

AS AT: December 31, 2002

13F REPORT FOR MACKENZIE FINANCIAL CORPORATION

Name of Issuer	Title of Class	Cusip	U.S. Mkt Value (x\$1000)	Number of Shares	SH / PRN	Investment Descretion	Other Manager	Voting Authority
3M CO.	COM	88579Y101	1,760	14,273	SH	Sole		Sole
A.G. EDWARDS INC.	COM	281760108	75,159	2,280,300	SH	Sole		Sole
ABBOTT LABORATORIES	COM	002824100	3,470	86,760	SH	Sole		Sole
ABER DIAMOND CORP.	COM	002893105	17,696	909,047	SH	Sole		Sole
ABITIBI-CONSOLIDATED INC.	COM	003924107	25,640	3,338,905	SH	Sole		Sole
ACCENTURE LTD.	CL A	G1150G111	1,053	58,559	SH	Sole		Sole
ACCREDO HEALTH INC	COM	00437V104	8,381	237,750	SH	Sole		Sole
ACE LTD	ORD	G0070K103	283	9,639	SH	Sole		Sole
ACTIVISION INC.	COM	004930202	1,178	80,750	SH	Sole		Sole
ACXIOM CORP	COM	005125109	1,015	66,000	SH	Sole		Sole
ADC TELECOMMUNICATIONS INC	COM	000886101	418	200,000	SH	Sole		Sole
ADOBE SYSTEMS INC.	COM	00724F101	573	22,989	SH	Sole		Sole
ADVANCED ENERGY INDUSTRIES INC.	COM	007973100	3,722	292,600	SH	Sole		Sole
ADVANCED FIBRE COMMUNICATION	COM	00754A105	947	56,800	SH	Sole		Sole
ADVANCEPCS	COM	00790K109	9,250	416,500	SH	Sole		Sole
AFFILIATED COMPUTER SVCS	CL A	008190100	1,142	21,687	SH	Sole		Sole
AFLAC INC.	COM	001055102	4,427	146,970	SH	Sole		Sole
AGILENT TECHNOLOGIES INC.	COM	00846U101	605	33,700	SH	Sole		Sole
AGRIUM INC	COM	008916108	5,697	508,382	SH	Sole		Sole
AIR PRODUCTS & CHEMICALS INC.	COM	009158106	760	17,780	SH	Sole		Sole
ALBERTO-CULVER CO	CL A	013068200	9,422	193,900	SH	Sole		Sole
ALBERTSON'S INC.	COM	013104104	3,363	151,100	SH	Sole		Sole
ALCAN INC.	COM	013716105	36,622	1,248,619	SH	Sole		Sole
ALCOA INC.	COM	013817101	1,183	51,950	SH	Sole		Sole
ALDERWOODS GROUP INC.	COM	014383103	582	123,000	SH	Sole		Sole
ALLIANT TECHSYSTEMS INC.	COM	018804104	835	13,400	SH	Sole		Sole
ALLOY INC	COM	019855105	864	78,900	SH	Sole		Sole
ALLSTATE CORP	COM	020002101	7,255	196,145	SH	Sole		Sole
ALLTEL CORP.	COM	020039103	732	14,350	SH	Sole		Sole
ALTERA CORPORATION	COM	021441100	333	27,003	SH	Sole		Sole
ALTRIA GROUP INC.	COM	02209S103	38,450	948,670	SH	Sole		Sole
AMAZON.COM INC.	COM	023135106	2,413	127,750	SH	Sole		Sole
AMDOCS LTD.	ORD	G02602103	7,894	803,900	SH	Sole		Sole
AMERICAN EXPRESS CO.	COM	025816109	40,036	1,132,570	SH	Sole		Sole
AMERICAN INTL GROUP INC.	COM	026874107	5,216	90,168	SH	Sole		Sole
AMERICAN ITALIAN PASTA CO	CL A	027070101	8,707	242,000	SH	Sole		Sole
AMERICAN PWR CONVERSION CORP	COM	029066107	12,740	840,900	SH	Sole		Sole
AMERISOURCEBERGEN CORP.	COM	03073E105	4,074	75,022	SH	Sole		Sole
AMGEN INC.	COM	031162100	22,411	463,611	SH	Sole		Sole
AMSURG CORP.	COM	03232P405	7,735	378,600	SH	Sole		Sole
ANADARKO PETROLEUM CORP.	COM	032511107	4,355	90,910	SH	Sole		Sole
ANALOG DEVICES INC.	COM	032654105	798	33,415	SH	Sole		Sole
ANDRX GROUP	COM	034553107	798	54,400	SH	Sole		Sole
ANGLOGOLD LIMITED	SPON ADR	035128206	2,589	75,570	SH	Sole		Sole
ANHEUSER BUSCH COS. INC.	COM	035229103	2,021	41,747	SH	Sole		Sole
ANTHEM INC.	COM	03674B104	6,877	109,339	SH	Sole		Sole
AO TATNEFT SPONS ADR	REG S	03737P306	1,167	77,140	SH	Sole		Sole
AOL TIME WARNER INC.	COM	00184A105	7,305	557,652	SH	Sole		Sole
APPLE COMPUTER INC.	COM	037833100	3,711	258,975	SH	Sole		Sole
APPLERA CORP - AP BIO GRP	COM	038020103	976	55,661	SH	Sole		Sole
APPLIED MATERIALS INC	COM	038222105	16,303	1,251,198	SH	Sole		Sole
ARACRUZ CELULOSE S A	ADR CL B	038496204	11,563	622,980	SH	Sole		Sole
ARAMARK CORP	CL B	038521100	466	19,815	SH	Sole		Sole
ASTRAZENECA PLC	SPON ADR	046353108	2,884	82,181	SH	Sole		Sole
AT&T CORP.	COM NEW	001957505	510	19,531	SH	Sole		Sole
AT&T WIRELESS SERVICES INC.	COM	00209A106	2,822	499,440	SH	Sole		Sole
ATI TECHNOLOGIES INC.	COM	001941103	4,533	985,018	SH	Sole		Sole
AU OPTRONICS CORP	S ADR	002255107	230	40,000	SH	Sole		Sole
