH	Sole	Sole
SONIC CORP	COM	835451105	737	32,400	SH	Sole	Sole
SOUTHTRUST CORP	COM	844730101	219	5,637	SH	Sole	Sole
SOUTHWEST BANCORP OF TEXAS	COM	84476R109	18,442	418,000	SH	Sole	Sole
STAPLES INC	COM	855030102	3,539	120,740	SH	Sole	Sole
STARBUCKS CORP	COM	855244109	404	9,300	SH	Sole	Sole
STARWOOD HOTELS & RESORTS	COM	85590A203	1,324	29,520	SH	Sole	Sole
STRATEX NETWORKS INC	COM	86279T109	266	90,000	SH	Sole	Sole
STRYKER CORP	COM	863667101	4,761	86,572	SH	Sole	Sole
SUN LIFE FINANCIAL INC	COM	866796105	120,293	4,197,845	SH	Sole	Sole

SUNCOR ENERGY INC	COM	867229106	131,095	5,166,698	SH	Sole	Sole
SYMANTEC CORP	COM	871503108	3,299	75,365	SH	Sole	Sole
SYNOPSYS INC	COM	871607107	594	20,900	SH	Sole	Sole
TCF FINANCIAL CORP	COM	872275102	4,627	79,700	SH	Sole	Sole
TJX COMPANIES INC	COM	872540109	80,208	3,322,600	SH	Sole	Sole
TAIWAN SEMICONDUCTOR	SPONS ADR	874039100	11,306	1,360,572	SH	Sole	Sole
TAKE-TWO INTERACTIVE SOFTWARE	COM	874054109	9,814	320,300	SH	Sole	Sole
THE TALBOTS INC	COM	874161102	1,006	25,700	SH	Sole	Sole
TALISMAN ENERGY INC	COM	87425E103	53,613	2,469,494	SH	Sole	Sole
TEKELEC	COM	879101103	1,123	61,800	SH	Sole	Sole
TELENORTE LESTE PARTICIP	SPONS ADR	879246106	1,846	145,000	SH	Sole	Sole
TELEFONICA DE ESPANA SA ADS	COM	879382208	399	8,951	SH	Sole	Sole
TELEFONOS DE MEXICO CV SER L	SPONS ADR	879403780	1,300	39,070	SH	Sole	Sole
TELIK INC	COM	87959M109	4,235	177,400	SH	Sole	Sole
TELESYSTEM INTL WIRELESS	COM	879946606	295	30,100	SH	Sole	Sole
TERADYNE INC	COM	880770102	1,022	45,000	SH	Sole	Sole
TEVA PHARMACEUTICAL	SPONS ADR	881624209	11,341	168,544	SH	Sole	Sole
TEXAS INSTRUMENTS INC	COM	882508104	29,218	1,208,350	SH	Sole	Sole
TEXAS REGIONAL BANCSHARES	CL A	882673106	390	8,500	SH	Sole	Sole
THERMO ELECTRON CORP	COM	883556102	615	20,000	SH	Sole	Sole
THOMSON CORP (THE)	COM	884903105	103,992	3,130,259	SH	Sole	Sole
3M CO	COM	88579Y101	1,704	18,929	SH	Sole	Sole
TIDEWATER INC	COM	886423102	2,235	75,000	SH	Sole	Sole
TIME WARNER INC	COM	887317105	382	21,737	SH	Sole	Sole
TORONTO-DOMINION BANK	COM	891160509	551,445	17,237,715	SH	Sole	Sole
TRACTOR SUPPLY COMPANY	COM	892356106	2,773	66,300	SH	Sole	Sole
TRANSCANADA CORP	COM	89353D107	1,136	57,696	SH	Sole	Sole
TURKCELL ILETISIM MIZMET	SPONS ADR	900111204	444	14,470	SH	Sole	Sole
UST INC	COM	902911106	28,227	784,080	SH	Sole	Sole
U.S. BANCORP	COM	902973304	3,009	109,171	SH	Sole	Sole
UNIBANCO - GDR	COM	90458E107	684	34,616	SH	Sole	Sole
UNION PACIFIC CORP	COM	907818108	1,922	32,331	SH	Sole	Sole
UNITED MICROELECTRONICS	SPONS ADR	910873207	1,139	264,330	SH	Sole	Sole
UNITED PARCEL SERVICE INC	CL B	911312106	4,518	60,110	SH	Sole	Sole
UNITED TECHNOLOGIES CORP	COM	913017109	4,586	50,127	SH	Sole	Sole
UNITED THERAPEUTICS CORP	COM	91307C102	333	13,000	SH	Sole	Sole
UNITEDHEALTH GROUP INC	COM	91324P102	6,574	105,600	SH	Sole	Sole
UNIVISION COMMUNICATIONS INC	COM	914906102	211	6,600	SH	Sole	Sole
UTSTARCOM INC	COM	918076100	3,933	130,000	SH	Sole	Sole
VALERO ENERGY CORP	COM	91913Y100	16,375	222,000	SH	Sole	Sole
VERITAS SOFTWARE CORP	COM	923436109	1,740	62,802	SH	Sole	Sole

