

(All Amounts in U.S. dollars unless stated otherwise)

## **GOLDCORP STATES OSISKO ALLEGATIONS ARE WITHOUT MERIT**

**Vancouver, British Columbia, February 4, 2014 – GOLDCORP INC. (TSX: G, NYSE: GG)** today refuted allegations made in a Claim filed in Superior Court of Quebec by Osisko Mining Corporation (“Osisko”) on January 29, 2014 alleging improper activities related to Goldcorp’s Offer to acquire all of the outstanding shares of Osisko.

Goldcorp denies the validity of statements made by Osisko representatives that a verbal agreement was reached to extend an expired standstill provision included in a confidentiality agreement between the two companies signed on October 16, 2012. Further, statements made by Osisko representatives in the Claim clearly contradict statements made in the Osisko Directors’ Circular dated January 24, 2014 with respect to Osisko’s understanding of its obligations and rights under the 2012 confidentiality agreement.

“We are disappointed that Osisko has resorted to baseless legal claims that serve only to delay a proper bid process and distract Osisko shareholders from the compelling value that Goldcorp’s Offer represents,” said Chuck Jeannes, Goldcorp President and Chief Executive Officer. “Osisko has had time to explore all reasonable value-maximizing alternatives and it seems to have chosen instead to try to deny its shareholders the opportunity to tender. A significant number of Goldcorp and Osisko shareholders continue to express support for this transaction and we believe that the best opportunity to maximize the value of the Canadian Malartic mine is within Goldcorp’s mine portfolio. To this end we would encourage Osisko to expand its value-maximizing process to include Goldcorp by extending diligence access to us.”

In a hearing held today, the Superior Court of Quebec confirmed the timeline of the legal proceedings filed by Osisko last week. The hearing is set for March 3 to 5, 2014. Goldcorp provided an undertaking to the court to not take up and pay for Osisko shares tendered under the Offer until receipt of judgement following the hearing; accordingly Goldcorp intends to extend the Offer from 5:00 p.m. EST on February 19, 2014 to 5:00 p.m. EST on March 10, 2014.

On January 13, 2014 Goldcorp announced an offer to acquire Osisko for C\$5.95 per share in cash and shares. Under the terms of the offer, Osisko shareholders will be entitled to receive 0.146 of a Goldcorp common share plus C\$2.26 in cash for each Osisko common share. This offer represents a premium of 28% over the 20-day volume-weighted average share price of Osisko from all trading on Canadian exchanges for the period ending January 10, 2014.

Goldcorp encourages securityholders of Osisko to read the full details of the Offer set forth in the Circular which contains the full terms and conditions of the Offer and other important information as well as detailed instructions on how Osisko shareholders can tender their Osisko shares to the Offer. For assistance in depositing Osisko shares to the Offer, Osisko shareholders should contact the Depositary, CST Trust Company, who can be contacted at 1-800-387-0825 toll free in North America or at 416-682-3860 outside of North America or by e-mail at [inquiries@canstockta.com](mailto:inquiries@canstockta.com); or the Information Agent, D.F. King, who can be contacted at 212-269-5550 for all banks and brokerage firms or at 1-800-290-6431 toll-free for all others or by email at [information@dfking.com](mailto:information@dfking.com).

For additional information on Goldcorp's offer for Osisko, please visit the Company's website at [www.goldcorp.com](http://www.goldcorp.com).

### ***About Goldcorp***

Goldcorp is one of the world's fastest growing senior gold producers. Its low-cost gold production is located in safe jurisdictions in the Americas and remains 100% unhedged.

Goldcorp's Éléonore project in Northern Quebec is providing direct employment to approximately 2,000 people. Approximately \$1.3 billion has been invested in the project, with total capital investment expected to reach between \$1.8 and \$1.9 billion on completion. The project is expected to begin production in the fourth quarter of 2014.

### **Cautionary Note Regarding Forward Looking Statements**

This press release contains "forward-looking statements" and "forward-looking information" within the meaning of the US Securities Act, as amended, the US Exchange Act, as amended, and the United States *Private Securities Litigation Reform Act of 1995* with the intention of obtaining the benefits of the "safe harbour" provisions of such laws and applicable Canadian securities Laws concerning the proposed transaction and the business, operations and financial performance and condition of Goldcorp Inc. ("**Goldcorp**") and Osisko Mining Corporation (collectively, the "**Combined Company**").

Forward-looking statements include, but are not limited to, statements with respect to the anticipated timing, mechanics, completion and settlement of the Offer (as defined herein), the market for and listing of the common shares of Goldcorp, the value of the common shares of Goldcorp received as consideration under the Offer, the ability of Goldcorp to complete the transactions

contemplated by the Offer, reasons to accept the Offer, the purpose of the Offer. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or the negative of these terms or other variations of these terms or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "should", "might", "seeks" or "will", "occur" or "be achieved" or the negative of these terms or other variations of these terms or comparable language, or by discussion of strategy or intentions.

Forward-looking statements are made based upon certain assumptions and other important factors that could cause Goldcorp's actual results, performance or achievements to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Goldcorp will operate in the future, including that Goldcorp will be successful in acquiring 100% of the issued and outstanding common shares of Osisko, that all required third party regulatory and governmental approvals to the transaction will be obtained and all other conditions to completion of the transaction will be satisfied or waived, the price of gold and silver, anticipated costs and the ability to achieve goals. Many of these assumptions are based on factors and events that are not within the control of Goldcorp and there is no assurance they will prove to be correct. Although Goldcorp believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended.

The foregoing factors are not intended to represent a complete list of the factors that could affect Goldcorp and the acquisition of Osisko by Goldcorp. Additional factors are noted elsewhere in the Offer and Circular and in the documents incorporated by reference therein.

Goldcorp does not intend or undertake to publically update any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws. Any forward-looking statements of facts related to Osisko discussed or disclosed herein are derived from Osisko's publicly filed documents or records.

This press release does not constitute an offer to buy or an invitation to sell, or the solicitation of an offer to buy or invitation to sell, any securities of Goldcorp or Osisko. Such an offer may only be made pursuant to an offer and take-over bid circular Goldcorp intends to file with the Canadian securities regulators and pursuant to registration or qualification under the securities laws of any other such jurisdiction.

**For further information, please contact:**

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