AUTODESK INC	COM	052769106	7,904	552,700	SH	Sole		Sole
AUTOMATIC DATA PROCESSING	COM	053015103	3,093	78,800	SH	Sole		Sole
AVID TECHNOLOGY	COM	05367P100	45,660	1,989,535	SH	Sole		Sole
AVON PRODUCTS INC.	COM	054303102	2,103	39,041	SH	Sole		Sole
BALDOR ELECTRIC CO.	COM	057741100	35,405	1,792,650	SH	Sole		Sole
BALLARD POWER SYSTEMS INC.	COM	05858H104	11,752	1,062,583	SH	Sole		Sole
BANCO BILBAO VIZCAYA	SPON ADR	05946K101	316	32,573	SH	Sole		Sole

BANK OF AMERICA CORP.	COM	060505104	32,941	473,488	SH	Sole	Sole
BANK OF MONTREAL	COM	063671101	190,357	7,212,503	SH	Sole	Sole
BANK OF NEW YORK CO INC	COM	064057102	1,111	46,385	SH	Sole	Sole
BANK ONE CORP	COM	06423A103	1,536	42,020	SH	Sole	Sole
BARRICK GOLD CORPORATION	COM	067901108	21,737	1,410,108	SH	Sole	Sole
BAUSCH & LOMB INC	COM	071707103	364	10,100	SH	Sole	Sole
BAXTER INTERNATIONAL, INC.	COM	071813109	4,473	159,735	SH	Sole	Sole
BB&T CORP.	COM	054937107	1,149	31,050	SH	Sole	Sole
BCE INC.	COM	05534B109	113,238	6,276,170	SH	Sole	Sole
BEA SYSTEMS INC.	COM	073325102	1,422	124,000	SH	Sole	Sole
BEARINGPOINT INC.	COM	074002106	210	30,400	SH	Sole	Sole
BED BATH & BEYOND INC.	COM	075896100	857	24,830	SH	Sole	Sole
BELLSOUTH CORP	COM	079860102	1,149	44,410	SH	Sole	Sole
BERKSHIRE HATHAWAY INC	CL A	084670108	296,311	4,073	SH	Sole	Sole
BERKSHIRE HATHAWAY INC	CL B	084670207	26,740	11,036	SH	Sole	Sole
BIOGEN INC.	COM	090597105	721	18,000	SH	Sole	Sole
BIOMET INC.	COM	090613100	4,979	173,739	SH	Sole	Sole
BIOVAIL CORP.	COM	09067J109	12,967	486,879	SH	Sole	Sole
BJ SERVICES CO	COM	055482103	3,352	103,735	SH	Sole	Sole
BOEING CO.	COM	097023105	15,082	457,167	SH	Sole	Sole
BORGWARNER INC.	COM	099724106	52,175	1,034,800	SH	Sole	Sole
BOSTON SCIENTIFIC CORP	COM	101137107	9,180	215,900	SH	Sole	Sole
BP PLC	SPON ADR	055622104	385	9,459	SH	Sole	Sole
BRASCAN CORP. LTD VT SH	CL A	10549P606	138,274	6,879,296	SH	Sole	Sole
BRISTOL-MYERS SQUIBB	COM	110122108	4,433	191,484	SH	Sole	Sole
BROADCOM CORP	CL A	111320107	1,283	85,200	SH	Sole	Sole
BROOKS-PRI AUTOMATION INC.	COM	11442E102	339	29,600	SH	Sole	Sole
BROWN & BROWN	COM	115236101	5,362	165,900	SH	Sole	Sole
BUSINESS OBJECTS	SPON ADR	12328X107	345	23,000	SH	Sole	Sole
C.H. ROBINSON WORLDWIDE INC.	COM	12541W100	4,777	153,100	SH	Sole	Sole
CABLEVISION SYS CORP NY CASBLVS	CL A	12686C109	5,319	317,716	SH	Sole	Sole
CACI INT'L INC	CL A	127190304	225	6,300	SH	Sole	Sole
CADENCE DESIGN SYSTEMS INC.	COM	127387108	766	65,000	SH	Sole	Sole
CAMECO CORP.	COM	13321L108	10,789	454,700	SH	Sole	Sole
CANADA LIFE FINANCIAL CORP.	COM	135113108	38,271	1,500,455	SH	Sole	Sole
CANADIAN 88 ENERGY CORP.	COM NEW	13566G509	804	500,000	SH	Sole	Sole
CDN IMPERIAL BK OF COMMERCE	COM	136069101	106,234	3,855,880	SH	Sole	Sole
CANADIAN NATIONAL RAILWAY CO	COM	136375102	206,047	4,957,813	SH	Sole	Sole
CANON INC	ADR	138006309	936	25,400	SH	Sole	Sole
CARDINAL HEALTH INC	COM	14149Y108	8,053	136,049	SH	Sole	Sole
CAREER EDUCATION CORP	COM	141665109	7,980	199,500	SH	Sole	Sole
CARNIVAL CORP.	COM	143658102	1,828	73,270	SH	Sole	Sole
CATERPILLAR INC.	COM	149123101	2,026	44,320	SH	Sole	Sole
CELESTICA INC.	SUB VTG	15101Q108	12,800	916,947	SH	Sole	Sole
CEMEX SA SPONS ADR	5 ORD	151290889	6,462	300,422	SH	Sole	Sole
CENTREPOINT PROPERTIES CORP.	SH BEN INT	151895109	329	5,750	SH	Sole	Sole
CEPHALON INC.	COM	156708109	346	7,100	SH	Sole	Sole
CERNER CORP.	COM	156782104	4,220	135,000	SH	Sole	Sole
CGI GROUP INC CL A	SUB VTG	39945C109	7,301	1,696,020	SH	Sole	Sole
CHARLES RIVER LABORATORIES	COM	159864107	781	20,300	SH	Sole	Sole
CHECK POINT SOFTWARE TECH.	ORD	M22465104	377	29,100	SH	Sole	Sole
CHECK POINT SOFTWARE TECH.	ORD	M22465104	445	34,340	SH	Sole	Sole
CHECKFREE CORP.	COM	162813109	6,480	405,000	SH	Sole	Sole
CHEVRONTEXACO CORP	COM	166764100	36,713	552,245	SH	Sole	Sole
CIA VALE DO RIO DOCE	SPON ADR	204412209	905	31,310	SH	Sole	Sole