VERITAS DGC INC	COM	92343P107	417	18,000	SH	Sole	Sole
VERIZON COMMUNICATIONS	COM	92343V104	5,745	158,757	SH	Sole	Sole
VIACOM INC	CL B	925524308	2,765	77,404	SH	Sole	Sole
VIDESH SANCHAR NIGAM	SPONS ADR	92659G600	2,116	289,100	SH	Sole	Sole
VODAFONE GROUP PLC	SPONS ADR	92857W100	3,875	175,350	SH	Sole	Sole
VOTORANTIM CELULOSE	SPONS ADR	92906P106	18,047	567,500	SH	Sole	Sole
WACHOVIA CORP	COM	929903102	1,319	29,646	SH	Sole	Sole
WAL-MART STORES INC	COM	931142103	6,960	131,925	SH	Sole	Sole
WALGREEN CO	COM	931422109	1,875	51,791	SH	Sole	Sole
WASHINGTON MUTUAL INC	COM	939322103	68,487	1,772,441	SH	Sole	Sole
WATERS CORP	COM	941848103	45,776	958,050	SH	Sole	Sole
WEIGHT WATCHERS INTL, INC	COM	948626106	364	9,300	SH	Sole	Sole
WELLPOINT HEALTH NETWORKS	COM	94973H108	12,746	113,796	SH	Sole	Sole
WELLS FARGO & CO	COM	949746101	4,604	80,446	SH	Sole	Sole
WENDY'S INTL INC	COM	950590109	4,653	133,540	SH	Sole	Sole
WESTERN GAS RESOURCES INC	COM	958259103	344	10,600	SH	Sole	Sole
WHEATON RIVER MINERALS LTD	COM	962902102	1,829	655,416	SH	Sole	Sole
JOHN WILEY AND SONS	COM	968223206	1,138	35,550	SH	Sole	Sole
WYETH	COM	983024100	5,477	151,473	SH	Sole	Sole
XTO ENERGY INC	COM	98385X106	244	8,200	SH	Sole	Sole
XILINX INC	COM	983919101	2,930	87,956	SH	Sole	Sole
XEROX CORP	COM	984121103	827	57,000	SH	Sole	Sole
YAHOO! INC	COM	984332106	3,310	91,100	SH	Sole	Sole
ZARLINK SEMICONDUCTOR INC	COM	989139100	3,666	840,000	SH	Sole	Sole
ZIMMER HOLDINGS INC	COM	98956P102	13,359	151,460	SH	Sole	Sole
ACE LTD	ORD	G0070K103	281	6,648	SH	Sole	Sole
AMDOCS LTD	COM	G02602103	351	15,000	SH	Sole	Sole
MARVELL TECHNOLOGY GROUP LTD	COM	G5876H105	392	14,674	SH	Sole	Sole
NABORS INDUSTRIES LTD	COM	G6359F103	10,796	238,740	SH	Sole	Sole
NOBLE CORP	COM	G65422100	7,832	206,700	SH	Sole	Sole
ALCON INC	COM	H01301102	5,388	68,506	SH	Sole	Sole
ALVARION LTD	SHS	M0861T100	531	40,000	SH	Sole	Sole
CHECK POINT SOFTWARE TECH.	COM	M22465104	1,479	54,790	SH	Sole	Sole
ORBOTECH LTD	COM	M75253100	379	18,605	SH	Sole	Sole
TARO PHARMACEUTICAL INDS	COM	M8737E108	835	19,200	SH	Sole	Sole
ASML HOLDING NV	COM	N07059111	270	15,800	SH	Sole	Sole
STELMAR SHIPPING LIMITED	COM	V8726M103	10,078	304,000	SH	Sole	Sole
FLEXTRONICS INT'L LTD	COM	Y2573F102	316	19,787	SH	Sole	Sole

TOTAL

11,428,280 344,872,000

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