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If you have any questions please do not hesitate to contact us:

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**Investor Services**

November 5, 2003

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Dear Sirs:

Subject:            Goldcorp Inc.

We confirm that the following English material was sent by pre-paid mail on November 4, 2003, to the registered shareholders of common shares of the subject Corporation who requested to receive the interim financial statements:

1. Third Quarter Interim Report – Nine Months Ended September 30, 2003

We also confirm that a copy of the above was mailed to all non-registered shareholders of the subject Corporation whose names appear on the Corporation's Supplemental Mailing List in compliance with current securities legislation requirements.

In compliance with regulations made under the Securities Act, we are providing this confirmation to you in our capacity as agent for the subject Corporation.

Yours truly,

(Signed)  
Mariano Salvador  
Assistant Account Manager  
Stock Transfer Services  
(416) 263-9529  
(416) 981-9800 Fax