CIENA CORP	COM	171779101	360	70,000	SH	Sole	Sole
CIGNA CORP	COM	125509109	308	7,500	SH	Sole	Sole
CISCO SYSTEMS INC.	COM	17275R102	20,828	1,589,942	SH	Sole	Sole
CITIGROUP INC.	COM	172967101	64,348	1,828,599	SH	Sole	Sole
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	2,052	55,019	SH	Sole	Sole
COCA COLA ENTERPRISES INC.	COM	191219104	2,187	100,700	SH	Sole	Sole
COCA-COLA COMPANY	COM	191216100	3,557	81,165	SH	Sole	Sole
COCA-COLA FEMSA S A DE CV	ADR REP L	191241108	698	38,970	SH	Sole	Sole
COGNEX CORP.	COM	192422103	553	30,000	SH	Sole	Sole
COGNIZANT TECH SOLUTIONS CORP	CL A	192446102	318	4,400	SH	Sole	Sole
COGNOS INC.	COM	19244C109	58,779	2,506,566	SH	Sole	Sole
COLGATE-PALMOLIVE CO.	COM	194162103	1,259	24,015	SH	Sole	Sole
COMCAST CORP	CL A	20030N101	2,525	107,110	SH	Sole	Sole
COMCAST CORP	CL A SPL	20030N200	2,561	113,375	SH	Sole	Sole
COMMUNITY HEALTH SYSTEMS	COM	203668108	12,379	601,200	SH	Sole	Sole
COMPUTER ASSOCIATES INTL INC	COM	204912109	5,233	387,625	SH	Sole	Sole
CONOCOPHILLIPS	COM	20825C104	1,445	29,870	SH	Sole	Sole
CONSOL ENERGY INC.	COM	20854P109	778	45,000	SH	Sole	Sole

SELECT SECTOR SPDR SBI	CONS STPL	81369Y308	520	26,100	SH	Sole	Sole
COPART INC.	COM	217204106	9,234	779,900	SH	Sole	Sole
CORUS ENTERTAINMENT INC	CL B	220874101	19,875	1,656,700	SH	Sole	Sole
COSTCO WHOLESALE CORPORATION	NON VTG	22160K105	540	19,250	SH	Sole	Sole
COX COMMUNICATIONS INC	CL A	224044107	2,460	86,604	SH	Sole	Sole
CP SHIPS LTD.	COM	22409V102	445	33,153	SH	Sole	Sole
CREO INC.	COM	225606102	1,291	158,600	SH	Sole	Sole
CUNO INC.	COM	126583103	5,197	156,900	SH	Sole	Sole
CYMER INC	COM	232572107	945	29,300	SH	Sole	Sole
CYTYC CORPORATION	COM	232946103	8,284	812,200	SH	Sole	Sole
DANAHER CORP	COM	235851102	355,405	5,409,519	SH	Sole	Sole
DARDEN RESTAURANTS INC.	COM	237194105	519	25,380	SH	Sole	Sole
DATAMIRROR CORPORATON	COM	237926100	2,783	428,900	SH	Sole	Sole
DELL COMPUTER CORP	COM	247025109	4,948	185,033	SH	Sole	Sole
DENTSPLY INTERNATIONAL INC	COM	249030107	47,887	1,285,925	SH	Sole	Sole
DESCARTES SYSTEMS GRP (THE)	COM	249906108	1,211	394,500	SH	Sole	Sole
DEVRY INC	COM	251893103	21,439	1,290,700	SH	Sole	Sole
DOCUMENTUM INC.	COM	256159104	255	16,300	SH	Sole	Sole
DOLLAR TREE STORES INC	COM	256747106	2,163	88,020	SH	Sole	Sole
DOMTAR INC.	COM	257561100	8,376	842,735	SH	Sole	Sole
DONALDSON CO. LTD.	COM	257651109	41,121	1,142,250	SH	Sole	Sole
DOW CHEMICAL COMPANY	COM	260543103	448	15,100	SH	Sole	Sole
DRS TECHNOLOGIES INC	COM	23330X100	658	21,000	SH	Sole	Sole
DST SYSTEMS INC	COM	233326107	640	18,000	SH	Sole	Sole
DTE ENERGY COMPANY	COM	233331107	885	19,070	SH	Sole	Sole
DUKE ENERGY CORP	COM	264399106	684	35,000	SH	Sole	Sole
DUN & BRADSTREET CORP	COM	26483E100	21,270	616,700	SH	Sole	Sole
DUPONT (E.I.) DE NEMOURS CO	COM	263534109	2,116	49,916	SH	Sole	Sole
E*TRADE GROUP INC.	COM	269246104	983	202,335	SH	Sole	Sole
EBAY INC	COM	278642103	10,692	157,647	SH	Sole	Sole
ECHOSTAR COMMUNICATIONS CORP	CL A	278762109	1,185	53,235	SH	Sole	Sole
ECOLAB INC.	COM	278865100	57,289	1,157,350	SH	Sole	Sole
EL PASO CORP.	COM	28336L109	3,306	475,000	SH	Sole	Sole
ELECTRONIC ARTS INC.	COM	285512109	2,723	54,710	SH	Sole	Sole
ELECTRONIC DATA SYSTEMS CORP	COM	285661104	5,958	323,275	SH	Sole	Sole
EMC CORP	COM	268648102	1,020	166,089	SH	Sole	Sole
EMERSON ELECTRIC COMPANY	COM	291011104	206	4,055	SH	Sole	Sole
ENBRIDGE INC.	COM	29250N105	8,220	304,708	SH	Sole	Sole
SELECT SECTOR SPDR SBI	INT-ENERGY	81369Y506	507	22,700	SH	Sole	Sole
ENGINEERED SUPPORT SYSTEMS	COM	292866100	220	6,000	SH	Sole	Sole
ENI SPA	SPON ADR	26874R108	280	3,562	SH	Sole	Sole
ENSCO INTERNATIONAL INC	COM	26874Q100	1,160	39,400	SH	Sole	Sole
ESTEE LAUDER COS	CL A	518439104	1,001	37,905	SH	Sole	Sole
EXELON CORP.	COM	30161N101	1,056	20,005	SH	Sole	Sole
EXXON MOBIL CORPORATION	COM	30231G102	6,829	195,445	SH	Sole	Sole
FAHNESTOCK VINER HOLDINGS	CL A	302921101	7,831	311,200	SH	Sole	Sole
FAIRMONT HOTELS & RESORTS INC	COM	305204109	45,792	1,975,241	SH	Sole	Sole
FANNIE MAE	COM	313586109	39,681	616,837	SH	Sole	Sole
FIFTH THIRD BANCORP	COM	316773100	260,796	4,454,237	SH	Sole	Sole
FIRST DATA CORP	COM	319963104	3,551	100,280	SH	Sole	Sole
FISERV INC	COM	337738108	1,057	31,129	SH	Sole	Sole
FLEET BOSTON FINANCIAL CORP.	COM	339030108	287	11,800	SH	Sole	Sole
FLIR SYSTEMS INC.	COM	302445101	1,498	30,700	SH	Sole	Sole
FORDING INC.	COM	345426100	3,205	153,352	SH	Sole	Sole
FOREST LABORATORIES INC.	COM	345838106	14,830	150,991	SH	Sole	Sole
FOUR SEASONS HOTELS INC	LTD VTG SH	35100E104	10,023	356,600	SH	Sole	Sole
FPL GROUP INC.	COM	302571104	891	14,815	SH	Sole	Sole
FREDDIE MAC	COM	313400301	2,108	35,699	SH	Sole	Sole
FREEPORT MCMORAN COPPER	CL B	35671D857	5,120	305,100	SH	Sole	Sole
GANNETT CO. INC.	COM	364730101	3,300	45,965	SH	Sole	Sole
GEN-PROBE INC.	COM	36866T103	330	13,848	SH	Sole	Sole
GENENTECH INC.	COM NEW	368710406	8,680	261,748	SH	Sole	Sole
GENERAL DYNAMICS CORP	COM	369550108	5,642	71,090	SH	Sole	Sole
GENERAL ELECTRIC COMPANY	COM	369604103	7,770	319,091	SH	Sole	Sole
GENERAL GROWTH PROPERTIES	COM	370021107	239	4,600	SH	Sole	Sole
GENERAL MOTORS CORPORATION	COM	370442105	729	19,781	SH	Sole	Sole
GENUINE PARTS CO.	COM	372460105	1,937	62,900	SH	Sole	Sole
GENZYME CORP GENL DIV	COM	372917104	1,124	38,020	SH	Sole	Sole
GILEAD SCIENCES INC.	COM	375558103	8,374	246,300	SH	Sole	Sole
GILLETTE CO	COM	375766102	1,224	40,310	SH	Sole	Sole
GLAMIS GOLD LTD.	COM	376775102	9,749	865,123	SH	Sole	Sole
GLAXOSMITHKLINE PLC	SPON ADR	37733W105	2,786	74,385	SH	Sole	Sole
GLOBALSANTAFE CORP.	SHS	G3930E101	2,850	117,200	SH	Sole	Sole

GOLD FIELDS LTD	SPON ADR	38059T106	16,920	1,212,056	SH	Sole	Sole
GOLDCORP INC	COM	380956409	1,357	106,838	SH	Sole	Sole
GOLDMAN SACHS GROUP INC.	COM	38141G104	6,253	91,825	SH	Sole	Sole
GRUPO TELEVISIA SA SP ADR	REP ORD	40049J206	1,181	42,275	SH	Sole	Sole
GSI LUMONICS INC.	COM	36229U102	3,775	627,700	SH	Sole	Sole
GUIDANT CORP	COM	401698105	2,764	89,605	SH	Sole	Sole
HARLEY-DAVIDSON INC	COM	412822108	1,057	22,872	SH	Sole	Sole
HARMAN INT'L INDS INC.	COM	413086109	1,000	16,800	SH	Sole	Sole
HARMONY GOLD MINING	SPON ADR	413216300	1,126	67,000	SH	Sole	Sole
HARRIS CORP	COM	413875105	1,447	55,000	SH	Sole	Sole
HCA INC.	COM	404119109	2,135	51,434	SH	Sole	Sole
HDFC BANK LTD ADR	REPS 3 SHS	40415F101	444	33,000	SH	Sole	Sole
HEALTH MGMT ASSOCIATES INC	CL A	421933102	4,513	252,124	SH	Sole	Sole
HEWLETT-PACKARD CO.	COM	428236103	11,775	678,291	SH	Sole	Sole
HISPANIC BROADCASTING CORP	CL A	43357B104	557	27,100	SH	Sole	Sole
HOME DEPOT INC	COM	437076102	4,798	200,270	SH	Sole	Sole
HONEYWELL INTL INC	COM	438516106	1,898	79,085	SH	Sole	Sole
HOOPER HOLMES INC.	COM	439104100	3,524	574,000	SH	Sole	Sole
HUMMINGBIRD LTD.	COM	44544R101	17,837	831,625	SH	Sole	Sole
ICOS CORP.	COM	449295104	300	12,800	SH	Sole	Sole
IDEXX LABORATORIES INC.	COM	45168D104	896	26,900	SH	Sole	Sole
IDT CORP	CL B	448947309	1,551	100,000	SH	Sole	Sole
IMPERIAL OIL LIMITED	COM NEW	453038408	142,923	5,032,581	SH	Sole	Sole
IMS HEALTH INC.	COM	449934108	20,870	1,304,400	SH	Sole	Sole
INCO LIMITED	COM	453258402	38,460	1,820,007	SH	Sole	Sole
INFOSYS TECHNOLOGIES	SPON ADR	456788108	355	5,100	SH	Sole	Sole
INTEGRA LIFESCIENCES HOLDING	COM NEW	457985208	10,128	573,800	SH	Sole	Sole
INTEGRATED CIRCUIT SYSTEMS INC.	COM	45811K208	1,522	83,400	SH	Sole	Sole
INTEL CORPORATION	COM	458140100	18,042	1,158,761	SH	Sole	Sole
INTERCEPT INC.	COM	45845L107	8,625	509,400	SH	Sole	Sole
INTERNATIONAL BUSINESS MACHINES	COM	459200101	7,163	92,422	SH	Sole	Sole
INTERNATIONAL PAPER COMPANY	COM	460146103	1,042	29,790	SH	Sole	Sole
INTERNATIONAL RECTIFIER CORP	COM	460254105	6,555	355,100	SH	Sole	Sole
INTERPUBLIC GROUP OF COS INC	COM	460690100	19,792	1,405,700	SH	Sole	Sole
INTERSIL CORP.	CL A	46069S109	279	20,000	SH	Sole	Sole
INTRADO INC	COM	46117A100	468	47,100	SH	Sole	Sole
INTUIT INC.	COM	461202103	2,125	45,280	SH	Sole	Sole
INTUITIVE SURGICAL INC.	COM	46120E107	440	71,400	SH	Sole	Sole
IPSCO INC.	COM	462622101	7,171	716,475	SH	Sole	Sole
ITT INDUSTRIES INC.	COM	450911102	894	14,732	SH	Sole	Sole
J.P. MORGAN CHASE & CO.	COM	46625H100	2,780	115,813	SH	Sole	Sole
JOHNSON & JOHNSON	COM	478160104	11,008	204,944	SH	Sole	Sole
JONES APPAREL GROUP INC.	COM	480074103	7,822	220,700	SH	Sole	Sole
JUNIPER NETWORKS INC	COM	48203R104	543	79,905	SH	Sole	Sole
KEY ENERGY SERVICES INC.	COM	492914106	474	52,800	SH	Sole	Sole
KIMBERLY-CLARK CORP	COM	494368103	753	15,864	SH	Sole	Sole
KIMCO REALTY CO.	COM	49446R109	253	8,250	SH	Sole	Sole
KLA-TENCOR CORPORATION	COM	482480100	12,209	345,185	SH	Sole	Sole
KOHL'S CORP	COM	500255104	978	17,478	SH	Sole	Sole
KOOKMIN BANK	SPON ADR	50049M109	646	18,270	SH	Sole	Sole
L-3 COMMUNICATIONS HOLDINGS INC	COM	502424104	539	12,000	SH	Sole	Sole
LAFARGE NORTH AMERICA INC.	COM	505862102	30,853	939,200	SH	Sole	Sole
LEGGETT & PLATT INC.	COM	524660107	86,893	3,872,250	SH	Sole	Sole
LEHMAN BROTHERS HLDGS INC.	COM	524908100	688	12,905	SH	Sole	Sole
LEVEL 3 COMMUNICATIONS INC.	COM	52729N100	3,084	629,400	SH	Sole	Sole
LIBERTY MEDIA CORP	COM SER A	530718105	16,204	1,812,547	SH	Sole	Sole
LILLY (ELI) & COMPANY	COM	532457108	5,928	93,351	SH	Sole	Sole
LINEAR TECHNOLOGY CORP.	COM	535678106	378	14,695	SH	Sole	Sole
LOCKHEED MARTIN CORP	COM	539830109	32,224	557,990	SH	Sole	Sole
LOWES COMPANIES	COM	548661107	1,275	33,989	SH	Sole	Sole
LSI LOGIC CORP	COM	502161102	231	40,000	SH	Sole	Sole
MAGNA INTERNATIONAL INC	CL A	559222401	98,550	1,767,570	SH	Sole	Sole
MANHATTAN ASSOCIATES INC	COM	562750109	267	11,300	SH	Sole	Sole
MANPOWER INC.	COM	56418H100	1,436	45,000	SH	Sole	Sole
MANTECH INT'L CORP	CL A	564563104	292	15,300	SH	Sole	Sole
MANULIFE FINANCIAL CORP.	COM	56501R106	99,470	4,568,865	SH	Sole	Sole
MARSH & MCLENNAN CO	COM	571748102	1,937	41,926	SH	Sole	Sole
MARTEK BIOSCIENCES CORP	COM	572901106	757	30,100	SH	Sole	Sole
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	2,908	154,187	SH	Sole	Sole
MASONITE INT'L CORP.	COM	575384102	27,805	1,649,929	SH	Sole	Sole
SELECT SECTOR SPDR FUND SBI	MATERIALS	81369Y100	518	26,100	SH	Sole	Sole
MATSUSHITA ELEC IND	ADR	576879209	2,635	274,500	SH	Sole	Sole
MAXIM INTEGRATED PRODUCTS	COM	57772K101	1,322	40,027	SH	Sole	Sole

MAXIMUS INC	COM	577933104	8,237	315,600	SH	Sole	Sole
MBNA CORP	COM	55262L100	3,166	166,443	SH	Sole	Sole
MCDATA CORP	CL A	580031201	274	38,617	SH	Sole	Sole
MCGRAW-HILL COMPANIES INC.	COM	580645109	283,100	4,683,980	SH	Sole	Sole
MCKESSON CORP.	COM	58155Q103	4,442	164,335	SH	Sole	Sole
MDS INC.	COM	55269P302	70,962	5,095,050	SH	Sole	Sole
MEDICIS PHARMACEUTICAL	CL A NEW	584690309	1,028	20,700	SH	Sole	Sole
MEDIMMUNE INC.	COM	584699102	4,882	179,700	SH	Sole	Sole
MEDTRONIC INC	COM	585055106	32,433	711,249	SH	Sole	Sole
MELLON FINANCIAL CORP	COM	58551A108	475	18,200	SH	Sole	Sole
MERCK & CO. INC.	COM	589331107	5,666	100,092	SH	Sole	Sole
MERCURY INTERACTIVE CORP.	COM	589405109	729	24,600	SH	Sole	Sole
MERIDIAN GOLD INC.	COM	589975101	5,476	311,800	SH	Sole	Sole
MERRILL LYNCH & CO	COM	590188108	1,374	36,210	SH	Sole	Sole
METHANEX CORPORATION	COM	59151K108	329	39,052	SH	Sole	Sole
MICROCHIP TECHNOLOGY INC.	COM	595017104	16,916	691,850	SH	Sole	Sole
MICROSOFT CORP	COM	594918104	53,761	1,039,861	SH	Sole	Sole
MINAS BUENAVENTURA SA	SPON ADR	204448104	8,418	319,000	SH	Sole	Sole
MIRAMAR MINING CORPORATION	COM	60466E100	2,929	2,290,200	SH	Sole	Sole
MIRANT CORP.	COM	604675108	1,993	1,054,500	SH	Sole	Sole
MOBILE TELESYSTEMS	SPON ADR	607409109	564	15,181	SH	Sole	Sole
MOODY'S CORPORATION	COM	615369105	52,544	1,272,550	SH	Sole	Sole
MOORE CORPORATION LIMITED	COM	615785102	20,108	2,222,671	SH	Sole	Sole
MORGAN STANLEY	COM NEW	617446448	1,865	46,720	SH	Sole	Sole
MOTOROLA INC.	COM	620076109	9,191	1,062,597	SH	Sole	Sole
MSC INDUSTRIAL DIRECT CO. INC.	CL A	553530106	983	55,400	SH	Sole	Sole
MTC TECHNOLOGIES INC.	COM	55377A106	701	27,700	SH	Sole	Sole
MURPHY OIL CORP.	COM	626717102	3,021	70,500	SH	Sole	Sole
NABORS INDUSTRIES LTD.	SHS	G6359F103	3,446	97,700	SH	Sole	Sole
NATIONAL INSTRUMENTS CORP	COM	636518102	7,564	232,800	SH	Sole	Sole
NATIONAL-OILWELL INC.	COM	637071101	3,778	173,000	SH	Sole	Sole
NATIONWIDE FINANCIAL SVCS INC	CL A	638612101	3,925	137,000	SH	Sole	Sole
NET.B@NK INC.	COM	640933107	220	22,700	SH	Sole	Sole
NETSCREEN TECHNOLOGIES INC.	COM	64117V107	867	51,500	SH	Sole	Sole
NETWORK APPLIANCE INC.	COM	64120L104	918	91,753	SH	Sole	Sole
NEW YORK TIMES CO	CL A	650111107	620	13,555	SH	Sole	Sole
NEWMONT MINING CORP. HLDG CO.	COM	651639106	943	32,500	SH	Sole	Sole
NEWS CORP LTD	ADR NEW	652487703	303	11,545	SH	Sole	Sole
NEXEN INC.	COM	65334H102	43,495	2,005,975	SH	Sole	Sole
NIKE INC	CL B	654106103	875	19,675	SH	Sole	Sole
NOBLE CORP.	SHS	G65422100	1,343	38,195	SH	Sole	Sole
NOKIA CORP	SPON ADR	654902204	7,691	496,189	SH	Sole	Sole
NORTEL NETWORKS CORPORATION	COM	656568102	6,830	4,281,317	SH	Sole	Sole
NORTHROP GRUMMAN CORP	COM	666807102	4,373	45,080	SH	Sole	Sole
NOVARTIS AG	SPON ADR	66987V109	4,964	135,135	SH	Sole	Sole
NOVELLUS SYSTEMS INC	COM	670008101	900	32,065	SH	Sole	Sole
O2MICRO INTERNATIONAL LTD	ORD	G6797E106	391	40,100	SH	Sole	Sole
OCEAN ENERGY INC	COM	67481E106	330	16,500	SH	Sole	Sole
ODYSSEY HEALTHCARE INC.	COM	67611V101	3,290	94,816	SH	Sole	Sole
OMNICARE INC	COM	681904108	8,097	339,800	SH	Sole	Sole
OMNICOM GROUP INC.	COM	681919106	518,174	8,021,271	SH	Sole	Sole
OMNIVISION TECHNOLOGIES INC.	COM	682128103	546	40,200	SH	Sole	Sole
ORACLE CORP.	COM	68389X105	11,432	1,058,509	SH	Sole	Sole
ORBOTECH LTD.	ORD	M75253100	762	55,400	SH	Sole	Sole
OSI SYSTEMS INC.	COM	671044105	221	13,000	SH	Sole	Sole
PANERA BREAD CO	CL A	69840W108	10,474	300,900	SH	Sole	Sole
PARKER HANNIFIN CORP	COM	701094104	1,384	30,000	SH	Sole	Sole
PARTY CITY CORP.	COM	702145103	409	34,100	SH	Sole	Sole
PATTERSON DENTAL CO.	COM	703412106	8,481	193,900	SH	Sole	Sole
PATTERSON-UTI ENERGY INC.	COM	703481101	1,543	51,130	SH	Sole	Sole
PEABODY ENERGY CORP	COM	704549104	1,169	40,000	SH	Sole	Sole
PEOPLESOFT INC.	COM	712713106	1,024	55,956	SH	Sole	Sole
PEPSICO INC.	COM	713448108	209,088	4,952,342	SH	Sole	Sole
PETRO-CANADA	COM	71644E102	169,233	5,465,563	SH	Sole	Sole
PETROLEO BRASILEIRO SA	SPON ADR	71654V101	1,445	107,800	SH	Sole	Sole
PETROLEO BRASILEIRO SA	SPON ADR	71654V408	2,007	134,330	SH	Sole	Sole
PFIZER INC.	COM	717081103	93,364	3,054,117	SH	Sole	Sole
PHARMACEUTICAL PRODUCT DEV INC	COM	717124101	612	20,900	SH	Sole	Sole
PHARMACIA CORPORATION	COM	71713U102	15,314	366,352	SH	Sole	Sole
PHOTON DYNAMICS INC	COM	719364101	388	17,000	SH	Sole	Sole
PIER 1 IMPORTS INC	COM	720279108	32,266	1,704,500	SH	Sole	Sole
PINNACLE SYSTEMS INC.	COM	723481107	15,141	1,112,500	SH	Sole	Sole
PIONEER NATURAL RESOURCES CO	COM	723787107	649	25,700	SH	Sole	Sole

PITNEY BOWES INC.	COM	724479100	4,520	138,400	SH	Sole	Sole
PLACER DOME INC.	COM	725906101	15,185	1,343,000	SH	Sole	Sole
PLATINUM UNDERWRITERS HLDGS	COM	G7127P100	1,086	41,220	SH	Sole	Sole
PLEXUS CORP.	COM	729132100	465	53,000	SH	Sole	Sole
POTASH CORP OF SASK	COM	73755L107	236,539	3,747,616	SH	Sole	Sole
PRECISION DRILLING CORP.	COM	74022D100	58,016	1,798,665	SH	Sole	Sole
PRIDE INT'L INC	COM	74153Q102	1,043	70,000	SH	Sole	Sole
PROBUSINESS SERVICES INC.	COM	742674104	501	50,100	SH	Sole	Sole
PROCTER & GAMBLE CO	COM	742718109	3,527	41,044	SH	Sole	Sole
PROGRESSIVE CORP.	COM	743315103	25,902	521,900	SH	Sole	Sole
PROVINCE HEALTHCARE CO.	COM	743977100	505	51,850	SH	Sole	Sole
PULTE HOMES INC	COM	745867101	688	14,365	SH	Sole	Sole
QUALCOMM INC.	COM	747525103	10,172	279,518	SH	Sole	Sole
QUEBECOR WORLD INC NON-VTG	COM	748203106	67,172	3,031,588	SH	Sole	Sole
RADIO ONE INC NON VTG	CL D	75040P405	7,690	532,900	SH	Sole	Sole
RADIOSHACK CORP.	COM	750438103	31,444	1,677,900	SH	Sole	Sole
RANDGOLD RESOURCES LTD	ADR	752344309	14,749	502,362	SH	Sole	Sole
RAYTHEON CO.	COM NEW	755111507	3,091	100,535	SH	Sole	Sole
READER'S DIGEST ASSN NON VTG	CL A	755267101	6,907	457,400	SH	Sole	Sole
REINSURANCE GROUP OF AMERICA	COM	759351109	22,658	836,700	SH	Sole	Sole
RESEARCH IN MOTION LTD.	COM	760975102	15,436	1,180,733	SH	Sole	Sole
RITCHIE BROS. AUCTIONEERS	COM	767744105	14,435	446,200	SH	Sole	Sole
ROBERT HALF INTERNATIONAL INC.	COM	770323103	5,928	368,000	SH	Sole	Sole
ROGERS COMMUNICATIONS INC	CL B	775109200	6,020	648,600	SH	Sole	Sole
ROGERS WIRELESS COMM. INC	B NON VTG	775315104	1,280	145,200	SH	Sole	Sole
ROYAL BANK OF CANADA	COM	780087102	485,538	13,257,698	SH	Sole	Sole
ROYAL DUTCH PETE NY REG	EUR .56	780257804	35,958	816,845	SH	Sole	Sole
ROYAL GROUP TECHNOLOGIES LTD	SUB VTG SH	779915107	21,254	2,207,242	SH	Sole	Sole
S & P DEPOSITARY RECEIPTS	COM	78462F103	8,847	100,215	SH	Sole	Sole
SABRE HLDGS INC.	CL A	785905100	7,177	396,300	SH	Sole	Sole
SAFEWAY INC	COM NEW	786514208	2,846	121,841	SH	Sole	Sole
SATYAM COMPUTER SERVICES	ADR	804098101	501	39,000	SH	Sole	Sole
SBC COMMUNICATIONS INC	COM	78387G103	9,118	336,345	SH	Sole	Sole
SCHERING-PLOUGH CORP	COM	806605101	3,028	136,382	SH	Sole	Sole
SCHLUMBERGER LIMITED	COM	806857108	14,376	341,550	SH	Sole	Sole
SCHOLASTIC CORPORATION	COM	807066105	4,977	138,452	SH	Sole	Sole
SEPRACOR INC.	COM	817315104	1,009	104,300	SH	Sole	Sole
SERONO SA	SPON ADR	81752M101	1,929	142,279	SH	Sole	Sole
SHERWIN-WILLIAMS CO.	COM	824348106	9,274	328,300	SH	Sole	Sole
SIMON PROPERTY GROUP INC	COM	828806109	242	7,100	SH	Sole	Sole
SK TELECOM CO LTD	SPON ADR	78440P108	2,711	126,997	SH	Sole	Sole
SLM CORP.	COM	78442P106	1,286	12,379	SH	Sole	Sole
SMITH INTERNATIONAL INC.	COM	832110100	4,136	126,800	SH	Sole	Sole
SMTC CORP.	COM	832682108	310	326,600	SH	Sole	Sole
SMURFIT-STONE CONTAINER CORP.	COM	832727101	369	24,000	SH	Sole	Sole
SOLETRON CORPORATION	COM	834182107	604	170,000	SH	Sole	Sole
SONOSITE INC	COM	83568G104	523	40,000	SH	Sole	Sole
SONY CORP	ADR NEW	835699307	17,098	413,900	SH	Sole	Sole
SOUTHERN CO	COM	842587107	1,091	38,420	SH	Sole	Sole
SOVEREIGN BANCORP INC.	COM	845905108	4,532	322,552	SH	Sole	Sole
SPRINT CORPORATION PCS	COM SER 1	852061506	4,511	1,030,000	SH	Sole	Sole
ST. JUDE MEDICAL INC.	COM	790849103	8,830	222,300	SH	Sole	Sole
ST. PAUL COMPANIES	COM	792860108	272	8,000	SH	Sole	Sole
STANLEY WORKS	COM	854616109	930	26,880	SH	Sole	Sole
STARWOOD HOTELS & RESORTS	PAIRED CTF	85590A203	482	20,295	SH	Sole	Sole
STATE STREET CORPORATION	COM	857477103	1,066	27,345	SH	Sole	Sole
STEEL DYNAMICS INC.	COM	858119100	301	25,000	SH	Sole	Sole
STERIS CORPORATION	COM	859152100	10,646	439,000	SH	Sole	Sole
STMICROELECTRONICS NV	NY REG	861012102	1,197	61,351	SH	Sole	Sole
STRYKER CORPORATION	COM	863667101	4,734	70,536	SH	Sole	Sole
SUNCOR ENERGY INC.	COM	867229106	210,679	13,473,228	SH	Sole	Sole
SUNGARD DATA SYSTEMS INC	COM	867363103	530	22,500	SH	Sole	Sole
SUNTRUST BANKS INC.	COM	867914103	998	17,530	SH	Sole	Sole
SYMANTEC CORP.	COM	871503108	1,699	42,000	SH	Sole	Sole
SYNOPSIS INC.	COM	871607107	602	13,053	SH	Sole	Sole
SYSCO CORP.	COM	871829107	1,149	38,575	SH	Sole	Sole
TAIWAN SEMICONDUCTOR-SP ADR	SPON ADR	874039100	4,356	617,902	SH	Sole	Sole
TAKE-TWO INTERACTIVE SOFTWARE	COM	874054109	9,443	402,000	SH	Sole	Sole
TALISMAN ENERGY INC.	COM	87425E103	73,688	2,047,455	SH	Sole	Sole
TARGET CORP	COM	87612E106	1,394	46,450	SH	Sole	Sole
TECH DATA CORP	COM	878237106	755	28,000	SH	Sole	Sole
TELEFONOS DE MEXICO SA SPON	ADR ORD L	879403780	2,396	74,916	SH	Sole	Sole
TERADYNE INC.	COM	880770102	5,985	460,000	SH	Sole	Sole

TESCO CORPORATION	COM	88157K101	649	54,800	SH	Sole	Sole
TEVA PHARMACEUTICAL	ADR	881624209	2,164	56,040	SH	Sole	Sole
TEXAS INSTRUMENTS INC.	COM	882508104	14,487	965,165	SH	Sole	Sole
TEXTRON INC	COM	883203101	3,246	75,500	SH	Sole	Sole
TJX COMPANIES INC.	COM	872540109	2,325	119,090	SH	Sole	Sole
TMP WORLDWIDE INC.	COM	872941109	1,509	133,435	SH	Sole	Sole
TORONTO-DOMINION BANK	COM NEW	891160509	157,460	7,313,280	SH	Sole	Sole
TRANSALTA CORPORATION	COM	89346D107	4,490	414,560	SH	Sole	Sole
TRANSCANADA PIPELINES LIMITED	COM	893526103	13,474	928,596	SH	Sole	Sole
TSAKOS ENERGY NAVIGATION LTD	SHS	G9108L108	1,546	100,000	SH	Sole	Sole
TUESDAY MORNING CORP.	COM NEW	899035505	718	42,000	SH	Sole	Sole
TYCO INTERNATIONAL LTD	COM	902124106	2,535	148,445	SH	Sole	Sole
U.S. BANCORP	COM NEW	902973304	1,611	75,940	SH	Sole	Sole
UNION PACIFIC CORP	COM	907818108	231	3,856	SH	Sole	Sole
UNITED MICROELECTRONICS	SPON ADR	910873207	12,217	3,636,028	SH	Sole	Sole
UNITED PARCEL SERVICE INC	CL B	911312106	2,244	35,575	SH	Sole	Sole
UNITED TECHNOLOGIES CORP.	COM	913017109	1,483	23,936	SH	Sole	Sole
UNITEDHEALTH GROUP INC.	COM	91324P102	19,449	232,922	SH	Sole	Sole
APOLLO GROUP UNV PHOENX	COM	037604204	237	6,600	SH	Sole	Sole
UNUMPROVIDENT CORP.	COM	91529Y106	5,316	303,100	SH	Sole	Sole
UPM-KYMMENE OYJ	SPON ADR	915436109	902	27,400	SH	Sole	Sole
USA INTERACTIVE	COM	902984103	4,585	200,585	SH	Sole	Sole
USI HOLDINGS CORP.	COM	90333H101	259	22,000	SH	Sole	Sole
UST INC	COM	902911106	59,739	1,787,000	SH	Sole	Sole
UTSTARCOM INC.	COM	918076100	1,971	99,400	SH	Sole	Sole
VALERO ENERGY CORP.	COM	91913Y100	1,136	30,743	SH	Sole	Sole
VERITAS DGC INC.	COM	92343P107	5,722	724,300	SH	Sole	Sole
VERITAS SOFTWARE CORP.	COM	923436109	295	18,862	SH	Sole	Sole
VERIZON COMMUNICATIONS	COM	92343V104	2,748	70,905	SH	Sole	Sole
VIACOM INC	CL B	925524308	6,271	153,863	SH	Sole	Sole
VIAD CORP.	COM	92552R109	14,583	652,500	SH	Sole	Sole
VIDESH SANCHAR NIGAM	SPON ADR	92659G600	1,230	300,000	SH	Sole	Sole
VIMPELCOM OPEN JT	SPON ADR	68370R109	666	20,800	SH	Sole	Sole
VOTORANTIM CELULOSE	SPON ADR	92906P106	10,137	616,610	SH	Sole	Sole
WACHOVIA CORP.	COM	929903102	2,009	55,135	SH	Sole	Sole
WAL-MART STORES INC.	COM	931142103	39,006	772,250	SH	Sole	Sole
WALGREEN CO.	COM	931422109	866	29,659	SH	Sole	Sole
WALT DISNEY CO - DISNEY	COM	254687106	1,558	95,500	SH	Sole	Sole
WASHINGTON MUTUAL INC	COM	939322103	48,731	1,411,271	SH	Sole	Sole
WASTE CONNECTIONS INC.	COM	941053100	1,224	31,700	SH	Sole	Sole
WASTE MANAGEMENT INC.	COM	94106L109	751	32,785	SH	Sole	Sole
WEATHERFORD INT'L LTD.	COM	G95089101	910	22,800	SH	Sole	Sole
WEIGHT WATCHERS INTL INC	COM	948626106	16,728	363,900	SH	Sole	Sole
WELLPOINT HEALTH NETWORKS	COM	94973H108	4,565	64,155	SH	Sole	Sole
WELLS FARGO & CO.	COM	949746101	16,461	351,212	SH	Sole	Sole
WENDY'S INTERNATIONAL INC.	COM	950590109	45,879	1,694,840	SH	Sole	Sole
WEST CORP.	COM	952355105	9,784	589,400	SH	Sole	Sole
WILLIS GROUP HLDGS LTD.	SHS	G96655108	2,461	85,840	SH	Sole	Sole
WYETH	COM	983024100	7,911	211,516	SH	Sole	Sole
XL CAPITAL LTD	CL A	G98255105	2,765	35,795	SH	Sole	Sole
XTO ENERGY INC.	COM	98385X106	968	39,200	SH	Sole	Sole
YAHOO! INC.	COM	984332106	3,177	194,290	SH	Sole	Sole
YANKEE CANDLE CO.	COM	984757104	382	23,900	SH	Sole	Sole
YUM! BRANDS INC.	COM	988498101	1,463	60,395	SH	Sole	Sole
ZARLINK SEMICONDUCTOR INC.	COM	989139100	1,849	827,400	SH	Sole	Sole
ZIMMER HOLDINGS INC.	COM	98956P102	12,556	302,400	SH	Sole	Sole
ZORAN CORP	COM	98975F101	737	52,350	SH	Sole	Sole

Total			8,003,856				
-------	--	--	-----------	--	--	--	--